



2015

CFL™ EXAM

*285 Madison Avenue  
New York, NY 10017  
800-809-1999*

For the year Jan 1 - Dec 31, 2013, or other tax year beginning \_\_\_\_\_, 2013, ending \_\_\_\_\_, 20  
 Your first name and initial \_\_\_\_\_ Last name \_\_\_\_\_  
 See separate instructions.  
 Your social security number **123-45-6789**

**Sample Client**  
 If a joint return, spouse's first name and initial \_\_\_\_\_ Last name \_\_\_\_\_  
 Spouse's social security number **987-65-4321**

**Spouse Client**  
 Home address (number and street). If you have a P.O. box, see instructions. \_\_\_\_\_ Apartment no. \_\_\_\_\_  
 Make sure the SSN(s) above and on line 6c are correct.

**123 Main St**  
 City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).

**Boston, MA 02116**  
 Foreign country name \_\_\_\_\_ Foreign province/state/country \_\_\_\_\_ Foreign postal code \_\_\_\_\_  
**Presidential Election Campaign**  
 Check here if you, or your spouse if filing jointly, want \$3 to go to this fund? Checking a box below will not change your tax or refund.  You  Spouse

**Filing Status**  
 1  Single  
 2  Married filing jointly (even if only one had income)  
 3  Married filing separately. Enter spouse's SSN above & full name here. \_\_\_\_\_  
 4  Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. \_\_\_\_\_  
 5  Qualifying widow(er) with dependent child

**Exemptions**  
 6a  Yourself. If someone can claim you as a dependent, do not check box 6a. \_\_\_\_\_  
 b  Spouse \_\_\_\_\_  
 c Dependents:  
 (1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4)  if child under age 17 qualifying for child tax cr (see instrs)  
 If more than four dependents, see instructions and check here...   
 Boxes checked on 6a and 6b... **2**  
 No. of children on 6c who:  
 • lived with you... \_\_\_\_\_  
 • did not live with you due to divorce or separation (see instrs)... \_\_\_\_\_  
 Dependents on 6c not entered above... \_\_\_\_\_  
 Add numbers on lines above... **2**

<b>Income</b>	7	Wages, salaries, tips, etc. Attach Form(s) W-2.	188,602.
	8a	Taxable interest. Attach Schedule B if required.	2,561.
	8b	Tax-exempt interest. Do not include on line 8a.	
	9a	Ordinary dividends. Attach Schedule B if required.	9,401.
	9b	Qualified dividends.	5,699.
	10	Taxable refunds, credits, or offsets of state and local income taxes.	
	11	Alimony received.	
	12	Business income or (loss). Attach Schedule C or C-EZ.	16,300.
	13	Capital gain or (loss). Att Sch D if reqd. If not reqd, ck here.	170,475.
	14	Other gains or (losses). Attach Form 4797.	
	15a	IRA distributions.	
	15b	Taxable amount.	
	16a	Pensions and annuities.	
	16b	Taxable amount.	
	17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E.	163,024.
	18	Farm income or (loss). Attach Schedule F.	
	19	Unemployment compensation.	
	20a	Social security benefits.	
	20b	Taxable amount.	
	21	Other income.	6,000.
	22	Combine the amounts in the far right column for lines 7 through 21. This is your total income.	556,363.

<b>Adjusted Gross Income</b>	23	Educator expenses.	
	24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ.	
	25	Health savings account deduction. Attach Form 8889.	
	26	Moving expenses. Attach Form 3903.	
	27	Deductible part of self-employment tax. Attach Schedule SE.	2,304.
	28	Self-employed SEP, SIMPLE, and qualified plans.	
	29	Self-employed health insurance deduction.	
	30	Penalty on early withdrawal of savings.	
	31a	Alimony paid b Recipient's SSN.	
	32	IRA deduction.	
	33	Student loan interest deduction.	
	34	Tuition and fees. Attach Form 8917.	
	35	Domestic production activities deduction. Attach Form 8903.	
	36	Add lines 23 through 35.	2,304.
	37	Subtract line 36 from line 22. This is your adjusted gross income.	554,059.

<b>Tax and Credits</b>	38	Amount from line 37 (adjusted gross income)	38	554,059.
	39a	Check <input type="checkbox"/> You were born before January 2, 1949, <input type="checkbox"/> Blind. <b>Total boxes checked.</b> ▶ 39a <input type="checkbox"/>		
		if: <input type="checkbox"/> Spouse was born before January 2, 1949, <input type="checkbox"/> Blind. ▶ 39b <input type="checkbox"/>		
	b	If your spouse itemizes on a separate return or you were a dual-status alien, check here		
<b>Standard Deduction for —</b>	40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	12,200.
• People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.	41	Subtract line 40 from line 38	41	541,859.
• All others:	42	Exemptions. If line 38 is \$150,000 or less, multiply \$3,900 by the number on line 6d. Otherwise, see instrs.	42	0.
Single or Married filing separately, \$6,100	43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	541,859.
Married filing jointly or Qualifying widow(er), \$12,200	44	Tax (see instrs). Check if any from: a <input type="checkbox"/> Form(s) 8814 c <input type="checkbox"/>	44	157,792.
Head of household, \$8,950		b <input type="checkbox"/> Form 4972	45	0.
	45	Alternative minimum tax (see instructions). Attach Form 6251	46	157,792.
	46	Add lines 44 and 45	47	125.
	47	Foreign tax credit. Attach Form 1116 if required	48	
	48	Credit for child and dependent care expenses. Attach Form 2441	49	
	49	Education credits from Form 8863, line 19	50	
	50	Retirement savings contributions credit. Attach Form 8880	51	
	51	Child tax credit. Attach Schedule 8812, if required	52	
	52	Residential energy credits. Attach Form 5695	53	8,054.
	53	Other crs from Form: a <input type="checkbox"/> 3800 b <input checked="" type="checkbox"/> 8801 c <input type="checkbox"/>	54	8,179.
	54	Add lines 47 through 53. These are your total credits	55	149,613.
	55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-	56	4,606.
<b>Other Taxes</b>	56	Self-employment tax. Attach Schedule SE	57	
	57	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	58	
	58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	59a	
	59a	Household employment taxes from Schedule H	59b	
	b	First-time homebuyer credit repayment. Attach Form 5405 if required	60	7,353.
	60	Taxes from: a <input checked="" type="checkbox"/> Form 8959 b <input checked="" type="checkbox"/> Form 8960 c <input type="checkbox"/> Instrs; enter code(s)	61	161,572.
	61	Add lines 55-60. This is your total tax	62	42,419.
<b>Payments</b>	62	Federal income tax withheld from Forms W-2 and 1099	63	
	63	2013 estimated tax payments and amount applied from 2012 return	64a	No
If you have a qualifying child, attach Schedule EIC.	64a	Earned income credit (EIC)	65	
	b	Nontaxable combat pay election ▶ 64b	66	
	65	Additional child tax credit. Attach Schedule 8812	67	
	66	American opportunity credit from Form 8863, line 8	68	
	67	Reserved	69	
	68	Amount paid with request for extension to file	70	
	69	Excess social security and tier 1 RRTA tax withheld	71	
	70	Credit for federal tax on fuels. Attach Form 4136	72	42,419.
	71	Credits from Form: a <input type="checkbox"/> 2439 b <input checked="" type="checkbox"/> Reserved c <input type="checkbox"/> 8885 d <input type="checkbox"/>	73	
	72	Add lns 62, 63, 64a, & 65-71. These are your total prmts	74a	
<b>Refund</b>	73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid	75	
	74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here ▶ <input type="checkbox"/>	76	120,019.
Direct deposit? See instructions.	▶ b	Routing number	▶ c	Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings
	▶ d	Account number	75	
	75	Amount of line 73 you want applied to your 2014 estimated tax	77	866.
<b>Amount You Owe</b>	76	Amount you owe. Subtract line 72 from line 61. For details on how to pay see instructions		
	77	Estimated tax penalty (see instructions)		

**Third Party Designee** Do you want to allow another person to discuss this return with the IRS (see instructions)?  Yes. Complete below.  No

**Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	Daytime phone number
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see instrs)

Print/Type preparer's name: **Self-Prepared** Preparer's signature: **Self-Prepared** Date: **Self-Prepared** Check  if self-employed PTIN: **Self-Prepared**

Firm's name: **Self-Prepared** Firm's address: **Self-Prepared** Firm's EIN: **Self-Prepared** Phone no.: **Self-Prepared**

**SCHEDULE B**  
**(Form 1040A or 1040)**

**Interest and Ordinary Dividends**

OMB No. 1545-0074

**2013**

Attachment  
Sequence No. **08**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040A or 1040.  
▶ Information about Schedule B (Form 1040A or 1040) and its instructions is at [www.irs.gov/scheduleb](http://www.irs.gov/scheduleb)

Name(s) shown on return

Your social security number

123-45-6789

**Sample and Spouse Client**

**Part I**  
**Interest**

(See instructions for Form 1040A, or Form 1040, line 8a.)

**Note.** If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

		Amount
<b>1</b>	List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address ▶ <u>Larry Joe Crunch Time Capital Managemen</u> <u>Partnership 1</u> <u>ZYK Online Brokerage</u>	126. 2,000. 435.
	-----	
	-----	
	-----	
<b>2</b>	Add the amounts on line 1.....	2,561.
<b>3</b>	Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815.....	
<b>4</b>	Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a.▶	2,561.
<b>Note.</b> If line 4 is over \$1,500, you must complete Part III.		<b>Amount</b>

**Part II**

**Ordinary Dividends**

(See instructions for Form 1040A, or Form 1040, line 9a.)

**Note.** If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

<b>5</b>	List name of payer ▶ <u>Partnership 1</u> <u>ZYK Online Brokerage</u>	3,000. 6,401.
	-----	
	-----	
	-----	
<b>6</b>	Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a.▶	9,401.
<b>Note.</b> If line 6 is over \$1,500, you must complete Part III.		

**Part III**  
**Foreign Accounts and Trusts**

(See instructions.)

		Yes	No
You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.			
<b>7a</b>	At any time during 2013, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions.....		X
	If 'Yes,' are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), formerly TD F 90-22.1, to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements.....		
<b>b</b>	If you are required to file FinCEN Form 114, enter the name of the foreign country where the financial account is located ▶		
<b>8</b>	During 2013, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If 'Yes,' you may have to file Form 3520. See instructions.....		X

**SCHEDULE C**  
**(Form 1040)**

**Profit or Loss From Business**  
**(Sole Proprietorship)**

OMB No. 1545-0074

**2013**

Attachment  
Sequence No. **09**

Department of the Treasury  
Internal Revenue Service (99)

► For information on Schedule C and its instructions, go to [www.irs.gov/schedulec](http://www.irs.gov/schedulec).  
► Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor  
**Spouse Client**

Social security number (SSN)  
987-65-4321

**A** Principal business or profession, including product or service (see instructions)  
**Real Estate Broker**

**B** Enter code from instructions  
▶

**C** Business name. If no separate business name, leave blank.

**D** Employer ID number (EIN), (see instrs)

**E** Business address (including suite or room no.) ▶  
City, town or post office, state, and ZIP code

**F** Accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) ▶

**G** Did you 'materially participate' in the operation of this business during 2013? If 'No,' see instructions for limit on losses.  Yes  No

**H** If you started or acquired this business during 2013, check here

**I** Did you make any payments in 2013 that would require you to file Form(s) 1099? (see instructions)  Yes  No

**J** If 'Yes,' did you or will you file all required Forms 1099?  Yes  No

**Part I Income**

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the 'Statutory employee' box on that form was checked <input type="checkbox"/>	1	50,000.
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	50,000.
4	Cost of goods sold (from line 42)	4	
5	<b>Gross profit.</b> Subtract line 4 from line 3	5	50,000.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7	<b>Gross income.</b> Add lines 5 and 6	7	50,000.

**Part II Expenses. Enter expenses for business use of your home only on line 30.**

8	Advertising	8		18	Office expense (see instructions)	18	
9	Car and truck expenses (see instructions)	9	5,000.	19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):	20	
11	Contract labor (see instructions)	11		20 a	Vehicles, machinery, and equipment	20 a	
12	Depletion	12		20 b	Other business property	20 b	
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21	Repairs and maintenance	21	
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	
15	Insurance (other than health)	15		23	Taxes and licenses	23	
16	Interest:			24	Travel, meals, and entertainment:	24	
16 a	Mortgage (paid to banks, etc.)	16 a		24 a	Travel	24 a	
16 b	Other	16 b		24 b	Deductible meals and entertainment (see instructions)	24 b	7,500.
17	Legal & professional services	17		25	Utilities	25	
				26	Wages (less employment credits)	26	
				27 a	Other expenses (from line 48)	27 a	21,200.
				27 b	<b>Reserved for future use</b>	27 b	
28	<b>Total expenses</b> before expenses for business use of home. Add lines 8 through 27a	28	33,700.	28		28	33,700.
29	Tentative profit or (loss). Subtract line 28 from line 7	29	16,300.	29		29	16,300.
30	Expenses for business use of your home. Do not report such expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). <b>Simplified method filers only:</b> enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30.	30		30		30	
31	<b>Net profit or (loss).</b> Subtract line 30 from line 29. • If a profit, enter on both <b>Form 1040, line 12</b> (or <b>Form 1040NR, line 13</b> ) and on <b>Schedule SE, line 2</b> . If you checked the box on line 1, see instructions). Estates and trusts, enter on <b>Form 1041, line 3</b> . • If a loss, you <b>must</b> go to line 32.	31	16,300.	31		31	16,300.
32	If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both <b>Form 1040, line 12</b> , (or <b>Form 1040NR, line 13</b> ) and on <b>Schedule SE, line 2</b> . (If you checked the box on line 1, see the instructions for line 31). Estates and trusts, enter on <b>Form 1041, line 3</b> . • If you checked 32b, you <b>must</b> attach <b>Form 6198</b> . Your loss may be limited.	32 a		32 a	<input type="checkbox"/> All investment is at risk.	32 b	<input type="checkbox"/> Some investment is not at risk.

**Part III Cost of Goods Sold** (see instructions)

33 Method(s) used to value closing inventory: a  Cost b  Lower of cost or market c  Other (attach explanation)

34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory?  Yes  No  
If 'Yes,' attach explanation

35 Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	
36 Purchases less cost of items withdrawn for personal use	36	
37 Cost of labor. Do not include any amounts paid to yourself	37	
38 Materials and supplies	38	
39 Other costs	39	
40 Add lines 35 through 39	40	
41 Inventory at end of year	41	
42 Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42	

**Part IV Information on Your Vehicle.** Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

- 43 When did you place your vehicle in service for business purposes? (month, day, year) ▶ \_\_\_\_\_
- 44 Of the total number of miles you drove your vehicle during 2013, enter the number of miles you used your vehicle for:  
 a Business \_\_\_\_\_ b Commuting (see instructions) \_\_\_\_\_ c Other \_\_\_\_\_
- 45 Was your vehicle available for personal use during off-duty hours?  Yes  No
- 46 Do you (or your spouse) have another vehicle available for personal use?  Yes  No
- 47a Do you have evidence to support your deduction?  Yes  No  
 b If 'Yes,' is the evidence written?  Yes  No

**Part V Other Expenses.** List below business expenses not included on lines 8-26 or line 30.

Miscellaneous	20,000.
Telephone	1,200.
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-----	
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-----	
-----	
-----	
48 Total other expenses. Enter here and on line 27a	21,200.

**SCHEDULE D**  
**(Form 1040)**

**Capital Gains and Losses**

OMB No. 1545-0074

**2013**

Department of the Treasury  
Internal Revenue Service (99)

▶ **Attach to Form 1040 or Form 1040NR.**  
▶ Information about Schedule D and its separate instructions is at [www.irs.gov/scheduled](http://www.irs.gov/scheduled).  
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Attachment  
Sequence No. **12**

Name(s) shown on return

Your social security number

Sample and Spouse Client

123-45-6789

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked	859,264.	906,805.	24,572.	-22,969.
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked	195,493.	22,796.		172,697.
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				
<b>4</b> Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				<b>4</b> -135.
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				<b>5</b> 3,979.
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 8 of your <b>Capital Loss Carryover Worksheet</b> in the instructions				<b>6</b>
<b>7 Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). If you have any long-term capital gain or losses, go to Part II below. Otherwise, go to Part III on page 2.				<b>7</b> 153,572.

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.	60,743.	45,874.		14,869.
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				
<b>11</b> Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				<b>11</b> -203.
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				<b>12</b> 2,023.
<b>13</b> Capital gain distributions. See instrs.				<b>13</b> 214.
<b>14</b> Long-term capital loss carryover. Enter the amount, if any, from line 13 of your <b>Capital Loss Carryover Worksheet</b> in the instructions				<b>14</b>
<b>15 Net long-term capital gain or (loss).</b> Combine lines 8a through 14 in column (h). Then go to Part III on page 2				<b>15</b> 16,903.

**BAA For Paperwork Reduction Act Notice, see your tax return instructions.**

Schedule D (Form 1040) 2013

**Part II Summary**

<p><b>16</b> Combine lines 7 and 15 and enter the result.....</p>	<p><b>16</b></p>	<p>170,475.</p>
<ul style="list-style-type: none"> <li>• If line 16 is a <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>• If line 16 is a <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• If line 16 is <b>zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then to go line 22.</li> </ul>		
<p><b>17</b> Are lines 15 and 16 <b>both</b> gains?</p>		
<p><input checked="" type="checkbox"/> <b>Yes.</b> Go to line 18.</p>		
<p><input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.</p>		
<p><b>18</b> Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> in the instructions.....</p>	<p><b>18</b></p>	<p>0.</p>
<p><b>19</b> Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> in the instructions.....</p>	<p><b>19</b></p>	
<p><b>20</b> Are lines 18 and 19 <b>both</b> zero or blank?</p>		
<p><input checked="" type="checkbox"/> <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <b>Do not</b> complete lines 21 and 22 below.</p>		
<p><input type="checkbox"/> <b>No.</b> Complete the <b>Schedule D Tax Worksheet</b> in the instructions. <b>Do not</b> complete lines 21 and 22 below.</p>		
<p><b>21</b> If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:</p>	<p><b>21</b></p>	
<ul style="list-style-type: none"> <li>• The loss on line 16 or</li> <li>• (\$3,000), or if married filing separately, (\$1,500)</li> </ul>		
<p><b>Note.</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p>		
<p><b>22</b> Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?</p>		
<p><input type="checkbox"/> <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).</p>		
<p><input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040 or Form 1040NR.</p>		



### Sales and Other Dispositions of Capital Assets

► Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).  
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

SSN or taxpayer identification no.

Sample and Spouse Client

123-45-6789

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

**Part I Short-Term.** Transactions involving capital assets you held one year or less are short term. For long-term transactions, see page 2.

**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- (C)** Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 shares XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)		
						(f) Code(s) from instructions	(g) Amount of adjustment			
	ZYK Online Brokerage	Various	12/31/13	859,264.	906,805.	W	24,572.	-22,969.		
<b>2</b>	<b>Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 1b</b> (if <b>Box A</b> above is checked), <b>line 2</b> (if <b>Box B</b> above is checked), or <b>line 3</b> (if <b>Box C</b> above is checked).					859,264.	906,805.		24,572.	-22,969.

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

# Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).  
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

SSN or taxpayer identification no.

123-45-6789

### Sample and Spouse Client

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

**Part I Short-Term.** Transactions involving capital assets you held one year or less are short term. For long-term transactions, see page 2.

**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 shares XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ZYK Online Brokerage	Various	Various	195,493.	22,796.			172,697.
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 1b</b> (if <b>Box A</b> above is checked), <b>line 2</b> (if <b>Box B</b> above is checked), or <b>line 3</b> (if <b>Box C</b> above is checked)..... ▶			195,493.	22,796.			0. 172,697.

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

**SCHEDULE E**  
**(Form 1040)**

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships,  
S corporations, estates, trusts, REMICs, etc)  
▶ Attach to Form 1040, 1040NR, or Form 1041.

OMB No. 1545-0074

**2013**

Attachment  
Sequence No. **13**

Department of the Treasury  
Internal Revenue Service (99)

▶ Information about Schedule E and its separate instructions is at [www.irs.gov/schedulee](http://www.irs.gov/schedulee).

Name(s) shown on return

Your social security number

123-45-6789

Sample and Spouse Client

**Part I Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

- A** Did you make any payments in 2013 that would require you to file Form(s) 1099? (see instructions)  Yes  No
- B** If 'Yes,' did you or will you file required Forms 1099?  Yes  No

**1 a** Physical address of each property (street, city, state, ZIP code)

**A** 4400 Collins Avenue, Miami Beach, FL

**B**

**C**

1 b Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the <b>QJV</b> box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days		Personal Use Days	QJV
		A	B		
A 1					
B					
C					

**Type of Property:**  
 1 Single Family Residence    3 Vacation/Short-Term Rental    5 Land    7 Self-Rental  
 2 Multi-Family Residence    4 Commercial    6 Royalties    8 Other (describe)

Income:	Properties:	A	B	C
<b>3</b> Rents received	<b>3</b>	72,000.	1,810.	
<b>4</b> Royalties received	<b>4</b>			
<b>Expenses:</b>				
<b>5</b> Advertising	<b>5</b>	2,000.		
<b>6</b> Auto and travel (see instructions)	<b>6</b>			
<b>7</b> Cleaning and maintenance	<b>7</b>	3,000.		
<b>8</b> Commissions	<b>8</b>			
<b>9</b> Insurance	<b>9</b>	1,000.		
<b>10</b> Legal and other professional fees	<b>10</b>			
<b>11</b> Management fees	<b>11</b>			
<b>12</b> Mortgage interest paid to banks, etc (see instructions)	<b>12</b>			
<b>13</b> Other interest	<b>13</b>			
<b>14</b> Repairs	<b>14</b>			
<b>15</b> Supplies	<b>15</b>			
<b>16</b> Taxes	<b>16</b>	20,000.		
<b>17</b> Utilities	<b>17</b>	4,800.		
<b>18</b> Depreciation expense or depletion	<b>18</b>			
<b>19</b> Other (list) ▶ <u>See Stm 1</u>	<b>19</b>	38,000.		
<b>20</b> Total expenses. Add lines 5 through 19	<b>20</b>	68,800.		
<b>21</b> Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	<b>21</b>	3,200.	1,810.	
<b>22</b> Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	<b>22</b>			
<b>23 a</b> Total of all amounts reported on line 3 for all rental properties	<b>23 a</b>		73,810.	
<b>b</b> Total of all amounts reported on line 4 for all royalty properties	<b>23 b</b>			
<b>c</b> Total of all amounts reported on line 12 for all properties	<b>23 c</b>			
<b>d</b> Total of all amounts reported on line 18 for all properties	<b>23 d</b>			
<b>e</b> Total of all amounts reported on line 20 for all properties	<b>23 e</b>		68,800.	
<b>24</b> <b>Income.</b> Add positive amounts shown on line 21. Do not include any losses	<b>24</b>			5,010.
<b>25</b> <b>Losses.</b> Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	<b>25</b>			
<b>26</b> <b>Total rental real estate and royalty income or (loss).</b> Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2.	<b>26</b>			5,010.

Name(s) shown on return. Do not enter name and social security number if shown on Page 1.

Your social security number

123-45-6789

Sample and Spouse Client

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk, excess farm loss, or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered 'Yes,' see instructions before completing this section. Yes No

Table with 5 columns: (a) Name, (b) Enter P for partnership; S for S corporation, (c) Check if foreign partnership, (d) Employer identification number, (e) Check if any amount is not at risk. Rows include Partnership 1, Total Return, LLC, Larry Joe Crunch Time Capital Managemen, and Brickel Advisors.

Table with 5 columns: (f) Passive loss allowed, (g) Passive income from Schedule K-1, (h) Nonpassive loss from Schedule K-1, (i) Section 179 expense deduction from Form 4562, (j) Nonpassive income from Schedule K-1. Rows include 29a Totals, 29b Totals, 30, 31, and 32 Total partnership and S corporation income or (loss).

Part III Income or Loss From Estates and Trusts

Table with 2 columns: (a) Name, (b) Employer ID no. Rows A and B.

Table with 4 columns: (c) Passive deduction or loss allowed, (d) Passive income from Schedule K-1, (e) Deduction or loss from Schedule K-1, (f) Other income from Schedule K-1. Rows include 34a Totals, 34b Totals, 35, 36, and 37 Total estate and trust income or (loss).

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedules Q, line 2c, (d) Taxable income (net loss) from Schedules Q, line 1b, (e) Income from Schedules Q, line 3b. Row 39 Combine columns (d) and (e) only.

Part V Summary

Table with 2 columns: Description, Amount. Rows include 40 Net farm rental income or (loss), 41 Total income or (loss), 42 Reconciliation of farming and fishing income, and 43 Reconciliation for real estate professionals.

Name of person with self-employment income (as shown on Form 1040)

Social security number of person with self-employment income ▶

123-45-6789

Sample Client

**Section B – Long Schedule SE**

**Part I Self-Employment Tax**

See Statement 2

**Note.** If your only income subject to self-employment tax is **church employee income**, see instructions. Also see instructions for the definition of church employee income.

<p><b>A</b> If you are a minister, member of a religious order, or Christian Science practitioner <b>and</b> you filed Form 4361, but you had \$400 or more of <b>other</b> net earnings from self-employment, check here and continue with Part I. <input type="checkbox"/></p>		
1 a	Net farm profit or (loss) from Schedule F, line 34, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A. <b>Note.</b> Skip lines 1a and 1b if you use the farm optional method (see instructions).	
1 b	If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 4b, or listed on Schedule K-1 (Form 1065), box 20, code Z.	
2	Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see instructions for types of income to report on this line. See instructions for other income to report. <b>Note.</b> Skip this line if you use the nonfarm optional method (see instructions).	86,000.
3	Combine lines 1a, 1b and 2.	86,000.
4 a	If line 3 is more than zero, multiply line 3 by 92.35% (.9235). Otherwise, enter amount from line 3. <b>Note.</b> If line 4a is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions.	79,421.
4 b	If you elect one or both of the optional methods, enter the total of lines 15 and 17 here.	
4 c	Combine lines 4a and 4b. If less than \$400, <b>stop</b> ; you do not owe self-employment tax. <b>Exception.</b> If less than \$400 and you had <b>church employee income</b> , enter -0- and continue ▶	79,421.
5 a	Enter your <b>church employee income</b> from Form W-2. See instructions for definition of church employee income.	5a
5 b	Multiply line 5a by 92.35% (.9235). If less than \$100, enter -0-.	0.
6	Add lines 4c and 5b.	79,421.
7	Maximum amount of combined wages and self-employment earnings subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax for 2013.	113,700.
8 a	Total social security wages and tips (total of boxes 3 and 7 on Form(s) W-2) and railroad retirement (tier 1) compensation. If \$113,700 or more, skip lines 8b through 10, and go to line 11.	113,700.
8 b	Unreported tips subject to social security tax (from Form 4137, line 10).	
8 c	Wages subject to social security tax (from Form 8919, line 10).	
8 d	Add lines 8a, 8b, and 8c.	
9	Subtract line 8d from line 7. If zero or less, enter -0- here and on line 10 and go to line 11. ▶	
10	Multiply the <b>smaller</b> of line 6 or line 9 by 12.4% (.124).	
11	Multiply line 6 by 2.9% (.029).	2,303.
12	<b>Self-employment tax.</b> Add lines 10 & 11. Enter here & on Form 1040, line 56, or Form 1040NR, line 54.	2,303.
13	<b>Deduction for one-half of self-employment tax.</b> Multiply line 12 by 50% (.50). Enter the result here and on Form 1040, line 27, or Form 1040NR, line 27.	1,152.

**Part II Optional Methods To Figure Net Earnings** (see instructions)

<p><b>Farm Optional Method.</b> You may use this method <b>only</b> if (a) your gross farm income<sup>(1)</sup> was not more than \$6,960 or (b) your net farm profits<sup>(2)</sup> were less than \$5,024.</p>		
14	Maximum income for optional methods.	4,640.
15	Enter the <b>smaller</b> of: two-thirds (2/3) of gross farm income <sup>(1)</sup> (not less than zero) or \$4,640. Also, include this amount on line 4b above.	
<p><b>Nonfarm Optional Method.</b> You may use this method <b>only</b> if (a) your net nonfarm profits<sup>(3)</sup> were less than \$5,024 and also less than 72.189% of your gross nonfarm income<sup>(4)</sup> and (b) you had net earnings from self-employment of at least \$400 in 2 of the prior 3 years. <b>Caution.</b> You may use this method no more than five times.</p>		
16	Subtract line 15 from line 14.	
17	Enter the <b>smaller</b> of: two-thirds (2/3) of gross nonfarm income <sup>(4)</sup> (not less than zero) or the amount on line 16. Also include this amount on line 4b above.	

(1) From Schedule F, line 9, and Schedule K-1 (Form 1065), box 14, code B.  
 (2) From Schedule F, line 34, and Schedule K-1 (Form 1065), box 14, code A — minus the amount you would have entered on line 1b had you not used the optional method.

(3) From Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A; and Schedule K-1 (Form 1065-B), box 9, code J1.  
 (4) From Schedule C, line 7; Schedule C-EZ, line 1; Schedule K-1 (Form 1065), box 14, code C; and Schedule K-1 (Form 1065-B), box 9, code J2.

**SCHEDULE SE**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Self-Employment Tax**

► Information about Schedule SE and its separate instructions is at [www.irs.gov/schedulese](http://www.irs.gov/schedulese).  
► Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

**2013**

Attachment  
Sequence No. **17**

Name of person with self-employment income (as shown on Form 1040)

Spouse Client

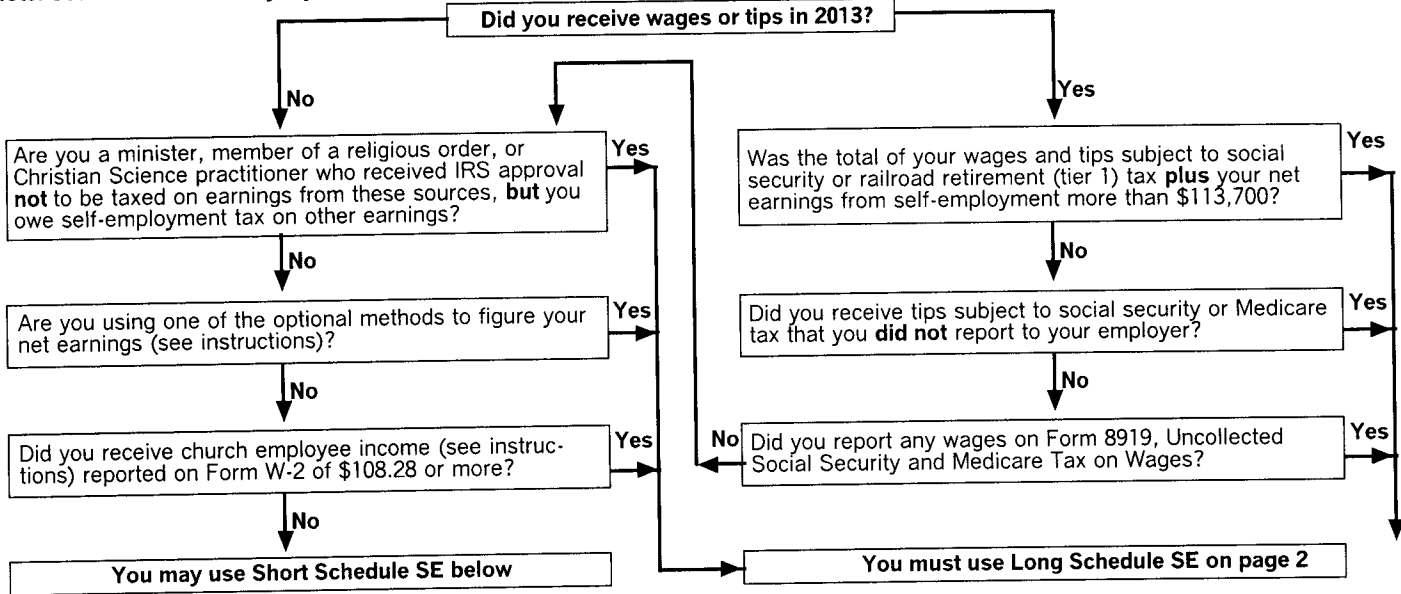
Social security number of person  
with self-employment income ►

987-65-4321

**Before you begin:** To determine if you must file Schedule SE, see the instructions.

**May I Use Short Schedule SE or Must I Use Long Schedule SE?**

**Note.** Use this flowchart **only** if you must file Schedule SE. If unsure, see *Who Must File Schedule SE*, in the instructions.



**Section A – Short Schedule SE. Caution.** Read above to see if you can use Short Schedule SE.

1 a Net farm profit or (loss) from Schedule F, line 34, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A .....	1 a	
b If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 4b, or listed on Schedule K-1 (Form 1065), box 20, code Z .....	1 b	
2 Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see instructions for types of income to report on this line. See instructions for other income to report .....	2	16,300.
3 Combine lines 1a, 1b, and 2 .....	3	16,300.
4 Multiply line 3 by 92.35% (.9235). If less than \$400, you do not owe self-employment tax; <b>do not</b> file this schedule unless you have an amount on line 1b .....	4	15,053.
<b>Note.</b> If line 4 is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions.		
5 <b>Self-employment tax.</b> If the amount on line 4 is: • \$113,700 or less, multiply line 4 by 15.3% (.153). Enter the result here and on <b>Form 1040, line 56, or Form 1040NR, line 54</b> • More than \$113,700, multiply line 4 by 2.9% (.029). Then, add \$14,098.80 to the result. Enter the total here and on <b>Form 1040, line 56, or Form 1040NR, line 54</b> .....	5	2,303.
6 <b>Deduction for one-half of self-employment tax.</b> Multiply line 5 by 50% (.50). Enter the result here and on <b>Form 1040, line 27 or Form 1040NR, line 27</b> .....	6	1,152.

**BAA For Paperwork Reduction Act Notice, see your tax return instructions.**

Schedule SE (Form 1040) 2013

**Foreign Tax Credit**

**2013**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

Attachment Sequence No. **19**

Department of the Treasury Internal Revenue Service (99)

▶ Information about Form 1116 and its separate instructions is at [www.irs.gov/form1116](http://www.irs.gov/form1116).

Name **Sample and Spouse Client** ID no. as shown on page 1 of your tax return **123-45-6789**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income
- b  General category income
- c  Section 901(j) income
- d  Certain income re-sourced by treaty
- e  Lump-sum distributions

f Resident of (name of country) ▶

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add columns A, B, and C.)
	A	B	C	
<b>g</b> Enter the name of the foreign country or U.S. possession. ▶ OTHER COUNTRY				
<b>1 a</b> Gross income from sources within country shown above and of the type checked above (see instructions): See Statement 3	6,088.			<b>1 a</b> 6,088.
<b>b</b> Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions):</b>				
<b>2</b> Expenses definitely related to the income on line 1a (attach statement) See St. 4	63.			
<b>3</b> Pro rata share of other deductions not definitely related:				
<b>a</b> Certain itemized deductions or standard deduction (see instructions)	12,200.			
<b>b</b> Other deductions (attach statement)				
<b>c</b> Add lines 3a and 3b	12,200.			
<b>d</b> Gross foreign source income (see instructions)	8,557.			
<b>e</b> Gross income from all sources (see instructions)	795,649.			
<b>f</b> Divide line 3d by line 3e (see instructions)	0.010755			
<b>g</b> Multiply line 3c by line 3f	131.			
<b>4</b> Pro rata share of interest expense (see instructions):				
<b>a</b> Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)	141.			
<b>b</b> Other interest expense				
<b>5</b> Losses from foreign sources				
<b>6</b> Add lines 2, 3g, 4a, 4b, and 5	335.			<b>6</b> 335.
<b>7</b> Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				<b>7</b> 5,753.

**Part II Foreign Taxes Paid or Accrued** (see instructions)

C O U N T R Y	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							(s) Total foreign taxes paid or accrued (add columns (o) through (r))
		In foreign currency				In U.S. dollars			
		Taxes withheld at source on:			(n) Other foreign taxes paid or accrued	Taxes withheld at source on:			
	(j) Date paid or accrued	(k) Dividends	(l) Rents & royalties	(m) Interest		(o) Dividends	(p) Rents & royalties	(q) Interest	
A	12/31/2013					114.			11.
B									
C									

**8** Add lines A through C, column (s). Enter the total here and on line 9, page 2 ▶ **8** 125.

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I.	9	125.	
10	Carryback or carryover (attach detailed computation).	10		
11	Add lines 9 and 10.	11	125.	
12	Reduction in foreign taxes (see instructions).	12		
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12 and 13. This is the total amount of foreign taxes available for credit.	14		125.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	5,753.	
16	Adjustments to line 15 (see instructions).	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	5,753.	
18	<b>Individuals:</b> Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption.	18	530,673.	
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>				
19	Divide line 17 by line 18. If line 17 is more than line 18, enter '1'.	19		0.0108
20	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37.	20		157,792.
<i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>				
21	Multiply line 20 by line 19 (maximum amount of credit).	21		1,704.
22	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions).	22		125.

**Part IV Summary of Credits From Separate Parts III** (see instructions)

23	Credit for taxes on passive category income.	23		
24	Credit for taxes on general category income.	24		
25	Credit for taxes on certain income re-sourced by treaty.	25		
26	Credit for taxes on lump-sum distributions.	26		
27	Add lines 23 through 26.	27		
28	Enter the <b>smaller</b> of line 20 or line 27.	28		125.
29	Reduction of credit for international boycott operations. See instructions for line 12.	29		
30	Subtract line 29 from line 28. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a.	30		125.



Alternative Minimum Tax  
**Foreign Tax Credit**

**2013**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

Department of the Treasury  
Internal Revenue Service (99)

▶ Information about Form 1116 and its separate instructions is at [www.irs.gov/form1116](http://www.irs.gov/form1116).

Attachment  
Sequence No. **19**

Name **Sample and Spouse Client** ID no. as shown on page 1 of your tax return **123-45-6789**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income
- b  General category income
- c  Section 901(j) income
- d  Certain income re-sourced by treaty
- e  Lump-sum distributions

f Resident of (name of country) ▶

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add columns A, B, and C.)
	A	B	C	
<b>g</b> Enter the name of the foreign country or U.S. possession. ▶ OTHER COUNTRY				
<b>1 a</b> Gross income from sources within country shown above and of the type checked above (see instructions): See Statement 5	7,132.			<b>1 a</b> 7,132.
<b>b</b> Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions):</b>				
<b>2</b> Expenses <b>definitely related</b> to the income on line 1a (attach statement) See St. 6	63.			
<b>3</b> Pro rata share of other deductions <b>not definitely related:</b>				
<b>a</b> Certain itemized deductions or standard deduction (see instructions)				
<b>b</b> Other deductions (attach statement)				
<b>c</b> Add lines 3a and 3b				
<b>d</b> Gross foreign source income (see instructions)	8,557.			
<b>e</b> Gross income from all sources (see instructions)	795,649.			
<b>f</b> Divide line 3d by line 3e (see instructions)	0.010755			
<b>g</b> Multiply line 3c by line 3f				
<b>4</b> Pro rata share of interest expense (see instructions):				
<b>a</b> Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)	141.			
<b>b</b> Other interest expense				
<b>5</b> Losses from foreign sources				
<b>6</b> Add lines 2, 3g, 4a, 4b, and 5	204.			<b>6</b> 204.
<b>7</b> Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				<b>7</b> 6,928.

**Part II Foreign Taxes Paid or Accrued (see instructions)**

C O U N T R Y	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued						(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add columns (o) through (r))
		In foreign currency			In U.S. dollars				
		(k) Dividends	(l) Rents & royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents & royalties		
A	12/31/2013					114.		11.	125.
B									
C									

**8** Add lines A through C, column (s). Enter the total here and on line 9, page 2 ▶ **8** 125.

**Part II Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I.	9	125.	
10	Carryback or carryover (attach detailed computation).	10		
11	Add lines 9 and 10.	11	125.	
12	Reduction in foreign taxes (see instructions).	12		
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12 and 13. This is the total amount of foreign taxes available for credit.	14		125.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	6,928.	
16	Adjustments to line 15 (see instructions).	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	6,928.	
18	<b>Individuals:</b> Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption.	18	547,602.	
19	<b>Caution:</b> If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions. Divide line 17 by line 18. If line 17 is more than line 18, enter '1'.	19		0.0127
20	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37.	20		149,738.
21	<b>Caution:</b> If you are completing line 20 for separate category e (lump-sum distributions), see instructions. Multiply line 20 by line 19 (maximum amount of credit).	21		1,902.
22	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions).	22		125.

**Part IV Summary of Credits From Separate Parts III** (see instructions)

23	Credit for taxes on passive category income.	23		
24	Credit for taxes on general category income.	24		
25	Credit for taxes on certain income re-sourced by treaty.	25		
26	Credit for taxes on lump-sum distributions.	26		
27	Add lines 23 through 26.	27		
28	Enter the <b>smaller</b> of line 20 or line 27.	28		125.
29	Reduction of credit for international boycott operations. See instructions for line 12.	29		
30	Subtract line 29 from line 28. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a.	30		125.

**Alternative Minimum Tax – Individuals**

► Information about Form 6251 and its separate instructions is at [www.irs.gov/form6251](http://www.irs.gov/form6251).  
► Attach to Form 1040 or Form 1040NR.

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

123-45-6789

Sample and Spouse Client

**Part I Alternative Minimum Taxable Income** (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	554,059.
2	Medical and dental. If you or your spouse was 65 or older, enter the <b>smaller</b> of Schedule A (Form 1040), line 4 or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-.	2	
3	Taxes from Schedule A (Form 1040), line 9.	3	
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line.	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27.	5	
6	If Form 1040, line 38, is \$150,000 or less, enter -0-. Otherwise, see instructions.	6	
7	Tax refund from Form 1040, line 10 or line 21.	7	
8	Investment interest expense (difference between regular tax and AMT).	8	
9	Depletion (difference between regular tax and AMT).	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount.	10	
11	Alternative tax net operating loss deduction.	11	
12	Interest from specified private activity bonds exempt from the regular tax.	12	
13	Qualified small business stock (7% of gain excluded under section 1202).	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income).	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A).	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6).	16	
17	Disposition of property (difference between AMT and regular tax gain or loss).	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT).	18	
19	Passive activities (difference between AMT and regular tax income or loss).	19	
20	Loss limitations (difference between AMT and regular tax income or loss).	20	
21	Circulation costs (difference between regular tax and AMT).	21	
22	Long-term contracts (difference between AMT and regular tax income).	22	
23	Mining costs (difference between regular tax and AMT).	23	
24	Research and experimental costs (difference between regular tax and AMT).	24	
25	Income from certain installment sales before January 1, 1987.	25	
26	Intangible drilling costs preference.	26	
27	Other adjustments, including income-based related adjustments.	27	
28	<b>Alternative minimum taxable income.</b> Combine lines 1 through 27. (If married filing separately and line 28 is more than \$238,550, see instructions.)	28	554,059.

**Part II Alternative Minimum Tax (AMT)**

29	Exemption. (If you were under age 24 at the end of 2013, see instructions.) <b>IF your filing status is . . . AND line 28 is not over . . . THEN enter on line 29 . . .</b> Single or head of household . . . \$115,400 . . . \$51,900 Married filing jointly or qualifying widow(er) 153,900 . . . 80,800 Married filing separately . . . 76,950 . . . 40,400 If line 28 is <b>over</b> the amount shown above for your filing status, see instructions.	29	
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33, and 35, and go to line 34.	30	554,059.
31	• If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 60 here. • <b>All others:</b> If line 30 is \$179,500 or less (\$89,750 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,590 (\$1,795 if married filing separately) from the result.	31	149,738.
32	Alternative minimum tax foreign tax credit (see instructions).	32	125.
33	Tentative minimum tax. Subtract line 32 from line 31.	33	149,613.
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Schedule J (see instructions).	34	157,667.
35	<b>AMT.</b> Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45.	35	0.

**Part III Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for line 31	36	554,059.
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	22,602.
38	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	0.
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	22,602.
40	Enter the <b>smaller</b> of line 36 or line 39	40	22,602.
41	Subtract line 40 from line 36	41	531,457.
42	If line 41 is \$179,500 or less (\$89,750 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,590 (\$1,795 if married filing separately) from the result	42	145,218.
43	Enter: • \$72,500 if married filing jointly or qualifying widow(er), • \$36,250 if single or married filing separately, or • \$48,600 if head of household.	43	72,500.
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; but do not enter less than -0-	44	519,257.
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	0.
46	Enter the <b>smaller</b> of line 36 or line 37	46	22,602.
47	Enter the <b>smaller</b> of line 45 or line 46. This amount is taxed at 0%	47	
48	Subtract line 47 from line 46	48	22,602.
49	Enter the amount from the Line 49 Worksheet in the instructions	49	
50	Enter the smaller of line 48 or line 49	50	
51	Multiply line 50 by 15% (.15)	51	
52	Add lines 47 and 50 <b>If line 52 and 36 are the same, skip lines 53 through 57 and go to line 58. Otherwise, go to line 53.</b>	52	
53	Subtract line 52 from line 46	53	22,602.
54	Multiply line 53 by 20% (.20) <b>If line 38 is zero or blank, skip lines 55 and 57 and go to line 58. Otherwise, go to line 55.</b>	54	4,520.
55	Add lines 41, 52, and 53	55	
56	Subtract line 55 from line 36	56	
57	Multiply line 56 by 25% (.25)	57	
58	Add lines 42, 51, 54, and 57	58	149,738.
59	If line 36 is \$179,500 or less (\$89,750 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,590 (\$1,795 if married filing separately) from the result	59	151,547.
60	Enter the <b>smaller</b> of line 58 or line 59 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31	60	149,738.

### Additional Medicare Tax

- ▶ If any line does not apply to you, leave it blank. See separate instructions.
- ▶ Attach to Form 1040, 1040NR, 1040-PR, or 1040-SS.
- ▶ Information about Form 8959 and its instructions is at [www.irs.gov/form8959](http://www.irs.gov/form8959).

Name(s) shown on Form 1040

Your social security number

123-45-6789

**Sample and Spouse Client**

**Part I Additional Medicare Tax on Medicare Wages**

1	Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5...	188,602.		
2	Unreported tips from Form 4137, line 6.			
3	Wages from Form 8919, line 6.			
4	Add lines 1 through 3.	188,602.		
5	Enter the following amount for your filing status: Married filing jointly..... \$250,000 Married filing separately..... \$125,000 Single, Head of household, or Qualifying widow(er).... \$200,000	250,000.		
6	Subtract line 5 from line 4. If the result is zero or less, enter -0-.		0.	
7	Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (.009). Enter here and go to Part II.			

**Part II Additional Medicare Tax on Self-Employment Income**

8	Self-employment income from Schedule SE (Form 1040), Section A, line 4, or Section B, line 6. If you had a loss, enter -0- (Form 1040-PR and Form 1040-SS filers, see instructions.)	94,474.		
9	Enter the following amount for your filing status: Married filing jointly..... \$250,000 Married filing separately..... \$125,000 Single, Head of household, or Qualifying widow(er).... \$200,000	250,000.		
10	Enter the amount from line 4.	188,602.		
11	Subtract line 10 from line 9. If zero or less, enter -0-.	61,398.		
12	Subtract line 11 from line 8. If the result is zero or less, enter -0-.		33,076.	
13	Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (.009). Enter here and go to Part III.			298.

**Part III Additional Medicare Tax on Railroad Retirement Tax Act (RRTA) Compensation**

14	Railroad retirement (RRTA) compensation and tips from Form(s) W-2, box 14 (see instructions).			
15	Enter the following amount for your filing status: Married filing jointly..... \$250,000 Married filing separately..... \$125,000 Single, Head of household, or Qualifying widow(er).... \$200,000	200,000.		
16	Subtract line 15 from line 14. If zero or less, enter -0-.			
17	Additional Medicare Tax on railroad retirement (RRTA) compensation. Multiply line 16 by 0.9% (.009). Enter here and go to Part IV.			

**Part IV Total Additional Medicare Tax**

18	Add lines 7, 13, and 17. Also include this amount on Form 1040, line 60, (Form 1040NR, 1040-PR, and 1040-SS filers, see instructions) and go to Part V.	298.	
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**Part V Withholding Reconciliation**

19	Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2, enter the total of the amounts from box 6.	2,735.		
20	Enter the amount from line 1.	188,602.		
21	Multiply line 20 by 1.45% (.0145). This is your regular Medicare tax withholding on Medicare wages.	2,735.		
22	Subtract line 21 from line 19. This is your Additional Medicare Tax withholding on Medicare wages.			
23	Additional Medicare Tax withholding on railroad retirement (RRTA) compensation from Form W-2, box 14 (see instructions).			
24	<b>Total Additional Medicare Tax withholding.</b> Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, line 62 (Form 1040NR, 1040-PR, and 1040-SS filers, see instructions).			

**Net Investment Income Tax –  
 Individuals, Estates, and Trusts**

**2013**

Attachment  
 Sequence No. **72**

▶ **Attach to Form 1040 or Form 1041.**  
 ▶ **Information about Form 8960 and its separate instructions is at [www.irs.gov/form8960](http://www.irs.gov/form8960).**

Name(s) shown on Form 1040 or Form 1041: **Sample and Spouse Client**  
 Your social security number or EIN: **123-45-6789**

**Part I Investment Income**  Section 6013(g) election (see instructions)  
 Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (Form 1040, line 8a; or Form 1041, line 1)	1	2,561.
2	Ordinary dividends (Form 1040, line 9a; or Form 1041, line 2a)	2	9,401.
3	Annuities from nonqualified plans (see instructions)	3	
4 a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (Form 1040, line 17; or Form 1041, line 5)	4 a	163,024.
4 b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4 b	-159,800.
4 c	Combine lines 4a and 4b	4 c	3,224.
5 a	Net gain or loss from disposition of property from Form 1040, combine lines 13 and 14; or from Form 1041, combine lines 4 and 7	5 a	170,475.
5 b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5 b	
5 c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5 c	
5 d	Combine lines 5a through 5c	5 d	170,475.
6	Changes to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	185,661.

**Part II Investment Expenses Allocable to Investment Income and Modifications**

9 a	Investment interest expenses (see instructions)	9 a	
9 b	State income tax (see instructions)	9 b	
9 c	Miscellaneous investment expenses (see instructions)	9 c	
9 d	Add lines 9a, 9b, and 9c	9 d	
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	

**Part III Tax Computation**

12	Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13-17. Estates and trusts complete lines 18a-21. If zero or less, enter -0-	12	185,661.
13	Modified adjusted gross income (see instructions)	13	554,059.
14	Threshold based on filing status (see instructions)	14	250,000.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	304,059.
16	Enter the smaller of line 12 or line 15	16	185,661.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (.038). Enter here and on Form 1040, line 60	17	7,055.
18 a	Net investment income (line 12 above)	18 a	
18 b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18 b	
18 c	Undistributed net investment income. Subtract line 18b from 18a (see instructions)	18 c	
19 a	Adjusted gross income (see instructions)	19 a	
19 b	Highest tax bracket for estates and trusts for the year (see instructions)	19 b	
19 c	Subtract line 19b from line 19a. If zero or less, enter -0-	19 c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (.038). Enter here and on Form 1041, Schedule G, line 4	21	

**Credit for Prior Year Minimum Tax –  
Individuals, Estates, and Trusts**

**2013**

Department of the Treasury  
Internal Revenue Service (99)

▶ Information about Form 8801 and its separate instructions is at [www.irs.gov/form8801](http://www.irs.gov/form8801).  
▶ Attach to Form 1040, 1040NR, or 1041.

Attachment  
Sequence No. **74**

Name(s) shown on return

Identifying number

Sample and Spouse Client

123-45-6789

**Part I Net Minimum Tax on Exclusion Items**

1	Combine lines 1 and 10 of your 2012 Form 6251. Estates and trusts, see instructions . . . . .	1	296,415.
2	Enter adjustments and preferences treated as exclusion items (see instructions) . . . . .	2	
3	Minimum tax credit net operating loss deduction (see instructions) . . . . .	3	
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$232,500 and you were married filing separately for 2012, see instructions . . . . .	4	296,415.
5	Enter: \$78,750 if married filing jointly or qualifying widow(er) for 2012; \$50,600 if single or head of household for 2012; or \$39,375 if married filing separately for 2012. Estates and trusts, enter \$22,500 . . . . .	5	78,750.
6	Enter: \$150,000 if married filing jointly or qualifying widow(er) for 2012; \$112,500 if single or head of household for 2012; or \$75,000 if married filing separately for 2012. Estates and trusts, enter \$75,000 . . . . .	6	150,000.
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9 . . . . .	7	146,415.
8	Multiply line 7 by 25% (.25) . . . . .	8	36,604.
9	Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 2012, see instructions . . . . .	9	42,146.
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions . . . . .	10	254,269.
11	<ul style="list-style-type: none"> <li>• If <b>for 2012</b> you filed Form 2555 or 2555-EZ, see the instructions for the amount to enter.</li> <li>• If <b>for 2012</b> you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 14a and 15, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 45 here. Form 1040NR filers, see instructions.</li> <li>• <b>All others:</b> If line 10 is \$175,000 or less (\$87,500 or less if married filing separately for 2012), multiply line 10 by 26% (.26). Otherwise, multiply line 10 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2012) from the result. Form 1040NR filers, see instructions.</li> </ul>	11	67,695.
12	Minimum tax foreign tax credit on exclusion items (see instructions) . . . . .	12	
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11 . . . . .	13	67,695.
14	Enter the amount from your 2012 Form 6251, line 34, or 2012 Form 1041, Schedule I, line 55 . . . . .	14	67,034.
15	<b>Net minimum tax on exclusion items.</b> Subtract line 14 from line 13. If zero or less, enter -0- . . . . .	15	661.

**BAA For Paperwork Reduction Act Notice, see instructions.**

**Part II** Minimum Tax Credit and Carryforward to 2014

16	Enter the amount from your 2012 Form 6251, line 35, or 2012 Form 1041, Schedule I, line 56.....	16	9,411.
17	Enter the amount from line 15.....	17	661.
18	Subtract line 17 from line 16. If less than zero, enter as a negative amount.....	18	8,750.
19	<b>2012 credit carryforward.</b> Enter the amount from your 2012 Form 8801, line 28.....	19	
20	Enter your 2012 unallowed qualified electric vehicle credit (see instructions).....	20	
21	Combine lines 18 through 20. If zero or less, stop here and see the instructions.....	21	8,750.
22	Enter your 2013 regular income tax liability minus allowable credits (see instructions).....	22	157,667.
23	Enter the amount from your 2013 Form 6251, line 33, or 2013 Form 1041, Schedule I, line 54.....	23	149,613.
24	Subtract line 23 from line 22. If zero or less, enter -0-.....	24	8,054.
25	<b>Minimum tax credit.</b> Enter the <b>smaller</b> of line 21 or line 24. Also enter this amount on your 2013 Form 1040, line 53 (check box <b>b</b> ); Form 1040NR, line 50 (check box <b>b</b> ); or Form 1041, Schedule G, line 2c.....	25	8,054.
26	<b>Credit carryforward to 2014.</b> Subtract line 25 from line 21. Keep a record of this amount because you may use it in future years.....	26	696.

Form 8801 (2013)



**Gains and Losses From Section 1256  
Contracts and Straddles**

**2013**

Department of the Treasury  
Internal Revenue Service

▶ Information about Form 6781 and its instructions is at [www.irs.gov/form6781](http://www.irs.gov/form6781)  
▶ Attach to your tax return.

Attachment  
Sequence No. **82**

Name(s) shown on tax return

Identifying number

Sample and Spouse Client

123-45-6789

Check all applicable boxes (see instructions).

- A**  Mixed straddle election      **C**  Mixed straddle account election  
**B**  Straddle-by-straddle identification election      **D**  Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

1	(a) Identification of account	(b) (Loss)	(c) Gain
	From K-1	338.	
<b>2</b>	Add the amounts on line 1 in columns (b) and (c).....	338.	
<b>3</b>	Net gain or (loss). Combine line 2, columns (b) and (c).....		-338.
<b>4</b>	Form 1099-B adjustments. See instructions and attach statement.....		
<b>5</b>	Combine lines 3 and 4.....		-338.
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.</i>			
<b>6</b>	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number.....		
<b>7</b>	Combine lines 5 and 6.....		-338.
<b>8</b>	<b>Short-term capital gain or (loss).</b> Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions).....		-135.
<b>9</b>	<b>Long-term capital gain or (loss).</b> Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions).....		-203.

**Part II Gains and Losses From Straddles.** Attach a separate statement listing each straddle and its components.

**Section A – Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
<b>10</b>							
<b>11 a</b> Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D or Form 8949 (see instructions).....							<b>11 a</b>
<b>b</b> Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D or Form 8949 (see instructions).....							<b>11 b</b>

**Section B – Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
<b>12</b>					
<b>13 a</b> Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D or Form 8949 (see instructions).....					<b>13 a</b>
<b>b</b> Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D or Form 8949 (see instructions).....					<b>13 b</b>

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
<b>14</b>				

# Passive Activity Loss Limitations

2013

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.  
▶ Information about Form 8582 and its instructions is available at [www.irs.gov/form8582](http://www.irs.gov/form8582).

Attachment  
Sequence No. **88**

Name(s) shown on return

Identifying number

Sample and Spouse Client

123-45-6789

**Part I 2013 Passive Activity Loss**

**Caution:** Complete Worksheets 1, 2, and 3 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)

1 a Activities with net income (enter the amount from Worksheet 1, column (a)) . . . . .	1 a	3,200.		
	1 b			
b Activities with net loss (enter the amount from Worksheet 1, column (b)) . . . . .	1 b			
	1 c			
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c)) . . . . .	1 c			
d Combine lines 1a, 1b, and 1c . . . . .	1 d			3,200.

**Commercial Revitalization Deductions From Rental Real Estate Activities**

2 a Commercial revitalization deductions from Worksheet 2, column (a) . . . . .	2 a			
	2 b			
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b) . . . . .	2 b			
c Add lines 2a and 2b . . . . .	2 c			

**All Other Passive Activities**

3 a Activities with net income (enter the amount from Worksheet 3, column (a)) . . . . .	3 a	1,810.		
	3 b			
b Activities with net loss (enter the amount from Worksheet 3, column (b)) . . . . .	3 b			
	3 c			
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c)) . . . . .	3 c			
d Combine lines 3a, 3b, and 3c . . . . .	3 d			1,810.

4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used . . . . .	4			5,010.
---	---	--	--	--------

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

**Note:** Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4 . . . . .	5			
6 Enter \$150,000. If married filing separately, see the instructions . . . . .	6			
7 Enter modified adjusted gross income, but not less than zero (see instrs) . . . . .	7	551,353.		
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.				
8 Subtract line 7 from line 6 . . . . .	8			
9 Multiply line 8 by 50% (.5). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions . . . . .	9			
10 Enter the <b>smaller</b> of line 5 or line 9 . . . . .	10			0.

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

**Note:** Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions . . . . .	11			
12 Enter the loss from line 4 . . . . .	12			
13 Reduce line 12 by the amount on line 10 . . . . .	13			
14 Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13 . . . . .	14			

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total . . . . .	15			
16 <b>Total losses allowed from all passive activities for 2013.</b> Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return . . . . .	16			

**BAA For Paperwork Reduction Act Notice, see instructions.**

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 – For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Condominium	3,200.			3,200.	
<b>Total. Enter on Form 8582, lines 1a, 1b, and 1c</b>	3,200.				

**Worksheet 2 – For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total. Enter on Form 8582, lines 2a and 2b</b>			

**Worksheet 3 – For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
ZYK Online Brokerage	1,810.			1,810.	
<b>Total. Enter on Form 8582, lines 3a, 3b, and 3c</b>	1,810.				

**Worksheet 4 – Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>			1.00		

**Worksheet 5 – Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>Total</b>			1.00	

**Worksheet 6 – Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
<b>Total</b> .....	▶			0.

**Worksheet 7 – Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
<b>Total</b> .....	▶	0.	1.00	0.	0.

Name of activity					
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
<b>Total</b> .....	▶	0.	1.00	0.	0.

**Depreciation and Amortization  
(Including Information on Listed Property)**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Sample and Spouse Client

Identifying number

123-45-6789

Business or activity to which this form relates

**Part I - Summary**

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	From Schedule K-1		135,000.
7	Listed property. Enter the amount from line 29	7	0.
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	135,000.
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	135,000.
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	0.
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs.)	11	500,000.
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	135,000.
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	0.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

**Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System**

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Statement 1**  
**Schedule E, Line 19 - 4400 Collins Avenue**  
**Other Rental and Royalty Expenses**

Association Dues.....	\$	18,000.
Travel and Condo Managemen.....		<u>20,000.</u>
	Total \$	<u><u>38,000.</u></u>

**Statement 2**  
**Schedule SE, Page 2**  
**Taxpayer's Self-Employment Income from Passthrough Entities**

Partnership 1

Self-employment income from entity.....	\$	90,000.
Section 179 expense.....		<u>-10,000.</u>
	Total \$	<u>80,000.</u>

Total SE Income - Nonfarm \$ 80,000.

**Statement 3**  
**Form 1116, Line 1a - General Category Income**  
**Gross Income From Sources Outside U.S.**

Dividends.....		1,627.
Gross Foreign Source Qualified Dividends.....	4,774.	
Foreign Source Qualified Dividend Adjustment.....	<u>-2,363.</u>	
Net Foreign Source Qualified Dividends.....		2,411.
Capital Gain Distributions.....	214.	
Capital Gain Distributions Adjustment.....	<u>-106.</u>	
Net Foreign Source Capital Gain Distributions.....		108.
Larry Joe Crunch Time Capital Managemen.....		<u>1,942.</u>
	Total \$	<u><u>6,088.</u></u>

**Statement 4**  
**Form 1116, Line 2- General Category Income**  
**Expenses Directly Allocable to Income**

Larry Joe Crunch Time Capital Managemen.....	\$	63.
	Total \$	<u><u>63.</u></u>

**Statement 5**  
**Form 1116, Line 1a - General Category Income (AMT)**  
**Gross Income From Sources Outside U.S.**

Dividends.....		1,627.
Gross Foreign Source Qualified Dividends.....	4,774.	
Foreign Source Qualified Dividend Adjustment.....	<u>-1,364.</u>	
Net Foreign Source Qualified Dividends.....		3,410.
Capital Gain Distributions.....	214.	

**Statement 5 (continued)**  
**Form 1116, Line 1a - General Category Income (AMT)**  
**Gross Income From Sources Outside U.S.**

Capital Gain Distributions Adjustment.....	<u>-61.</u>	
Net Foreign Source Capital Gain Distributions.....		153.
Larry Joe Crunch Time Capital Managemen.....		<u>1,942.</u>
	Total \$	<u><u>7,132.</u></u>

**Statement 6**  
**Form 1116, Line 2- General Category Income (AMT)**  
**Expenses Directly Allocable to Income**

Larry Joe Crunch Time Capital Managemen.....	\$	<u>63.</u>
	Total \$	<u><u>63.</u></u>

U.S. Income Tax Return for an S Corporation

2013

Department of the Treasury Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

For calendar year 2013 or tax year beginning , 2013, ending

Header section containing: A Selection effective date (1/01/2013), B Business activity code number (999999), C Check if Schedule M-3 attached, D Employer identification number (22-3222222), E Date incorporated (1/01/2013), F Total assets (175,000), and TYPE OR PRINT Brickel Advisors, 500 Boylston Street, Boston.

Section G: Is the corporation electing to be an S corporation beginning with this tax year? (Yes/No)
Section H: Check if: (1) Final return, (2) Name change, (3) Address change, (4) Amended return, (5) S election termination or revocation.
Section I: Enter the number of shareholders who were shareholders during any part of the tax year (1).

Caution. Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Main table with columns for INCOME, DEDUCTIONS, and TAX AND PAYMENTS. Rows include: 1a Gross receipts or sales (500,000), 1b Returns and allowances, 1c Balance (500,000), 2 Cost of goods sold, 3 Gross profit (500,000), 4 Net gain (loss), 5 Other income (loss), 6 Total income (loss) (500,000), 7 Compensation of officers (100,000), 8 Salaries and wages (100,000), 9-16 Deductions (12,000, 10,000, 10,000), 17-20 Other deductions (91,700), 21 Ordinary business income (loss) (176,300), 22a-c Excess net passive income or LIFO recapture tax, 23a-d 2013 estimated tax payments and 2012 overpayment credited to 2013, 24 Estimated tax penalty, 25 Amount owed (0), 26 Overpayment, 27 Enter amount from line 26 Credited to 2014 estimated tax (Refunded).

Sign Here section: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer, Date, Title.

Paid Preparer Use Only section: Print/Type preparer's name, Preparer's signature (Self-Prepared), Date, Check if self-employed, Firm's name, Firm's address, Firm's EIN, Phone no.



Schedule E Other Information (see instructions)					Yes	No
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____						
2 See the instructions and enter the: a Business activity ▶ <u>Marketing</u> b Product or service... ▶ <u>Marketing</u>						
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation .....						X
4a At the end of the tax year, did the corporation: Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (v) below. ....						X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (v) below. ....						X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital		
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? .....						X
If 'Yes,' complete lines (i) and (ii) below.						
(i) Total shares of restricted stock .....						
(ii) Total shares of non-restricted stock .....						
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? .....						X
If 'Yes,' complete lines (i) and (ii) below.						
(i) Total shares of stock outstanding at the end of the tax year .....						
(ii) Total shares of stock outstanding if all instruments were executed .....						
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? .....						X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount .....					<input type="checkbox"/>	
If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.						
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions). .... ▶ \$ _____						
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year. .... \$ _____						
10 Does the corporation satisfy both of the following conditions?						
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 .....						X
b The corporation's total assets at the end of the tax year were less than \$250,000 .....						X
If 'Yes,' the corporation is not required to complete Schedules L and M-1.						
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? .....						X
If 'Yes,' enter the amount of principal reduction \$ _____						
12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If 'Yes,' see instructions. ....						X
13a Did the corporation make any payments in 2013 that would require it to file Form(s) 1099? .....						X
b If 'Yes,' did the corporation file or will it file required Forms 1099? .....						X

Shareholders' Pro Rata Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21).....	1 176,300.
	2 Net rental real estate income (loss) (attach Form 8825).....	2
	3a Other gross rental income (loss).....	3a
	b Expenses from other rental activities (attach statement).....	3b
	c Other net rental income (loss). Subtract line 3b from line 3a.....	3c
	4 Interest income.....	4
	5 Dividends: a Ordinary dividends.....	5a
	b Qualified dividends.....	5b
	6 Royalties.....	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S)).....	7
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S)).....	8a
	b Collectibles (28%) gain (loss).....	8b
	c Unrecaptured section 1250 gain (attach statement).....	8c
	9 Net section 1231 gain (loss) (attach Form 4797).....	9
	10 Other income (loss) (see instructions)..... Type ▶	10
	11 Section 179 deduction (attach Form 4562).....	11 125,000.
Credits	12a Charitable contributions.....	12a
	b Investment interest expense.....	12b
	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c (2)
	d Other deductions (see instructions) . . . Type ▶	12d
	13a Low-income housing credit (section 42(j)(5)).....	13a
	b Low-income housing credit (other).....	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468).....	13c
Foreign Transactions	d Other rental real estate credits (see instrs) Type ▶	13d
	e Other rental credits (see instrs) Type ▶	13e
	f Biofuel producer credit (attach Form 6478).....	13f
	g Other credits (see instructions)..... Type ▶	13g
	14a Name of country or U.S. possession..... ▶	14a
	b Gross income from all sources.....	14b
	c Gross income sourced at shareholder level.....	14c
	Foreign gross income sourced at corporate level	
	d Passive category.....	14d
	e General category.....	14e
	f Other (attach statement).....	14f
	Deductions allocated and apportioned at shareholder level	
	g Interest expense.....	14g
	h Other.....	14h
Deductions allocated and apportioned at corporate level to foreign source income		
i Passive category.....	14i	
j General category.....	14j	
k Other (attach statement).....	14k	
Other information		
l Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued.....	14l	
m Reduction in taxes available for credit (attach statement).....	14m	
n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment.....	15a
	b Adjusted gain or loss.....	15b
	c Depletion (other than oil and gas).....	15c
	d Oil, gas, and geothermal properties — gross income.....	15d
	e Oil, gas, and geothermal properties — deductions.....	15e
	f Other AMT items (attach statement).....	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income.....	16a
	b Other tax-exempt income.....	16b
	c Nondeductible expenses.....	16c 25,000.
	d Distributions (attach stmt if required) (see instrs).....	16d 20,000.
	e Repayment of loans from shareholders.....	16e

Schedule M Shareholders' Pro Rata Share Items (continued)		Total amount	
Other Information	17a Investment income .....	17a	
	b Investment expenses .....	17b	
	c Dividend distributions paid from accumulated earnings and profits .....	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 <b>Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and lines 14l .....	18	51,300.

Schedule M Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash .....				100,000.
2a	Trade notes and accounts receivable .....				
	b Less allowance for bad debts .....				
3	Inventories .....				
4	U.S. government obligations .....				
5	Tax-exempt securities (see instructions) .....				
6	Other current assets (attach stmt) .....				
7	Loans to shareholders .....				75,000.
8	Mortgage and real estate loans .....				
9	Other investments (attach statement) .....				
10a	Buildings and other depreciable assets .....			125,000.	
	b Less accumulated depreciation .....			125,000.	
11a	Depletable assets .....				
	b Less accumulated depletion .....				
12	Land (net of any amortization) .....				
13a	Intangible assets (amortizable only) .....				
	b Less accumulated amortization .....				
14	Other assets (attach stmt) .....				
15	Total assets .....		0.		175,000.
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable .....				
17	Mortgages, notes, bonds payable in less than 1 year .....				
18	Other current liabilities (attach stmt) .....				
19	Loans from shareholders .....				67,700.
20	Mortgages, notes, bonds payable in 1 year or more .....				
21	Other liabilities (attach statement) .....				
22	Capital stock .....				1,000.
23	Additional paid-in capital .....				100,000.
24	Retained earnings .....				6,300.
25	Adjustments to shareholders' equity (att stmt) .....				
26	Less cost of treasury stock .....				
27	Total liabilities and shareholders' equity .....		0.		175,000.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note.** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more – see instructions

<p>1 Net income (loss) per books..... 26,300.</p> <p>2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):</p> <hr/> <p>3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 14l (itemize):</p> <p>a Depreciation..... \$ _____</p> <p>b Travel and entertainment. \$ 25,000.</p> <hr/> <p>4 Add lines 1 through 3..... 51,300.</p>	<p>5</p>	<p>Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):</p> <p>a Tax-exempt interest. \$ _____</p> <hr/> <p>6 Deductions included on Schedule K, lines 1 through 12, and 14l, not charged against book income this year (itemize):</p> <p>a Depreciation... \$ _____</p> <hr/> <p>7 Add lines 5 and 6..... 0.</p> <p>8 Income (loss) (Schedule K, ln 18). Ln 4 less ln 7... 51,300.</p>
---	----------	---

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year.....	0.		
2 Ordinary income from page 1, line 21.....	176,300.		
3 Other additions.....			
4 Loss from page 1, line 21.....			
5 Other reductions..... See Statement 2.....	( 150,000.)		
6 Combine lines 1 through 5.....	26,300.		
7 Distributions other than dividend distributions.....	20,000.		
8 Balance at end of tax year. Subtract line 7 from line 6.....	6,300.		

**Schedule K-1  
(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**2013**

For calendar year 2013, or tax  
year beginning \_\_\_\_\_, 2013  
ending \_\_\_\_\_,

Final K-1

Amended K-1

671113  
OMB No. 1545-0130

**Shareholder's Share of Income, Deductions, Credits, etc** ▶ See page 2 of form and separate instructions.

**Part I Information About the Corporation**

**A** Corporation's employer identification number  
22-3222222

**B** Corporation's name, address, city, state, and ZIP code  
Brickel Advisors  
500 Boylston Street  
Boston

**C** IRS Center where corporation filed return  
P.O. Box 409101, Ogden, UT

**Part II Information About the Shareholder**

**D** Shareholder's identifying number  
123-45-6789

**E** Shareholder's name, address, city, state, and ZIP code  
Sample Client  
123 Main Street  
Boston, MA

**F** Shareholder's percentage of stock ownership for tax year..... 100 %

<b>Part II Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items</b>		
1	Ordinary business income (loss) 176,300.	13 Credits
2	Net rental real estate income (loss)	
3	Other net rental income (loss)	
4	Interest income	
5a	Ordinary dividends	
5b	Qualified dividends	14 Foreign transactions
6	Royalties	
7	Net short-term capital gain (loss)	
8a	Net long-term capital gain (loss)	
8b	Collectibles (28%) gain (loss)	
8c	Unrecaptured section 1250 gain	
9	Net section 1231 gain (loss)	
10	Other income (loss)	15 Alternative minimum tax (AMT) items
11	Section 179 deduction 125,000.	16 Items affecting shareholder basis C 25,000.
12	Other deductions	D 20,000.
		17 Other information

FOR IRS USE ONLY

\*See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

	<i>Report on</i>
<b>1 Ordinary business income (loss).</b> Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:	
Passive loss	See the Shareholder's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
<b>2 Net rental real estate income (loss)</b>	See the Shareholder's Instructions
<b>3 Other net rental income (loss)</b>	
Net income	Schedule E, line 28, column (g)
Net loss	See the Shareholder's Instructions
<b>4 Interest income</b>	Form 1040, line 8a
<b>5 a Ordinary dividends</b>	Form 1040, line 9a
<b>5 b Qualified dividends</b>	Form 1040, line 9b
<b>6 Royalties</b>	Schedule E, line 4
<b>7 Net short-term capital gain (loss)</b>	Schedule D, line 5
<b>8 a Net long-term capital gain (loss)</b>	Schedule D, line 12
<b>8 b Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
<b>8 c Unrecaptured section 1250 gain</b>	See the Shareholder's Instructions
<b>9 Net section 1231 gain (loss)</b>	See the Shareholder's Instructions
<b>10 Other income (loss)</b>	
<i>Code</i>	
<b>A</b> Other portfolio income (loss)	See the Shareholder's Instructions
<b>B</b> Involuntary conversions	See the Shareholder's Instructions
<b>C</b> Sec. 1256 contracts and straddles	Form 6781, line 1
<b>D</b> Mining exploration costs recapture	See Pub 535
<b>E</b> Other income (loss)	See the Shareholder's Instructions
<b>11 Section 179 deduction</b>	See the Shareholder's Instructions
<b>12 Other deductions</b>	
<b>A</b> Cash contributions (50%)	See the Shareholder's Instructions
<b>B</b> Cash contributions (30%)	
<b>C</b> Noncash contributions (50%)	
<b>D</b> Noncash contributions (30%)	
<b>E</b> Capital gain property to a 50% organization (30%)	
<b>F</b> Capital gain property (20%)	
<b>G</b> Contributions (100%)	
<b>H</b> Investment interest expense	Form 4952, line 1
<b>I</b> Deductions — royalty income	Schedule E, line 19
<b>J</b> Section 59(e)(2) expenditures	See the Shareholder's Instructions
<b>K</b> Deductions — portfolio (2% floor)	Schedule A, line 23
<b>L</b> Deductions — portfolio (other)	Schedule A, line 28
<b>M</b> Preproductive period expenses	See the Shareholder's Instructions
<b>N</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
<b>O</b> Reforestation expense deduction	See the Shareholder's Instructions
<b>P</b> Domestic production activities information	See Form 8903 instructions
<b>Q</b> Qualified production activities income	Form 8903, line 7b
<b>R</b> Employer's Form W-2 wages	Form 8903, line 17
<b>S</b> Other deductions	See the Shareholder's Instructions
<b>13 Credits</b>	
<b>A</b> Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Shareholder's Instructions
<b>B</b> Low-income housing credit (other) from pre-2008 buildings	
<b>C</b> Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
<b>D</b> Low-income housing credit (other) from post-2007 buildings	
<b>E</b> Qualified rehabilitation expenditures (rental real estate)	
<b>F</b> Other rental real estate credits	
<b>G</b> Other rental credits	
<b>H</b> Undistributed capital gains credit	Form 1040, line 71, box a
<b>I</b> Biofuel producer credit	See the Shareholder's Instructions
<b>J</b> Work opportunity credit	
<b>K</b> Disabled access credit	
<b>L</b> Empowerment zone employment credit	
<b>M</b> Credit for increasing research activities	

<i>Code</i>	<i>Report on</i>
<b>N</b> Credit for employer social security and Medicare taxes	See the Shareholder's Instructions
<b>O</b> Backup withholding	
<b>P</b> Other credits	
<b>14 Foreign transactions</b>	
<b>A</b> Name of country or U.S. possession	Form 1116, Part I
<b>B</b> Gross income from all sources	
<b>C</b> Gross income sourced at shareholder level	
<i>Foreign gross income sourced at corporate level</i>	
<b>D</b> Passive category	Form 1116, Part I
<b>E</b> General category	
<b>F</b> Other	
<i>Deductions allocated and apportioned at shareholder level</i>	
<b>G</b> Interest expense	Form 1116, Part I
<b>H</b> Other	Form 1116, Part I
<i>Deductions allocated and apportioned at corporate level to foreign source income</i>	
<b>I</b> Passive category	Form 1116, Part I
<b>J</b> General category	
<b>K</b> Other	
<i>Other information</i>	
<b>L</b> Total foreign taxes paid	Form 1116, Part II
<b>M</b> Total foreign taxes accrued	Form 1116, Part II
<b>N</b> Reduction in taxes available for credit	Form 1116, line 12
<b>O</b> Foreign trading gross receipts	Form 8873
<b>P</b> Extraterritorial income exclusion	Form 8873
<b>Q</b> Other foreign transactions	See the Shareholder's Instructions
<b>15 Alternative minimum tax (AMT) items</b>	
<b>A</b> Post-1986 depreciation adjustment	See the Shareholder's Instructions and the Instructions for Form 6251
<b>B</b> Adjusted gain or loss	
<b>C</b> Depletion (other than oil & gas)	
<b>D</b> Oil, gas, & geothermal — gross income	
<b>E</b> Oil, gas, & geothermal — deductions	
<b>F</b> Other AMT items	
<b>16 Items affecting shareholder basis</b>	
<b>A</b> Tax-exempt interest income	Form 1040, line 8b
<b>B</b> Other tax-exempt income	See the Shareholder's Instructions
<b>C</b> Nondeductible expenses	
<b>D</b> Distributions	
<b>E</b> Repayment of loans from shareholders	
<b>17 Other information</b>	
<b>A</b> Investment income	Form 4952, line 4a
<b>B</b> Investment expenses	Form 4952, line 5
<b>C</b> Qualified rehabilitation expenditures (other than rental real estate)	See the Shareholder's Instructions
<b>D</b> Basis of energy property	See the Shareholder's Instructions
<b>E</b> Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
<b>F</b> Recapture of low-income housing credit (other)	Form 8611, line 8
<b>G</b> Recapture of investment credit	See Form 4255
<b>H</b> Recapture of other credits	See the Shareholder's Instructions
<b>I</b> Look-back interest — completed long-term contracts	See Form 8697
<b>J</b> Look-back interest — income forecast method	See Form 8866
<b>K</b> Dispositions of property with section 179 deductions	See the Shareholder's Instructions
<b>L</b> Recapture of section 179 deduction	
<b>M</b> Section 453(l)(3) information	
<b>N</b> Section 453A(c) information	
<b>O</b> Section 1260(b) information	
<b>P</b> Interest allocable to production expenditures	
<b>Q</b> CCF nonqualified withdrawals	
<b>R</b> Depletion information — oil and gas	
<b>S</b> Amortization of reforestation costs	
<b>T</b> Section 108(f) information	
<b>U</b> Net investment income	
<b>V</b> Other information	

Form **1125-E**

(Rev December 2013)

Department of the Treasury  
Internal Revenue Service

**Compensation of Officers**

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.**  
▶ **Information about Form 1125-E and its separate instructions is at [www.irs.gov/form1125e](http://www.irs.gov/form1125e).**

OMB No. 1545-2225

Name <b>Brickel Advisors</b>	Employer identification number <b>22-3222222</b>
---------------------------------	---

**Note.** Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

1	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
				(d) Common	(e) Preferred	
	Sample Client	123-45-6789	100 %	100.00 %	%	100,000.
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
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			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
2 Total compensation of officers .....						100,000.
3 Compensation of officers claimed on Form 1125-A or elsewhere on return .....						
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return .....						100,000.

**Depreciation and Amortization  
(Including Information on Listed Property)**

**2013**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment  
Sequence No. **179**

Name(s) shown on return  
**Brickel Advisors**

Identifying number  
**22-3222222**

Business or activity to which this form relates

Form **1120S**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions).....	1	500,000.
2	Total cost of section 179 property placed in service (see instructions).....	2	125,000.
3	Threshold cost of section 179 property before reduction in limitation (see instructions).....	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-.....	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions.....	5	500,000.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	<b>5-Year Equipment</b>	125,000.	125,000.
7	Listed property. Enter the amount from line 29.....	7	0.
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7.....	8	125,000.
9	Tentative deduction. Enter the smaller of line 5 or line 8.....	9	125,000.
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562.....	10	0.
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs.).....	11	276,300.
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11.....	12	125,000.
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12.....	13	0.

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions).....	14	
15	Property subject to section 168(f)(1) election.....	15	
16	Other depreciation (including ACRS).....	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013.....	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here..... <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property.....						
b 5-year property.....						
c 7-year property.....						
d 10-year property.....						
e 15-year property.....						
f 20-year property.....						
g 25-year property.....			25 yrs		S/L	
h Residential rental property.....			27.5 yrs	MM	S/L	
i Nonresidential real property.....			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

**Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System**

20 a Class life.....					S/L	
b 12-year.....			12 yrs		S/L	
c 40-year.....			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28.....	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions.....	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.....	23	



Brickel Advisors

22-3222222

**Statement 1**  
**Form 1120S, Line 19**  
**Other Deductions**

Accounting.....	\$	3,000.
Auto and Truck Expense.....		20,000.
Bank Charges.....		300.
Legal and Professional.....		10,000.
Meals and Entertainment Expense.....		25,000.
Office Expense.....		5,000.
Promotions.....		15,000.
Telecommunication.....		12,000.
Uniforms.....		1,400.
Total	\$	<u>91,700.</u>

**Statement 2**  
**Form 1120S, Schedule M-2, Column A, Line 5**  
**Other Reductions**

Disallowed Meals and Entertainment.....	\$	25,000.
Section 179 Expense.....		<u>125,000.</u>
Total	\$	<u>150,000.</u>

U.S. Return of Partnership Income

For calendar year 2013, or tax year beginning \_\_\_\_\_, 2013, ending \_\_\_\_\_, 20 \_\_\_\_\_.

2013

Department of the Treasury Internal Revenue Service

Information about Form 1065 and its separate instructions is at www.irs.gov/form1065.

Header section containing fields A through J: Principal business activity (Consulting), Type or Print (Partnership 1), Employer identification number (66-666666), Date business started (1/23/1968), Total assets (\$1,478,500), and checkboxes for applicable boxes and accounting method.

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Main table with 22 rows for income and deductions. Includes sections for Income (lines 1a-8) and Deductions (lines 9-21), with a total ordinary business income of 285,000 on line 22.

Signature section: 'Sign Here' area with a line for the preparer's signature and date, and a box for 'May the IRS discuss this return with the preparer shown below?' with Yes/No options.

Paid Preparer Use Only section: Fields for Print/Type preparer's name, Preparer's signature (Non-Paid Preparer), Date, Check self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, and Phone no.

**Schedule B Other Information**

1 What type of entity is filing this return? Check the applicable box:		Yes	No
a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other .....		
2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?		X	
3 At the end of the tax year:			
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If 'Yes,' attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership			X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If 'Yes,' attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X	
4 At the end of the tax year, did the partnership:			
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (iv) below.		X	

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
D83 Investments		France	30.000

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (v) below.		X
--	--	---

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details.		Yes	No
6 Does this partnership satisfy all four of the following conditions:			
a The partnership's total receipts for the tax year were less than \$250,000.			
b The partnership's total assets at the end of the tax year were less than \$1 million.			
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.			
d The partnership is not filing and is not required to file Schedule M-3.			X
If 'Yes,' the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.			
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?			X
8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?			X
9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?			X
10 At any time during calendar year 2013, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) (formerly TD F 90-22-1). If 'Yes,' enter the name of the foreign country.			X

**Schedule B Other Information (continued)**

	Yes	No
<b>11</b> At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If 'Yes,' the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions. . . . .		X
<b>12a</b> Is the partnership making, or had it previously made (and not revoked), a section 754 election? . . . . . See instructions for details regarding a section 754 election.		X
<b>b</b> Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If 'Yes,' attach a statement showing the computation and allocation of the basis adjustment. See instructions. . . . .		X
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If 'Yes,' attach a statement showing the computation and allocation of the basis adjustment. See instrs . . . . .		X
<b>13</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly-owned by the partnership throughout the tax year) . . . . . <input type="checkbox"/>		
<b>14</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . .		X
<b>15</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶		
<b>16</b> Does the partnership have any foreign partners? If 'Yes,' enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶		X
<b>17</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return . . . . . ▶		
<b>18a</b> Did you make any payments in 2013 that would require you to file Form(s) 1099? See instructions . . . . .		X
<b>b</b> If 'Yes,' did you or will you file all required Form(s) 1099? . . . . .		
<b>19</b> Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. . . . . ▶		
<b>20</b> Enter the number of partners that are foreign governments under section 892 ▶ 0		

**Designation of Tax Matters Partner** (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶	Identifying number of TMP ▶
If the TMP is an entity, name of TMP representative ▶	Phone number of TMP ▶
Address of designated TMP ▶	

Schedule B Partners' Distributive Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1 285,000.
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach stmt)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a.	3c
	4 Guaranteed payments	4 900,000.
	5 Interest income	5 20,000.
	6 Dividends: a Ordinary dividends	6a 30,000.
	b Qualified dividends	6b
	7 Royalties	7
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8
Deductions	9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a
	b Collectibles (28%) gain (loss)	9b
	c Unrecaptured section 1250 gain (attach statement)	9c
	10 Net section 1231 gain (loss) (attach Form 4797)	10
	11 Other income (loss) (see instructions) Type ▶	11
	12 Section 179 deduction (attach Form 4562)	12 100,000.
	13a Contributions	13a
	b Investment interest expense	13b
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c (2)
	d Other deductions (see instructions) Type ▶	13d
	Self-Employment	14a Net earnings (loss) from self-employment
b Gross farming or fishing income		14b
c Gross nonfarm income		14c
Credits	15a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c
	d Other rental real estate credits (see instructions) Type ▶	15d
	e Other rental credits (see instructions) Type ▶	15e
	f Other credits (see instructions) Type ▶	15f
Foreign Transactions	16a Name of country or U.S. possession ... ▶	
	b Gross income from all sources	16b
	c Gross income sourced at partner level	16c
	Foreign gross income sourced at partnership level	
	d Passive category ▶ e General category ▶ f Other ... ▶	16f
	Deductions allocated and apportioned at partner level	
	g Interest expense ▶ h Other ... ▶	16h
	Deductions allocated and apportioned at partnership level to foreign source income	
	i Passive category ▶ j General category ▶ k Other ... ▶	16k
	l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l
m Reduction in taxes available for credit (attach statement)	16m	
n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties – gross income	17d
	e Oil, gas, and geothermal properties – deductions	17e
	f Other AMT items (attach stmt)	17f
Other Information	18a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	18c 40,000.
	19a Distributions of cash and marketable securities	19a 600,000.
	b Distributions of other property	19b
	20a Investment income	20a 50,000.
b Investment expenses	20b	
c Other items and amounts (attach stmt)		

**Analysis of Net Income (Loss)**

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l.						1	1,135,000.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners							
b Limited partners		681,000.					454,000.

	Balance Sheets per Books		Beginning of tax year		End of tax year		
	Assets		(a)	(b)	(c)	(d)	
1 Cash				1,108,500.		203,500.	
2a Trade notes and accounts receivable							
b Less allowance for bad debts							
3 Inventories							
4 U.S. government obligations							
5 Tax-exempt securities							
6 Other current assets (attach stmt) See St. 3				50,000.		100,000.	
7a Loans to partners (or persons related to partners)				850,000.		1,000,000.	
b Mortgage and real estate loans							
8 Other investments (attach stmt)							
9a Buildings and other depreciable assets		350,000.			450,000.		
b Less accumulated depreciation		350,000.			450,000.		
10a Depletable assets							
b Less accumulated depletion							
11 Land (net of any amortization)				50,000.		50,000.	
12a Intangible assets (amortizable only)		125,000.			125,000.		
b Less accumulated amortization				125,000.		125,000.	
13 Other assets (attach stmt)							
14 Total assets				2,183,500.		1,478,500.	
<b>Liabilities and Capital</b>							
15 Accounts payable							
16 Mortgages, notes, bonds payable in less than 1 year				100,000.		100,000.	
17 Other current liabilities (attach stmt) See St. 4				500,000.		300,000.	
18 All nonrecourse loans							
19a Loans from partners (or persons related to partners)							
b Mortgages, notes, bonds payable in 1 year or more				650,000.		550,000.	
20 Other liabilities (attach stmt)							
21 Partners' capital accounts				933,500.		528,500.	
22 Total liabilities and capital				2,183,500.		1,478,500.	

**Reconciliation of Income (Loss) per Books With Income (Loss) per Return**  
 Note. Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1 Net income (loss) per books	195,000.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest .. \$	
3 Guaranteed prmts (other than health insurance)	900,000.	7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation .. \$	
a Depreciation .. \$		8 Add lines 6 and 7	
b Travel and entertainment .. \$ 40,000.	40,000.	9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	1,135,000.
5 Add lines 1 through 4	1,135,000.		

**Analysis of Partners' Capital Accounts**

1 Balance at beginning of year	933,500.	6 Distributions: a Cash	600,000.
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	195,000.	8 Add lines 6 and 7	600,000.
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	528,500.
5 Add lines 1 through 4	1,128,500.		

**Information on Partners Owning 50% or More of the Partnership**

OMB No. 1545-0099

▶ Attach to Form 1065. See instructions.

Name of partnership <b>Partnership 1</b>	Employer identification number (EIN) <b>66-6666666</b>
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**Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

**Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
<b>John Smith</b>	<b>123-12-3123</b>	<b>United States</b>	<b>50.000</b>

Final K-1

Amended K-1

Schedule K-1 (Form 1065)

2013

For calendar year 2013, or tax

year beginning \_\_\_\_\_, 2013

ending \_\_\_\_\_,

Department of the Treasury Internal Revenue Service

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part III Information About the Partnership

A Partnership's employer identification number 66-666666
B Partnership's name, address, city, state, and ZIP code Partnership 1 CYJ Consulting 123 Broadway New York
C IRS Center where partnership filed return e-file
D Check if this is a publicly traded partnership (PTP)

Part III Information About the Partner

E Partner's identifying number 123-45-6789
F Partner's name, address, city, state, and ZIP code Sample Client 123 Main Street Boston, MA
G General partner or LLC member-manager Limited partner or other LLC member
H Domestic partner Foreign partner
I1 What type of entity is this partner? Individual
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc), check here (see instructions)
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 10% 10%
Loss 10% 10%
Capital 10% 10%
K Partner's share of liabilities at year end:
Nonrecourse \$
Qualified nonrecourse financing \$
Recourse \$
L Partner's capital account analysis:
Beginning capital account \$ 93,350
Capital contributed during the year \$
Current year increase (decrease) \$ 19,500
Withdrawals and distributions \$ (60,000)
Ending capital account \$ 52,850
M Did the partner contribute property with a built-in gain or loss? Yes No
If 'Yes', attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 3 columns: Line number, Description, and Amount. Rows include: 1 Ordinary business income (loss) 28,500; 2 Net rental real estate income (loss); 3 Other net rental income (loss); 4 Guaranteed payments 90,000; 5 Interest income 2,000; 6a Ordinary dividends 3,000; 6b Qualified dividends; 7 Royalties; 8 Net short-term capital gain (loss); 9a Net long-term capital gain (loss); 9b Collectibles (28%) gain (loss); 9c Unrecaptured section 1250 gain; 10 Net section 1231 gain (loss); 11 Other income (loss) 4,000; 12 Section 179 deduction 10,000; 13 Other deductions; 14 Self-employment earnings (loss) 90,000; 15 Credits; 16 Foreign transactions; 17 Alternative minimum tax (AMT) items; 18 Tax-exempt income and nondeductible expenses; 19 Distributions 60,000; 20 Other information 5,000.

\*See attached statement for additional information.

FOR IRS USE ONLY



This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

**1 Ordinary business income (loss).** Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.

- Passive loss
- Passive income
- Nonpassive loss
- Nonpassive income

**Report on**

- See the Partner's Instructions
- Schedule E, line 28, column (g)
- Schedule E, line 28, column (h)
- Schedule E, line 28, column (j)
- See the Partner's Instructions

**2 Net rental real estate income (loss)**

**3 Other net rental income (loss)**

- Net income
- Net loss

- Schedule E, line 28, column (g)
- See the Partner's Instructions
- Schedule E, line 28, column (j)

**4 Guaranteed payments**

**5 Interest income**

**6 a Ordinary dividends**

**6 b Qualified dividends**

**7 Royalties**

**8 Net short-term capital gain (loss)**

**9 a Net long-term capital gain (loss)**

**9 b Collectibles (28%) gain (loss)**

**9 c Unrecaptured section 1250 gain**

**10 Net section 1231 gain (loss)**

**11 Other income (loss)**

**Code**

- A** Other portfolio income (loss)
- B** Involuntary conversions
- C** Section 1256 contracts and straddles
- D** Mining exploration costs recapture
- E** Cancellation of debt
- F** Other income (loss)

- See the Partner's Instructions
- See the Partner's Instructions
- Form 6781, line 1
- See Pub 535
- Form 1040, line 21 or Form 982
- See the Partner's Instructions
- See the Partner's Instructions

**12 Section 179 deduction**

**13 Other deductions**

- A** Cash contributions (50%)
- B** Cash contributions (30%)
- C** Noncash contributions (50%)
- D** Noncash contributions (30%)
- E** Capital gain property to a 50% organization (30%)
- F** Capital gain property (20%)
- G** Contributions (100%)
- H** Investment interest expense
- I** Deductions — royalty income
- J** Section 59(e)(2) expenditures
- K** Deductions — portfolio (2% floor)
- L** Deductions — portfolio (other)
- M** Amounts paid for medical insurance
- N** Educational assistance benefits
- O** Dependent care benefits
- P** Preproductive period expenses
- Q** Commercial revitalization deduction from rental real estate activities
- R** Pensions and IRAs
- S** Reforestation expense deduction
- T** Domestic production activities information
- U** Qualified production activities income
- V** Employer's Form W-2 wages
- W** Other deductions

- See the Partner's Instructions
- See the Partner's Instructions
- Form 4952, line 1
- Schedule E, line 19
- See the Partner's Instructions
- Schedule A, line 23
- Schedule A, line 28
- Schedule A, line 1 or Form 1040, line 29
- See the Partner's Instructions
- Form 2441, line 12
- See the Partner's Instructions
- See Form 8582 Instructions
- See the Partner's Instructions
- See the Partner's Instructions
- See Form 8903 Instructions
- Form 8903, line 7b
- Form 8903, line 17
- See the Partner's Instructions

**14 Self-employment earnings (loss)**

**Note.** If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

- A** Net earnings (loss) from self-employment
- B** Gross farming or fishing income
- C** Gross non-farm income

- Schedule SE, Section A or B
- See the Partner's Instructions
- See the Partner's Instructions

**15 Credits**

- A** Low-income housing credit (section 42(j)(5)) from pre-2008 buildings
- B** Low-income housing credit (other) from pre-2008 buildings
- C** Low-income housing credit (section 42(j)(5)) from post-2007 buildings
- D** Low-income housing credit (other) from post-2007 buildings
- E** Qualified rehabilitation expenditures (rental real estate)
- F** Other rental real estate credits
- G** Other rental credits
- H** Undistributed capital gains credit
- I** Biofuel producer credit
- J** Work opportunity credit
- K** Disabled access credit

- See the Partner's Instructions
- See the Partner's Instructions
- Form 1040, line 71; check box a
- See the Partner's Instructions

**Code**

- L** Empowerment zone and renewal community employment credit
- M** Credit for increasing research activities
- N** Credit for employer social security and Medicare taxes
- O** Backup withholding
- P** Other credits

**Report on**

See the Partner's Instructions

**16 Foreign transactions**

- A** Name of country or U.S. possession
- B** Gross income from all sources
- C** Gross income sourced at partner level
- D** Passive category
- E** General category
- F** Other

Form 1116, Part I

**Deductions allocated and apportioned at partner level**

- G** Interest expense
- H** Other
- Deductions allocated and apportioned at partnership level to foreign source income**

Form 1116, Part I

Form 1116, Part I

**I** Passive category

**J** General category

**K** Other

Form 1116, Part I

**Other information**

- L** Total foreign taxes paid
- M** Total foreign taxes accrued
- N** Reduction in taxes available for credit
- O** Foreign trading gross receipts
- P** Extraterritorial income exclusion
- Q** Other foreign transactions

Form 1116, Part II

Form 1116, Part II

Form 1116, line 12

Form 8873

Form 8873

See the Partner's Instructions

**17 Alternative minimum tax (AMT) items**

- A** Post-1986 depreciation adjustment
- B** Adjusted gain or loss
- C** Depletion (other than oil & gas)
- D** Oil, gas, & geothermal — gross income
- E** Oil, gas, & geothermal — deductions
- F** Other AMT items

See the Partner's Instructions and the Instructions for Form 6251

**18 Tax-exempt income and nondeductible expenses**

- A** Tax-exempt interest income
- B** Other tax-exempt income
- C** Nondeductible expenses

Form 1040, line 8b

See the Partner's Instructions

See the Partner's Instructions

**19 Distributions**

- A** Cash and marketable securities
- B** Distribution subject to section 737
- C** Other property

See the Partner's Instructions

**20 Other information**

- A** Investment income
- B** Investment expenses
- C** Fuel tax credit information
- D** Qualified rehabilitation expenditures (other than rental real estate)
- E** Basis of energy property
- F** Recapture of low-income housing credit (section 42(j)(5))
- G** Recapture of low-income housing credit (other)
- H** Recapture of investment credit
- I** Recapture of other credits
- J** Look-back interest — completed long-term contracts
- K** Look-back interest — income forecast method
- L** Dispositions of property with section 179 deductions
- M** Recapture of section 179 deduction
- N** Interest expense for corporate partners
- O** Section 453(l)(3) information
- P** Section 453(a)(c) information
- Q** Section 1260(b) information
- R** Interest allocable to production expenditures
- S** CCF nonqualified withdrawals
- T** Depletion information — oil and gas
- U** Amortization of reforestation costs
- V** Unrelated business taxable income
- W** Precontribution gain (loss)
- X** Section 108(i) information
- Y** Net investment income
- Z** Other information

See the Partner's Instructions

Final K-1

Amended K-1

**Schedule K-1  
(Form 1065)**

**2013**

For calendar year 2013, or tax

year beginning \_\_\_\_\_, 2013

ending \_\_\_\_\_,

Department of the Treasury  
Internal Revenue Service

**Partner's Share of Income, Deductions,  
Credits, etc.** ▶ See separate instructions.

**Information About the Partnership**

**A** Partnership's employer identification number  
66-6666666

**B** Partnership's name, address, city, state, and ZIP code  
Partnership 1  
CYJ Consulting  
123 Broadway  
New York

**C** IRS Center where partnership filed return  
e-file

**D**  Check if this is a publicly traded partnership (PTP)

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**Information About the Partner**

**E** Partner's identifying number  
123-12-3123

**F** Partner's name, address, city, state, and ZIP code  
John Smith  
1000 Walnut Street  
Newton, Ma

**G**  General partner or LLC member-manager  Limited partner or other LLC member

**H**  Domestic partner  Foreign partner

**I1** What type of entity is this partner? . . . . . Individual

**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc), check here (see instructions). . . . .

**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50 %	50 %
Loss	50 %	50 %
Capital	50 %	50 %

**K** Partner's share of liabilities at year end:

Nonrecourse . . . . . \$ \_\_\_\_\_

Qualified nonrecourse financing . . . . . \$ \_\_\_\_\_

Recourse . . . . . \$ \_\_\_\_\_

**L** Partner's capital account analysis:

Beginning capital account . . . . . \$ 466,750.

Capital contributed during the year . . . . . \$ \_\_\_\_\_

Current year increase (decrease) . . . . . \$ 97,500.

Withdrawals and distributions . . . . . \$ ( 300,000.)

Ending capital account . . . . . \$ 264,250.

Tax basis  GAAP  Section 704(b) book  
 Other (explain)

**M** Did the partner contribute property with a built-in gain or loss?  
 Yes  No  
If 'Yes', attach statement (see instructions)

<b>Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items</b>			
<b>1</b>	Ordinary business income (loss)	<b>15</b>	Credits
	142,500.		
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)	<b>16</b>	Foreign transactions
<b>4</b>	Guaranteed payments		
	450,000.		
<b>5</b>	Interest income		
	10,000.		
<b>6a</b>	Ordinary dividends		
	15,000.		
<b>6b</b>	Qualified dividends		
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss)		
<b>9a</b>	Net long-term capital gain (loss)	<b>17</b>	Alternative minimum tax (AMT) items
<b>9b</b>	Collectibles (28%) gain (loss)		
<b>9c</b>	Unrecaptured section 1250 gain		
<b>10</b>	Net section 1231 gain (loss)	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>11</b>	Other income (loss)	C	20,000.
<b>12</b>	Section 179 deduction	<b>19</b>	Distributions
	50,000.	A	300,000.
<b>13</b>	Other deductions		
		<b>20</b>	Other information
		A	25,000.
<b>14</b>	Self-employment earnings (loss)		
A	450,000.		
*See attached statement for additional information.			

FOR IRS USE ONLY

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

Code	Report on
<b>1 Ordinary business income (loss).</b> Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
<b>2 Net rental real estate income (loss)</b>	See the Partner's Instructions
<b>3 Other net rental income (loss)</b>	Schedule E, line 28, column (g)
Net income	See the Partner's Instructions
Net loss	Schedule E, line 28, column (j)
<b>4 Guaranteed payments</b>	Schedule E, line 28, column (j)
<b>5 Interest income</b>	Form 1040, line 8a
<b>6 a Ordinary dividends</b>	Form 1040, line 9a
<b>6 b Qualified dividends</b>	Form 1040, line 9b
<b>7 Royalties</b>	Schedule E, line 4
<b>8 Net short-term capital gain (loss)</b>	Schedule D, line 5
<b>9 a Net long-term capital gain (loss)</b>	Schedule D, line 12
<b>9 b Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)
<b>9 c Unrecaptured section 1250 gain</b>	See the Partner's Instructions
<b>10 Net section 1231 gain (loss)</b>	See the Partner's Instructions
<b>11 Other income (loss)</b>	
<i>Code</i>	
<b>A</b> Other portfolio income (loss)	See the Partner's Instructions
<b>B</b> Involuntary conversions	See the Partner's Instructions
<b>C</b> Section 1256 contracts and straddles	Form 6781, line 1
<b>D</b> Mining exploration costs recapture	See Pub 535
<b>E</b> Cancellation of debt	Form 1040, line 21 or Form 982
<b>F</b> Other income (loss)	See the Partner's Instructions
<b>12 Section 179 deduction</b>	See the Partner's Instructions
<b>13 Other deductions</b>	
<b>A</b> Cash contributions (50%)	See the Partner's Instructions
<b>B</b> Cash contributions (30%)	
<b>C</b> Noncash contributions (50%)	
<b>D</b> Noncash contributions (30%)	
<b>E</b> Capital gain property to a 50% organization (30%)	
<b>F</b> Capital gain property (20%)	
<b>G</b> Contributions (100%)	
<b>H</b> Investment interest expense	Form 4952, line 1
<b>I</b> Deductions — royalty income	Schedule E, line 19
<b>J</b> Section 59(e)(2) expenditures	See the Partner's Instructions
<b>K</b> Deductions — portfolio (2% floor)	Schedule A, line 23
<b>L</b> Deductions — portfolio (other)	Schedule A, line 28
<b>M</b> Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
<b>N</b> Educational assistance benefits	See the Partner's Instructions
<b>O</b> Dependent care benefits	Form 2441, line 12
<b>P</b> Preproductive period expenses	See the Partner's Instructions
<b>Q</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions
<b>R</b> Pensions and IRAs	See the Partner's Instructions
<b>S</b> Reforestation expense deduction	See the Partner's Instructions
<b>T</b> Domestic production activities information	See Form 8903 Instructions
<b>U</b> Qualified production activities income	Form 8903, line 7b
<b>V</b> Employer's Form W-2 wages	Form 8903, line 17
<b>W</b> Other deductions	See the Partner's Instructions
<b>14 Self-employment earnings (loss)</b>	
<i>Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.</i>	
<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B
<b>B</b> Gross farming or fishing income	See the Partner's Instructions
<b>C</b> Gross non-farm income	See the Partner's Instructions
<b>15 Credits</b>	
<b>A</b> Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
<b>B</b> Low-income housing credit (other) from pre-2008 buildings	
<b>C</b> Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
<b>D</b> Low-income housing credit (other) from post-2007 buildings	
<b>E</b> Qualified rehabilitation expenditures (rental real estate)	See the Partner's Instructions
<b>F</b> Other rental real estate credits	
<b>G</b> Other rental credits	Form 1040, line 71; check box a
<b>H</b> Undistributed capital gains credit	
<b>I</b> Biofuel producer credit	See the Partner's Instructions
<b>J</b> Work opportunity credit	
<b>K</b> Disabled access credit	
<i>Code</i>	
<b>L</b> Empowerment zone and renewal community employment credit	See the Partner's Instructions
<b>M</b> Credit for increasing research activities	
<b>N</b> Credit for employer social security and Medicare taxes	
<b>O</b> Backup withholding	
<b>P</b> Other credits	
<b>16 Foreign transactions</b>	
<b>A</b> Name of country or U.S. possession	Form 1116, Part I
<b>B</b> Gross income from all sources	
<b>C</b> Gross income sourced at partner level	
<i>Foreign gross income sourced at partnership level</i>	
<b>D</b> Passive category	Form 1116, Part I
<b>E</b> General category	
<b>F</b> Other	
<i>Deductions allocated and apportioned at partner level</i>	
<b>G</b> Interest expense	Form 1116, Part I
<b>H</b> Other	Form 1116, Part I
<i>Deductions allocated and apportioned at partnership level to foreign source income</i>	
<b>I</b> Passive category	Form 1116, Part I
<b>J</b> General category	
<b>K</b> Other	
<i>Other information</i>	
<b>L</b> Total foreign taxes paid	Form 1116, Part II
<b>M</b> Total foreign taxes accrued	Form 1116, Part II
<b>N</b> Reduction in taxes available for credit	Form 1116, line 12
<b>O</b> Foreign trading gross receipts	Form 8873
<b>P</b> Extraterritorial income exclusion	Form 8873
<b>Q</b> Other foreign transactions	See the Partner's Instructions
<b>17 Alternative minimum tax (AMT) items</b>	
<b>A</b> Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
<b>B</b> Adjusted gain or loss	
<b>C</b> Depletion (other than oil & gas)	
<b>D</b> Oil, gas, & geothermal — gross income	
<b>E</b> Oil, gas, & geothermal — deductions	
<b>F</b> Other AMT items	
<b>18 Tax-exempt income and nondeductible expenses</b>	
<b>A</b> Tax-exempt interest income	Form 1040, line 8b
<b>B</b> Other tax-exempt income	See the Partner's Instructions
<b>C</b> Nondeductible expenses	See the Partner's Instructions
<b>19 Distributions</b>	
<b>A</b> Cash and marketable securities	See the Partner's Instructions
<b>B</b> Distribution subject to section 737	
<b>C</b> Other property	
<b>20 Other information</b>	
<b>A</b> Investment income	Form 4952, line 4a
<b>B</b> Investment expenses	Form 4952, line 5
<b>C</b> Fuel tax credit information	Form 4136
<b>D</b> Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
<b>E</b> Basis of energy property	See the Partner's Instructions
<b>F</b> Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
<b>G</b> Recapture of low-income housing credit (other)	Form 8611, line 8
<b>H</b> Recapture of investment credit	See Form 4255
<b>I</b> Recapture of other credits	See the Partner's Instructions
<b>J</b> Look-back interest — completed long-term contracts	See Form 8697
<b>K</b> Look-back interest — income forecast method	See Form 8866
<b>L</b> Dispositions of property with section 179 deductions	See the Partner's Instructions
<b>M</b> Recapture of section 179 deduction	
<b>N</b> Interest expense for corporate partners	
<b>O</b> Section 453(l)(3) information	
<b>P</b> Section 453A(c) information	
<b>Q</b> Section 1260(b) information	
<b>R</b> Interest allocable to production expenditures	
<b>S</b> CCF nonqualified withdrawals	
<b>T</b> Depletion information — oil and gas	
<b>U</b> Amortization of reforestation costs	
<b>V</b> Unrelated business taxable income	
<b>W</b> Precontribution gain (loss)	
<b>X</b> Section 108(i) information	
<b>Y</b> Net investment income	
<b>Z</b> Other information	

Final K-1

Amended K-1

**Schedule K-1**  
**(Form 1065)**

**2013**

For calendar year 2013, or tax

year beginning \_\_\_\_\_, 2013  
ending \_\_\_\_\_,

Department of the Treasury  
Internal Revenue Service

**Partner's Share of Income, Deductions, Credits, etc.**  
▶ See separate instructions.

<b>Information About the Partnership</b>	
<b>A</b> Partnership's employer identification number 66-6666666	
<b>B</b> Partnership's name, address, city, state, and ZIP code  Partnership 1 CYJ Consulting 123 Broadway New York	
<b>C</b> IRS Center where partnership filed return e-file	
<b>D</b> <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
<b>Information About the Partner</b>	
<b>E</b> Partner's identifying number	
<b>F</b> Partner's name, address, city, state, and ZIP code  XYZ Trust 2385 NW Executive Park Boca Raton, FL	
<b>G</b> <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member	
<b>H</b> <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
<b>I1</b> What type of entity is this partner? . . . . . <u>Fiduciary</u>	
<b>I2</b> If this partner is a retirement plan (IRA/SEP/Keogh/etc), check here (see instructions). . . . . <input type="checkbox"/>	
<b>J</b> Partner's share of profit, loss, and capital (see instructions):	
<b>Beginning</b>	<b>Ending</b>
Profit 40 %	40 %
Loss 40 %	40 %
Capital 40 %	40 %
<b>K</b> Partner's share of liabilities at year end:	
Nonrecourse . . . . . \$ _____	
Qualified nonrecourse financing . . . . . \$ _____	
Recourse . . . . . \$ _____	
<b>L</b> Partner's capital account analysis:	
Beginning capital account . . . . . \$ 373,400.	
Capital contributed during the year . . . . \$ _____	
Current year increase (decrease) . . . . \$ 78,000.	
Withdrawals and distributions . . . . . \$ ( 240,000.)	
Ending capital account . . . . . \$ 211,400.	
<input checked="" type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book	
<input type="checkbox"/> Other (explain)	
<b>M</b> Did the partner contribute property with a built-in gain or loss?	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes', attach statement (see instructions)	

<b>Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items</b>			
<b>1</b>	Ordinary business income (loss)	<b>15</b>	Credits
	114,000.		
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)	<b>16</b>	Foreign transactions
<b>4</b>	Guaranteed payments		
	360,000.		
<b>5</b>	Interest income		
	8,000.		
<b>6a</b>	Ordinary dividends		
	12,000.		
<b>6b</b>	Qualified dividends		
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss)		
<b>9a</b>	Net long-term capital gain (loss)	<b>17</b>	Alternative minimum tax (AMT) items
<b>9b</b>	Collectibles (28%) gain (loss)		
<b>9c</b>	Unrecaptured section 1250 gain		
<b>10</b>	Net section 1231 gain (loss)	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>11</b>	Other income (loss)	<b>C</b>	16,000.
<b>12</b>	Section 179 deduction	<b>A</b>	240,000.
	40,000.		
<b>13</b>	Other deductions	<b>A</b>	20,000.
<b>14</b>	Self-employment earnings (loss)		
*See attached statement for additional information.			
<b>F O R I R S  U S E  O N L Y</b>			

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

**1 Ordinary business income (loss).** Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.

- Passive loss
- Passive income
- Nonpassive loss
- Nonpassive income

**Report on**  
 See the Partner's Instructions  
 Schedule E, line 28, column (g)  
 Schedule E, line 28, column (h)  
 Schedule E, line 28, column (j)  
 See the Partner's Instructions

**2 Net rental real estate income (loss)**

**3 Other net rental income (loss)**

- Net income
- Net loss

Schedule E, line 28, column (g)  
 See the Partner's Instructions  
 Schedule E, line 28, column (j)

**4 Guaranteed payments**

**5 Interest income**

Form 1040, line 8a

**6 a Ordinary dividends**

**6 b Qualified dividends**

Form 1040, line 9a

Form 1040, line 9b

**7 Royalties**

Schedule E, line 4

**8 Net short-term capital gain (loss)**

Schedule D, line 5

**9 a Net long-term capital gain (loss)**

Schedule D, line 12

**9 b Collectibles (28%) gain (loss)**

28% Rate Gain Worksheet, line 4 (Schedule D Instructions)

**9 c Unrecaptured section 1250 gain**

See the Partner's Instructions

**10 Net section 1231 gain (loss)**

See the Partner's Instructions

**11 Other income (loss)**

**Code**

- A** Other portfolio income (loss)
- B** Involuntary conversions
- C** Section 1256 contracts and straddles
- D** Mining exploration costs recapture
- E** Cancellation of debt
- F** Other income (loss)

See the Partner's Instructions  
 See the Partner's Instructions  
 Form 6781, line 1  
 See Pub 535  
 Form 1040, line 21 or Form 982  
 See the Partner's Instructions  
 See the Partner's Instructions

**12 Section 179 deduction**

**13 Other deductions**

- A** Cash contributions (50%)
- B** Cash contributions (30%)
- C** Noncash contributions (50%)
- D** Noncash contributions (30%)
- E** Capital gain property to a 50% organization (30%)
- F** Capital gain property (20%)
- G** Contributions (100%)
- H** Investment interest expense
- I** Deductions — royalty income
- J** Section 59(e)(2) expenditures
- K** Deductions — portfolio (2% floor)
- L** Deductions — portfolio (other)
- M** Amounts paid for medical insurance
- N** Educational assistance benefits
- O** Dependent care benefits
- P** Preproductive period expenses
- Q** Commercial revitalization deduction from rental real estate activities
- R** Pensions and IRAs
- S** Reforestation expense deduction
- T** Domestic production activities information
- U** Qualified production activities income
- V** Employer's Form W-2 wages
- W** Other deductions

See the Partner's Instructions  
 See the Partner's Instructions  
 Form 4952, line 1  
 Schedule E, line 19  
 See the Partner's Instructions  
 Schedule A, line 23  
 Schedule A, line 28  
 Schedule A, line 1 or Form 1040, line 29  
 See the Partner's Instructions  
 Form 2441, line 12  
 See the Partner's Instructions  
 See Form 8582 Instructions  
 See the Partner's Instructions  
 See the Partner's Instructions  
 See Form 8903 Instructions  
 Form 8903, line 7b  
 Form 8903, line 17  
 See the Partner's Instructions

**14 Self-employment earnings (loss)**

Note, if you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

- A** Net earnings (loss) from self-employment
- B** Gross farming or fishing income
- C** Gross non-farm income

Schedule SE, Section A or B  
 See the Partner's Instructions  
 See the Partner's Instructions

**15 Credits**

- A** Low-income housing credit (section 42(j)(5)) from pre-2008 buildings
- B** Low-income housing credit (other) from pre-2008 buildings
- C** Low-income housing credit (section 42(j)(5)) from post-2007 buildings
- D** Low-income housing credit (other) from post-2007 buildings
- E** Qualified rehabilitation expenditures (rental real estate)
- F** Other rental real estate credits
- G** Other rental credits
- H** Undistributed capital gains credit
- I** Biofuel producer credit
- J** Work opportunity credit
- K** Disabled access credit

See the Partner's Instructions  
 See the Partner's Instructions  
 See the Partner's Instructions  
 See the Partner's Instructions  
 See the Partner's Instructions  
 See the Partner's Instructions  
 See the Partner's Instructions  
 Form 1040, line 71; check box 4  
 See the Partner's Instructions

**Code**

- L** Empowerment zone and renewal community employment credit
- M** Credit for increasing research activities
- N** Credit for employer social security and Medicare taxes
- O** Backup withholding
- P** Other credits

**Report on**

See the Partner's Instructions

**16 Foreign transactions**

- A** Name of country or U.S. possession
- B** Gross income from all sources
- C** Gross income sourced at partner level
- D** Passive category
- E** General category
- F** Other

Form 1116, Part I

**Foreign gross income sourced at partnership level**

- G** Deductions allocated and apportioned at partner level
- H** Interest expense
- I** Other
- J** Deductions allocated and apportioned at partnership level to foreign source income
- K** Passive category
- L** General category
- M** Other

Form 1116, Part I

Form 1116, Part I

Form 1116, Part I

Form 1116, Part I

**Other information**

- L** Total foreign taxes paid
- M** Total foreign taxes accrued
- N** Reduction in taxes available for credit
- O** Foreign trading gross receipts
- P** Extraterritorial income exclusion
- Q** Other foreign transactions

Form 1116, Part II

Form 1116, Part II

Form 1116, line 12

Form 8873

Form 8873

See the Partner's Instructions

**17 Alternative minimum tax (AMT) items**

- A** Post-1986 depreciation adjustment
- B** Adjusted gain or loss
- C** Depletion (other than oil & gas)
- D** Oil, gas, & geothermal — gross income
- E** Oil, gas, & geothermal — deductions
- F** Other AMT items

See the Partner's Instructions and the Instructions for Form 6251

**18 Tax-exempt income and nondeductible expenses**

- A** Tax-exempt interest income
- B** Other tax-exempt income
- C** Nondeductible expenses

Form 1040, line 8b

See the Partner's Instructions

See the Partner's Instructions

**19 Distributions**

- A** Cash and marketable securities
- B** Distribution subject to section 737
- C** Other property

See the Partner's Instructions

**20 Other information**

- A** Investment income
- B** Investment expenses
- C** Fuel tax credit information
- D** Qualified rehabilitation expenditures (other than rental real estate)
- E** Basis of energy property
- F** Recapture of low-income housing credit (section 42(j)(5))
- G** Recapture of low-income housing credit (other)
- H** Recapture of investment credit
- I** Recapture of other credits
- J** Look-back interest — completed long-term contracts
- K** Look-back interest — income forecast method
- L** Dispositions of property with section 179 deductions
- M** Recapture of section 179 deduction
- N** Interest expense for corporate partners
- O** Section 453(l)(3) information
- P** Section 453A(c) information
- Q** Section 1260(b) information
- R** Interest allocable to production expenditures
- S** CCF nonqualified withdrawals
- T** Depletion information — oil and gas
- U** Amortization of reforestation costs
- V** Unrelated business taxable income
- W** Precontribution gain (loss)
- X** Section 108(i) information
- Y** Net investment income
- Z** Other information

Form 4952, line 4a

Form 4952, line 5

Form 4136

See the Partner's Instructions

See the Partner's Instructions

See the Partner's Instructions

Form 8611, line 8

Form 8611, line 8

See Form 4255

See the Partner's Instructions

See Form 8697

See Form 8866

See the Partner's Instructions

See the Partner's Instructions

See the Partner's Instructions

See the Partner's Instructions

See the Partner's Instructions

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See the Partner's Instructions

See the Partner's Instructions

See the Partner's Instructions

Depreciation and Amortization (Including Information on Listed Property)

2013

Department of the Treasury Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Attachment Sequence No. 179

Name(s) shown on return

Identifying number

Partnership 1

66-6666666

Business or activity to which this form relates

Form 1065

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 main rows for Section 179 election. Columns include line number, description, and amount. Line 1: 500,000; Line 2: 100,000; Line 3: 2,000,000; Line 4: 0; Line 5: 500,000. Includes sub-table for (a) Description, (b) Cost, and (c) Elected cost for 5-Year Equipment.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

Table with 3 rows for Special Depreciation Allowance. Line 14: Special depreciation allowance; Line 15: Property subject to section 168(f)(1) election; Line 16: Other depreciation (including ACRS).

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A: Line 17: MACRS deductions for assets placed in service in tax years beginning before 2013; Line 18: If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here.

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows include 3-year, 5-year, 7-year, 10-year, 15-year, 20-year, 25-year property, Residential rental property, and Nonresidential real property.

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

Table with 5 columns: (a) Class life, (b) 12-year, (c) 40-year, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows include Class life, 12-year, and 40-year.

Part IV Summary (See instructions.)

Table with 3 rows for Summary. Line 21: Listed property. Enter amount from line 28; Line 22: Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21; Line 23: For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.

**Statement 1**  
**Form 1065, Line 7**  
**Other Income (Loss)**

Other Income.....	\$	100,000.
Total	\$	<u>100,000.</u>

**Statement 2**  
**Form 1065, Line 20**  
**Other Deductions**

Auto and Truck Expense.....	\$	50,000.
Clothing.....		10,000.
Meals and Entertainment.....		40,000.
Promotions.....		40,000.
Travel.....		20,000.
Total	\$	<u>160,000.</u>

**Statement 3**  
**Form 1065, Schedule L, Line 6**  
**Other Current Assets**

	<u>Beginning</u>	<u>Ending</u>
D83 Investments.....	\$ 50,000.	\$ 100,000.
Total	<u>\$ 50,000.</u>	<u>\$ 100,000.</u>

**Statement 4**  
**Form 1065, Schedule L, Line 17**  
**Other Current Liabilities**

	<u>Beginning</u>	<u>Ending</u>
Deposits.....	\$ 500,000.	\$ 300,000.
Total	<u>\$ 500,000.</u>	<u>\$ 300,000.</u>

PARTNERSHIP 1  
CYJ CONSULTING  
123 BROADWAY  
NEW YORK,

October 16, 2014

Sample Client  
123 Main Street  
Boston, MA

RE:  
Partnership 1  
CYJ Consulting  
66-6666666  
Schedule K-1 from Partnership's 2013 Return of Income

Dear Sample Client:

Enclosed is your 2013 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from Partnership 1. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2013 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

Partnership 1

Enclosure(s)



**Schedule K-1**  
**(Form 1065)**

**2013**

Final K-1

Amended K-1

651113  
OMB No. 1545-0099

Department of the Treasury  
Internal Revenue Service

For calendar year 2013, or tax  
year beginning \_\_\_\_\_, 2013  
ending \_\_\_\_\_, 2013

**Partner's Share of Income, Deductions, Credits, etc.**  
▶ See separate instructions.

<b>Part I Information About the Partnership</b>	
<b>A</b> Partnership's employer identification number 66-6666666	
<b>B</b> Partnership's name, address, city, state, and ZIP code  Partnership 1 CYJ Consulting 123 Broadway New York	
<b>C</b> IRS Center where partnership filed return e-file	
<b>D</b> <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
<b>Part II Information About the Partner</b>	
<b>E</b> Partner's identifying number 123-45-6789	
<b>F</b> Partner's name, address, city, state, and ZIP code  Sample Client 123 Main Street Boston, MA	
<b>G</b> <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member	
<b>H</b> <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
<b>I1</b> What type of entity is this partner? . . . . . <u>Individual</u>	
<b>I2</b> If this partner is a retirement plan (IRA/SEP/Keogh/etc), check here (see instructions) . . . . . <input type="checkbox"/>	
<b>J</b> Partner's share of profit, loss, and capital (see instructions):	
<b>Beginning</b>	<b>Ending</b>
Profit 10 %	10 %
Loss 10 %	10 %
Capital 10 %	10 %
<b>K</b> Partner's share of liabilities at year end:	
Nonrecourse . . . . . \$	
Qualified nonrecourse financing . . . . . \$	
Recourse . . . . . \$	
<b>L</b> Partner's capital account analysis:	
Beginning capital account . . . . . \$	93,350.
Capital contributed during the year . . . . \$	
Current year increase (decrease) . . . . \$	19,500.
Withdrawals and distributions . . . . . \$	( 60,000.)
Ending capital account . . . . . \$	52,850.
<input checked="" type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book	
<input type="checkbox"/> Other (explain)	
<b>M</b> Did the partner contribute property with a built-in gain or loss?	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes', attach statement (see instructions)	

<b>Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items</b>			
<b>1</b>	Ordinary business income (loss)	<b>15</b>	Credits
	28,500.		
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)	<b>16</b>	Foreign transactions
<b>4</b>	Guaranteed payments		
	90,000.		
<b>5</b>	Interest income		
	2,000.		
<b>6a</b>	Ordinary dividends		
	3,000.		
<b>6b</b>	Qualified dividends		
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss)		
<b>9a</b>	Net long-term capital gain (loss)	<b>17</b>	Alternative minimum tax (AMT) items
<b>9b</b>	Collectibles (28%) gain (loss)		
<b>9c</b>	Unrecaptured section 1250 gain		
<b>10</b>	Net section 1231 gain (loss)	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>11</b>	Other income (loss)	<b>C</b>	4,000.
<b>12</b>	Section 179 deduction	<b>A</b>	60,000.
	10,000.		
<b>13</b>	Other deductions	<b>A</b>	5,000.
<b>14</b>	Self-employment earnings (loss)	<b>A</b>	
	90,000.		
*See attached statement for additional information.			
FOR IRS USE ONLY			

**BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.**

Schedule K-1 (Form 1065) 2013

Partner 1

PTPA0312L 12/05/13

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

**1 Ordinary business income (loss).** Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.

	<i>Report on</i>
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (i)

**2 Net rental real estate income (loss)**  
**3 Other net rental income (loss)**

Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions
<b>4 Guaranteed payments</b>	Schedule E, line 28, column (j)
<b>5 Interest income</b>	Form 1040, line 8a
<b>6 a Ordinary dividends</b>	Form 1040, line 9a
<b>6 b Qualified dividends</b>	Form 1040, line 9b
<b>7 Royalties</b>	Schedule E, line 4
<b>8 Net short-term capital gain (loss)</b>	Schedule D, line 5
<b>9 a Net long-term capital gain (loss)</b>	Schedule D, line 12
<b>9 b Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)
<b>9 c Unrecaptured section 1250 gain</b>	See the Partner's Instructions

**10 Net section 1231 gain (loss)**  
**11 Other income (loss)**

<i>Code</i>		<i>Report on</i>
<b>A</b> Other portfolio income (loss)	See the Partner's Instructions	
<b>B</b> Involuntary conversions	See the Partner's Instructions	
<b>C</b> Section 1256 contracts and straddles	Form 6781, line 1	
<b>D</b> Mining exploration costs recapture	See Pub 535	
<b>E</b> Cancellation of debt	Form 1040, line 21 or Form 982	
<b>F</b> Other income (loss)	See the Partner's Instructions	

**12 Section 179 deduction**  
**13 Other deductions**

<b>A</b> Cash contributions (50%)	} See the Partner's Instructions
<b>B</b> Cash contributions (30%)	
<b>C</b> Noncash contributions (50%)	
<b>D</b> Noncash contributions (30%)	
<b>E</b> Capital gain property to a 50% organization (30%)	
<b>F</b> Capital gain property (20%)	
<b>G</b> Contributions (100%)	
<b>H</b> Investment interest expense	Form 4952, line 1
<b>I</b> Deductions — royalty income	Schedule E, line 19
<b>J</b> Section 59(e)(2) expenditures	See the Partner's Instructions
<b>K</b> Deductions — portfolio (2% floor)	Schedule A, line 23
<b>L</b> Deductions — portfolio (other)	Schedule A, line 28
<b>M</b> Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
<b>N</b> Educational assistance benefits	See the Partner's Instructions
<b>O</b> Dependent care benefits	Form 2441, line 12
<b>P</b> Preproductive period expenses	See the Partner's Instructions
<b>Q</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions
<b>R</b> Pensions and IRAs	See the Partner's Instructions
<b>S</b> Reforestation expense deduction	See the Partner's Instructions
<b>T</b> Domestic production activities information	See Form 8903 Instructions
<b>U</b> Qualified production activities income	Form 8903, line 7b
<b>V</b> Employer's Form W-2 wages	Form 8903, line 17
<b>W</b> Other deductions	See the Partner's Instructions

**14 Self-employment earnings (loss)**

<i>Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.</i>		
<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B	
<b>B</b> Gross farming or fishing income	See the Partner's Instructions	
<b>C</b> Gross non-farm income	See the Partner's Instructions	

**15 Credits**

<b>A</b> Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	} See the Partner's Instructions
<b>B</b> Low-income housing credit (other) from pre-2008 buildings	
<b>C</b> Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
<b>D</b> Low-income housing credit (other) from post-2007 buildings	
<b>E</b> Qualified rehabilitation expenditures (rental real estate)	
<b>F</b> Other rental real estate credits	
<b>G</b> Other rental credits	
<b>H</b> Undistributed capital gains credit	Form 1040, line 71; check box a
<b>I</b> Biofuel producer credit	} See the Partner's Instructions
<b>J</b> Work opportunity credit	
<b>K</b> Disabled access credit	

**16 Foreign transactions**

<i>Code</i>		<i>Report on</i>
<b>L</b> Empowerment zone and renewal community employment credit	} See the Partner's Instructions	
<b>M</b> Credit for increasing research activities		
<b>N</b> Credit for employer social security and Medicare taxes		
<b>O</b> Backup withholding		
<b>P</b> Other credits		
<b>A</b> Name of country or U.S. possession	} Form 1116, Part I	
<b>B</b> Gross income from all sources		
<b>C</b> Gross income sourced at partner level		
<i>Foreign gross income sourced at partnership level</i>		
<b>D</b> Passive category	} Form 1116, Part I	
<b>E</b> General category		
<b>F</b> Other		
<i>Deductions allocated and apportioned at partner level</i>		
<b>G</b> Interest expense	Form 1116, Part I	
<b>H</b> Other	Form 1116, Part I	
<i>Deductions allocated and apportioned at partnership level to foreign source income</i>		
<b>I</b> Passive category	} Form 1116, Part I	
<b>J</b> General category		
<b>K</b> Other		

**17 Alternative minimum tax (AMT) items**

<b>A</b> Post-1986 depreciation adjustment	} See the Partner's Instructions and the Instructions for Form 6251
<b>B</b> Adjusted gain or loss	
<b>C</b> Depletion (other than oil & gas)	
<b>D</b> Oil, gas, & geothermal — gross income	
<b>E</b> Oil, gas, & geothermal — deductions	
<b>F</b> Other AMT items	

**18 Tax-exempt income and nondeductible expenses**

<b>A</b> Tax-exempt interest income	Form 1040, line 8b
<b>B</b> Other tax-exempt income	See the Partner's Instructions
<b>C</b> Nondeductible expenses	See the Partner's Instructions

**19 Distributions**

<b>A</b> Cash and marketable securities	} See the Partner's Instructions
<b>B</b> Distribution subject to section 737	
<b>C</b> Other property	

**20 Other information**

<b>A</b> Investment income	Form 4952, line 4a
<b>B</b> Investment expenses	Form 4952, line 5
<b>C</b> Fuel tax credit information	Form 4136
<b>D</b> Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
<b>E</b> Basis of energy property	See the Partner's Instructions
<b>F</b> Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
<b>G</b> Recapture of low-income housing credit (other)	Form 8611, line 8
<b>H</b> Recapture of investment credit	See Form 4255
<b>I</b> Recapture of other credits	See the Partner's Instructions
<b>J</b> Look-back interest — completed long-term contracts	See Form 8697
<b>K</b> Look-back interest — income forecast method	See Form 8866
<b>L</b> Dispositions of property with section 179 deductions	} See the Partner's Instructions
<b>M</b> Recapture of section 179 deduction	
<b>N</b> Interest expense for corporate partners	
<b>O</b> Section 453(l)(3) information	
<b>P</b> Section 453A(c) information	
<b>Q</b> Section 1260(b) information	
<b>R</b> Interest allocable to production expenditures	
<b>S</b> CCF nonqualified withdrawals	
<b>T</b> Depletion information — oil and gas	
<b>U</b> Amortization of reforestation costs	
<b>V</b> Unrelated business taxable income	
<b>W</b> Precontribution gain (loss)	
<b>X</b> Section 108(i) information	
<b>Y</b> Net investment income	
<b>Z</b> Other information	

PARTNERSHIP 1  
CYJ CONSULTING  
123 BROADWAY  
NEW YORK,

October 16, 2014

John Smith  
1000 Walnut Street  
Newton, Ma

RE:  
Partnership 1  
CYJ Consulting  
66-6666666  
Schedule K-1 from Partnership's 2013 Return of Income

Dear John Smith:

Enclosed is your 2013 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from Partnership 1. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2013 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

Partnership 1

Enclosure(s)

**Schedule K-1  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2013**

For calendar year 2013, or tax  
year beginning \_\_\_\_\_, 2013  
ending \_\_\_\_\_,

Final K-1

Amended K-1

651113  
OMB No. 1545-0099

**Partner's Share of Income, Deductions,  
Credits, etc.** ▶ See separate instructions.

**Part III Information About the Partnership**

**A** Partnership's employer identification number  
66-6666666

**B** Partnership's name, address, city, state, and ZIP code  
Partnership 1  
CYJ Consulting  
123 Broadway  
New York

**C** IRS Center where partnership filed return  
e-file

**D**  Check if this is a publicly traded partnership (PTP)

**Part IV Information About the Partner**

**E** Partner's identifying number  
123-12-3123

**F** Partner's name, address, city, state, and ZIP code  
John Smith  
1000 Walnut Street  
Newton, Ma

**G**  General partner or LLC member-manager  Limited partner or other LLC member

**H**  Domestic partner  Foreign partner

**I1** What type of entity is this partner? ..... Individual

**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc), check here (see instructions).....

**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50 %	50 %
Loss	50 %	50 %
Capital	50 %	50 %

**K** Partner's share of liabilities at year end:

Nonrecourse ..... \$ \_\_\_\_\_

Qualified nonrecourse financing ..... \$ \_\_\_\_\_

Recourse ..... \$ \_\_\_\_\_

**L** Partner's capital account analysis:

Beginning capital account ..... \$ 466,750.

Capital contributed during the year ..... \$ \_\_\_\_\_

Current year increase (decrease) ..... \$ 97,500.

Withdrawals and distributions ..... \$ ( 300,000.)

Ending capital account ..... \$ 264,250.

Tax basis  GAAP  Section 704(b) book  
 Other (explain)

**M** Did the partner contribute property with a built-in gain or loss?  
 Yes  No  
If 'Yes', attach statement (see instructions)

<b>Part II Partner's Share of Current Year Income, Deductions, Credits, and Other Items</b>			
<b>1</b>	Ordinary business income (loss)	<b>15</b>	Credits
	142,500.		
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)	<b>16</b>	Foreign transactions
<b>4</b>	Guaranteed payments		
	450,000.		
<b>5</b>	Interest income		
	10,000.		
<b>6a</b>	Ordinary dividends		
	15,000.		
<b>6b</b>	Qualified dividends		
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss)		
<b>9a</b>	Net long-term capital gain (loss)	<b>17</b>	Alternative minimum tax (AMT) items
<b>9b</b>	Collectibles (28%) gain (loss)		
<b>9c</b>	Unrecaptured section 1250 gain		
<b>10</b>	Net section 1231 gain (loss)	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>11</b>	Other income (loss)	<b>C</b>	20,000.
<b>12</b>	Section 179 deduction	<b>A</b>	300,000.
	50,000.		
<b>13</b>	Other deductions	<b>A</b>	25,000.
<b>14</b>	Self-employment earnings (loss)	<b>A</b>	450,000.
	450,000.		
*See attached statement for additional information.			

FOR IRS USE ONLY

**BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.**

Schedule K-1 (Form 1065) 2013

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

Code	Report on
<b>1 Ordinary business income (loss).</b> Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
<b>2 Net rental real estate income (loss)</b>	See the Partner's Instructions
<b>3 Other net rental income (loss)</b>	
Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions
<b>4 Guaranteed payments</b>	Schedule E, line 28, column (j)
<b>5 Interest income</b>	Form 1040, line 8a
<b>6a Ordinary dividends</b>	Form 1040, line 9a
<b>6b Qualified dividends</b>	Form 1040, line 9b
<b>7 Royalties</b>	Schedule E, line 4
<b>8 Net short-term capital gain (loss)</b>	Schedule D, line 5
<b>9a Net long-term capital gain (loss)</b>	Schedule D, line 12
<b>9b Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)
<b>9c Unrecaptured section 1250 gain</b>	See the Partner's Instructions
<b>10 Net section 1231 gain (loss)</b>	See the Partner's Instructions
<b>11 Other income (loss)</b>	
<i>Code</i>	
<b>A</b> Other portfolio income (loss)	See the Partner's Instructions
<b>B</b> Involuntary conversions	See the Partner's Instructions
<b>C</b> Section 1256 contracts and straddles	Form 6781, line 1
<b>D</b> Mining exploration costs recapture	See Pub 535
<b>E</b> Cancellation of debt	Form 1040, line 21 or Form 982
<b>F</b> Other income (loss)	See the Partner's Instructions
<b>12 Section 179 deduction</b>	See the Partner's Instructions
<b>13 Other deductions</b>	
<b>A</b> Cash contributions (50%)	See the Partner's Instructions
<b>B</b> Cash contributions (30%)	
<b>C</b> Noncash contributions (50%)	
<b>D</b> Noncash contributions (30%)	
<b>E</b> Capital gain property to a 50% organization (30%)	
<b>F</b> Capital gain property (20%)	
<b>G</b> Contributions (100%)	
<b>H</b> Investment interest expense	Form 4952, line 1
<b>I</b> Deductions — royalty income	Schedule E, line 19
<b>J</b> Section 59(e)(2) expenditures	See the Partner's Instructions
<b>K</b> Deductions — portfolio (2% floor)	Schedule A, line 23
<b>L</b> Deductions — portfolio (other)	Schedule A, line 28
<b>M</b> Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
<b>N</b> Educational assistance benefits	See the Partner's Instructions
<b>O</b> Dependent care benefits	Form 2441, line 12
<b>P</b> Preproductive period expenses	See the Partner's Instructions
<b>Q</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions
<b>R</b> Pensions and IRAs	See the Partner's Instructions
<b>S</b> Reforestation expense deduction	See the Partner's Instructions
<b>T</b> Domestic production activities information	See Form 8903 Instructions
<b>U</b> Qualified production activities income	Form 8903, line 7b
<b>V</b> Employer's Form W-2 wages	Form 8903, line 17
<b>W</b> Other deductions	See the Partner's Instructions
<b>14 Self-employment earnings (loss)</b>	
<i>Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.</i>	
<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B
<b>B</b> Gross farming or fishing income	See the Partner's Instructions
<b>C</b> Gross non-farm income	See the Partner's Instructions
<b>15 Credits</b>	
<b>A</b> Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
<b>B</b> Low-income housing credit (other) from pre-2008 buildings	
<b>C</b> Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
<b>D</b> Low-income housing credit (other) from post-2007 buildings	
<b>E</b> Qualified rehabilitation expenditures (rental real estate)	
<b>F</b> Other rental real estate credits	
<b>G</b> Other rental credits	
<b>H</b> Undistributed capital gains credit	
<b>I</b> Biofuel producer credit	
<b>J</b> Work opportunity credit	
<b>K</b> Disabled access credit	
	Form 1040, line 71; check box a
	See the Partner's Instructions
<b>Code</b>	
<b>L</b> Empowerment zone and renewal community employment credit	See the Partner's Instructions
<b>M</b> Credit for increasing research activities	
<b>N</b> Credit for employer social security and Medicare taxes	
<b>O</b> Backup withholding	
<b>P</b> Other credits	
<b>16 Foreign transactions</b>	
<b>A</b> Name of country or U.S. possession	Form 1116, Part I
<b>B</b> Gross income from all sources	
<b>C</b> Gross income sourced at partner level	
<i>Foreign gross income sourced at partnership level</i>	
<b>D</b> Passive category	Form 1116, Part I
<b>E</b> General category	
<b>F</b> Other	
<i>Deductions allocated and apportioned at partner level</i>	
<b>G</b> Interest expense	Form 1116, Part I
<b>H</b> Other	Form 1116, Part I
<i>Deductions allocated and apportioned at partnership level to foreign source income</i>	
<b>I</b> Passive category	Form 1116, Part I
<b>J</b> General category	
<b>K</b> Other	
<i>Other information</i>	
<b>L</b> Total foreign taxes paid	Form 1116, Part II
<b>M</b> Total foreign taxes accrued	Form 1116, Part II
<b>N</b> Reduction in taxes available for credit	Form 1116, line 12
<b>O</b> Foreign trading gross receipts	Form 8873
<b>P</b> Extraterritorial income exclusion	Form 8873
<b>Q</b> Other foreign transactions	See the Partner's Instructions
<b>17 Alternative minimum tax (AMT) items</b>	
<b>A</b> Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
<b>B</b> Adjusted gain or loss	
<b>C</b> Depletion (other than oil & gas)	
<b>D</b> Oil, gas, & geothermal — gross income	
<b>E</b> Oil, gas, & geothermal — deductions	
<b>F</b> Other AMT items	
<b>18 Tax-exempt income and nondeductible expenses</b>	
<b>A</b> Tax-exempt interest income	Form 1040, line 8b
<b>B</b> Other tax-exempt income	See the Partner's Instructions
<b>C</b> Nondeductible expenses	See the Partner's Instructions
<b>19 Distributions</b>	
<b>A</b> Cash and marketable securities	See the Partner's Instructions
<b>B</b> Distribution subject to section 737	
<b>C</b> Other property	
<b>20 Other information</b>	
<b>A</b> Investment income	Form 4952, line 4a
<b>B</b> Investment expenses	Form 4952, line 5
<b>C</b> Fuel tax credit information	Form 4136
<b>D</b> Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
<b>E</b> Basis of energy property	See the Partner's Instructions
<b>F</b> Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
<b>G</b> Recapture of low-income housing credit (other)	Form 8611, line 8
<b>H</b> Recapture of investment credit	See Form 4255
<b>I</b> Recapture of other credits	See the Partner's Instructions
<b>J</b> Look-back interest — completed long-term contracts	See Form 8697
<b>K</b> Look-back interest — income forecast method	See Form 8866
<b>L</b> Dispositions of property with section 179 deductions	See the Partner's Instructions
<b>M</b> Recapture of section 179 deduction	
<b>N</b> Interest expense for corporate partners	
<b>O</b> Section 453(l)(3) information	
<b>P</b> Section 453A(c) information	
<b>Q</b> Section 1260(b) information	
<b>R</b> Interest allocable to production expenditures	
<b>S</b> CCF nonqualified withdrawals	
<b>T</b> Depletion information — oil and gas	
<b>U</b> Amortization of reforestation costs	
<b>V</b> Unrelated business taxable income	
<b>W</b> Precontribution gain (loss)	
<b>X</b> Section 108(l) information	
<b>Y</b> Net investment income	
<b>Z</b> Other information	

PARTNERSHIP 1  
CYJ CONSULTING  
123 BROADWAY  
NEW YORK,

October 16, 2014

XYZ Trust  
2385 NW Executive Park  
Boca Raton, FL

RE:  
Partnership 1  
CYJ Consulting  
66-6666666  
Schedule K-1 from Partnership's 2013 Return of Income

Dear XYZ Trust:

Enclosed is your 2013 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from Partnership 1. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2013 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

Partnership 1

Enclosure(s)

**Schedule K-1**  
**(Form 1065)**

**2013**

Department of the Treasury  
Internal Revenue Service

For calendar year 2013, or tax  
year beginning \_\_\_\_\_, 2013  
ending \_\_\_\_\_,

Final K-1

Amended K-1

651113  
OMB No. 1545-0099

**Partner's Share of Income, Deductions, Credits, etc.**

▶ See separate instructions.

<b>Part III Information About the Partnership</b>	
<b>A</b> Partnership's employer identification number 66-6666666	
<b>B</b> Partnership's name, address, city, state, and ZIP code  Partnership 1 CYJ Consulting 123 Broadway New York	
<b>C</b> IRS Center where partnership filed return e-file	
<b>D</b> <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
<b>Part III Information About the Partner</b>	
<b>E</b> Partner's identifying number	
<b>F</b> Partner's name, address, city, state, and ZIP code  XYZ Trust 2385 NW Executive Park Boca Raton, FL	
<b>G</b> <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member	
<b>H</b> <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
<b>I1</b> What type of entity is this partner? . . . . . <u>Fiduciary</u>	
<b>I2</b> If this partner is a retirement plan (IRA/SEP/Keogh/etc), check here (see instructions) . . . . . <input type="checkbox"/>	
<b>J</b> Partner's share of profit, loss, and capital (see instructions):	
<b>Beginning</b>	<b>Ending</b>
Profit 40 %	40 %
Loss 40 %	40 %
Capital 40 %	40 %
<b>K</b> Partner's share of liabilities at year end:	
Nonrecourse . . . . . \$	
Qualified nonrecourse financing . . . . . \$	
Recourse . . . . . \$	
<b>L</b> Partner's capital account analysis:	
Beginning capital account . . . . . \$	373,400.
Capital contributed during the year . . . . \$	
Current year increase (decrease) . . . . \$	78,000.
Withdrawals and distributions . . . . . \$	( 240,000.)
Ending capital account . . . . . \$	211,400.
<input checked="" type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book	
<input type="checkbox"/> Other (explain)	
<b>M</b> Did the partner contribute property with a built-in gain or loss?	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes', attach statement (see instructions)	

<b>Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items</b>			
<b>1</b>	Ordinary business income (loss)	<b>15</b>	Credits
	114,000.		
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)	<b>16</b>	Foreign transactions
<b>4</b>	Guaranteed payments		
	360,000.		
<b>5</b>	Interest income		
	8,000.		
<b>6a</b>	Ordinary dividends		
	12,000.		
<b>6b</b>	Qualified dividends		
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss)		
<b>9a</b>	Net long-term capital gain (loss)	<b>17</b>	Alternative minimum tax (AMT) items
<b>9b</b>	Collectibles (28%) gain (loss)		
<b>9c</b>	Unrecaptured section 1250 gain		
<b>10</b>	Net section 1231 gain (loss)	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>11</b>	Other income (loss)	<b>C</b>	16,000.
<b>12</b>	Section 179 deduction	<b>A</b>	240,000.
	40,000.		
<b>13</b>	Other deductions	<b>A</b>	20,000.
<b>14</b>	Self-employment earnings (loss)		
*See attached statement for additional information.			
<b>F O R I R S  U S E  O N L Y</b>			

**BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.**

Schedule K-1 (Form 1065) 2013

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

**1 Ordinary business income (loss).** Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.

	<i>Report on</i>
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)

**2 Net rental real estate income (loss)**

**3 Other net rental income (loss)**

Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions

**4 Guaranteed payments**

**5 Interest income**

**6 a Ordinary dividends**

**6 b Qualified dividends**

**7 Royalties**

**8 Net short-term capital gain (loss)**

**9 a Net long-term capital gain (loss)**

**9 b Collectibles (28%) gain (loss)**

**9 c Unrecaptured section 1250 gain**

**10 Net section 1231 gain (loss)**

**11 Other income (loss)**

*Code*

**A** Other portfolio income (loss)

**B** Involuntary conversions

**C** Section 1256 contracts and straddles

**D** Mining exploration costs recapture

**E** Cancellation of debt

**F** Other income (loss)

**12 Section 179 deduction**

**13 Other deductions**

**A** Cash contributions (50%)

**B** Cash contributions (30%)

**C** Noncash contributions (50%)

**D** Noncash contributions (30%)

**E** Capital gain property to a 50% organization (30%)

**F** Capital gain property (20%)

**G** Contributions (100%)

**H** Investment interest expense

**I** Deductions — royalty income

**J** Section 59(e)(2) expenditures

**K** Deductions — portfolio (2% floor)

**L** Deductions — portfolio (other)

**M** Amounts paid for medical insurance

**N** Educational assistance benefits

**O** Dependent care benefits

**P** Preproductive period expenses

**Q** Commercial revitalization deduction from rental real estate activities

**R** Pensions and IRAs

**S** Reforestation expense deduction

**T** Domestic production activities information

**U** Qualified production activities income

**V** Employer's Form W-2 wages

**W** Other deductions

**14 Self-employment earnings (loss)**

*Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.*

**A** Net earnings (loss) from self-employment

**B** Gross farming or fishing income

**C** Gross non-farm income

**15 Credits**

**A** Low-income housing credit (section 42(j)(5)) from pre-2008 buildings

**B** Low-income housing credit (other) from pre-2008 buildings

**C** Low-income housing credit (section 42(j)(5)) from post-2007 buildings

**D** Low-income housing credit (other) from post-2007 buildings

**E** Qualified rehabilitation expenditures (rental real estate)

**F** Other rental real estate credits

**G** Other rental credits

**H** Undistributed capital gains credit

**I** Biofuel producer credit

**J** Work opportunity credit

**K** Disabled access credit

*Code* *Report on*

**L** Empowerment zone and renewal community employment credit See the Partner's Instructions

**M** Credit for increasing research activities

**N** Credit for employer social security and Medicare taxes

**O** Backup withholding

**P** Other credits

**16 Foreign transactions**

**A** Name of country or U.S. possession Form 1116, Part I

**B** Gross income from all sources

**C** Gross income sourced at partner level Form 1116, Part I

*Foreign gross income sourced at partnership level*

**D** Passive category

**E** General category

**F** Other Form 1116, Part I

*Deductions allocated and apportioned at partner level*

**G** Interest expense Form 1116, Part I

**H** Other Form 1116, Part I

*Deductions allocated and apportioned at partnership level to foreign source income*

**I** Passive category Form 1116, Part I

**J** General category

**K** Other Form 1116, Part I

*Other information*

**L** Total foreign taxes paid Form 1116, Part II

**M** Total foreign taxes accrued Form 1116, Part II

**N** Reduction in taxes available for credit Form 1116, line 12

**O** Foreign trading gross receipts Form 8873

**P** Extraterritorial income exclusion Form 8873

**Q** Other foreign transactions See the Partner's Instructions

**17 Alternative minimum tax (AMT) items**

**A** Post-1986 depreciation adjustment See the Partner's Instructions and the Instructions for Form 6251

**B** Adjusted gain or loss

**C** Depletion (other than oil & gas)

**D** Oil, gas, & geothermal — gross income

**E** Oil, gas, & geothermal — deductions

**F** Other AMT items

**18 Tax-exempt income and nondeductible expenses**

**A** Tax-exempt interest income Form 1040, line 8b

**B** Other tax-exempt income See the Partner's Instructions

**C** Nondeductible expenses See the Partner's Instructions

**19 Distributions**

**A** Cash and marketable securities See the Partner's Instructions

**B** Distribution subject to section 737

**C** Other property

**20 Other information**

**A** Investment income Form 4952, line 4a

**B** Investment expenses Form 4952, line 5

**C** Fuel tax credit information Form 4136

**D** Qualified rehabilitation expenditures (other than rental real estate) See the Partner's Instructions

**E** Basis of energy property See the Partner's Instructions

**F** Recapture of low-income housing credit (section 42(j)(5)) Form 8611, line 8

**G** Recapture of low-income housing credit (other) Form 8611, line 8

**H** Recapture of investment credit See Form 4255

**I** Recapture of other credits See the Partner's Instructions

**J** Look-back interest — completed long-term contracts See Form 8697

**K** Look-back interest — income forecast method See Form 8866

**L** Dispositions of property with section 179 deductions See the Partner's Instructions

**M** Recapture of section 179 deduction

**N** Interest expense for corporate partners

**O** Section 453(l)(3) information

**P** Section 453A(c) information

**Q** Section 1260(b) information

**R** Interest allocable to production expenditures See the Partner's Instructions

**S** CCF nonqualified withdrawals

**T** Depletion information — oil and gas

**U** Amortization of reforestation costs

**V** Unrelated business taxable income

**W** Precontribution gain (loss)

**X** Section 108(i) information

**Y** Net investment income

**Z** Other information



# 2013 Tax Reporting Statement

## Consolidated Forms 1099

### Recipient Information

Name: Sample Client  
 Address: 123 Main Street  
 Boston, MA  
 Tax ID Number: XXX-XX-1234  
 IB Account ID: XXX-XX-1234  
 Investment Advisor:

### Payer Information

Name: ZXY Online Brokerage  
 Address: 8  
 Phone Number:  
 Website:  
 Federal ID Number:

### 2013 Interest Income

Box	Description	1099-INT Amount	1099-OID Amount
1	Interest income	435.00	
2	Early withdrawal penalty	0.00	0.00
3	Interest on U.S. savings bonds and treasury obligations	0.00	0.00
4	Federal income tax withheld	0.00	0.00
5	Investment expenses	0.00	0.00
6	Foreign tax paid	0.00	0.00
7	Foreign country or U.S. possession		
8	Tax exempt interest	0.00	
9	Specified private activity bond interest	0.00	
10	Tax-exempt bond CUSIP no. (see instructions)		

### 2013 Original Issue Discount

Box	Description	1099-OID Amount
1	Original issue discount for 2013	0.00
2	Other periodic interest	0.00
4	Federal income tax withheld	0.00
5	Foreign tax paid	0.00
6	Foreign country or U.S. possession	
8	Original issue discount on U.S. treasury obligations	0.00

\* Amounts of original issue discount are individually reported to the IRS.

### 2013 Dividends and Distributions

Box	Description	1099-DIV Amount	1099-MISC Amount
1a	Total ordinary dividends	6,401.45	0.00
1b	Qualified dividends	4,773.59	1,810.02
2a	Total capital gain distributions	213.76	0.00
2b	Unrecap. Sec. 1250 gain	0.00	0.00
2c	Section 1202 gain	0.00	0.00
2d	Collectibles (28%) gain	0.00	0.00
3	Non-dividend distributions	956.22	0.00
4	Federal income tax withheld	0.00	0.00
5	Investment expenses	0.00	0.00
6	Foreign tax paid	114.59	0.00
7	Foreign country or U.S. possession		
8	Liquidation distributions cash		
9	Liquidation distributions non-cash (fair market value)		
10	Exempt-Interest Dividends	110.43	0.00
11	Specified private activity bond interest dividends	2.18	48.97

### 2013 Miscellaneous Income

Box	Description	1099-MISC Amount
1	Rents	0.00
2	Royalties	1,810.02
3	Other income	0.00
4	Federal income tax withheld	0.00
7	Non-employee compensation	0.00
8	Substitute payments in lieu of dividends or interest	48.97

**IMPORTANT TAX INFORMATION:** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

**Consolidated Forms 1099 (continued) (Amended)**

Covered Securities: Short-Term

2013 Proceeds From Broker and Barter Exchange Transactions

1099-B

Box	Description	Amount
1a	Date of sale or exchange	Various
1b	Date of acquisition	Various
1c	Type of gain or loss	Short-term
1d	Stock or other symbol	Various
1e	Quantity sold	Various
2a	Stocks, bonds, etc. (gross proceeds less commissions & options premium)	859,263.72
3	Cost or other basis	906,804.99
4	Federal income tax withheld	0.00
5	Wash sale loss disallowed	24,571.78
6a	Noncovered security	No
6b	Basis reported to IRS	Yes
8	Description	Various

\* Transactions individually reported to the IRS.

Covered Securities: Long-Term

2013 Proceeds From Broker and Barter Exchange Transactions

1099-B

Box	Description	Amount
1a	Date of sale or exchange	Various
1b	Date of acquisition	Various
1c	Type of gain or loss	Long-term
1d	Stock or other symbol	Various
1e	Quantity sold	Various
2a	Stocks, bonds, etc. (gross proceeds less commissions & options premium)	60,743.08
3	Cost or other basis	45,873.60
4	Federal income tax withheld	0.00
5	Wash sale loss disallowed	0.00
6a	Noncovered security	No
6b	Basis reported to IRS	Yes
8	Description	Various

\* Transactions individually reported to the IRS.

Noncovered Securities

2013 Proceeds From Broker and Barter Exchange Transactions

1099-B

Box	Description	Amount
1a	Date of sale or exchange	Various
1d	Stock or other symbol	Various
1e	Quantity sold	Various
2a	Stocks, bonds, etc. (gross proceeds less commissions & options premium)	195,493.86
4	Federal income tax withheld	0.00
6a	Noncovered security	Yes
6b	Basis reported to IRS	No
8	Description	Various
9	Profit or (loss) realized in 2013 on closed contracts	157.88
12	Aggregate profit or (loss) on contracts	157.88

\* Transactions individually reported to the IRS.

## Instructions for Recipients of Forms 1099: Provides detailed instructions for customers regarding each 1099 issued, and what each line represents.

The amounts listed on Forms 1099-DIV, 1099-INT, 1099-OID, 1099-MISC and 1099-B represent interest, dividends, miscellaneous income, gross proceeds payments and/or gain or loss made or credited to your account during the calendar year indicated on these forms, as well as any original issue discount (OID) accrued during the calendar year.

If you are an investor in a limited partnership, information concerning your distributive share of the partnership's taxable income or loss (Form 1065, Schedule K-1) will not appear on the Tax Reporting Statement. Such information will be sent to you directly from the limited partnership for inclusion in your income tax return.

**Recipient's Identification Number** - For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

**Account Number** - May show an account or other unique number the payer assigned to distinguish your account.

**Nominees** - If your Federal Taxpayer Identification Number is shown on this form and includes amounts belonging to another person, you are considered a nominee recipient. You must file Form 1099-DIV, 1099-INT, 1099-OID, 1099-MISC or 1099-B as applicable with the IRS, for each of the other owners to show their share of the income, and you must furnish a Form 1099-DIV, 1099-INT, 1099-OID, 1099-MISC or 1099-B to each owner. A husband or wife is not required to file a nominee return to show amounts owned by the other. See the instructions for Forms 1099, 1098, 5498, and W-2G.

**Foreign Tax Paid** - You may be able to claim this foreign tax as a deduction or a credit on Form 1040. See your Form 1040 instructions.

**Backup Withholding** - Persons not furnishing their taxpayer identification number to the payer become subject to backup withholding on certain payments at a rate of 28%, including dividends, interest and gross proceeds from dispositions of securities. See Form W-9, Request for Taxpayer Identification Number and Certification, for information on backup withholding. Include this amount on your income tax return as tax withheld.

### 1099-INT - Interest Income

**Box 1.** Shows taxable interest paid to you during the calendar year by the payer. This does not include interest shown in box 3. May also show the total amount of the credits from clean renewable energy bonds, Gulf tax credit bonds, qualified forestry conservation bonds, new clean renewable energy bonds, qualified energy conservation bonds, qualified zone academy bonds, Midwestern tax credit bonds, qualified school construction bonds, and Build America bonds that must be included in your interest income. These amounts were treated as paid to you during 2012 on the credit allowance dates (March 15, June 15, September 15, and December 15). For more information, see Form 8912, Credit to Holders of Tax Credit Bonds.

**Box 2.** Shows interest or principal forfeited because of early withdrawal of time savings. You may deduct this amount to figure your adjusted gross income on your income tax return. See the instructions for Form 1040 to see where to take the deduction.

**Box 3.** Shows interest on U.S. Savings Bonds, Treasury bills, Treasury bonds, and Treasury notes. This interest is not included in box 1.

**Box 4.** Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number (TIN) or you did not furnish the correct TIN to the payer. See Form W-9. Include this amount on your income tax return as tax withheld.

**Box 5.** Any amount shown is your share of investment expenses of a single class REMIC. If you file Form 1040, you may deduct these expenses on the "Other expenses" line of Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 1.

**Box 6.** Shows foreign tax paid. You may be able to claim this tax as a deduction or a credit on your Form 1040. See your Form 1040 instructions.

**Box 8.** Shows tax-exempt interest, paid to you during the calendar year by the payer. Report this amount on line 8b of Form 1040 or Form 1040A. This amount may be subject to backup withholding. See box 4.

**Box 9.** Shows tax-exempt interest subject to the alternative minimum tax. This amount is included in box 8. See the instructions for Form 6251.

**Box 10.** Shows Cusip(s) for tax-exempt bond(s) on which tax-exempt interest was paid to you during the calendar year and reported in box 8. If blank, no Cusip was issued for the bond(s).

### 1099-OID - Original Issue Discount

Original issue discount (OID) is the excess of an obligation's stated Original Issue Discount (OID) is the excess of an obligation's stated redemption price at maturity over its issue price (acquisition price for a stripped bond or coupon). OID is taxable as interest over the life of the obligation. If you are the holder of an OID obligation, generally you must include an amount of OID in your gross income each year you hold the obligation. Obligations that may have OID include a bond, debenture, note, certificate, or other evidence of indebtedness having a term of more than 1 year. For example, the OID rules may apply to certificates of deposit (CDs), time deposits, bonus savings plans, and other deposit arrangements, especially if the payment of interest is deferred until maturity. In addition, the OID rules apply to Treasury inflation-protected securities. See Pub. 550, Investment Income and Expenses, for more information.

**Box 1.** Shows the OID on the obligation for the part of the year you owned it. Report the amount in box 1 as interest income on your income tax return. However, depending on the type of debt instrument, the issue or acquisition date, and other factors (for example, if you paid acquisition of bond premium, or the obligation is a stripped bond or coupon), you may have to figure the correct amount of OID to report on your return. See Pub. 1212, Guide to Original Issue Discount (OID) Instruments, for details on how to figure the correct OID.

**Box 2.** Shows other interest on this obligation for the year, which is an amount separate from the OID. If you held the obligation the entire year, report this amount as interest income on your tax return. If you disposed of the obligation or acquired it from another holder during the year, see Pub. 550 for reporting instructions. If there is an amount in both boxes 2 and 6, the amount in box 2 is interest on a U.S. Treasury obligation and is exempt from state and local income taxes.

**Box 4.** Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number (TIN) or you did not furnish the correct TIN to the payer. See Form W-9, Request for Taxpayer Identification Number and Certification, for information on backup withholding. Include this amount on your income tax return as tax withheld.

**Box 5.** Shows foreign tax paid. You may be able to claim this tax as a deduction or a credit on your Form 1040. See Form 1040 instructions.

**Box 6.** Shows the Country or U.S. possession to which the tax was paid.

**Box 7.** Shows the identification number (Cusip) or description of the obligation. The description may include the stock exchange, issuer, coupon rate, and year of maturity.

**Box 8.** Shows OID on a U.S. Treasury obligation for the part of the year you owned it. Report this amount as interest income on your federal income tax return, and see Pub. 1212 to figure any appropriate adjustments to this amount. This OID is exempt from state and local income taxes and is not included in box 1.

**Box 9.** Any amount shown is your share of investment expenses of a single-class REMIC. If you file Form 1040, you may deduct these expenses on the "Other expenses" line of Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 2.

### 1099-DIV - Dividends and Distributions

**Box 1a.** Shows total ordinary dividends that are taxable. Include this amount on line 9a of Form 1040 or 1040A. Also, report it on Schedule B (Form 1040 or 1040A), if required.

**Box 1b.** Shows the portion of the amount in box 1a that may be eligible for the 15% or zero capital gains rates. See Form 1040/1040A instructions for how to determine this amount. Report the eligible amount on line 9b, Form 1040 or 1040A.

**Box 2a.** Shows total capital gain distributions from a regulated investment company or real estate investment trust. Report the amounts shown in box 2a on Schedule D (Form 1040), line 13. But, if no amount is shown in boxes 2c-2d and your only capital gains and losses are capital gain distributions, you may be able to report the amounts shown in box 2a on line 13 of Form 1040 (line 10 of Form 1040A) rather than Schedule D. See the Form 1040/1040A instructions.

**Box 2b.** Shows the portion of the amount in box 2a that is unreaptured section 1250 gain from certain depreciable real property. Report this amount on the Unrecaptured Section 1250 Gain Worksheet-Line 19 in the Schedule D instructions (Form 1040).

**Box 2c.** Shows the portion of the amount in box 2a that is section 1202 gain from certain small business stock that may be subject to a 50% exclusion and certain empowerment zone business stock that may be subject to a 60% exclusion. See the Schedule D (Form 1040) instructions.

**Box 2d.** Shows 28% rate gain from sales or exchanges of collectibles. If required, use this amount when completing the 28% Rate Gain Worksheet-Line 18 in the instructions for Schedule D (Form 1040).

**Box 3.** Shows the part of the distribution that is nontaxable because it is a return of your cost (or other basis). You must reduce your cost (or other basis) by this amount for figuring gain or loss when you sell your stock. But if you get back all your cost (or other basis), report future distributions as capital gains. See Pub. 550, Investment Income and Expenses.

## Instructions for Recipients of Forms 1099 (continued)

### 1099-DIV - Dividends and Distributions (continued)

**Box 4.** Shows backup withholding. A payer must backup withhold on certain payments if you did not give your taxpayer identification number to the payer. See Form W-9, Request for Taxpayer Identification Number and Certification, for information on backup withholding. Include this amount on your income tax return as tax withheld.

**Box 5.** Shows your share of expenses of a nonpublicly offered regulated investment company, generally a nonpublicly offered mutual fund. If you file Form 1040, you may deduct these expenses on the "Other expenses" line on Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 1a.

**Box 6.** Shows the foreign tax that you may be able to claim as a deduction or a credit on Form 1040. See the Form 1040 instructions.

**Box 7.** This box should be left blank if a regulated investment company reported the foreign tax shown in box 6.

**Boxes 8 and 9.** Shows cash and noncash liquidation distributions.

**Box 10.** Shows the amount of exempt-interest dividends from a mutual fund or other regulated investment company. This amount includes the amount reported in Box 11.

**Boxes 11.** Shows the amount of exempt-interest dividends from a mutual fund or other regulated investment company on specific private activity bonds that is subject to the alternative minimum tax.

### 1099-MISC - Miscellaneous Income

In addition to the Form 1099-MISC we provide, each royalty trust is required to provide their shareholders with detailed information regarding items of trust income and deductions, which will help shareholders in preparing their tax return. Generally, shareholders report this information on Schedule E of Form 1040. Because the information reported to shareholders by the royalty trust includes the information we report to you on Form 1099-MISC, you should be careful not to report this income on your tax return twice. The royalty trusts generally make this tax information available in March, and we will forward it to you upon receipt. Accordingly, you should be aware of your tax filing deadline and determine if an extension of time to file will be necessary.

**Amounts shown may be subject to self-employment (SE) tax.** If your net income from self-employment is \$400 or more, you must file a return and compute your SE tax on Schedule SE (Form 1040). See Pub. 334 for more information. If no income or social security and Medicare taxes were withheld and you are still receiving these payments, see Form 1040-ES. Individuals must report these amounts as explained in the box 7 instructions on this page. Corporations, fiduciaries, or partnerships must report the amounts on the proper line of their tax returns.

**Form 1099-MISC incorrect?** If this form is incorrect or has been issued in error, contact the payer. If you cannot get this form corrected, attach an explanation to your tax return and report your income correctly.

**Boxes 1 and 2.** Report rents from real estate on Schedule E (Form 1040). However, report rents on Schedule C (Form 1040) if you provided significant services to the tenant, sold real estate as a business, or rented personal property as a business. Report royalties from oil, gas, or mineral properties, copyrights, and patents on Schedule E (Form 1040). However, report payments for a working interest as explained in the box 7 instructions. For royalties on timber, coal, and iron ore, see Pub. 544.

**Box 3.** Generally, report this amount on the "Other income" line of Form 1040 and identify the payment. The amount shown may be payments received as the beneficiary of a deceased employee, prizes, awards, taxable damages, Indian gaming profits, or other taxable income. See Pub. 525. If it is trade or business income, report this amount on Schedule C or F (Form 1040).

**Box 4.** Shows backup withholding or withholding on Indian gaming profits. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number. See Form W-9 and Pub. 505 for more information. Report this amount on your income tax return as tax withheld.

**Box 7.** Shows nonemployee compensation. If you are in the trade or business of catching fish, box 7 may show cash you received for the sale of fish. If the amount in this box is SE income, report it on Schedule C or F (Form 1040), and complete Schedule SE (Form 1040). You received this form instead of Form W-2 because the payer did not consider you an employee and did not withhold income tax or social security and Medicare tax. If you believe you are an employee and cannot get the payer to correct this form, report the amount from box 7 on Form 1040, line 7 (or Form 1040NR, line 8). You must also complete Form 8919 and attach it to your return. If you are not an employee but the amount in this box is not SE income (for example, if it is income from a sporadic activity or a hobby), report it on Form 1040, line 21 (or Form 1040NR, line 21).

**Box 8.** Shows substitute payments in lieu of dividends or tax-exempt interest received by your broker on your behalf as a result of a loan of your securities. Report on the "Other income" line of Form 1040.

### 1099-B - Proceeds from Broker and Barter Exchange Transactions

Brokers and barter exchanges must report proceeds from transactions to you and the IRS on Form 1099-B. Reporting is also required when your broker knows or has reason to know that a corporation in which you own stock has had a reportable change in control or capital structure. You may be required to recognize gain from the receipt of cash, stock, or other property that was exchanged for the corporation's stock. If your broker reported this type of transaction to you, the corporation is identified in box 8.

We provide 1099-B information in three sections. The first section reports proceeds and cost basis for transactions in covered securities with a short-term gain or loss. The second section reports proceeds and cost basis for transactions in covered securities with a long-term gain or loss. Generally, covered securities include stock (or ADRS) purchased for cash after 2010 or securities received in a corporate action in exchange for covered securities, and shares in a most Mutual Funds other Regulated Investment Companies and dividend reinvestment programs purchased for cash after 2011. All other securities are noncovered securities. The third section reports proceeds for noncovered securities.

**Cueip.** For broker transactions, may show the CUSIP (Committee on Uniform Security Identification Procedures) number of the item reported.

**Box 1a.** Shows the trade date of the sale or exchange. For short sales, the date shown is the date the security was delivered to close the short sale. For aggregate reporting in boxes 10 through 13, no entry will be present.

**Box 1b.** This box may be blank if box 6 is checked or if the securities sold were acquired on a variety of dates. For short sales, the date shown is the date you acquired the security delivered to close the short sale.

**Box 1c.** Shows type of gain or loss.

**Box 1d.** Shows Stock or other Symbol for securities sold.

**Box 1e.** Shows quantity sold.

**Box 2a.** Shows the aggregate cash proceeds from transactions involving stocks, bonds, other debt obligations, commodities, or forward contracts. May show the proceeds from the disposition of your interest(s) in a widely held fixed investment trust. May also show the aggregate amount of cash and the fair market value of any stock or other property received in a reportable change in control or capital structure arising from the corporate transfer of property to a foreign corporation. Losses on forward contracts are shown in parentheses. This box does not include proceeds from regulated futures contracts. The broker must indicate whether the sales price or the sales price less commissions (including transfer taxes) and option premiums was reported to the IRS. Report this amount on Form 8949 or Schedule D (whichever is applicable) as explained in the instructions for Schedule D.

**Box 3.** Shows the cost or other basis of securities sold. If box 6 is checked, box 3 may be blank. See the Schedule D (Form 1040) instructions or Pub. 550 for details about basis.

**Box 4.** Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number to the payer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld.

**Box 5.** Shows the amount of nondeductible loss in a wash sale transaction. For details on wash sales, see the Schedule D (Form 1040) instructions and Pub. 550.

**Box 6a.** If this box is checked, the securities sold were noncovered securities and boxes 1b, 3, 5, and 8 may be blank. Generally, a noncovered security is a security other than stock; stock purchased before 2012; stock in most mutual funds and other regulated investment companies; and stock held in a dividend reinvestment plan before 2013.

**Box 6b.** If this box is checked basis is reported to the IRS.

**Box 8.** Description of the disposition item

### Regulated Futures Contracts (Boxes 9 and 12)

**Box 9.** Shows the profit or (loss) realized on regulated futures or foreign currency contracts closed during 2013.

**Box 12.** The aggregate profit or (loss) on regulated futures or foreign currency contracts for the year. Include this amount on your 2013 Form 6781.

2013 Interest Income

1099-INT

Security Description	Quantity	Date	Transaction Description	Amount
ABC 6 7/8 08/15/18		02/15/2013	Bond Coupon Payment (CHK 6 7/8 08/15/18)	217.50
		08/15/2013	Bond Coupon Payment (CHK 6 7/8 08/15/18)	217.50
				435.00

Total Interest Income

435.00

Total Interest Income (Line 1 1099-INT)

435.00

Covered Securities with Short-Term Capital Gains/Losses

2013 Proceeds From Broker and Barter Exchange Transactions

1099-B

Security Description (Line 8)	CUSIP/ISIN (Line 1d)	Symbol (Line 1e)	Quantity (Line 1e)	Transaction Description	Date of Sale or Exchange (Line 1a)	Date of Acquisition (Line 1b)	Proceeds (Line 2a)	Cost or Other Basis (Line 3)	Wash Sale Loss Disallowed (Line 5)
ABC ENERGY CORP	976657106	WEC	82	Sale	05/28/2013	Various	3,410.83	3,348.02	0.00
			19	Short Sale Cover	09/10/2013	09/10/2013	763.31	761.03	0.00
			19	Sale	09/13/2013	09/11/2013	758.18	755.54	0.00
			37	Short Sale Cover	11/12/2013	11/12/2013	1,565.66	1,527.92	0.00
			39	Short Sale Cover	12/11/2013	12/11/2013	1,660.83	1,580.83	0.00
<b>Subtotal WEC</b>							<b>8,158.81</b>	<b>7,973.34</b>	<b>0.00</b>
WISDOMTREE MIDDLE EAST DVD	97717X305	GULF	8	Sale	03/07/2013	02/26/2013	128.28	130.08	0.00
			72	Sale	06/24/2013	06/14/2013	1,231.80	1,335.96	0.00
<b>Subtotal GULF</b>							<b>1,360.08</b>	<b>1,466.04</b>	<b>0.00</b>
XCEL ENERGY INC	98389B100	XEL	87	Short Sale Cover	11/20/2013	11/20/2013	2,483.38	2,468.54	0.00
YOUKU TUDOU INC	98742U100	YOKU	34	Short Sale Cover	01/07/2013	01/07/2013	481.30	689.69	208.39
			92	Short Sale Cover	01/14/2013	01/14/2013	1,473.90	2,299.96	0.00
<b>Subtotal YOKU</b>							<b>1,955.20</b>	<b>2,989.65</b>	<b>208.39</b>
ZALE CORP	988858106	ZLC	287	Short Sale Cover	12/27/2013	12/27/2013	3,708.74	4,889.02	1,180.28
<b>Total Activity</b>							<b>859,263.72</b>	<b>906,804.99</b>	<b>24,571.78</b>
<b>Total Gross Proceeds (Line 2a 1099-B)</b>									<b>859,263.72</b>
<b>Total Cost or Other Basis (Line 3 1099-B)</b>									<b>906,804.99</b>
<b>Total Federal Income Tax Withheld (Line 4 1099-B)</b>									<b>0.00</b>
<b>Total Wash Sale Disallowed (Line 5 1099-B)</b>									<b>24,571.78</b>

\* Gross Proceeds and above transaction details from each of your 2013 securities trades are individually reported to the IRS (less commissions).

Covered Securities with Long-Term Capital Gains/Losses

2013 Proceeds From Broker and Barter Exchange Transactions

1099-B

Security Description (Line 8)	CUSIP/ISIN (Line 10)	Symbol (Line 14)	Quantity (Line 16)	Transaction Description (Line 1e)	Date of Sale or Exchange (Line 1a)	Date of Acquisition (Line 1b)	Proceeds (Line 2a)	Cost or Other Basis (Line 3)	Wash Sale Loss Disallowed (Line 5)
AGRIUM INC	008916108	AGU	8	Sale	06/21/2013	05/30/2012	688.84	626.09	0.00
			15	Sale	06/24/2013	Various	1,252.49	1,157.15	0.00
<b>Subtotal AGU</b>							<b>1,941.33</b>	<b>1,783.24</b>	<b>0.00</b>
ALLIANZGI CONVERTIBLE & INCO	018828103	NCV	17	Sale	06/12/2013	05/09/2012	155.80	153.10	0.00
			287	Sale	10/22/2013	Various	2,725.02	2,480.35	0.00
			134	Sale	12/06/2013	Various	1,292.31	1,166.27	0.00
<b>Subtotal NCV</b>							<b>4,173.13</b>	<b>3,799.72</b>	<b>0.00</b>
AMERICAN INTERNATIONAL GROUP	026874784	AIG	13	Sale	11/21/2013	10/15/2012	631.80	470.14	0.00
BRITISH SKY BROADCASTING GRO	GB0001411924	BSYI	143	Sale	04/10/2013	04/05/2012	1,878.70	1,493.81	0.00
CHESAPEAKE ENERGY CORP 4.50% CUM CV PFD SER D	165167842	CHK PRD	13	Sale	05/22/2013	04/11/2012	1,182.90	1,176.56	0.00
COLLECTORS UNIVERSE	19421R200	CLCT	77	Sale	08/13/2013	06/01/2012	1,320.16	1,015.43	0.00
			155	Sale	07/11/2013	Various	2,246.72	2,199.93	0.00
			63	Sale	08/29/2013	Various	1,024.07	812.48	0.00
			26	Sale	12/19/2013	10/09/2012	435.36	350.46	0.00
			6	Sale	12/20/2013	10/09/2012	100.41	80.87	0.00
<b>Subtotal CLCT</b>							<b>5,126.72</b>	<b>4,459.17</b>	<b>0.00</b>
CROWN CASTLE INTL CORP	228227104	CCI	8	Sale	09/07/2013	Various	548.32	429.33	0.00
DISCOVERY COMMUNICATIONS-C	25470F302	DISCK	198	Sale	11/20/2013	10/19/2012	15,788.77	11,136.52	0.00
			2	Sale	11/20/2013	11/05/2012	159.51	108.81	0.00
			72	Sale	11/20/2013	Various	5,743.09	3,994.44	0.00
<b>Subtotal DISCK</b>							<b>21,691.37</b>	<b>15,239.77</b>	<b>0.00</b>
GATX CORP	361448103	GMT	23	Sale	10/18/2013	04/26/2012	1,130.34	986.12	0.00
			4	Sale	11/15/2013	04/26/2012	211.47	171.50	0.00
<b>Subtotal GMT</b>							<b>1,341.81</b>	<b>1,157.62</b>	<b>0.00</b>
GRAVITY CO LTD-SPONSORED ADR	38911N107	GRVY	149	Sale	10/10/2013	09/04/2012	184.01	198.92	0.00
			101	Sale	10/16/2013	Various	140.89	132.62	0.00
<b>Subtotal GRVY</b>							<b>324.90</b>	<b>331.54</b>	<b>0.00</b>
GRUMA S.A.B.-SPONSORED ADR	400131306	GMK	140	Sale	05/21/2013	03/23/2012	2,699.65	1,446.90	0.00
			6	Sale	06/24/2013	03/23/2012	102.06	62.01	0.00
			50	Sale	05/01/2013	Various	976.38	520.35	0.00
			174	Sale	06/24/2013	Various	2,959.31	1,628.91	0.00
<b>Subtotal GMK</b>							<b>6,737.40</b>	<b>3,658.17</b>	<b>0.00</b>
HOME DEPOT INC	437076102	HD	13	Sale	07/10/2013	04/17/2012	1,022.22	673.60	0.00
			14	Sale	10/21/2013	Various	1,042.21	715.37	0.00
<b>Subtotal HD</b>							<b>2,064.43</b>	<b>1,388.97</b>	<b>0.00</b>
HOME LOAN SERVICING SOLUTION	KYG6648D1097	HLSS	9	Sale	12/20/2013	11/02/2012	224.82	173.30	0.00
KIMBERLY-CLARK CORP	494368103	KMB	34	Sale	05/31/2013	03/28/2012	3,356.68	2,512.46	0.00
MONSANTO CO	61166W101	MON	13	Sale	06/06/2013	05/31/2012	1,272.37	982.63	0.00
			13	Sale	06/12/2013	05/31/2012	1,345.43	982.63	0.00
<b>Subtotal MON</b>							<b>2,617.80</b>	<b>1,965.26</b>	<b>0.00</b>

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Covered Securities with Long-Term Capital Gains/Losses

2013 Proceeds From Broker and Barter Exchange Transactions

1099-B

Security Description (Line 8)	CUSIP/ISIN (Line 1d)	Symbol (Line 1e)	Quantity (Line 1e)	Transaction Description	Date of Sale or Exchange (Line 1a)	Date of Acquisition (Line 1b)	Proceeds (Line 2a)	Cost or Other Basis (Line 3)	Wash Sale Loss Disallowed (Line 5)
NEVSUN RESOURCES LTD	64156L101	NSU	85	Sale	10/30/2013	10/05/2012	302.25	412.80	0.00
SILVER BAY REALTY TRUST CORP	82735Q102	SBY	21,9228	Sale	05/20/2013	Various	406.57	333.99	0.00
UNILEVER N.V.-NY SHARES	904784709	UN	64	Sale	06/24/2013	Various	2,410.36	2,021.58	0.00
WAL-MART STORES INC	931142103	WMT	28	Sale	04/03/2013	03/28/2012	2,139.63	1,715.42	0.00
			13	Sale	04/10/2013	03/28/2012	1,018.23	796.44	0.00
<b>Subtotal WMT</b>							<b>3,157.86</b>	<b>2,511.86</b>	<b>0.00</b>
WISCONSIN ENERGY CORP	976657106	WEC	15	Sale	05/28/2013	05/11/2012	623.93	554.31	0.00
<b>Total Activity</b>							<b>60,743.08</b>	<b>45,873.60</b>	<b>0.00</b>

Total Gross Proceeds (Line 2a 1099-B)

Total Cost or Other Basis (Line 3 1099-B)

Total Federal Income Tax Withheld (Line 4 1099-B)

Total Wash Sale Disallowed (Line 5 1099-B)

\* Gross Proceeds and above transaction details from each of your 2013 securities trades are individually reported to the IRS (less commissions).



Noncovered Securities

2013 Proceeds From Broker and Barter Exchange Transactions

1099-B

Security Description (Line 8)	CUSIP/ISIN	Symbol (Line 1d)	Quantity Transaction (Line 1e) Description	Date of Sale or Exchange (Line 1a)	Proceeds (Line 2a)
ATLAS RESOURCE PARTNERS LP	04941A101	ARP	42 Sale	11/14/2013	798.11
BARCLAYS ETN+ DYN VECTORTM	06740C337	VQT	26 Sale	04/18/2013	3,498.95
			9 Sale	08/22/2013	1,263.99
<b>Subtotal VQT</b>					<b>4,762.94</b>
BP PRUDHOE BAY ROYALTY TRUST	055630107	BPT	17 Sale	06/20/2013	1,632.91
			15 Sale	07/08/2013	1,465.42
<b>Subtotal BPT</b>					<b>3,098.33</b>
CEDAR FAIR-LP	150185106	FUN	64 Sale	06/24/2013	2,475.45
CHK 7 5/8 07/15/13	165167BY2	CHK 7 5/8 07/15/13	2,000 Sale	07/15/2013	2,000.00
CRESTWOOD MIDSTREAM PARTNERS	226378107	CMLP	42 Sale	11/27/2013	862.03
CURRENCYSHARES AUSTRALIAN DO	23129U101	FXA	15 Sale	07/08/2013	1,431.52
			22 Sale	07/12/2013	1,991.99
			15 Sale	07/16/2013	1,359.84
			7 Sale	07/22/2013	634.59
			75 Sale	08/08/2013	6,710.34
			73 Sale	08/09/2013	6,567.14
<b>Subtotal FXA</b>					<b>18,695.42</b>
CURRENCYSHARES JAPANESE YEN	23130A102	FXY	27 Sale	01/09/2013	3,224.50
			58 Sale	07/02/2013	5,982.29
			21 Sale	08/09/2013	2,066.96
<b>Subtotal FXY</b>					<b>11,273.75</b>
ETFS PHYSICAL PALLADIUM SHAR	26923A106	PALL	30 Sale	04/04/2013	2,173.35
			30 Sale	04/12/2013	2,294.85
<b>Subtotal PALL</b>					<b>4,468.20</b>
GULF COAST ULTRA DEEP ROYALTY TRUST UNITS	4022T104	GULTU	0.9 Sale	06/04/2013	1.47
IPATH D-JUBS SUGAR SUBINDX T	06739H214	SGG	410 Sale	06/20/2013	23,967.30
			36 Sale	07/05/2013	2,036.38
			36 Sale	07/16/2013	2,000.66
			31 Sale	09/11/2013	1,866.01
<b>Subtotal SGG</b>					<b>29,870.35</b>
IPATH US TSY STEEPENER	06740L477	STPP	37 Sale	09/16/2013	1,530.50
LINN ENERGY LLC-UNITS	536020100	LINE	23 Sale	03/07/2013	795.75
			116 Sale	11/14/2013	3,467.72
<b>Subtotal LINE</b>					<b>4,263.47</b>
PIONEER SOUTHWEST ENERGY PAR	72388B106	PSE	56 Sale	11/20/2013	2,370.17
			6 Sale	11/22/2013	253.95
			17 Sale	11/27/2013	719.53
<b>Subtotal PSE</b>					<b>3,343.65</b>
PROSHARES ULTRA SILVER	74347W841	AGQ	7 Sale	05/03/2013	183.40
			58 Sale	06/20/2013	1,029.21
			41 Sale	06/24/2013	709.10
<b>Subtotal AGQ</b>					<b>1,921.71</b>
RENTECH NITROGEN PARTNERS LP	760113100	RNF	37 Sale	10/11/2013	911.85
			78 Sale	10/25/2013	2,220.62

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Noncovered Securities

2013 Proceeds From Broker and Barter Exchange Transactions

1099-B

Security Description (Line 8)	CUSIP/ISIN (Line 8)	Symbol (Line 1d)	Quantity (Line 1e)	Transaction Description (Line 1e)	Date of Sale or Exchange (Line 1a)	Proceeds (Line 2a)
<b>Subtotal RNF</b>						<b>3,132.47</b>
UNITED STATES 12 MONTH NATUR	91288X109	UNL	92	Sale	01/02/2013	1,541.29
UNITED STATES DIESEL-HEATING	911783108	UHN	31	Sale	04/12/2013	957.47
			31	Sale	04/15/2013	952.20
			28	Sale	04/17/2013	830.90
			31	Sale	05/01/2013	940.42
<b>Subtotal UHN</b>						<b>3,680.99</b>
UNITED STATES GAS FUND LP	91201T102	UGA	30	Sale	03/04/2013	1,823.85
			31	Sale	04/12/2013	1,704.54
			31	Sale	04/15/2013	1,689.34
			69	Sale	05/01/2013	3,726.78
<b>Subtotal UGA</b>						<b>8,944.51</b>
VELOCITYSHARES INV VIX MEDIU	22542D829	ZIV	63	Sale	04/15/2013	1,861.38
			36	Sale	05/21/2013	1,103.22
			30	Sale	06/05/2013	879.75
			62	Sale	06/12/2013	1,761.77
			15	Sale	07/17/2013	455.48
			47	Sale	09/19/2013	1,628.29
			84	Sale	10/11/2013	2,813.53
			58	Sale	10/18/2013	2,029.09
			39	Sale	11/01/2013	1,326.95
			42	Sale	11/15/2013	1,423.99
			9	Sale	11/27/2013	322.49
<b>Subtotal ZIV</b>						<b>15,605.94</b>
VELOCITYSHARES INV VIX SH-TM	22542D795	XIV	82	Sale	01/03/2013	1,508.47
			26	Sale	01/25/2013	586.69
			79	Sale	02/04/2013	1,694.16
			63	Sale	02/05/2013	1,356.70
			19	Sale	03/06/2013	411.06
			64	Sale	03/07/2013	1,390.93
			109	Sale	03/19/2013	2,408.36
			31	Sale	03/21/2013	704.16
			35	Sale	04/05/2013	777.52
			45	Sale	04/18/2013	890.82
			93	Sale	05/06/2013	2,189.19
			287	Sale	06/05/2013	6,124.06
			160	Sale	06/07/2013	3,600.10
			180	Sale	06/12/2013	3,635.22
			216	Sale	06/13/2013	4,539.96
			144	Sale	06/20/2013	2,861.28
			72	Sale	06/21/2013	1,392.91
			36	Sale	06/27/2013	714.09
			36	Sale	07/01/2013	733.15
			108	Sale	07/05/2013	2,318.83

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Noncovered Securities

2013 Proceeds From Broker and Barter Exchange Transactions

1099-B

Security Description (Line 8)	CUSIP/ISIN	Symbol (Line 1d)	Quantity Transaction (Line 1e) Description	Date of Sale or Exchange (Line 1a)	Proceeds (Line 2a)
			50 Sale	07/08/2013	1,109.75
			29 Sale	07/11/2013	689.76
			48 Sale	07/15/2013	1,150.37
			20 Sale	07/22/2013	512.30
			75 Sale	08/01/2013	2,090.70
			66 Sale	08/05/2013	1,904.70
			37 Sale	08/22/2013	989.56
			37 Sale	08/23/2013	1,001.81
			37 Sale	08/27/2013	933.70
			37 Sale	09/04/2013	899.31
			28 Sale	09/06/2013	694.25
			37 Sale	09/09/2013	949.96
			37 Sale	09/10/2013	982.89
			37 Sale	09/11/2013	976.27
			18 Sale	09/16/2013	497.60
			54 Sale	09/18/2013	1,563.00
			37 Sale	09/26/2013	1,061.36
			74 Sale	10/16/2013	2,005.02
			137 Sale	10/17/2013	3,869.07
			39 Sale	10/18/2013	1,142.50
			29 Sale	10/24/2013	835.91
			42 Sale	11/15/2013	1,327.82
			25 Sale	11/21/2013	821.37
			41 Sale	12/06/2013	1,348.26
			122 Sale	12/18/2013	4,028.38
<b>Subtotal XIV</b>					<b>73,223.28</b>
<b>Total Activity</b>					<b>195,493.86</b>
<b>Total Gross Proceeds (Line 2a 1099-B)</b>					<b>195,493.86</b>
<b>Total Cost or Other Basis (Line 3 1099-B)</b>					<b>0.00</b>
<b>Total Federal Income Tax Withheld (Line 4 1099-B)</b>					<b>0.00</b>
<b>Total Wash Sale Disallowed (Line 5 1099-B)</b>					<b>0.00</b>

\* Gross Proceeds and above transaction details from each of your 2013 securities trades are individually reported to the IRS (less commissions).

Additional Information about noncovered securities can be found on your Worksheet for Form 8949

Other Useful Information

Description	Quantity	Date	Transaction Description	Amount
Margin Interest Paid				246.04
Payment in Lieu Paid				396.80
Investment Fees Paid				3,288.31
Accrued Interest Paid				
Security Description				
JCP 7.65 08/15/16	1,000	10/31/2013	Purchase Accrued Interest	17.00
<b>Total Accrued Interest Paid</b>				<b>17.00</b>

\* This tax information is not being furnished to the Internal Revenue Service. It is being provided to you as it may assist you in your tax return preparation.

Sample Client

Taxpayer ID: 123-45-6789

Additional Client Provided Information relating to Form 1099-B

Cost Detail for Non-Covered Securities

12/31/13

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Cost basis of non-covered securities sold during the year: \$22,796.00

Holding period: Various, all ST

# W-2 Wage Statement Detail

<b>Form W-2 Wage and Tax Statement 2013</b> OMB No. 1545-0006	
Employer's name, address, and ZIP code 00033-5061/506100004/ /0001 Example Company 18 Tremont Street Boston, MA 02116	
Employee's first name and initial Joe Sample 17 JAYS LANE Boston , MA 02116	Last name Sample
Employer's address and ZIP code 17 State Employer's state ID number MA 12-5589863	
16 State wages, tips, etc. 188602.46	17 State income tax 9458.59
18 Local wages, tips, etc. 19 Local income tax	19 Local wages, tips, etc. 20 Locality name
1 Wages, tips, other compensation 188602.46	2 Federal insurance tax withheld 42418.71
3 Social security wages 113700.00	4 Social security tax withheld 7049.40
5 Medicare wages and tips 194842.98	6 Medicare tax withheld 2825.22
7 Social security tips 8 Allocated tips	11 Nonqualified plan
9 12a 12b 12c	13 Statutory employee 14 Other
10 Employer identification number (EIN) 12-5589863	15 Union dues and other deductions 16 Other
11 Employee's social security number 555-55-5808	17 Local wages, tips, etc. 18 Local income tax

	Earnings	Taxes	Deductions	YTD
Current	\$ 4,059.23	\$ 1,286.50	\$ 481.01	\$ 2,825.22
YTD	\$ 194,842.98	\$ 61,751.92	\$ 23,088.52	\$ 7,049.40
				\$ 42,418.71
				\$ 9,458.59
				\$ 16,848.00
				\$ 6,240.52
				\$ 3,744.00

	Amount	Balance	Taken
Deductions	\$ 58.86		
FICA-MED	\$ 146.86		
FICA-SS	\$ 383.72		
Federal	\$ 197.05		
Massachusetts	\$ 351.00		
125 Medical	\$ 130.01		
401(k)	\$ 78.00		
401(k) match			
Accruals			

Total Gross Wages \$ 194,842.98  
 401(k) Contributions \$ 6,240.52  
 Taxable Wages \$ 188,602.46  
 Taxes \$ 61,751.92  
 Deductions \$ 16,848.00  
 Net Pay \$ 110,002.54

John W. Blue Enterprises  
 100 Blended Avenue  
 Norwalk, CT  
 Sample Client  
 123 Main Street  
 Boston, MA

check date 12/31/2013  
 check amount "direct deposit"

Pay to the order of

**Schedule K-1  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2013**

For calendar year 2013, or tax  
year beginning \_\_\_\_\_, 2013  
ending \_\_\_\_\_, 2013

Final K-1

Amended K-1

OMB No. 1545-0099

**Partner's Share of Income, Deductions,  
Credits, etc.**

▶ See back of form and separate instructions.

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
**45-6789123**

**B** Partnership's name, address, city, state, and ZIP code  
**Larry Joe Crunch Time Capital Management  
24 Causeway Street, Suite #33, Boston, MA**

**C** IRS Center where partnership filed return  
**OGDEN**

**D**  Check if this is a publicly traded partnership (PTP)

**Part II Information About the Partner**

**E** Partner's identifying number  
**01-23456789**

**Sample Client  
123 Main Street, Boston, MA**

**G**  General partner or LLC member-manager  Limited partner or other LLC member

**H**  Domestic partner  Foreign partner

**I1** What type of entity is this partner? (see instructions) **OTHER**

**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here (see instructions)

**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.000000 %	0.009743 %
Loss	0.000000 %	0.009743 %
Capital	0.000000 %	0.009743 %

**K** Partner's share of liabilities at year end:

Nonrecourse	\$	18,376
Qualified nonrecourse financing	\$	
Recourse	\$	

**L** Partner's capital account analysis:

Beginning capital account	\$	-
Capital contributed during the year	\$	120,999
Current year increase (decrease)	\$	4,279
Withdrawals & distributions	\$	(1,704)
Ending capital account	\$	123,574

Tax basis  GAAP  Section 704(b) book  
 Other (explain)

**M** Did the partner contribute property with a built-in gain or loss?  
 Yes  No  
If "Yes," attach statement (see instructions)

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>15</b>	Credits
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)	<b>16</b>	Foreign transactions
<b>4</b>	Guaranteed payments	*	STMT
<b>5</b>	Interest income		
*		126	
<b>6a</b>	Ordinary dividends		
*		1	
<b>6b</b>	Qualified dividends		
*		-	
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss)		
		10	
<b>9a</b>	Net long-term capital gain (loss)	<b>17</b>	Alternative minimum tax (AMT) items
		321	
<b>9b</b>	Collectibles (28%) gain (loss)		
<b>9c</b>	Unrecaptured section 1250 gain		
<b>10</b>	Net section 1231 gain (loss)	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>11</b>	Other income (loss)	A	3
A*		-	
C*		(338)	
F*		4,810	
<b>12</b>	Section 179 deduction	<b>19</b>	Distributions
		A	1,704
<b>13</b>	Other deductions		
H*		638	
K*		2	A
			127
T*		STMT	B
			2
<b>14</b>	Self-employment earnings (loss)	V*	STMT
		Y*	STMT

\*See attached statement for additional information.

For IRS Use Only



This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

- 1. Ordinary business income (loss).** Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.
- Report on*  
 Passive loss See the Partner's Instructions  
 Passive income Schedule E, line 28, column (g)  
 Nonpassive loss Schedule E, line 28, column (h)  
 Nonpassive income Schedule E, line 28, column (j)
- 2. Net rental real estate income (loss)** See the Partner's Instructions
- 3. Other net rental income (loss)**  
 Net income Schedule E, line 28, column (g)  
 Net loss See the Partner's Instructions
- 4. Guaranteed payments** See the Partner's Instructions  
 Schedule E, line 28, column (j)
- 5. Interest income** Form 1040, line 8a
- 6a. Ordinary dividends** Form 1040, line 9a
- 6b. Qualified dividends** Form 1040, line 9b
- 7. Royalties** Schedule E, line 4
- 8. Net short-term capital gain (loss)** Schedule D, line 5
- 9a. Net long-term capital gain (loss)** Schedule D, line 12
- 9b. Collectibles (28%) gain (loss)** 28% Rate Gain Worksheet, line 4 (Schedule D instructions)
- 9c. Unrecaptured section 1250 gain** See the Partner's Instructions
- 10. Net section 1231 gain (loss)** See the Partner's Instructions
- 11. Other income (loss)**  
*Code*  
**A** Other portfolio income (loss) See the Partner's Instructions  
**B** Involuntary conversions See the Partner's Instructions  
**C** Sec. 1256 contracts & straddles Form 6781, line 1  
**D** Mining exploration costs recapture See Pub. 535  
**E** Cancellation of debt Form 1040, line 21 or Form 982  
**F** Other income (loss) See the Partner's Instructions
- 12. Section 179 deduction** See the Partner's Instructions
- 13. Other deductions**  
**A** Cash contributions (50%)  
**B** Cash contributions (30%)  
**C** Noncash contributions (50%)  
**D** Noncash contributions (30%)  
**E** Capital gain property to a 50% organization (30%)  
**F** Capital gain property (20%)  
**G** Contributions (100%)  
**H** Investment interest expense Form 4952, line 1  
**I** Deductions—royalty income Schedule E, line 19  
**J** Section 59(e)(2) expenditures See the Partner's Instructions  
**K** Deductions—portfolio (2% floor) Schedule A, line 23  
**L** Deductions—portfolio (other) Schedule A, line 28  
**M** Amounts paid for medical insurance Schedule A, line 1 or Form 1040, line 29  
**N** Educational assistance benefits See the Partner's Instructions  
**O** Dependent care benefits Form 2441, line 12  
**P** Preproductive period expenses See the Partner's Instructions  
**Q** Commercial revitalization deduction from rental real estate activities See Form 8582 instructions  
**R** Pensions and IRAs See the Partner's Instructions  
**S** Reforestation expense deduction See the Partner's Instructions  
**T** Domestic production activities information See Form 8903 instructions  
**U** Qualified production activities income Form 8903, line 7b  
**V** Employer's Form W-2 wages Form 8903, line 17  
**W** Other deductions See the Partner's Instructions
- 14. Self-employment earnings (loss)**
- Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.*
- A** Net earnings (loss) from self-employment Schedule SE, Section A or B
- B** Gross farming or fishing income See the Partner's Instructions
- C** Gross non-farm income See the Partner's Instructions
- 15. Credits**  
**A** Low-income housing credit (section 42(j)(5)) from pre-2008 buildings  
**B** Low-income housing credit (other) from pre-2008 buildings  
**C** Low-income housing credit (section 42(j)(5)) from post-2007 buildings  
**D** Low-income housing credit (other) from post-2007 buildings  
**E** Qualified rehabilitation expenditures (rental real estate)  
**F** Other rental real estate credits  
**G** Other rental credits  
**H** Undistributed capital gains credit Form 1040, line 71; check box 4  
**I** Alcohol and cellulosic biofuel fuels credit See the Partner's Instructions

- Code*  
**J** Work opportunity credit  
**K** Disabled access credit  
**L** Empowerment zone and renewal community employment credit  
**M** Credit for increasing research activities  
**N** Credit for employer social security and Medicare taxes  
**O** Backup withholding  
**P** Other credits
- 16. Foreign transactions**  
**A** Name of country or U.S. possession  
**B** Gross income from all sources  
**C** Gross income sourced at partner level  
*Foreign gross income sourced at partnership level*  
**D** Passive category  
**E** General category  
**F** Other
- Deductions allocated and apportioned at partner level*  
**G** Interest expense Form 1116, Part I  
**H** Other Form 1116, Part I
- Deductions allocated and apportioned at partnership level to foreign source income*  
**I** Passive category  
**J** General category  
**K** Other
- Other information*  
**L** Total foreign taxes paid Form 1116, Part II  
**M** Total foreign taxes accrued Form 1116, Part II  
**N** Reduction in taxes available for credit Form 1116, line 12  
**O** Foreign trading gross receipts Form 8873  
**P** Extraterritorial income exclusion Form 8873  
**Q** Other foreign transactions See the Partner's Instructions
- 17. Alternative minimum tax (AMT) items**  
**A** Post-1986 depreciation adjustment  
**B** Adjusted gain or loss  
**C** Depletion (other than oil & gas)  
**D** Oil, gas, & geothermal—gross income  
**E** Oil, gas, & geothermal—deductions  
**F** Other AMT items
- 18. Tax-exempt income and nondeductible expenses**  
**A** Tax-exempt interest income Form 1040, line 8b  
**B** Other tax-exempt income See the Partner's Instructions  
**C** Nondeductible expenses See the Partner's Instructions
- 19. Distributions**  
**A** Cash and marketable securities  
**B** Distribution subject to section 737  
**C** Other property
- 20. Other information**  
**A** Investment income Form 4952, line 4a  
**B** Investment expenses Form 4952, line 5  
**C** Fuel tax credit information Form 4136  
**D** Qualified rehabilitation expenditures (other than rental real estate) See the Partner's Instructions  
**E** Basis of energy property See the Partner's Instructions  
**F** Recapture of low-income housing credit (section 42(j)(5)) Form 8611, line 8  
**G** Recapture of low-income housing credit (other) Form 8611, line 8  
**H** Recapture of investment credit See Form 4255  
**I** Recapture of other credits See the Partner's Instructions  
**J** Look-back interest—completed long-term contracts See Form 8697  
**K** Look-back interest—income forecast method See Form 8866  
**L** Dispositions of property with section 179 deductions  
**M** Recapture of section 179 deduction  
**N** Interest expense for corporate partners  
**O** Section 453(j)(3) information  
**P** Section 453A(c) information  
**Q** Section 1260(b) information  
**R** Interest allocable to production expenditures  
**S** CCF nonqualified withdrawals  
**T** Depletion information—oil and gas  
**U** Amortization of reforestation costs  
**V** Unrelated business taxable income  
**W** Precontribution gain (loss)  
**X** Section 108(i) information  
**Y** Other information

PARTNER NAME: SAMPLE CLIENT

FEDERAL ID &amp; ENTITY TYPE: 01-23456789 / OTHER CUSTODIAN

FEDERAL ID (IF APPLICABLE):

Box	Description	Amount
	<b><u>Interest Income</u></b>	
5	U.S. Government Interest Income	-
	U.S. Non-Government Interest Income	122
	Foreign Interest Income	4
	Total Interest Income	126
	<b><u>Dividend Income</u></b>	
6a	U.S. Ordinary Dividends	-
	Foreign Ordinary Dividends	1
	Total Dividend Income	1
6b	U.S. Qualified Dividends	-
	Foreign Qualified Dividends	-
	Total Qualified Dividend Income	-
	<b><u>Other Portfolio Income (Loss)</u></b>	
11A	IRC Sec. 988 Income (Loss)(Foreign Currencies) (1040 filers enter on Schedule E, Part II, Income – Col J, (Loss) – Col H)	-
	Other Portfolio Income (Loss)	-
	Total Other Portfolio Income (Loss)	-
	<b><u>Section 1256 Contracts &amp; Straddles</u></b>	
11C	Net Section 1256 Gain (Loss) from Trading Activities (1040 filers enter on Form 6781 Line 1, Gain – Col C, (Loss) – Col B)	(338)
	<b><u>Other Income (Loss)</u></b>	
11F	Net Ordinary Income from Trade or Business Activity before Dividend Income (See separate footnote below for details) (1040 filers enter on Schedule E, Part II, Income – Column (f), (Loss) – Col (g))	(1,786)
	Total Ordinary Trade or Business Dividends (1040 filers enter on Form 1040, Line 9a) (See Supplemental Footnote)	925
	Trade or Business Capital Gains (Losses):	
	Net Short-Term Capital Gain (Loss) (1040 filers enter on Schedule D, Line 5, Col H)	3,969
	Net Long-Term Capital Gain (Loss) (1040 filers enter on Schedule D, Line 12, Col H)	1,702
	Total Other Income (Loss)	4,810
	Detail of Net Ordinary Income (Loss) from Trade or Business Activity Before Dividend Income Included on Sch K-1, Box 11, Code F:	
	U.S. Government Interest Income	53
	Interest Income (See separate footnote below for details)	3,422
	IRC Sec 988 Income (Loss) (Foreign Currencies)	(764)
	Other Trade or Business Expenses	(4,211)
	Other Ordinary Income (Loss)	(285)
	Total Ordinary Income (Loss)	(1,786)
	<b><u>Supplemental Footnote - Dividend Income Included on Schedule K-1, Box 11, Code F</u></b>	
11F	U.S. Non-Qualified Dividend Income (1040 filers enter on Form 1040, Line 9a)	193
	Foreign Non-Qualified Dividend Income (1040 filers enter on Form 1040, Line 9a)	287
	U.S. Qualified Dividend Income (1040 filers enter on Form 1040, Line 9a and Line 9b)	283
	Foreign Qualified Dividend Income (1040 filers enter on Form 1040, Line 9a and Line 9b)	162
	Total Dividend Income	925

This schedule will be filed with the IRS along with the Schedule K-1, but note you are not required to attach them to your Federal or State Income Tax Returns.

**Larry Joe Crunch Time Capital Management**

**2013 SUPPLEMENTAL INFORMATION**

PARTNER NAME: SAMPLE CLIENT

ENTITY TYPE: 01-23456789 / OTHER

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Box	Description	Amount
	<b><u>Supplemental Footnote - Interest Income Included on Schedule K-1, Box 11, Code F</u></b>	
11F	U.S. Non-Government Interest Income (1040 filers enter on Form 1040, Line 8a)	1,933
	Foreign Interest Income (1040 filers enter on Form 1040, Line 8a)	1,489
	Total Interest Income	<u>3,422</u>
	<b><u>Investment Interest Expense</u></b>	
13H	Investment Interest Expense Related to Investing Activities (1040 filers enter on Form 1040, Schedule A)	-
	Investment Interest Expense Related to Trading Activities (1040 filers enter on Form 1040, Schedule E)	638
	<b><u>Deductions - Portfolio (2% Floor)</u></b>	
13K	Other Portfolio Deductions	2
	<b><u>Foreign Transactions</u></b>	
16A	Name of Country or U.S. Possession	Other Countries
16B	Gross Income from All Sources	66,308
16C	Gross Income Sourced at Partner Level	61,493
16D*	Passive Category	1,942
16G	Interest Expense	638
16H	Other	141
16I*	Passive Category	63
16L	Total Foreign Taxes Paid	11
*	For additional information, see the Partner Footnotes section on the following pages.	

PARTNER NAME: SAMPLE CLIENT

ENTITY TYPE: 01-23456789 / OTHER

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Box		
	<p><b><u>Partner Footnotes</u></b>                      Please note that none of the distributive share items reported on Schedule K-1 are considered as derived from a passive activity under Treasury Regulation Section 1.469-1T(e)(6).</p> <p>The K-1 has been prepared on the basis of a partner who does not materially participate in the operations of the Partnership. Therefore, interest expense has been included in Box 13, Code H as investment interest expense related to trading activities and is not included in Box 11, Code F. 1040 filers should enter this amount on Form 4952, Line 1. Any deductible interest expense should then be entered on Schedule E, Part II, Column (h).</p> <p>Investment income/expense items in Box 11, Code C and Box 11, Code F have not been included in Box 20, Code A and Box 20, Code B. These amounts should be considered when preparing Form 4952. Please consult your tax advisor.</p>	
13T	<p><b><u>Domestic Production Activities Information</u></b>                      In addition to the information provided on Schedule K-1, the Partnership provides the following information relating to Box 13, Code T: all of the Partnership's items relate to non-domestic production activities.</p>	
16D	<p><b><u>Foreign Gross Income Sourced at Partnership Level</u></b>                      Foreign qualified dividends are included in Box 16, Code D (as well as in Boxes 6a and 6b and in Box 11, Code F, if applicable). Please consult your tax advisor regarding whether adjustments should be made to this amount or any other amounts appearing in Box 16 for purposes of calculating your foreign tax credits on Form 1116.</p> <p>Your allocable share of foreign qualified dividends is:</p>	162
16I	<p><b><u>Deductions Attributable to Foreign Source Income</u></b>                      Your share of deductions and losses applicable to foreign source gross income has been calculated using the gross income method and is reflected in Box 16, Code I. This amount should be considered for foreign tax credit purposes. The proper treatment of this amount on your tax return depends upon several factors including whether you are a corporate or non-corporate partner, a general or limited partner, and your percentage interest in the Partnership. The foreign tax credit rules are complex. Please consult your tax advisor.</p>	
20V	<p><b><u>Information Regarding Unrelated Business Taxable Income</u></b>                      Your share of all items of income/loss and deductions other than capital gains/losses and Section 1256 gains/losses is unrelated business taxable income:</p> <p>Your share of capital gains/(losses) and Section 1256 gains/(losses) is unrelated business taxable income:</p>	47  (23)
20Y	<p><b><u>Other Information</u></b>                      For corporate members, the following dividends reported on Schedule K-1 qualify for the dividends received deduction under IRC Section 243:</p> <p>The following amount included on Box 13, Code H represents interest expense related to U.S. government obligations:</p> <p>The amount, if any, reported in Box 19, Code A of your 2013 Schedule K-1 represents your share of any cash distributions made to you during 2013.</p>	147     20

PARTNER NAME: SAMPLE CLIENT

ENTITY TYPE: 01-23456789 / OTHER

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Box		<u>U.S. Source</u>
	The following amounts represent your share of total dividend or interest income that was derived from United States sources in 2013.	
	<b><u>Dividend and Interest Income</u></b>	
5	U.S. Government Interest Income	-
5	Other Interest Income	122
6A	Ordinary Dividends	-
6B	Qualified Dividends	-
11F	U.S. Government Interest Income	53
11F	Other Interest Income	1,933
11F	Ordinary Dividends	193
11F	Qualified Dividends	283
	 <b><u>Note:</u></b> With respect to the Larry Joe Crunch Time Capital Management LLC's election with respect to its indirect investments in underlying passive foreign investment companies ("PFICS"), effective for each year of ownership, and has filed the required Forms 8621. Each PFIC was acquired for cash. As the first U.S. shareholder that has made a QEF election for a PFIC, the fund is required to include income currently under IRC Section 1293 and to file Form 8621. Your distributive share of such amount, if any, has been included in your Schedule K-1. As a partner in a U.S. partnership that has made the QEF election and filed Form 8621, neither Larry Joe nor its partners' allocable share of this income is required to be further reported on an additional Form 8621. Please consult your tax advisor.	
	 <b><u>Note Regarding New York State:</u></b> For individual partners - The Partnership filed a New York State Partnership Information Return which reported no income or loss from New York sources. The Partnership's activities are limited to the holding, buying, and selling of securities for its own account under New York State tax law Section 631(d).  For corporate partners - The Partnership is a portfolio investment partnership as defined in New York State regulation Section 1-3.2(a)(6)(iii)(d). In general, a corporate limited partner should not be subject to tax in New York based solely on an investment in a portfolio investment partnership. For corporate partners that are required to file New York returns, please note that the Partnership will report business and investment income. Please contact the Partnership if additional information is required.	

**Larry Joe Crunch Time Capital Management**

**2013 OWNERSHIP SCHEDULE**

PARTNER NAME: SAMPLE CLIENT

ENTITY TYPE: 01-23456789 / OTHER

CUSTODIAN FEDERAL ID (IF APPLICABLE):

This schedule details your transactional history regarding units of Larry Joe Crunch Time Capital Management, as reported to the Partnership by your broker or our transfer agent through December 31, 2013. This schedule is limited to all units that are reported as owned by the partner federal identification number and entity type shown above.

NOTE: A separate schedule and related Tax Package may be issued for any other entity types associated with the partner federal identification number shown above.

The transactional information contained below has been utilized to prepare this Tax Package. If this transactional information is incorrect, then the information reported in this Tax Package (as well as the information reported to the IRS) may be incorrect. **Please contact Partner DataLink at 888-867-5309 or XXXHELP@XXX.COM by June 1, 2013 to report any errors or inaccuracies.**

NOTE: If you submit corrections to us after that date, you may be required to file Form 8082, Notice of Inconsistent Treatment or Administrative Adjustment Request, with the IRS.

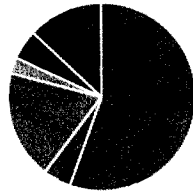
**THIS SCHEDULE IS NOT PROOF OF OWNERSHIP.**

TRANSACTION		BROKER OR CERTIFICATE NUMBER	UNITS
DESCRIPTION	DATE		
AC BUY	09/05/2013	BROKER - 352	595
AC BUY	09/05/2013	BROKER - 352	5,558
AC BUY	09/05/2013	BROKER - 352	8,049
AJ REINVEST	11/19/2013	BROKER - 352	7
AJ REINVEST	11/19/2013	BROKER - 352	73
AJ REINVEST	11/19/2013	BROKER - 352	107
<b>END OF YEAR UNITS</b>			<b>14,389</b>

Name Sample Client  
 Address 123 Main Street  
 Boston, MA  
 Tax ID Number XXX-XX-1234

**Asset Allocation Breakdown**

Asset Allocation



■ Mutual Funds ■ Bonds ■ Partnerships ■ Equities ■ ETFs ■ Other

Class	Weighting
Mutual Funds	55.56%
Bonds	4.89%
Partnerships	18.76%
Equities	2.73%
ETFs	5.15%
Other	<u>12.91%</u>
	100.00%

	Market Value	Shares	Purchase Price	Unrealized Gain/Loss
<b>Growth Funds</b>				
ABC Growth Fund	\$ 1,509,000.00	150,000.000	\$ 1,500,000.00	\$ 9,000.00
CDF Growth Fund	\$ <u>890,000.00</u>	225,000.000	\$ 900,000.00	\$ (10,000.00)
Total Growth Funds	\$ 2,399,000.00			\$ (1,000.00)
<b>Fixed Income Funds</b>				
US Government Bond Fund	\$ 751,000.00	145,000.000	\$ 701,000.00	\$ 50,000.00
Corporate Bond Fund	\$ <u>625,000.00</u>	100,000.000	\$ 601,500.00	\$ 23,500.00
Total Fixed Income Funds	\$ 1,376,000.00			\$ 73,500.00
<b>Bonds</b>				
US Treasury Note due 2016	\$ 100,000.00	1,000.000	\$ 98,000.00	\$ 2,000.00
US Treasury Bond due 2035	\$ 110,000.00	1,000.000	\$ 100,000.00	\$ 10,000.00
IBM 5% due 2025	\$ <u>122,000.00</u>	1,000.000	\$ 100,000.00	\$ 22,000.00
Total Bonds	\$ 332,000.00			\$ 34,000.00
<b>Partnerships</b>				
Pipeline MLP	\$ 250,000.00	30,000.000	\$ 222,000.00	\$ 28,000.00
Oil Storage MLP	\$ 350,000.00	28,000.000	\$ 365,000.00	\$ (15,000.00)
Crunch Time LP	\$ <u>675,000.00</u>	37,500.000	\$ 591,000.00	\$ 84,000.00
Total Partnerships	\$ 1,275,000.00			\$ 97,000.00
<b>Equities</b>				
IBM Common Stock	\$ 75,000.00	1,000.000	\$ 58,000.00	\$ 17,000.00
Microsoft Common Stock	\$ 28,000.00	500.000	\$ 11,000.00	\$ 17,000.00
Intel Common Stock	\$ <u>82,500.00</u>	800.000	\$ 9,600.00	\$ 72,900.00
Total Equities	\$ 185,500.00			\$ 106,900.00
<b>ETFs</b>				
SDPR S&P 500	\$ 150,000.00	10,000.000	\$ 170,000.00	\$ (20,000.00)
SPDR Gold Trust	\$ 125,000.00	2,000.000	\$ 184,000.00	\$ (59,000.00)
SDPR Silver Trust	\$ <u>75,000.00</u>	2,500.000	\$ 130,000.00	\$ (55,000.00)
Total ETFs	\$ 350,000.00			\$ (134,000.00)
<b>Other</b>				
Cash	\$ 877,396.06			\$ 877,396.06
Total Other	\$ 877,396.06			\$ 877,396.06
Total Portfolio Value	\$ 6,794,896.06			\$ 1,053,796.06

**ZXY Online Brokerage**

Name Sample Client  
 Address 123 Main Street  
 Boston, MA  
 Tax ID Number XXX-XX-1234

**Year End Statement**

**Cash Contributions and Withdrawals**

	<u>Date</u>	<u>Amount</u>	<u>Balance</u>
Opening Cash Balance at 1/1/13		\$	226,123.90
Contribution from Bank of America account xxxxxxxx123	1/15/2013	\$ 150,000.00	\$ 376,123.90
Contribution from Citizens Bank account xxxxxxxx456	4/10/2013	\$ 750,000.00	\$ 1,126,123.90
Transfer out to Paypal account xxxxx123	6/22/2013	\$(300,000.00)	\$ 826,123.90
Check withdrawal	9/14/2013	\$(150,000.00)	\$ 676,123.90
Contribution from Paypal account xxxxx123	10/15/2013	\$ 25,000.00	\$ 701,123.90
Cumulative Income & Distributions Received		\$ 14,702.65	\$ 715,826.55
Proceeds Received for Portfolio Sales		\$ 1,115,500.66	\$ 1,831,327.21
Cash Utilized for Portfolio Purchases		\$(950,000.00)	\$ 881,327.21
Expenses		\$(3,931.15)	\$ 877,396.06
Ending Cash Balance at 12/31/13		\$	877,396.06

**Portfolio Activity**

Security Description	CUSIP/ISIN	Symbol	Quantity Transaction	Description	Date of Sale or Exchange	Date of Acquisition	Proceeds
ABC ENERGY CORP	123abc456	abc	82	Sale	05/28/2013	Various	\$ 25,098.99
			19	Short Sale Cover	09/10/2013	09/10/2013	\$ 6,275.00
			19	Sale	09/13/2013	09/11/2013	\$ 6,275.00
			37	Short Sale Cover	11/12/2013	11/12/2013	\$ 12,550.00
			39	Short Sale Cover	12/11/2013	12/11/2013	\$ 12,847.00
<b>Subtotal ABC</b>							<b>\$ 63,045.99</b>
XYZ Energy Dividend Fund	789def123	XYZX	8	Sale	03/07/2013	02/26/2013	\$ 20,912.56
			72	Sale	06/24/2013	06/14/2013	\$ 32,000.00
<b>Subtotal XYZX</b>							<b>\$ 52,912.56</b>
Nuclear Energy Inc	456ghi789	NUK	87	Short Sale Cover	11/20/2013	11/20/2013	\$ 200,091.00
Solar Energy Inc	123jkl456	SOLAH	34	Short Sale Cover	01/07/2013	01/07/2013	\$ 100,045.50



<b>Subtotal SOLAH</b>					01/14/2013	\$	300,136.50
Coal Corp					12/27/2013	\$	400,162.00
					10/30/2012	\$	143,032.17
<b>Subtotal WMT</b>							
NEVSUN RESOURCES LTD	789123mo	COLE			10/30/2012	\$	9,000.72
SILVER BAY REALTY TRUST CORP	64156L101	NSU	85 Sale				
UNILEVER N V NY SHARES	82735Q102	SBY	21,928 Sale				
WAL-MART STORES INC	904784709	UN	64 Sale				
	931142103	WMT	28 Sale				
			13 Sale				
					05/11/2012	\$	3,150.00
<b>Subtotal WMT</b>							
WISCONSIN ENERGY CORP	976657106	WEC	15 Sale		05/28/2013	\$	11,201.22
Publicly traded partnership #1	xxxxxxxxxx	PTP1	42 Sale		11/14/2013	\$	10,408.50
Exchange traded noted #1	xxxxxxxxxx	ETN1	26 Sale		04/18/2013	\$	13,498.95
			9 Sale		08/22/2013	\$	1,263.99
<b>Subtotal ETN1</b>							
Canadian royalty trust #1	xxxxxxxxxx	CRT1	17 Sale		06/20/2013	\$	14,762.94
			15 Sale		07/09/2013	\$	11,632.91
						\$	1,465.42
						\$	13,086.33
<b>Subtotal CRT1</b>							
Publicly traded partnership #2	xxxxxxxxxx	PTP2	64 Sale		06/24/2013	\$	12,475.45
Publicly traded partnership #3	xxxxxxxxxx	PTP3	2,000 Sale		07/15/2013	\$	12,000.00
Publicly traded partnership #4	xxxxxxxxxx	PTP4	42 Sale		11/27/2013	\$	862.03
Currency ETF #1	xxxxxxxxxx	CETF1	15 Sale		07/09/2013	\$	1,431.52
			22 Sale		07/12/2013	\$	1,991.99
			15 Sale		07/16/2013	\$	1,359.84
			7 Sale		07/22/2013	\$	634.59
			75 Sale		08/09/2013	\$	6,710.34
			73 Sale		08/09/2013	\$	6,567.14
						\$	18,695.42
<b>Subtotal CETF1</b>							
Currency ETF #2	xxxxxxxxxx	CETF2	27 Sale		01/09/2013	\$	3,224.50
			58 Sale		07/02/2013	\$	15,982.29
			21 Sale		08/09/2013	\$	2,066.96
						\$	21,273.75
<b>Subtotal CETF2</b>							
Commodity ETF #1	xxxxxxxxxx	COMFD1	30 Sale		04/04/2013	\$	2,173.35
			30 Sale		04/12/2013	\$	2,294.85
						\$	4,468.20
<b>Subtotal COMFD1</b>							
Canadian royalty trust #2	xxxxxxxxxx	CRT2	0.9 Sale		06/04/2013	\$	1.47
Commodity ETF #2	xxxxxxxxxx	COMFD2	410 Sale		06/20/2013	\$	23,967.30
			36 Sale		07/05/2013	\$	2,036.38
			36 Sale		07/16/2013	\$	2,000.66
			31 Sale		09/11/2013	\$	1,866.01
<b>Subtotal COMFD2</b>							
						\$	29,870.35

Bond ETF #1	xxxxxxx	BETF1	37 Sale	09/16/2013	\$	11,530.50
Publicly traded partnership #5	xxxxxxx	PTP5	23 Sale	03/07/2013	\$	795.75
			116 Sale	11/14/2013	\$	3,467.72
<b>Subtotal PTP5</b>					\$	<b>4,263.47</b>
Publicly traded partnership #6	xxxxxxx	PTP6	56 Sale	11/20/2013	\$	2,370.17
			6 Sale	11/22/2013	\$	253.95
			17 Sale	11/27/2013	\$	719.53
<b>Subtotal PTP6</b>					\$	<b>3,343.65</b>
Commodity ETF #3	xxxxxxx	COMFD3	7 Sale	05/03/2013	\$	183.40
			56 Sale	06/20/2013	\$	1,029.21
			41 Sale	06/24/2013	\$	709.10
<b>Subtotal COMFD3</b>					\$	<b>1,921.71</b>
Publicly traded partnership #7	xxxxxxx	PTP7	37 Sale	10/11/2013	\$	911.85
			76 Sale	10/25/2013	\$	2,220.62
			50 Sale	07/09/2013	\$	1,109.75
			29 Sale	07/11/2013	\$	689.76
			48 Sale	07/15/2013	\$	1,150.37
			20 Sale	07/22/2013	\$	512.30
			75 Sale	08/01/2013	\$	2,090.70
			66 Sale	08/05/2013	\$	1,904.70
			37 Sale	08/22/2013	\$	989.56
			37 Sale	08/23/2013	\$	1,001.81
			37 Sale	08/27/2013	\$	933.70
			37 Sale	09/04/2013	\$	899.31
			28 Sale	09/06/2013	\$	694.25
			37 Sale	09/09/2013	\$	949.96
			37 Sale	09/10/2013	\$	982.89
			37 Sale	09/11/2013	\$	976.27
			18 Sale	09/16/2013	\$	497.60
			54 Sale	09/18/2013	\$	1,563.00
			37 Sale	09/26/2013	\$	1,061.36
			74 Sale	10/16/2013	\$	2,005.02
			137 Sale	10/17/2013	\$	3,869.07
			39 Sale	10/18/2013	\$	1,142.50
			29 Sale	10/24/2013	\$	835.91
			42 Sale	11/15/2013	\$	1,327.82
			25 Sale	11/21/2013	\$	821.37
			41 Sale	12/06/2013	\$	1,348.26
			122 Sale	12/18/2013	\$	4,028.38
<b>Subtotal PTP7</b>					\$	<b>36,518.09</b>

***[REVIEW]***

**KIM CORP, INC.**

**Financial Statements  
and Supplementary Information**

**Years Ended December 31, 2013 and 2012**

**(With Independent Accountants' Review Report Thereon)**

**KIM CORP, INC.**  
**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**Years Ended December 31, 2013 and 2012**

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## INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Directors of  
Kim Corp, Inc.:

We have reviewed the accompanying balance sheets of Kim Corp, Inc. (the Company) as of December 31, 2013 and 2012, and the related statements of operations and retained earnings, and cash flows for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Our reviews were made for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The information included in the accompanying schedules is presented only for purposes of additional analysis and has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we are not aware of any material modifications that should be made thereto.

March 7, 2014

**KIM CORP, INC.**  
**BALANCE SHEETS**  
**December 31, 2013 and 2012**

	<b>2013</b>	<b>2012</b>
<b>Assets</b>		
Current Assets:		
Cash and cash equivalents	\$ 156,317	\$ 127,266
Accounts receivable, net	579,555	690,936
Unbilled receivables at estimated net realizable value	97,420	80,326
Prepaid expenses and other current assets	61,408	78,421
<b>Total current assets</b>	<b>894,700</b>	<b>976,949</b>
Property and Equipment	373,002	390,194
Less accumulated depreciation	317,968	294,742
<b>Net property and equipment</b>	<b>55,034</b>	<b>95,452</b>
Cash Surrender Value of Officers' Life Insurance	241,383	226,027
<b>Total Assets</b>	<b>\$ 1,191,117</b>	<b>\$ 1,298,428</b>
<b>Liabilities and Stockholders' Equity</b>		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 104,633	\$ 89,936
Accrued losses on contracts in progress	-	-
Deposits	9,816	6,710
Current portion of long-term debt	21,217	27,463
<b>Total current liabilities</b>	<b>135,666</b>	<b>124,109</b>
Long-term debt, less current portion	-	23,597
<b>Total liabilities</b>	<b>135,666</b>	<b>147,706</b>
Stockholders' Equity:		
Common stock, no par value, 7,500 shares authorized, 375 shares issued and outstanding	70,000	70,000
Retained earnings	985,451	1,080,722
<b>Total stockholders' equity</b>	<b>1,055,451</b>	<b>1,150,722</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 1,191,117</b>	<b>\$ 1,298,428</b>

**KIM CORP, INC.**  
**STATEMENTS OF OPERATIONS AND RETAINED EARNINGS**  
**Years Ended December 31, 2013 and 2012**

	<b>2013</b>	<b>2012</b>
Revenue	\$ 2,398,832	\$ 2,739,806
Operating expenses	2,406,109	2,519,809
<b>Income (loss) from operations</b>	<b>(7,277)</b>	<b>219,997</b>
Other income (expense):		
Interest expense	(3,184)	(5,756)
Interest income	2,698	3,759
	(486)	(1,997)
<b>Net income (loss)</b>	<b>(7,763)</b>	<b>218,000</b>
Retained earnings, beginning of year	1,080,722	1,122,649
Stockholder distributions	(87,508)	(259,927)
Retained earnings, end of year	<b>\$ 985,451</b>	<b>\$ 1,080,722</b>

**KIM CORP, INC.**  
**STATEMENTS OF CASH FLOWS**  
**Years Ended December 31, 2013 and 2012**

	<b>2013</b>	<b>2012</b>
<b>Cash Flows from Operating Activities:</b>		
Net income (loss)	\$ (7,763)	\$ 218,000
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation	41,766	40,912
Bad debt expense	50,262	34,392
Increase in cash surrender value of officers' life insurance	(15,356)	(27,389)
Changes in operating assets and liabilities:		
Accounts receivable	61,119	(274,631)
Unbilled receivables	(17,094)	(15,282)
Prepaid expenses and other current assets	17,013	8,632
Accounts payable and accrued expenses	14,697	69,832
Deposits	3,106	-
Accrued losses on contracts in progress	-	(6,120)
<b>Net cash provided by operating activities</b>	<b>147,750</b>	<b>48,346</b>
 <b>Cash Flows from Investing Activities:</b>		
Additions to property and equipment	<b>(1,348)</b>	<b>(20,009)</b>
 <b>Cash Flows from Financing Activities:</b>		
Payments on long-term debt	(29,843)	(25,201)
Stockholder distributions	(87,508)	(259,927)
<b>Net cash used by financing activities</b>	<b>(117,351)</b>	<b>(285,128)</b>
 <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>29,051</b>	<b>(256,791)</b>
 <b>Cash and Cash Equivalents, beginning of year</b>	<b>127,266</b>	<b>384,057</b>
 <b>Cash and Cash Equivalents, end of year</b>	<b>\$ 156,317</b>	<b>\$ 127,266</b>
 <b>Supplemental Cash Flow Information:</b>		
Cash paid for interest	\$ 3,184	\$ 5,756



**KIM CORP, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Years Ended December 31, 2013 and 2012**

**1. Nature of Business**

Kim Corp, Inc., Inc. (the Company) provides environmental engineering services to clients located primarily in Connecticut.

**2. Summary of Significant Accounting Policies**

This summary of significant accounting policies of the Company is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management, who is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

***Revenue and Cost Recognition***

Revenue from time and material contracts is recorded as services are performed. Revenue from fixed price contracts is recognized on the percentage of completion method commencing when progress reaches a point where experience is sufficient to estimate results with reasonable accuracy. Under this method, revenue is recognized in the ratio that incurred costs to date bear to estimated total costs or on the basis of engineering estimates, if more representative. A contract is considered complete when all costs except insignificant items have been incurred and the installation is operating according to specifications.

Contract costs include all direct material and labor costs and those indirect costs related to contract performance, such as indirect labor, supplies, tools, repairs, and depreciation. General and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined. Claims are included in revenue when received.

Costs in excess of amounts billed are classified as current assets and billings in excess of costs and estimated earnings are classified as current liabilities. There were no billings in excess of costs and estimated earnings at December 31, 2013 and 2012. Unbilled receivables represent costs in excess of amounts billed for time and materials incurred prior to year-end. Contract retentions are included in accounts receivable.

***Cash and Cash Equivalents***

Highly-liquid investments with a maturity of ninety days or less at the time of purchase are considered cash equivalents.

***Accounts Receivable***

The Company carries its accounts receivables at net realizable value. The Company establishes an allowance for doubtful accounts based on historical collection experience and a review of outstanding accounts receivable. The allowance for doubtful accounts was \$80,000 and \$93,300 at December 31, 2013 and 2012, respectively.

**KIM CORP, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Years Ended December 31, 2013 and 2012**

The Company does not normally assess finance charges as the client base is municipal in nature. The Company also has trade receivables that follow special terms, and finance charges are assessed according to stated terms of the engagement.

A receivable is considered past due if the Company has not received payment within 90 days of customers' established terms. Municipal payments may be delayed pending reimbursement by various funding sources. Accounts are written off against the allowance after the Company has exhausted all collection efforts.

***Property and Equipment***

Property and equipment is recorded at cost. Depreciation is provided over the estimated useful lives of the respective assets using the straight-line method. The estimated useful lives of property and equipment range from three to seven years.

***Income Taxes***

The Company's income is taxed in accordance with the provisions of Subchapter S of the Internal Revenue Code for federal and state income tax purposes. In lieu of corporate income taxes, the Company's stockholders are responsible for income taxes attributable to the Company's taxable income. It is the Company's policy to pay dividends to its stockholders, sufficient in amount, to compensate for federal and state taxes attributable to the Company's taxable income. The Company's income tax returns for 2007, 2008, and 2009 are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

In 2009, the Company adopted authoritative guidance pertaining to uncertain tax positions. Such adoption did not impact the Company's financial position or results of operations.

***Advertising***

Advertising costs are expensed as incurred. Advertising expense for the years ended December 31, 2013 and 2012 was approximately \$10,300 and \$8,600, respectively.

***Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

***Subsequent Events***

Management has evaluated subsequent events through March 7, 2014, which is the date these financial statements were available to be issued.

**KIM CORP, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Years Ended December 31, 2013 and 2012**

**3. Related Party Transactions**

The Company leases its facilities from a related trust under a non-cancellable operating lease. The lease calls for monthly rent of approximately \$4,200 through July 31, 2013 and includes one three-year extension option. Rent expense was \$50,400 and \$49,000 in 2013 and 2012, respectively.

Future annual minimum lease payments under the operating lease are as follows:

<u>Year</u>	<u>Amount</u>
2011	\$ 50,400
2012	50,400
2013	<u>29,400</u>
	<u>\$ 130,200</u>

**4. Property and Equipment**

Property and equipment consisted of the following:

	<u>2013</u>	<u>2012</u>
Furniture and fixtures	\$ 266,170	\$ 266,170
Trailer and associated equipment	20,372	19,024
Automobiles	<u>86,460</u>	<u>105,000</u>
	<u>\$ 373,002</u>	<u>\$ 390,194</u>

The Company disposed of fully depreciated assets, which had an original cost of \$18,540 and \$15,269 in 2013 and 2012, respectively.

**5. Long-Term Debt**

Long-term debt consists of a note payable to a former stockholder. Prior to March 2012, the note was payable in monthly installments, including interest, of \$2,546 plus additional quarterly installments of \$1,805. Effective April 2012, the note is payable in monthly installments of \$2,546, including interest at a rate of 8% per annum. The note matures October 2014.

**KIM CORP, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Years Ended December 31, 2013 and 2012**

**6. Retirement Plan**

The Company has a defined contribution retirement plan for employees who satisfy certain age and length of service requirements. Eligible employees may elect to make contributions pursuant to a salary reduction agreement. Company contributions are made at the discretion of the Board of Directors. No contributions were authorized for the years ended December 31, 2013 and 2012.

**7. Commitments and Contingencies**

The Company has an agreement to purchase the stock of one of its stockholders upon death or employment termination. The purchase price is based upon the “declared value per share”, as defined in the agreement. A portion of the redemption price is funded through life insurance, the cash surrender value of which is restricted for such use.

**8. Concentrations of Credit Risk**

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash and cash equivalents and life insurance policies.

The Company maintains its operating accounts in two financial institutions. The balances are insured by the Federal Deposit Insurance Corporation up to specified limits. From time to time, the Company had bank balances in excess of federally insured limits.

Three clients accounted for approximately 54% of revenue for the years ended December 31, 2013 and December 31, 2012.

Additionally, the Company is exposed to credit risk pertaining to the financial strength of its life insurance carriers, particularly in the current market environment.

**SUPPLEMENTARY INFORMATION**

**KIM CORP, INC.**  
**SCHEDULES OF OPERATING EXPENSES**  
**Years Ended December 31, 2013 and 2012**

	<u>2013</u>	<u>2012</u>
Salaries	\$ 968,855	\$ 858,514
Contract services	472,360	732,324
Salaries - officers'	210,040	213,245
Employee benefits	208,836	173,753
Payroll taxes	94,452	86,352
Office supplies and expense	65,493	63,869
Travel	59,041	57,824
Rent	50,400	49,000
Bad debt expense	50,262	34,392
Project related expenses	46,068	63,500
Depreciation	41,766	40,912
Insurance	41,396	41,721
Telephone	16,640	16,631
Seminars and meetings	15,964	12,840
Utilities	14,281	19,310
Advertising	10,303	8,595
Professional fees	8,942	17,426
Dues and subscriptions	7,295	5,903
Miscellaneous	7,164	8,129
Repairs and maintenance	5,061	4,752
Contributions	4,282	4,650
Other taxes	4,042	3,481
Meals	3,166	2,686
	<u>          </u>	<u>          </u>
<b>Total operating expenses</b>	<b><u><u>\$ 2,406,109</u></u></b>	<b><u><u>\$ 2,519,809</u></u></b>