



**AACFL**  
AMERICAN ACADEMY FOR  
CERTIFIED FINANCIAL LITIGATORS

**CFL™ EXAM**

**CFL™**

**PRACTICE  
SMARTER**

285 Madison Avenue  
New York, NY 10017  
800-809-1999

Filing Status [ ] Single [x] Married filing jointly [ ] Married filing separately (MFS) [ ] Head of household (HOH) [ ] Qualifying widow(er) (QW)

Check only one box. If you checked the MFS box, enter the name of spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent.

Personal information section including name, address (123 Main St, Boston, MA 02116), and social security numbers.

Standard Deduction: [ ] You as a dependent, [ ] Your spouse as a dependent, [ ] Spouse itemizes on a separate return or you were a dual-status alien.

Age/Blindness: You: [ ] Were born before January 2, 1955, [ ] Are blind; Spouse: [ ] Was born before January 2, 1955, [ ] Is blind.

Table for dependents with columns for first name, last name, social security number, relationship, and tax credits.

Standard Deduction for— Single or Married filing separately, \$12,200; Married filing jointly or Qualifying widow(er), \$24,400; Head of household, \$18,350.

Main income table with rows for wages, interest, dividends, IRA distributions, pensions, capital gain, and total income, ending with taxable income of 529,659.

<b>12a</b>	<b>Tax</b> (see inst.) Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input type="checkbox"/> 4972 3 <input type="checkbox"/> _____	<b>12a</b>	<b>135,768.</b>	
<b>b</b>	Add Schedule 2, line 3, and line 12a and enter the total			<b>12b</b> <b>135,768.</b>
<b>13a</b>	Child tax credit or credit for other dependents	<b>13a</b>		
<b>b</b>	Add Schedule 3, line 7, and line 13a and enter the total			<b>13b</b> <b>8,179.</b>
<b>14</b>	Subtract line 13b from line 12b. If zero or less, enter -0-			<b>14</b> <b>127,589.</b>
<b>15</b>	Other taxes, including self-employment tax, from Schedule 2, line 10			<b>15</b> <b>11,959.</b>
<b>16</b>	Add lines 14 and 15. This is your <b>total tax</b>			<b>16</b> <b>139,548.</b>
<b>17</b>	Federal income tax withheld from Forms W-2 and 1099			<b>17</b> <b>42,419.</b>
<b>18</b>	Other payments and refundable credits:			
<b>a</b>	Earned income credit (EIC)	<b>18a</b>		
<b>b</b>	Additional child tax credit. Attach Schedule 8812	<b>18b</b>		
<b>c</b>	American opportunity credit from Form 8863, line 8	<b>18c</b>		
<b>d</b>	Schedule 3, line 14	<b>18d</b>		
<b>e</b>	Add lines 18a through 18d. These are your <b>total other payments and refundable credits</b>			<b>18e</b>
<b>19</b>	Add lines 17 and 18e. These are your <b>total payments</b>			<b>19</b> <b>42,419.</b>

• If you have a qualifying child, attach Sch. EIC.  
• If you have nontaxable combat pay, see instructions.

**Refund**

<b>20</b>	If line 19 is more than line 16, subtract line 16 from line 19. This is the amount you <b>overpaid</b>	<b>20</b>	
<b>21a</b>	Amount of line 20 you want <b>refunded to you</b> . If Form 8888 is attached, check here <input type="checkbox"/>	<b>21a</b>	
<b>b</b>	Routing number _____ <b>c</b> Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
<b>d</b>	Account number _____		
<b>22</b>	Amount of line 20 you want <b>applied to your 20xx estimated tax</b>	<b>22</b>	

Direct deposit?  
See instructions.

**Amount You Owe**

<b>23</b>	<b>Amount you owe.</b> Subtract line 19 from line 16. For details on how to pay, see instructions	<b>23</b>	<b>97,129.</b>
<b>24</b>	Estimated tax penalty (see instructions)	<b>24</b>	

**Third Party Designee**

Do you want to allow another person (other than your paid preparer) to discuss this return with the IRS? See instructions.  **Yes.** Complete below.  **No**

(Other than paid preparer) Designee's name \_\_\_\_\_ Phone no. \_\_\_\_\_ Personal identification number (PIN) \_\_\_\_\_

**Sign Here**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation <b>Executive</b>	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
Spouse's signature. If a joint return, <b>both</b> must sign.	Date	Spouse's occupation <b>Real Estate Broker</b>	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
Phone no. <b>XXXXXXXXXX</b>	Email address <b>XXXXXXXXXX</b>		

Joint return?  
See instructions.  
Keep a copy for your records.

**Paid Preparer Use Only**

Preparer's name <b>XXXXXXXXXX</b>	Preparer's signature	Date	PTIN <b>XXXXXXXXXX</b>	Check if: <input type="checkbox"/> 3rd Party Designee <input checked="" type="checkbox"/> Self-employed
Firm's name <b>XXXXXXXXXX</b>	Phone no. <b>XXXXXXXXXX</b>		Firm's EIN <b>XXXXXXXXXX</b>	
Firm's address <b>XXXXXXXXXX</b>				

**SCHEDULE 1**  
**(Form 1040 or 1040-SR)**

Department of the Treasury  
Internal Revenue Service

**Additional Income and Adjustments to Income**

▶ **Attach to Form 1040 or 1040-SR.**

▶ **Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information.**

OMB No. 1545-0074

Attachment  
Sequence No. **01**

Name(s) shown on Form 1040 or 1040-SR

Your social security number

**Sample Client and Spouse Client**

**123-45-6789**

At any time during 20xx, did you receive, sell, send, exchange, or otherwise acquire any financial interest in any virtual currency? . . . . .  **Yes**  **No**

**Part I Additional Income**

<b>1</b>	Taxable refunds, credits, or offsets of state and local income taxes . . . . .	<b>1</b>	
<b>2a</b>	Alimony received . . . . .	<b>2a</b>	
<b>b</b>	Date of original divorce or separation agreement (see instructions) ▶		
<b>3</b>	Business income or (loss). Attach Schedule C . . . . .	<b>3</b>	<b>16,300</b>
<b>4</b>	Other gains or (losses). Attach Form 4797 . . . . .	<b>4</b>	
<b>5</b>	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E . . . . .	<b>5</b>	<b>163,024</b>
<b>6</b>	Farm income or (loss). Attach Schedule F . . . . .	<b>6</b>	
<b>7</b>	Unemployment compensation . . . . .	<b>7</b>	
<b>8</b>	Other income. List type and amount ▶	<b>8</b>	<b>6,000</b>
<b>9</b>	Combine lines 1 through 8. Enter here and on Form 1040 or 1040-SR, line 7a . . . . .	<b>9</b>	<b>185,324</b>

**Part II Adjustments to Income**

<b>10</b>	Educator expenses . . . . .	<b>10</b>	
<b>11</b>	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 . . . . .	<b>11</b>	
<b>12</b>	Health savings account deduction. Attach Form 8889 . . . . .	<b>12</b>	
<b>13</b>	Moving expenses for members of the Armed Forces. Attach Form 3903 . . . . .	<b>13</b>	
<b>14</b>	Deductible part of self-employment tax. Attach Schedule SE . . . . .	<b>14</b>	<b>2,304</b>
<b>15</b>	Self-employed SEP, SIMPLE, and qualified plans . . . . .	<b>15</b>	
<b>16</b>	Self-employed health insurance deduction . . . . .	<b>16</b>	
<b>17</b>	Penalty on early withdrawal of savings . . . . .	<b>17</b>	
<b>18a</b>	Alimony paid . . . . .	<b>18a</b>	
<b>b</b>	Recipient's SSN . . . . . ▶		
<b>c</b>	Date of original divorce or separation agreement (see instructions) ▶		
<b>19</b>	IRA deduction . . . . .	<b>19</b>	
<b>20</b>	Student loan interest deduction . . . . .	<b>20</b>	
<b>21</b>	Tuition and fees. Attach Form 8917 . . . . .	<b>21</b>	
<b>22</b>	Add lines 10 through 21. These are your <b>adjustments to income</b> . Enter here and on Form 1040 or 1040-SR, line 8a . . . . .	<b>22</b>	<b>2,304</b>

**For Paperwork Reduction Act Notice, see your tax return instructions.**

Cat. No. 71479F

**Schedule 1 (Form 1040 or 1040-SR) 20xx**

**SCHEDULE 2**  
**(Form 1040 or 1040-SR)**

Department of the Treasury  
Internal Revenue Service

**Additional Taxes**

▶ **Attach to Form 1040 or 1040-SR.**

▶ **Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information.**

OMB No. 1545-0074

**20xx**  
Attachment  
Sequence No. **02**

Name(s) shown on Form 1040 or 1040-SR

Your social security number

Sample and Spouse Client

123-45-6789

**Part I Tax**

<b>1</b>	Alternative minimum tax. Attach Form 6251	<b>1</b>	0.
<b>2</b>	Excess advance premium tax credit repayment. Attach Form 8962	<b>2</b>	
<b>3</b>	Add lines 1 and 2. Enter here and include on Form 1040 or 1040-SR, line 12b	<b>3</b>	0.

**Part II Other Taxes**

<b>4</b>	Self-employment tax. Attach Schedule SE	<b>4</b>	4,606
<b>5</b>	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	<b>5</b>	
<b>6</b>	Additional tax on IRAs, other qualified retirement plans, and other tax-favored accounts. Attach Form 5329 if required	<b>6</b>	
<b>7a</b>	Household employment taxes. Attach Schedule H	<b>7a</b>	
<b>b</b>	Repayment of first-time homebuyer credit from Form 5405. Attach Form 5405 if required	<b>7b</b>	
<b>8</b>	Taxes from: a <input checked="" type="checkbox"/> Form 8959 b <input checked="" type="checkbox"/> Form 8960 c <input type="checkbox"/> Instructions; enter code(s)	<b>8</b>	7,353
<b>9</b>	Section 965 net tax liability installment from Form 965-A	<b>9</b>	
<b>10</b>	Add lines 4 through 8. These are your <b>total other taxes</b> . Enter here and on Form 1040 or 1040-SR, line 15	<b>10</b>	11,959

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 71478U

Schedule 2 (Form 1040 or 1040-SR) 20xx

**SCHEDULE 3**  
**(Form 1040 or 1040-SR)**

Department of the Treasury  
Internal Revenue Service

**Additional Credits and Payments**

▶ **Attach to Form 1040 or 1040-SR.**  
▶ **Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information.**

OMB No. 1545-0074

**20xx**  
Attachment  
Sequence No. **03**

Name(s) shown on Form 1040 or 1040-SR

Your social security number

**Part I Nonrefundable Credits**

<b>1</b>	Foreign tax credit. Attach Form 1116 if required . . . . .	<b>1</b>	<b>125</b>
<b>2</b>	Credit for child and dependent care expenses. Attach Form 2441 . . . . .	<b>2</b>	
<b>3</b>	Education credits from Form 8863, line 19 . . . . .	<b>3</b>	
<b>4</b>	Retirement savings contributions credit. Attach Form 8880 . . . . .	<b>4</b>	
<b>5</b>	Residential energy credits. Attach Form 5695 . . . . .	<b>5</b>	
<b>6</b>	Other credits from Form: <b>a</b> <input type="checkbox"/> 3800 <b>b</b> <input checked="" type="checkbox"/> 8801 <b>c</b> <input type="checkbox"/> _____	<b>6</b>	<b>8,054</b>
<b>7</b>	Add lines 1 through 6. Enter here and include on Form 1040 or 1040-SR, line 13b . . . . .	<b>7</b>	<b>8,179</b>

**Part II Other Payments and Refundable Credits**

<b>8</b>	20xx estimated tax payments and amount applied from 20xx return . . . . .	<b>8</b>	
<b>9</b>	Net premium tax credit. Attach Form 8962 . . . . .	<b>9</b>	
<b>10</b>	Amount paid with request for extension to file (see instructions) . . . . .	<b>10</b>	
<b>11</b>	Excess social security and tier 1 RRTA tax withheld . . . . .	<b>11</b>	
<b>12</b>	Credit for federal tax on fuels. Attach Form 4136 . . . . .	<b>12</b>	
<b>13</b>	Credits from Form: <b>a</b> <input type="checkbox"/> 2439 <b>b</b> <input type="checkbox"/> Reserved <b>c</b> <input type="checkbox"/> 8885 <b>d</b> <input type="checkbox"/> _____	<b>13</b>	
<b>14</b>	Add lines 8 through 13. Enter here and on Form 1040 or 1040-SR, line 18d . . . . .	<b>14</b>	

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 71480G

Schedule 3 (Form 1040 or 1040-SR) 20xx

**SCHEDULE B**  
**(Form 1040 or 1040-SR)**

**Interest and Ordinary Dividends**

OMB No. 1545-0074

**20xx**  
Attachment  
Sequence No. **08**

Department of the Treasury  
Internal Revenue Service (99)

► Go to [www.irs.gov/ScheduleB](http://www.irs.gov/ScheduleB) for instructions and the latest information.  
► Attach to Form 1040 or 1040-SR.

Name(s) shown on return

Your social security number  
**123-45-6789**

**Sample and Spouse Client**

**Part I**

**Interest**

(See instructions and the instructions for Forms 1040 and 1040-SR, line 2b.)

**Note:** If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 1** List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address ►  
Larry Joe Crunch Time Capital Management  
Partnership 1  
ZYK Online Brokerage
- 2** Add the amounts on line 1 . . . . .
- 3** Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815 . . . . .
- 4** Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b . . . . .

Amount	
	126.
	2,000.
	435.
<b>1</b>	
<b>2</b>	2,561
<b>3</b>	
<b>4</b>	2,561.

**Note:** If line 4 is over \$1,500, you must complete Part III.

**Part II**

**Ordinary Dividends**

(See instructions and the instructions for Forms 1040 and 1040-SR, line 3b.)

**Note:** If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

- 5** List name of payer ►  
Partnership 1  
ZYK Online Brokerage
- 6** Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b . . . . .

Amount	
	3,000.
	6,401.
<b>5</b>	
<b>6</b>	9,401

**Note:** If line 6 is over \$1,500, you must complete Part III.

**Part III**

You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

**Foreign Accounts and Trusts**

**Caution:** If required, failure to file FinCEN Form 114 may result in substantial penalties. See instructions.

- 7a** At any time during 20xx, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions . . . . .
- If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements . . . . .
- b** If you are required to file FinCEN Form 114, enter the name of the foreign country where the financial account is located ►
- 8** During 20xx, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions . . . . .

Yes	No
	✓
	✓

**SCHEDULE C**  
**(Form 1040 or 1040-SR)**

**Profit or Loss From Business**  
**(Sole Proprietorship)**

OMB No. 1545-0074

**20xx**  
Attachment  
Sequence No. **09**

Department of the Treasury  
Internal Revenue Service (99)

▶ Go to [www.irs.gov/ScheduleC](http://www.irs.gov/ScheduleC) for instructions and the latest information.

▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor		Social security number (SSN)
<b>Spouse Client</b>		<b>987-65-4321</b>
<b>A</b> Principal business or profession, including product or service (see instructions)	<b>B</b> Enter code from instructions	
<b>Real Estate Broker</b>	▶	
<b>C</b> Business name. If no separate business name, leave blank.	<b>D</b> Employer ID number (EIN) (see instr.)	
<b>E</b> Business address (including suite or room no.) ▶		
City, town or post office, state, and ZIP code		
<b>F</b> Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶		
<b>G</b> Did you "materially participate" in the operation of this business during 20xx? If "No," see instructions for limit on losses		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>H</b> If you started or acquired this business during 20xx, check here		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>I</b> Did you make any payments in 20xx that would require you to file Form(s) 1099? (see instructions)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>J</b> If "Yes," did you or will you file required Forms 1099?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part I Income**

<b>1</b>	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked . . . . . ▶ <input type="checkbox"/>	<b>1</b>	<b>50,000.</b>
<b>2</b>	Returns and allowances . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1 . . . . .	<b>3</b>	<b>50,000.</b>
<b>4</b>	Cost of goods sold (from line 42) . . . . .	<b>4</b>	
<b>5</b>	<b>Gross profit.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	<b>50,000.</b>
<b>6</b>	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Gross income.</b> Add lines 5 and 6 . . . . . ▶	<b>7</b>	<b>50,000.</b>

**Part II Expenses.** Enter expenses for business use of your home **only** on line 30.

<b>8</b>	Advertising . . . . .	<b>8</b>		<b>18</b>	Office expense (see instructions)	<b>18</b>	
<b>9</b>	Car and truck expenses (see instructions) . . . . .	<b>9</b>	<b>5,000.</b>	<b>19</b>	Pension and profit-sharing plans . . . . .	<b>19</b>	
<b>10</b>	Commissions and fees . . . . .	<b>10</b>		<b>20</b>	Rent or lease (see instructions):	<b>20a</b>	
<b>11</b>	Contract labor (see instructions) . . . . .	<b>11</b>		<b>a</b>	Vehicles, machinery, and equipment . . . . .	<b>20a</b>	
<b>12</b>	Depletion . . . . .	<b>12</b>		<b>b</b>	Other business property . . . . .	<b>20b</b>	
<b>13</b>	Depreciation and section 179 expense deduction (not included in Part III) (see instructions) . . . . .	<b>13</b>		<b>21</b>	Repairs and maintenance . . . . .	<b>21</b>	
<b>14</b>	Employee benefit programs (other than on line 19) . . . . .	<b>14</b>		<b>22</b>	Supplies (not included in Part III) . . . . .	<b>22</b>	
<b>15</b>	Insurance (other than health) . . . . .	<b>15</b>		<b>23</b>	Taxes and licenses . . . . .	<b>23</b>	
<b>16</b>	Interest (see instructions):			<b>24</b>	Travel and meals:		
<b>a</b>	Mortgage (paid to banks, etc.) . . . . .	<b>16a</b>		<b>a</b>	Travel . . . . .	<b>24a</b>	
<b>b</b>	Other . . . . .	<b>16b</b>		<b>b</b>	Deductible meals (see instructions) . . . . .	<b>24b</b>	<b>7,500.</b>
<b>17</b>	Legal and professional services . . . . .	<b>17</b>		<b>25</b>	Utilities . . . . .	<b>25</b>	
<b>28</b>	<b>Total expenses</b> before expenses for business use of home. Add lines 8 through 27a . . . . . ▶			<b>28</b>	<b>33,700.</b>		
<b>29</b>	Tentative profit or (loss). Subtract line 28 from line 7 . . . . .			<b>29</b>	<b>16,300.</b>		
<b>30</b>	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). <b>Simplified method filers only:</b> enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30 . . . . .						
<b>31</b>	<b>Net profit or (loss).</b> Subtract line 30 from line 29.						
	<ul style="list-style-type: none"> <li>• If a profit, enter on both <b>Schedule 1 (Form 1040 or 1040-SR), line 3</b> (or <b>Form 1040-NR, line 13</b>) and on <b>Schedule SE, line 2</b>. (If you checked the box on line 1, see instructions). Estates and trusts, enter on <b>Form 1041, line 3</b>.</li> <li>• If a loss, you <b>must</b> go to line 32.</li> </ul>						
<b>32</b>	If you have a loss, check the box that describes your investment in this activity (see instructions).						
	<ul style="list-style-type: none"> <li>• If you checked 32a, enter the loss on both <b>Schedule 1 (Form 1040 or 1040-SR), line 3</b> (or <b>Form 1040-NR, line 13</b>) and on <b>Schedule SE, line 2</b>. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on <b>Form 1041, line 3</b>.</li> <li>• If you checked 32b, you <b>must</b> attach <b>Form 6198</b>. Your loss may be limited.</li> </ul>						
	<b>32a</b> <input type="checkbox"/> All investment is at risk.						
	<b>32b</b> <input type="checkbox"/> Some investment is not at risk.						
<b>31</b>	<b>16,300.</b>						



**Part III Cost of Goods Sold** (see instructions)

**33** Method(s) used to value closing inventory:    **a**  Cost    **b**  Lower of cost or market    **c**  Other (attach explanation)

**34** Was there any change in determining quantities, costs, or valuations between opening and closing inventory?  
If "Yes," attach explanation . . . . .  **Yes**     **No**

<b>35</b> Inventory at beginning of year. If different from last year's closing inventory, attach explanation . . .	<b>35</b>	
<b>36</b> Purchases less cost of items withdrawn for personal use . . . . .	<b>36</b>	
<b>37</b> Cost of labor. Do not include any amounts paid to yourself . . . . .	<b>37</b>	
<b>38</b> Materials and supplies . . . . .	<b>38</b>	
<b>39</b> Other costs . . . . .	<b>39</b>	
<b>40</b> Add lines 35 through 39 . . . . .	<b>40</b>	
<b>41</b> Inventory at end of year . . . . .	<b>41</b>	
<b>42</b> <b>Cost of goods sold.</b> Subtract line 41 from line 40. Enter the result here and on line 4 . . . . .	<b>42</b>	

**Part IV Information on Your Vehicle.** Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

**43** When did you place your vehicle in service for business purposes? (month, day, year) ▶ // \_\_\_\_\_

**44** Of the total number of miles you drove your vehicle during 20xx, enter the number of miles you used your vehicle for:

**a** Business \_\_\_\_\_    **b** Commuting (see instructions) \_\_\_\_\_    **c** Other \_\_\_\_\_

**45** Was your vehicle available for personal use during off-duty hours? . . . . .  **Yes**     **No**

**46** Do you (or your spouse) have another vehicle available for personal use?. . . . .  **Yes**     **No**

**47a** Do you have evidence to support your deduction? . . . . .  **Yes**     **No**

**b** If "Yes," is the evidence written? . . . . .  **Yes**     **No**

**Part V Other Expenses.** List below business expenses not included on lines 8–26 or line 30.

<b>Miscellaneous</b>		20,000.
<b>Telephone</b>		1,200.
<b>48 Total other expenses.</b> Enter here and on line 27a . . . . .	<b>48</b>	21,200.

**SCHEDULE D**  
**(Form 1040 or 1040-SR)**

**Capital Gains and Losses**

OMB No. 1545-0074

Department of the Treasury  
Internal Revenue Service (99)

▶ **Attach to Form 1040, 1040-SR, or 1040-NR.**  
▶ **Go to [www.irs.gov/ScheduleD](http://www.irs.gov/ScheduleD) for instructions and the latest information.**  
▶ **Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.**

**20XX**  
Attachment  
Sequence No. **12**

Name(s) shown on return

Your social security number

Sample and Spouse Client

123-45-6789

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.  
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked	859,264.	906,805.	24,572.	-22,969.
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked	195,493.	22,796.		172,697
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				
<b>4</b> Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				<b>4</b> -135.
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				<b>5</b> 3,979.
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 8 of your <b>Capital Loss Carryover Worksheet</b> in the instructions				<b>6</b> ( )
<b>7</b> <b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back				<b>7</b> 153,572.

**Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.  
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	60,743.	45,874.		14,869.
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				
<b>11</b> Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				<b>11</b> -203.
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				<b>12</b> 2,023.
<b>13</b> Capital gain distributions. See the instructions				<b>13</b> 214.
<b>14</b> Long-term capital loss carryover. Enter the amount, if any, from line 13 of your <b>Capital Loss Carryover Worksheet</b> in the instructions				<b>14</b> ( )
<b>15</b> <b>Net long-term capital gain or (loss).</b> Combine lines 8a through 14 in column (h). Then go to Part III on the back				<b>15</b> 16,903.

**Part III Summary**

<p><b>16</b> Combine lines 7 and 15 and enter the result . . . . .</p> <ul style="list-style-type: none"> <li>• If line 16 is a <b>gain</b>, enter the amount from line 16 on Form 1040 or 1040-SR, line 6; or Form 1040-NR, line 14. Then go to line 17 below.</li> <li>• If line 16 is a <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• If line 16 is <b>zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040 or 1040-SR, line 6; or Form 1040-NR, line 14. Then go to line 22.</li> </ul> <p><b>17</b> Are lines 15 and 16 <b>both</b> gains?  <input checked="" type="checkbox"/> <b>Yes.</b> Go to line 18.  <input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.</p> <p><b>18</b> If you are required to complete the <b>28% Rate Gain Worksheet</b> (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . ▶</p> <p><b>19</b> If you are required to complete the <b>Unrecaptured Section 1250 Gain Worksheet</b> (see instructions), enter the amount, if any, from line 18 of that worksheet . . . . . ▶</p> <p><b>20</b> Are lines 18 and 19 <b>both</b> zero or blank?  <input checked="" type="checkbox"/> <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Forms 1040 and 1040-SR, line 12a (or in the instructions for Form 1040-NR, line 42). <b>Don't</b> complete lines 21 and 22 below.   <input type="checkbox"/> <b>No.</b> Complete the <b>Schedule D Tax Worksheet</b> in the instructions. <b>Don't</b> complete lines 21 and 22 below.</p> <p><b>21</b> If line 16 is a loss, enter here and on Form 1040 or 1040-SR, line 6; or Form 1040-NR, line 14, the <b>smaller</b> of:   <ul style="list-style-type: none"> <li>• The loss on line 16; or</li> <li>• (\$3,000), or if married filing separately, (\$1,500) } . . . . .</li> </ul> <p><b>Note:</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p> <p><b>22</b> Do you have qualified dividends on Form 1040 or 1040-SR, line 3a; or Form 1040-NR, line 10b?   <input type="checkbox"/> <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Forms 1040 and 1040-SR, line 12a (or in the instructions for Form 1040-NR, line 42).   <input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040, 1040-SR, or 1040-NR.</p> </p>	<p><b>16</b></p> <p><b>18</b></p> <p><b>19</b></p> <p><b>21</b> ( )</p>	<p><b>170,475.</b></p>
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**Sales and Other Dispositions of Capital Assets**

Department of the Treasury  
Internal Revenue Service

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

**20XX**  
Attachment  
Sequence No. **12A**

Name(s) shown on return

Social security number or taxpayer identification number

Sample and Spouse Client

123-45-6789

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B)** Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C)** Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ZYK Online Brokerage	Various	12/31xx	859,264.	906,805.	W	24,572.	-22,969.
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 1b</b> (if <b>Box A</b> above is checked), <b>line 2</b> (if <b>Box B</b> above is checked), or <b>line 3</b> (if <b>Box C</b> above is checked) ►				859,264.	906,805.		24,572.	-22,969.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.



**Sales and Other Dispositions of Capital Assets**

Department of the Treasury  
Internal Revenue Service

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

**20XX**  
Attachment  
Sequence No. **12A**

Name(s) shown on return

Social security number or taxpayer identification number

**Sample and Spouse Client**

123-45-6789

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)	
						(f) Code(s) from instructions	(g) Amount of adjustment		
	ZYK Online Brokerage	Various	Various	195,493.	22,796.		24,572.	172,697	
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 1b</b> (if <b>Box A</b> above is checked), <b>line 2</b> (if <b>Box B</b> above is checked), or <b>line 3</b> (if <b>Box C</b> above is checked) ►				195,493.	22,796.		0.	172,697

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

**Social security number or taxpayer identification number**

**Sample and Spouse Client**

**123-45-6789**

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ▶								

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

**SCHEDULE E**  
**(Form 1040 or 1040-SR)**

**Supplemental Income and Loss**

OMB No. 1545-0074

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

▶ Go to [www.irs.gov/ScheduleE](http://www.irs.gov/ScheduleE) for instructions and the latest information.

Attachment  
Sequence No. **13**

Name(s) shown on return

Your social security number

Sample and Spouse Client

**Part I** **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use **Schedule C** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

**A** Did you make any payments in 20xx that would require you to file Form(s) 1099? (see instructions) . . . . .  Yes  No

**B** If "Yes," did you or will you file required Forms 1099? . . . . .  Yes  No

<b>1a</b>	Physical address of each property (street, city, state, ZIP code)				
<b>A</b>	4400 Collins Avenue, Miami Beach, FL				
<b>B</b>					
<b>C</b>					
<b>1b</b>	Type of Property (from list below)	<b>2</b> For each rental real estate property listed above, report the number of fair rental and personal use days. Check the <b>QJV</b> box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
<b>A</b>	1		<b>A</b>		<input type="checkbox"/>
<b>B</b>			<b>B</b>		<input type="checkbox"/>
<b>C</b>			<b>C</b>		<input type="checkbox"/>

**Type of Property:**

- 1 Single Family Residence      3 Vacation/Short-Term Rental      5 Land      7 Self-Rental
- 2 Multi-Family Residence      4 Commercial      6 Royalties      8 Other (describe)

Income:		Properties:		A	B	C
<b>3</b>	Rents received . . . . .	<b>3</b>		72,000.	1,810.	
<b>4</b>	Royalties received . . . . .	<b>4</b>				
<b>Expenses:</b>						
<b>5</b>	Advertising . . . . .	<b>5</b>		2,000.		
<b>6</b>	Auto and travel (see instructions) . . . . .	<b>6</b>				
<b>7</b>	Cleaning and maintenance . . . . .	<b>7</b>		3,000.		
<b>8</b>	Commissions. . . . .	<b>8</b>				
<b>9</b>	Insurance . . . . .	<b>9</b>		1,000.		
<b>10</b>	Legal and other professional fees . . . . .	<b>10</b>				
<b>11</b>	Management fees . . . . .	<b>11</b>				
<b>12</b>	Mortgage interest paid to banks, etc. (see instructions) . . . . .	<b>12</b>				
<b>13</b>	Other interest. . . . .	<b>13</b>				
<b>14</b>	Repairs. . . . .	<b>14</b>				
<b>15</b>	Supplies . . . . .	<b>15</b>				
<b>16</b>	Taxes . . . . .	<b>16</b>		20,000.		
<b>17</b>	Utilities. . . . .	<b>17</b>		4,800.		
<b>18</b>	Depreciation expense or depletion . . . . .	<b>18</b>				
<b>19</b>	Other (list) ▶ See <b>Stm 1</b> . . . . .	<b>19</b>		38,000.		
<b>20</b>	Total expenses. Add lines 5 through 19 . . . . .	<b>20</b>		68,800.		
<b>21</b>	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file <b>Form 6198</b> . . . . .	<b>21</b>		3,200.	1,810.	
<b>22</b>	Deductible rental real estate loss after limitation, if any, on <b>Form 8582</b> (see instructions) . . . . .	<b>22</b>	(		73,810.)	(
<b>23a</b>	Total of all amounts reported on line 3 for all rental properties . . . . .	<b>23a</b>				
<b>b</b>	Total of all amounts reported on line 4 for all royalty properties . . . . .	<b>23b</b>				
<b>c</b>	Total of all amounts reported on line 12 for all properties . . . . .	<b>23c</b>				
<b>d</b>	Total of all amounts reported on line 18 for all properties . . . . .	<b>23d</b>				
<b>e</b>	Total of all amounts reported on line 20 for all properties . . . . .	<b>23e</b>			68,800.	
<b>24</b>	<b>Income.</b> Add positive amounts shown on line 21. <b>Do not</b> include any losses . . . . .	<b>24</b>				5,010.
<b>25</b>	<b>Losses.</b> Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here . . . . .	<b>25</b>	(			)
<b>26</b>	<b>Total rental real estate and royalty income or (loss).</b> Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040 or 1040-SR), line 5, or Form 1040-NR, line 18. Otherwise, include this amount in the total on line 41 on page 2 . . . . .	<b>26</b>				5,010.



Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

Sample and Spouse Client

123-45-6789

**Caution:** The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Part II Income or Loss From Partnerships and S Corporations – Note:** If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198** (see instructions).

**27** Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section . . . . .  Yes  No

<b>28</b>	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
<b>A</b>	Partnership 1	P	<input type="checkbox"/>	66-6666666	<input type="checkbox"/>	<input type="checkbox"/>
<b>B</b>	Total Return, LLC	P	<input type="checkbox"/>	98-7654321	<input type="checkbox"/>	<input type="checkbox"/>
<b>C</b>	Larry Joe Crunch Time Capital Management	P	<input type="checkbox"/>	45-6789123	<input type="checkbox"/>	<input type="checkbox"/>
<b>D</b>	Brickel Advisors	S	<input type="checkbox"/>	22-3222222	<input type="checkbox"/>	<input type="checkbox"/>

<b>Passive Income and Loss</b>		<b>Nonpassive Income and Loss</b>		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1
<b>A</b>			10,000	118,500.
<b>B</b>				
<b>C</b>	PTP 1,786.			
<b>D</b>			125,000.	176,300
<b>29a</b>	<b>Totals</b>			294,800.
<b>b</b>	<b>Totals</b>	1,786.	135,000.	
<b>30</b>	Add columns (h) and (k) of line 29a.		<b>30</b>	294,800.
<b>31</b>	Add columns (g), (i), and (j) of line 29b.		<b>31</b>	( -136,786. )
<b>32</b>	<b>Total partnership and S corporation income or (loss).</b> Combine lines 30 and 31		<b>32</b>	158,014.

**Part III Income or Loss From Estates and Trusts**

<b>33</b>	(a) Name	(b) Employer identification number
<b>A</b>		
<b>B</b>		

<b>Passive Income and Loss</b>		<b>Nonpassive Income and Loss</b>	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
<b>A</b>			
<b>B</b>			
<b>34a</b>	<b>Totals</b>		
<b>b</b>	<b>Totals</b>		
<b>35</b>	Add columns (d) and (f) of line 34a		<b>35</b>
<b>36</b>	Add columns (c) and (e) of line 34b		<b>36</b>
<b>37</b>	<b>Total estate and trust income or (loss).</b> Combine lines 35 and 36		<b>37</b>

**Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) – Residual Holder**

<b>38</b>	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
<b>39</b>	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				<b>39</b>

**Part V Summary**

<b>40</b>	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below . . . . .	<b>40</b>	
<b>41</b>	<b>Total income or (loss).</b> Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040 or 1040-SR), line 5, or Form 1040-NR, line 18 ▶	<b>41</b>	163,024.
<b>42</b>	<b>Reconciliation of farming and fishing income.</b> Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AC; and Schedule K-1 (Form 1041), box 14, code F (see instructions)	<b>42</b>	
<b>43</b>	<b>Reconciliation for real estate professionals.</b> If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules . . . . .	<b>43</b>	

**SCHEDULE SE**  
**(Form 1040 or 1040-SR)**

**Self-Employment Tax**

OMB No. 1545-0074

**20xx**

Department of the Treasury  
Internal Revenue Service (99)

▶ Go to [www.irs.gov/ScheduleSE](http://www.irs.gov/ScheduleSE) for instructions and the latest information.

▶ Attach to Form 1040, 1040-SR, or 1040-NR.

Attachment  
Sequence No. **17**

Name of person with self-employment income (as shown on Form 1040, 1040-SR, or 1040-NR)

Social security number of person  
with **self-employment** income ▶

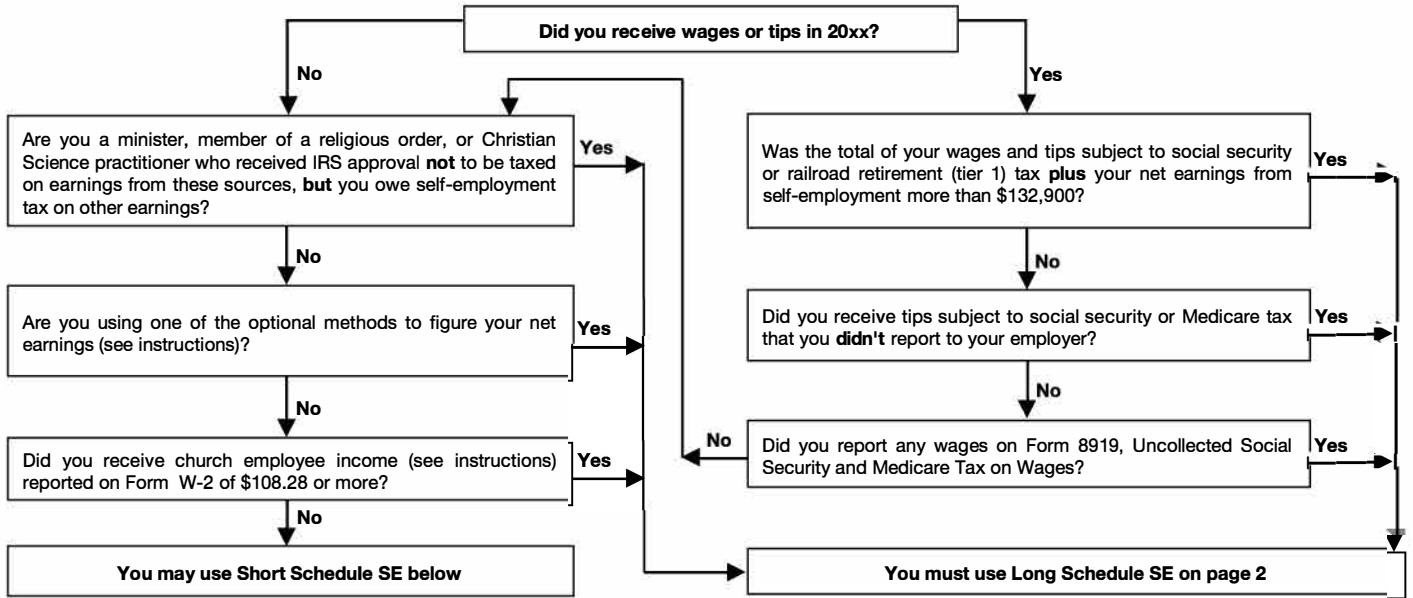
**987-65-4321**

**Spouse Client**

**Before you begin:** To determine if you must file Schedule SE, see the instructions.

**May I Use Short Schedule SE or Must I Use Long Schedule SE?**

**Note:** Use this flowchart **only** if you must file Schedule SE. If unsure, see *Who Must File Schedule SE* in the instructions.



**Section A—Short Schedule SE. Caution:** Read above to see if you can use Short Schedule SE.

<b>1a</b>	Net farm profit or (loss) from Schedule F, line 34, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A . . . . .	<b>1a</b>	
<b>b</b>	If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 4b, or listed on Schedule K-1 (Form 1065), box 20, code AH . . . . .	<b>1b</b>	( )
<b>2</b>	Net profit or (loss) from Schedule C, line 31; and Schedule K-1 (Form 1065), box 14, code A (other than farming). Ministers and members of religious orders, see instructions for types of income to report on this line. See instructions for other income to report . . . . .	<b>2</b>	<b>16,300.</b>
<b>3</b>	Combine lines 1a, 1b, and 2 . . . . .	<b>3</b>	<b>16,300.</b>
<b>4</b>	Multiply line 3 by 92.35% (0.9235). If less than \$400, you don't owe self-employment tax; <b>don't</b> file this schedule unless you have an amount on line 1b . . . . . ▶ <b>Note:</b> If line 4 is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions.	<b>4</b>	<b>15,053.</b>
<b>5</b>	<b>Self-employment tax.</b> If the amount on line 4 is: • \$132,900 or less, multiply line 4 by 15.3% (0.153). Enter the result here and on <b>Schedule 2 (Form 1040 or 1040-SR), line 4, or Form 1040-NR, line 55.</b> • More than \$132,900, multiply line 4 by 2.9% (0.029). Then, add \$16,479.60 to the result. Enter the total here and on <b>Schedule 2 (Form 1040 or 1040-SR), line 4, or Form 1040-NR, line 55</b> . . . . .	<b>5</b>	<b>2,303.</b>
<b>6</b>	<b>Deduction for one-half of self-employment tax.</b> Multiply line 5 by 50% (0.50). Enter the result here and on <b>Schedule 1 (Form 1040 or 1040-SR), line 14, or Form 1040-NR, line 27</b> . . . . .	<b>6</b>	<b>1,152.</b>

Name of person with self-employment income (as shown on Form 1040, 1040-SR, or 1040-NR)

Social security number of person with self-employment income ▶

123-45- 6789

Sample Client

**Section B—Long Schedule SE**

**Part I Self-Employment Tax**

**Note:** If your only income subject to self-employment tax is church employee income, see instructions. Also see instructions for the definition of church employee income.

<b>A</b>	If you are a minister, member of a religious order, or Christian Science practitioner and you filed Form 4361, but you had \$400 or more of other net earnings from self-employment, check here and continue with Part I . . . . . ▶ <input type="checkbox"/>		
<b>1a</b>	Net farm profit or (loss) from Schedule F, line 34, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A. <b>Note:</b> Skip lines 1a and 1b if you use the farm optional method (see instructions)	<b>1a</b>	
<b>b</b>	If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 4b, or listed on Schedule K-1 (Form 1065), box 20, code AH	<b>1b</b>	( )
<b>2</b>	Net profit or (loss) from Schedule C, line 31; and Schedule K-1 (Form 1065), box 14, code A (other than farming). Ministers and members of religious orders, see instructions for types of income to report on this line. See instructions for other income to report. <b>Note:</b> Skip this line if you use the nonfarm optional method (see instructions)	<b>2</b>	86,000.
<b>3</b>	Combine lines 1a, 1b, and 2 . . . . .	<b>3</b>	86,000.
<b>4a</b>	If line 3 is more than zero, multiply line 3 by 92.35% (0.9235). Otherwise, enter amount from line 3 <b>Note:</b> If line 4a is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions.	<b>4a</b>	79,421.
<b>b</b>	If you elect one or both of the optional methods, enter the total of lines 15 and 17 here . . . . .	<b>4b</b>	
<b>c</b>	Combine lines 4a and 4b. If less than \$400, stop; you don't owe self-employment tax. <b>Exception:</b> If less than \$400 and you had church employee income, enter -0- and continue . . . . . ▶	<b>4c</b>	79,421.
<b>5a</b>	Enter your church employee income from Form W-2. See instructions for definition of church employee income . . . . .	<b>5a</b>	
<b>b</b>	Multiply line 5a by 92.35% (0.9235). If less than \$100, enter -0-	<b>5b</b>	0.
<b>6</b>	Add lines 4c and 5b . . . . .	<b>6</b>	79,421.
<b>7</b>	Maximum amount of combined wages and self-employment earnings subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax for 20xx . . . . .	<b>7</b>	132,900
<b>8a</b>	Total social security wages and tips (total of boxes 3 and 7 on Form(s) W-2) and railroad retirement (tier 1) compensation. If \$132,900 or more, skip lines 8b through 10, and go to line 11 . . . . .	<b>8a</b>	132,900.
<b>b</b>	Unreported tips subject to social security tax (from Form 4137, line 10) . . . . .	<b>8b</b>	
<b>c</b>	Wages subject to social security tax (from Form 8919, line 10) . . . . .	<b>8c</b>	
<b>d</b>	Add lines 8a, 8b, and 8c . . . . .	<b>8d</b>	
<b>9</b>	Subtract line 8d from line 7. If zero or less, enter -0- here and on line 10 and go to line 11 . . . . . ▶	<b>9</b>	
<b>10</b>	Multiply the smaller of line 6 or line 9 by 12.4% (0.124) . . . . .	<b>10</b>	
<b>11</b>	Multiply line 6 by 2.9% (0.029) . . . . .	<b>11</b>	2,303.
<b>12</b>	<b>Self-employment tax.</b> Add lines 10 and 11. Enter here and on Schedule 2 (Form 1040 or 1040-SR), line 4, or Form 1040-NR, line 55 . . . . .	<b>12</b>	2,303.
<b>13</b>	<b>Deduction for one-half of self-employment tax.</b> Multiply line 12 by 50% (0.50). Enter the result here and on Schedule 1 (Form 1040 or 1040-SR), line 14, or Form 1040-NR, line 27 . . . . .	<b>13</b>	1,152.

**Part II Optional Methods To Figure Net Earnings** (see instructions)

<b>Farm Optional Method.</b> You may use this method only if (a) your gross farm income <sup>1</sup> wasn't more than \$8,160, or (b) your net farm profits <sup>2</sup> were less than \$5,891.			
<b>14</b>	Maximum income for optional methods . . . . .	<b>14</b>	5,440
<b>15</b>	Enter the smaller of: two-thirds (2/3) of gross farm income <sup>1</sup> (not less than zero) or \$5,440. Also include this amount on line 4b above . . . . .	<b>15</b>	
<b>Nonfarm Optional Method.</b> You may use this method only if (a) your net nonfarm profits <sup>3</sup> were less than \$5,891 and also less than 72.189% of your gross nonfarm income, <sup>4</sup> and (b) you had net earnings from self-employment of at least \$400 in 2 of the prior 3 years. <b>Caution:</b> You may use this method no more than five times.			
<b>16</b>	Subtract line 15 from line 14 . . . . .	<b>16</b>	
<b>17</b>	Enter the smaller of: two-thirds (2/3) of gross nonfarm income <sup>4</sup> (not less than zero) or the amount on line 16. Also include this amount on line 4b above . . . . .	<b>17</b>	

<sup>1</sup> From Sch. F, line 9, and Sch. K-1 (Form 1065), box 14, code B.

<sup>2</sup> From Sch. F, line 34, and Sch. K-1 (Form 1065), box 14, code A—minus the amount you would have entered on line 1b had you not used the optional method.

<sup>3</sup> From Sch. C, line 31; and Sch. K-1 (Form 1065), box 14, code A.

<sup>4</sup> From Sch. C, line 7; and Sch. K-1 (Form 1065), box 14, code C.

**Foreign Tax Credit**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to [www.irs.gov/Form1116](http://www.irs.gov/Form1116) for instructions and the latest information.

Name **Sample and Spouse Client** Identifying number as shown on page 1 of your tax return **123-45-6789**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- Section 951A category income   
  Passive category income   
  Section 901(j) income   
  Lump-sum distributions  
 Foreign branch category income   
  General category income   
  Certain income re-sourced by treaty

**h** Resident of (name of country) ▶

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States** (for category checked above)

i	Enter the name of the foreign country or U.S. possession . . . . . ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
		A	B	C	
	<b>OTHER COUNTRY</b>				
<b>1a</b>	Gross income from sources within country shown above and of the type checked above (see instructions): <u>See Statement 3</u>				
		6,088.			<b>1a</b> 6,088.
<b>b</b>	Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) . . . ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions.):</b>					
<b>2</b>	Expenses <b>definitely related</b> to the income on line 1a (attach statement) . . . . .	63.			
<b>3</b>	Pro rata share of other deductions <b>not definitely related:</b>				
<b>a</b>	Certain itemized deductions or standard deduction (see instructions) . . . . .				
<b>b</b>	Other deductions (attach statement) . . . . .				
<b>c</b>	Add lines 3a and 3b . . . . .	24,400.			
<b>d</b>	Gross foreign source income (see instructions) . . . . .	8,557.			
<b>e</b>	Gross income from all sources (see instructions) . . . . .	795,649.			
<b>f</b>	Divide line 3d by line 3e (see instructions) . . . . .	0.010755			
<b>g</b>	Multiply line 3c by line 3f . . . . .	131.			
<b>4</b>	Pro rata share of interest expense (see instructions):				
<b>a</b>	Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions) . . . . .				
<b>b</b>	Other interest expense . . . . .	141.			
<b>5</b>	Losses from foreign sources . . . . .				
<b>6</b>	Add lines 2, 3g, 4a, 4b, and 5 . . . . .	335.			<b>6</b> 335.
<b>7</b>	Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 . . . . . ▶				<b>7</b> 5,753.

**Part II Foreign Taxes Paid or Accrued** (see instructions)

Country	Credit is claimed for taxes (you must check one) (j) <input checked="" type="checkbox"/> Paid (k) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties		(o) Interest	(q) Dividends	(r) Rents and royalties		
<b>A</b>	12/31/20xx					114.			11.	125.
<b>B</b>										
<b>C</b>										
<b>8</b>	Add lines A through C, column (u). Enter the total here and on line 9, page 2 . . . . . ▶									<b>8</b> 125.

**Part III Figuring the Credit**

<b>9</b>	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I . . . . .	<b>9</b>	125.	
<b>10</b>	Carryback or carryover (attach detailed computation) . . . . . (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	<b>10</b>		
<b>11</b>	Add lines 9 and 10 . . . . .	<b>11</b>	125.	
<b>12</b>	Reduction in foreign taxes (see instructions) . . . . .	<b>12</b>	( )	
<b>13</b>	Taxes reclassified under high tax kickout (see instructions) . . . . .	<b>13</b>		
<b>14</b>	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . . . .	<b>14</b>		125.
<b>15</b>	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions) . . . . .	<b>15</b>	5,753.	
<b>16</b>	Adjustments to line 15 (see instructions) . . . . .	<b>16</b>		
<b>17</b>	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .	<b>17</b>	5,753.	
<b>18</b>	<b>Individuals:</b> Enter the amount from Form 1040 or 1040-SR, line 11b; or Form 1040-NR, line 41. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption . . . . . <b>Caution:</b> If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	<b>18</b>	530,673.	
<b>19</b>	Divide line 17 by line 18. If line 17 is more than line 18, enter "1" . . . . .	<b>19</b>		0.0108
<b>20</b>	<b>Individuals:</b> Enter the total of Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2. If you are a nonresident alien, enter the total of Form 1040-NR, lines 42 and 44. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 41, 42, and 44. Foreign estates and trusts should enter the amount from Form 1040-NR, line 42 . . . . . <b>Caution:</b> If you are completing line 20 for separate category <b>g</b> (lump-sum distributions), see instructions.	<b>20</b>		157,792.
<b>21</b>	Multiply line 20 by line 19 (maximum amount of credit) . . . . .	<b>21</b>		1,704.
<b>22</b>	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see instructions) . . . . . ▶	<b>22</b>		125.

**Part IV Summary of Credits From Separate Parts III (see instructions)**

<b>23</b>	Credit for taxes on section 951A category income . . . . .	<b>23</b>		
<b>24</b>	Credit for taxes on foreign branch category income . . . . .	<b>24</b>		
<b>25</b>	Credit for taxes on passive category income . . . . .	<b>25</b>		
<b>26</b>	Credit for taxes on general category income . . . . .	<b>26</b>		
<b>27</b>	Credit for taxes on section 901(j) income . . . . .	<b>27</b>		
<b>28</b>	Credit for taxes on certain income re-sourced by treaty . . . . .	<b>28</b>		
<b>29</b>	Credit for taxes on lump-sum distributions . . . . .	<b>29</b>		
<b>30</b>	Add lines 23 through 29 . . . . .	<b>30</b>		
<b>31</b>	Enter the <b>smaller</b> of line 20 or line 30 . . . . .	<b>31</b>		125.
<b>32</b>	Reduction of credit for international boycott operations. See instructions for line 12 . . . . .	<b>32</b>		
<b>33</b>	Subtract line 32 from line 31. This is your <b>foreign tax credit</b> . Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 46a . . . . . ▶	<b>33</b>		125.

**Foreign Tax Credit**

(Individual, Estate, or Trust)  
 Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to [www.irs.gov/Form1116](http://www.irs.gov/Form1116) for instructions and the latest information.

Name **Sample and Spouse Client** Identifying number as shown on page 1 of your tax return **123-45-6789**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- Section 951A category income
- Foreign branch category income
- Passive category income
- General category income
- Section 901(j) income
- Certain income re-sourced by treaty
- Lump-sum distributions

**h** Resident of (name of country) ▶

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States** (for category checked above)

i	Enter the name of the foreign country or U.S. possession ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
		A	B	C	
	<b>OTHER COUNTRY</b>				
<b>1a</b>	Gross income from sources within country shown above and of the type checked above (see instructions): <u>See Statement 5</u>				
		7,132.			7,132.
<b>b</b>	Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions.):</b>					
<b>2</b>	Expenses <b>definitely related</b> to the income on line 1a (attach statement)	63.			
<b>3</b>	Pro rata share of other deductions <b>not definitely related:</b>				
<b>a</b>	Certain itemized deductions or standard deduction (see instructions)				
<b>b</b>	Other deductions (attach statement)				
<b>c</b>	Add lines 3a and 3b	24,400.			
<b>d</b>	Gross foreign source income (see instructions)	8,557.			
<b>e</b>	Gross income from all sources (see instructions)	795,649.			
<b>f</b>	Divide line 3d by line 3e (see instructions)	0.010755			
<b>g</b>	Multiply line 3c by line 3f				
<b>4</b>	Pro rata share of interest expense (see instructions):				
<b>a</b>	Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
<b>b</b>	Other interest expense	141.			
<b>5</b>	Losses from foreign sources				
<b>6</b>	Add lines 2, 3g, 4a, 4b, and 5	204.			
<b>7</b>	Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶			6	6,928.

**Part II Foreign Taxes Paid or Accrued** (see instructions)

Country	Credit is claimed for taxes (you must check one) (j) <input checked="" type="checkbox"/> Paid (k) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							(u) Total foreign taxes paid or accrued (add cols. (q) through (t))		
		In foreign currency				In U.S. dollars					
		Taxes withheld at source on:				Taxes withheld at source on:				(t) Other foreign taxes paid or accrued	
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties			(s) Interest
<b>A</b>	12/31/20xx					114.			11.	125.	
<b>B</b>											
<b>C</b>											
<b>8</b>	Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶									<b>8</b>	<b>125.</b>

**Part III Figuring the Credit**

<b>9</b>	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I . . . . .	<b>9</b>		<b>125.</b>
<b>10</b>	Carryback or carryover (attach detailed computation) . . . . . (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	<b>10</b>		
<b>11</b>	Add lines 9 and 10 . . . . .	<b>11</b>		<b>125.</b>
<b>12</b>	Reduction in foreign taxes (see instructions) . . . . .	<b>12</b>	( )	
<b>13</b>	Taxes reclassified under high tax kickout (see instructions) . . . . .	<b>13</b>		
<b>14</b>	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . . . .	<b>14</b>		<b>125.</b>
<b>15</b>	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions) . . . . .	<b>15</b>		<b>6,928.</b>
<b>16</b>	Adjustments to line 15 (see instructions) . . . . .	<b>16</b>		
<b>17</b>	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .	<b>17</b>		<b>6,928.</b>
<b>18</b>	<b>Individuals:</b> Enter the amount from Form 1040 or 1040-SR, line 11b; or Form 1040-NR, line 41. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption . . . . . <b>Caution:</b> If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	<b>18</b>		<b>547,602.</b>
<b>19</b>	Divide line 17 by line 18. If line 17 is more than line 18, enter "1" . . . . .	<b>19</b>		<b>0.0127</b>
<b>20</b>	<b>Individuals:</b> Enter the total of Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2. If you are a nonresident alien, enter the total of Form 1040-NR, lines 42 and 44. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 41, 42, and 44. Foreign estates and trusts should enter the amount from Form 1040-NR, line 42 . . . . . <b>Caution:</b> If you are completing line 20 for separate category <b>g</b> (lump-sum distributions), see instructions.	<b>20</b>		<b>149,738.</b>
<b>21</b>	Multiply line 20 by line 19 (maximum amount of credit) . . . . .	<b>21</b>		<b>1,902.</b>
<b>22</b>	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see instructions) . . . . . ▶	<b>22</b>		<b>125.</b>

**Part IV Summary of Credits From Separate Parts III (see instructions)**

<b>23</b>	Credit for taxes on section 951A category income . . . . .	<b>23</b>		
<b>24</b>	Credit for taxes on foreign branch category income . . . . .	<b>24</b>		
<b>25</b>	Credit for taxes on passive category income . . . . .	<b>25</b>		
<b>26</b>	Credit for taxes on general category income . . . . .	<b>26</b>		
<b>27</b>	Credit for taxes on section 901(j) income . . . . .	<b>27</b>		
<b>28</b>	Credit for taxes on certain income re-sourced by treaty . . . . .	<b>28</b>		
<b>29</b>	Credit for taxes on lump-sum distributions . . . . .	<b>29</b>		
<b>30</b>	Add lines 23 through 29 . . . . .	<b>30</b>		
<b>31</b>	Enter the <b>smaller</b> of line 20 or line 30 . . . . .	<b>31</b>		<b>125.</b>
<b>32</b>	Reduction of credit for international boycott operations. See instructions for line 12 . . . . .	<b>32</b>		
<b>33</b>	Subtract line 32 from line 31. This is your <b>foreign tax credit</b> . Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 46a . . . . . ▶	<b>33</b>		<b>125.</b>

Department of the Treasury  
Internal Revenue Service (99)

► Go to [www.irs.gov/Form6251](http://www.irs.gov/Form6251) for instructions and the latest information.  
► Attach to Form 1040, 1040-SR, or 1040-NR.

**20xx**  
Attachment  
Sequence No. **32**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

Sample and Spouse Client

123-45-6789

**Part I Alternative Minimum Taxable Income** (See instructions for how to complete each line.)

<b>1</b>	Enter the amount from Form 1040 or 1040-SR, line 11b, if more than zero. If Form 1040 or 1040-SR, line 11b, is zero, subtract lines 9 and 10 of Form 1040 or 1040-SR from line 8b of Form 1040 or 1040-SR and enter the result here. (If less than zero, enter as a negative amount.)	<b>1</b>	<b>529,659.</b>
<b>2a</b>	If filing Schedule A (Form 1040 or 1040-SR), enter the taxes from Schedule A, line 7; otherwise, enter the amount from Form 1040 or 1040-SR, line 9.	<b>2 a</b>	<b>24,400.</b>
<b>b</b>	Tax refund from Schedule 1 (Form 1040 or 1040-SR), line 1 or line 8	<b>2b</b>	<b>( 6,000.)</b>
<b>c</b>	Investment interest expense (difference between regular tax and AMT)	<b>2 c</b>	<b>0.</b>
<b>d</b>	Depletion (difference between regular tax and AMT)	<b>2d</b>	<b>0.</b>
<b>e</b>	Net operating loss deduction from Schedule 1 (Form 1040 or 1040-SR), line 8. Enter as a positive amount	<b>2 e</b>	<b>6,000.</b>
<b>f</b>	Alternative tax net operating loss deduction	<b>2f</b>	<b>( )</b>
<b>g</b>	Interest from specified private activity bonds exempt from the regular tax	<b>2g</b>	
<b>h</b>	Qualified small business stock, see instructions	<b>2h</b>	
<b>i</b>	Exercise of incentive stock options (excess of AMT income over regular tax income)	<b>2i</b>	
<b>j</b>	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	<b>2j</b>	
<b>k</b>	Disposition of property (difference between AMT and regular tax gain or loss)	<b>2k</b>	
<b>l</b>	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	<b>2l</b>	
<b>m</b>	Passive activities (difference between AMT and regular tax income or loss)	<b>2m</b>	
<b>n</b>	Loss limitations (difference between AMT and regular tax income or loss)	<b>2n</b>	
<b>o</b>	Circulation costs (difference between regular tax and AMT)	<b>2 o</b>	
<b>p</b>	Long-term contracts (difference between AMT and regular tax income)	<b>2p</b>	
<b>q</b>	Mining costs (difference between regular tax and AMT)	<b>2q</b>	
<b>r</b>	Research and experimental costs (difference between regular tax and AMT)	<b>2r</b>	
<b>s</b>	Income from certain installment sales before January 1, 1987	<b>2 s</b>	<b>( )</b>
<b>t</b>	Intangible drilling costs preference	<b>2t</b>	
<b>3</b>	Other adjustments, including income-based related adjustments	<b>3</b>	
<b>4</b>	<b>Alternative minimum taxable income.</b> Combine lines 1 through 3. (If married filing separately and line 4 is more than \$733,700, see instructions.)	<b>4</b>	<b>554,059.</b>

**Part II Alternative Minimum Tax (AMT)**

<b>5</b>	Exemption. (If you were under age 24 at the end of 20xx, see instructions.) <b>IF your filing status is . . . AND line 4 is not over . . . THEN enter on line 5 . . .</b> Single or head of household . . . . . \$ 510,300 . . . . . \$ 71,700 Married filing jointly or qualifying widow(er) 1,020,600 . . . . . 111,700 Married filing separately . . . . . 510,300 . . . . . 55,850 If line 4 is <b>over</b> the amount shown above for your filing status, see instructions.	<b>5</b>	<b>111,700.</b>
<b>6</b>	Subtract line 5 from line 4. If more than zero, go to line 7. If zero or less, enter -0- here and on lines 7, 9, and 11, and go to line 10.	<b>6</b>	<b>442,359.</b>
<b>7</b>	• If you are filing Form 2555, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040 or 1040-SR, line 6; you reported qualified dividends on Form 1040 or 1040-SR, line 3a; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040 or 1040-SR) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 40 here. • <b>All others:</b> If line 6 is \$194,800 or less (\$97,400 or less if married filing separately), multiply line 6 by 26% (0.26). Otherwise, multiply line 6 by 28% (0.28) and subtract \$3,896 (\$1,948 if married filing separately) from the result.	<b>7</b>	<b>118,156.</b>
<b>8</b>	Alternative minimum tax foreign tax credit (see instructions)	<b>8</b>	<b>0.</b>
<b>9</b>	Tentative minimum tax. Subtract line 8 from line 7	<b>9</b>	<b>118,156.</b>
<b>10</b>	Add Form 1040 or 1040-SR, line 12a (minus any tax from Form 4972), and Schedule 2 (Form 1040 or 1040-SR), line 2. Subtract from the result any foreign tax credit from Schedule 3 (Form 1040 or 1040-SR), line 1. If you used Schedule J to figure your tax on Form 1040 or 1040-SR, line 12a, refigure that tax without using Schedule J before completing this line (see instructions)	<b>10</b>	<b>135,643.</b>
<b>11</b>	<b>AMT.</b> Subtract line 10 from line 9. If zero or less, enter -0-. Enter here and on Schedule 2 (Form 1040 or 1040-SR), line 1	<b>11</b>	<b>0</b>



**Part III Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 7 or by the Foreign Earned Income Tax Worksheet in the instructions.

<b>12</b>	Enter the amount from Form 6251, line 6. If you are filing Form 2555, enter the amount from line 3 of the worksheet in the instructions for line 7 . . . . .	<b>12</b>	<b>442,359.</b>
<b>13</b>	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Forms 1040 and 1040-SR or the amount from line 13 of the Schedule D Tax Worksheet in the Instructions for Schedule D (Form 1040 or 1040-SR), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555, see instructions for the amount to enter . . . . .	<b>13</b>	<b>22,602.</b>
<b>14</b>	Enter the amount from Schedule D (Form 1040 or 1040-SR), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555, see instructions for the amount to enter . . . . .	<b>14</b>	<b>0.</b>
<b>15</b>	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 13. Otherwise, add lines 13 and 14, and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555, see instructions for the amount to enter . . . . .	<b>15</b>	<b>22,602.</b>
<b>16</b>	Enter the <b>smaller</b> of line 12 or line 15 . . . . .	<b>16</b>	<b>22,602.</b>
<b>17</b>	Subtract line 16 from line 12 . . . . .	<b>17</b>	<b>419,757</b>
<b>18</b>	If line 17 is \$194,800 or less (\$97,400 or less if married filing separately), multiply line 17 by 26% (0.26). Otherwise, multiply line 17 by 28% (0.28) and subtract \$3,896 (\$1,948 if married filing separately) from the result . . . . .	<b>18</b>	<b>113,636.</b>
<b>19</b>	Enter: <ul style="list-style-type: none"> <li>• \$78,750 if married filing jointly or qualifying widow(er),</li> <li>• \$39,375 if single or married filing separately, or</li> <li>• \$52,750 if head of household.</li> </ul>	<b>19</b>	<b>78,750.</b>
<b>20</b>	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 14 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 11b; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter . . . . .	<b>20</b>	<b>507,057.</b>
<b>21</b>	Subtract line 20 from line 19. If zero or less, enter -0- . . . . .	<b>21</b>	<b>0.</b>
<b>22</b>	Enter the <b>smaller</b> of line 12 or line 13 . . . . .	<b>22</b>	<b>22,602.</b>
<b>23</b>	Enter the <b>smaller</b> of line 21 or line 22. This amount is taxed at 0% . . . . .	<b>23</b>	<b>0.</b>
<b>24</b>	Subtract line 23 from line 22 . . . . .	<b>24</b>	<b>22,602.</b>
<b>25</b>	Enter: <ul style="list-style-type: none"> <li>• \$434,550 if single</li> <li>• \$244,425 if married filing separately</li> <li>• \$488,850 if married filing jointly or qualifying widow(er)</li> <li>• \$461,700 if head of household</li> </ul>	<b>25</b>	<b>488,850.</b>
<b>26</b>	Enter the amount from line 21 . . . . .	<b>26</b>	<b>0.</b>
<b>27</b>	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 21 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 11b; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter . . . . .	<b>27</b>	<b>507,059.</b>
<b>28</b>	Add line 26 and line 27 . . . . .	<b>28</b>	<b>507,059.</b>
<b>29</b>	Subtract line 28 from line 25. If zero or less, enter -0- . . . . .	<b>29</b>	<b>0.</b>
<b>30</b>	Enter the smaller of line 24 or line 29 . . . . .	<b>30</b>	<b>0.</b>
<b>31</b>	Multiply line 30 by 15% (0.15) . . . . .	<b>31</b>	<b>0.</b>
<b>32</b>	Add lines 23 and 30 . . . . .	<b>32</b>	<b>0.</b>
<b>If lines 32 and 12 are the same, skip lines 33 through 37 and go to line 38. Otherwise, go to line 33.</b>			
<b>33</b>	Subtract line 32 from line 22 . . . . .	<b>33</b>	<b>22,602.</b>
<b>34</b>	Multiply line 33 by 20% (0.20) . . . . .	<b>34</b>	<b>4,520.</b>
<b>If line 14 is zero or blank, skip lines 35 through 37 and go to line 38. Otherwise, go to line 35.</b>			
<b>35</b>	Add lines 17, 32, and 33 . . . . .	<b>35</b>	
<b>36</b>	Subtract line 35 from line 12 . . . . .	<b>36</b>	
<b>37</b>	Multiply line 36 by 25% (0.25) . . . . .	<b>37</b>	
<b>38</b>	Add lines 18, 31, 34, and 37 . . . . .	<b>38</b>	<b>118,156.</b>
<b>39</b>	If line 12 is \$194,800 or less (\$97,400 or less if married filing separately), multiply line 12 by 26% (0.26). Otherwise, multiply line 12 by 28% (0.28) and subtract \$3,896 (\$1,948 if married filing separately) from the result . . . . .	<b>39</b>	<b>119,964.</b>
<b>40</b>	Enter the <b>smaller</b> of line 38 or line 39 here and on line 7. If you are filing Form 2555, do not enter this amount on line 7. Instead, enter it on line 4 of the worksheet in the instructions for line 7 . . . . .	<b>40</b>	<b>118,156.</b>

### Additional Medicare Tax

▶ If any line does not apply to you, leave it blank. See separate instructions.  
 ▶ Attach to Form 1040, 1040-SR, 1040-NR, 1040-PR, or 1040-SS.  
 ▶ Go to [www.irs.gov/Form8959](http://www.irs.gov/Form8959) for instructions and the latest information.

Your social security number

123-45-6789

Sample and Spouse Client

**Part I Additional Medicare Tax on Medicare Wages**

1	Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5	1	188,602.	
2	Unreported tips from Form 4137, line 6	2		
3	Wages from Form 8919, line 6	3		
4	Add lines 1 through 3	4	188,602.	
5	Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying widow(er) \$200,000	5	250,000.	
6	Subtract line 5 from line 4. If zero or less, enter -0-	6		0.
7	Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to Part II	7		

**Part II Additional Medicare Tax on Self-Employment Income**

8	Self-employment income from Schedule SE (Form 1040 or 1040-SR), Section A, line 4, or Section B, line 6. If you had a loss, enter -0- (Form 1040-PR or 1040-SS filers, see instructions.)	8	94,474.	
9	Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying widow(er) \$200,000	9	250,000.	
10	Enter the amount from line 4	10	188,602.	
11	Subtract line 10 from line 9. If zero or less, enter -0-	11	61,398.	
12	Subtract line 11 from line 8. If zero or less, enter -0-	12		33,076.
13	Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (0.009). Enter here and go to Part III	13		298.

**Part III Additional Medicare Tax on Railroad Retirement Tax Act (RRTA) Compensation**

14	Railroad retirement (RRTA) compensation and tips from Form(s) W-2, box 14 (see instructions)	14		
15	Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying widow(er) \$200,000	15		
16	Subtract line 15 from line 14. If zero or less, enter -0-	16		
17	Additional Medicare Tax on railroad retirement (RRTA) compensation. Multiply line 16 by 0.9% (0.009). Enter here and go to Part IV	17		

**Part IV Total Additional Medicare Tax**

18	Add lines 7, 13, and 17. Also include this amount on Schedule 2 (Form 1040 or 1040-SR), line 8 (check box a) (Form 1040-NR, 1040-PR, or 1040-SS filers, see instructions), and go to Part V	18		298.
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**Part V Withholding Reconciliation**

19	Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2, enter the total of the amounts from box 6	19	2,735.	
20	Enter the amount from line 1	20	188,602.	
21	Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax withholding on Medicare wages	21	2,735	
22	Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax withholding on Medicare wages	22		
23	Additional Medicare Tax withholding on railroad retirement (RRTA) compensation from Form W-2, box 14 (see instructions)	23		
24	<b>Total Additional Medicare Tax withholding.</b> Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040 or 1040-SR, line 17 (Form 1040-NR, 1040-PR, or 1040-SS filers, see instructions)	24		

# Net Investment Income Tax— Individuals, Estates, and Trusts

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8960](http://www.irs.gov/Form8960) for instructions and the latest information.

Name(s) shown on your tax return

Your social security number or EIN

Sample and Spouse Client

123-45-6789

- Part I Investment Income**
- Section 6013(g) election (see instructions)
- Section 6013(h) election (see instructions)
- Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)		<b>1</b>	2,561.
2	Ordinary dividends (see instructions)		<b>2</b>	9,401.
3	Annuities (see instructions)		<b>3</b>	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	163,024.		
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	-159,800.		
c	Combine lines 4a and 4b		<b>4c</b>	3,224.
5a	Net gain or loss from disposition of property (see instructions)	170,475.		
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)		<b>5b</b>	
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)		<b>5c</b>	
d	Combine lines 5a through 5c		<b>5d</b>	170,475.
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)		<b>6</b>	
7	Other modifications to investment income (see instructions)		<b>7</b>	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		<b>8</b>	185,661.

**Part II Investment Expenses Allocable to Investment Income and Modifications**

9a	Investment interest expenses (see instructions)			
b	State, local, and foreign income tax (see instructions)		<b>9b</b>	
c	Miscellaneous investment expenses (see instructions)		<b>9c</b>	
d	Add lines 9a, 9b, and 9c		<b>9d</b>	
10	Additional modifications (see instructions)		<b>10</b>	
11	Total deductions and modifications. Add lines 9d and 10		<b>11</b>	

**Part III Tax Computation**

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13–17. Estates and trusts, complete lines 18a–21. If zero or less, enter -0-		<b>12</b>	185,661.
<b>Individuals:</b>				
13	Modified adjusted gross income (see instructions)	554,059.		
14	Threshold based on filing status (see instructions)	250,000.		
15	Subtract line 14 from line 13. If zero or less, enter -0-	304,059.		
16	Enter the smaller of line 12 or line 15		<b>16</b>	185,661.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). <b>Enter here and include on your tax return</b> (see instructions)		<b>17</b>	7,055.
<b>Estates and Trusts:</b>				
18a	Net investment income (line 12 above)		<b>18a</b>	
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)		<b>18b</b>	
c	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0-		<b>18c</b>	
19a	Adjusted gross income (see instructions)		<b>19a</b>	
b	Highest tax bracket for estates and trusts for the year (see instructions)		<b>19b</b>	
c	Subtract line 19b from line 19a. If zero or less, enter -0-		<b>19c</b>	
20	Enter the smaller of line 18c or line 19c		<b>20</b>	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). <b>Enter here and include on your tax return</b> (see instructions)		<b>21</b>	

**Credit for Prior Year Minimum Tax—  
Individuals, Estates, and Trusts**

Department of the Treasury  
Internal Revenue Service (99)

▶ Go to [www.irs.gov/Form8801](http://www.irs.gov/Form8801) for instructions and the latest information.  
▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Attachment  
Sequence No. **74**

Name(s) shown on return

Identifying number

Sample and Spouse Client

123-45-6789

**Part I Net Minimum Tax on Exclusion Items**

<b>1</b>	Combine lines 1 and 2e of your 20xx(previous year) Form 6251. Estates and trusts, see instructions ..	<b>1</b>	<b>296,415.</b>
<b>2</b>	Enter adjustments and preferences treated as exclusion items (see instructions) . . . . .	<b>2</b>	
<b>3</b>	Minimum tax credit net operating loss deduction (see instructions) . . . . .	<b>3</b>	<b>( )</b>
<b>4</b>	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$718,800 and you were married filing separately for 20xx(prev. year), see instructions . . . . .	<b>4</b>	<b>296,415.</b>
<b>5</b>	Enter: \$109,400 if married filing jointly or qualifying widow(er) for 2020xx(previous year); \$70,300 if single or head of household for 2020xx(previous year); or \$54,700 if married filing separately for 2020xx(previous year) . Estates and trusts, enter \$24,600	<b>5</b>	<b>109,400.</b>
<b>6</b>	Enter: \$1,000,000 if married filing jointly or qualifying widow(er) for previous year; \$500,000 if single, head of household, or married filing separately for prevyear. Estates and trusts, enter 81,900 . . . . .	<b>6</b>	<b>1,000,000.</b>
<b>7</b>	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9 . . . . .	<b>7</b>	<b>0.</b>
<b>8</b>	Multiply line 7 by 25% (0.25) . . . . .	<b>8</b>	<b>0.</b>
<b>9</b>	Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 20xx, see instructions	<b>9</b>	<b>109,400.</b>
<b>10</b>	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040-NR filers, see instructions. . . . .	<b>10</b>	<b>187,015.</b>
<b>11</b>	<ul style="list-style-type: none"> <li>• If for <b>20xx(prev.year)</b> you filed Form 2555 or 2555-EZ, see instructions for the amount to enter.</li> <li>• If for <b>20xx(prev.year)</b> you reported capital gain distributions directly on Schedule 1 (Form 1040), line 13; you reported qualified dividends on Form 1040, line 3a (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 18a and 19, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 55 here. Form 1040-NR filers, see instructions.</li> <li>• <b>All others:</b> If line 10 is \$191,100 or less (\$95,550 or less if married filing separately for 20xx.prev year), multiply line 10 by 26% (0.26). Otherwise, multiply line 10 by 28% (0.28) and subtract \$3,822 (\$1,911 if married filing separately for 20xx-) from the result. Form 1040-NR filers, see instructions.</li> </ul>	<b>11</b>	<b>48,623.</b>
<b>12</b>	Minimum tax foreign tax credit on exclusion items (see instructions) . . . . .	<b>12</b>	
<b>13</b>	Tentative minimum tax on exclusion items. Subtract line 12 from line 11 . . . . .	<b>13</b>	<b>48,623.</b>
<b>14</b>	Enter the amount from your 20xx(prev. year)Form 6251, line 10, or prev.y Form 1041, Schedule I, line 55	<b>14</b>	<b>67,034.</b>
<b>15</b>	<b>Net minimum tax on exclusion items.</b> Subtract line 14 from line 13. If zero or less, enter -0- . . . . .	<b>15</b>	<b>0.</b>

**Part I Minimum Tax Credit and Carryforward to 20xx(following year)**

<b>16</b>	Enter the amount from your prev.year Form 6251, line 11, or 20xxprev. year Form 1041, Sch. I, line 56	<b>16</b>	<b>9,411.</b>
<b>17</b>	Enter the amount from line 15 . . . . .	<b>17</b>	<b>0.</b>
<b>18</b>	Subtract line 17 from line 16. If less than zero, enter as a negative amount . . . . .	<b>18</b>	<b>9,411.</b>
<b>19</b>	<b>20xx prev.year credit carryforward.</b> Enter the amount from your 20xxprev. year Form 8801, line 26.	<b>19</b>	
<b>20</b>	Enter your 20xx (prev. year) unallowed qualified electric vehicle credit (see instructions) . . . . .	<b>20</b>	
<b>21</b>	Combine lines 18 through 20. If zero or less, stop here and see the instructions . . . . .	<b>21</b>	<b>9,411.</b>
<b>22</b>	Enter your 20xx (current year) regular income tax liability minus allowable credits (see instructions). . . . .	<b>22</b>	<b>157,667.</b>
<b>23</b>	Enter the amount from your 20xx(this year) Form 6251, line 9, or 20xx Form 1041, Schedule I, line 52.	<b>23</b>	<b>149,613.</b>
<b>24</b>	Subtract line 23 from line 22. If zero or less, enter -0- . . . . .	<b>24</b>	<b>8,054.</b>
<b>25</b>	<b>Minimum tax credit.</b> Enter the <b>smaller</b> of line 21 or line 24. Also enter this amount on your 20xx (current year) Schedule 3 (Form 1040 or 1040-SR), line 6 (check box <b>b</b> ); Form 1040-NR, line 51 (check box <b>b</b> ); or Form 1041, Schedule G, line 2c. . . . .	<b>25</b>	<b>8,054.</b>
<b>26</b>	<b>Credit carryforward to 20xx (following year).</b> Subtract line 25 from line 21. Keep a record of this amount because you may use it in future years . . . . .	<b>26</b>	<b>1,357.</b>

**Part III Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 11 or by the Foreign Earned Income Tax Worksheet in the instructions.

**Caution:** If you didn't complete the 20xx Qualified Dividends and Capital Gain Tax Worksheet, the previous year Schedule D Tax Worksheet, or Part V of the previous year Schedule D (Form 1041), see the instructions before completing this part.\*

**27** Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 20xx, enter the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions. **27**

**Caution:** If for 20xx (prev. year) you filed Form 1040-NR, 1041, 2555, or 2555-EZ, see the instructions before completing lines 28, 29, and 30.

**28** Enter the amount from line 6 of your 20xx Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 20xx (prev. year) Schedule D Tax Worksheet, or the amount from line 26 of the 20xx (prev. year) Schedule D (Form 1041), whichever applies\* **28**

**If you figured your 20xx (prev. year) tax using the 20xx (prev. year) Qualified Dividends and Capital Gain Tax Worksheet, skip line 29 and enter the amount from line 28 on line 30. Otherwise, go to line 29.**

**29** Enter the amount from line 19 of your 20xx (prev. year) Schedule D (Form 1040), or line 18b, column (2), of the 20xx (prev. year) Schedule D (Form 1041) **29**

**30** Add lines 28 and 29, and enter the **smaller** of that result or the amount from line 10 of your 20xx (prev. year) Schedule D Tax Worksheet **30**

**31** Enter the **smaller** of line 27 or line 30 **31**

**32** Subtract line 31 from line 27 **32**

**33** If line 32 is \$191,100 or less (\$95,550 or less if married filing separately for 20xx prev. year), multiply line 32 by 26% (0.26). Otherwise, multiply line 32 by 28% (0.28) and subtract \$3,822 (\$1,911 if married filing separately for 20xx prev. year from the result. Form 1040-NR filers, see instructions. **▶** **33**

**34** Enter: 

- \$77,200 if married filing jointly or qualifying widow(er) for 20xx prev. year,
- \$38,600 if single or married filing separately for 20xx prev. year,
- \$51,700 if head of household for 20xx prev. year, or
- \$2,600 for an estate or trust.

Form 1040-NR filers, see instructions. **34**

**35** Enter the amount from line 7 of your prev. year Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 20xx Schedule D Tax Worksheet, or the amount from line 27 of the 20xx prev. year Schedule D (Form 1041), whichever applies. If you didn't complete either worksheet or Part V of the 20xx Schedule D (Form 1041), enter the amount from your 20xx Form 1040, line 10, or 20xx Form 1041, line 22, whichever applies; if zero or less, enter -0-. Form 1040-NR filers, see instructions. Subtract line 35 from line 34. If zero or less, enter -0- **35**

**36** Enter the **smaller** of line 27 or line 28 **36**

**37** Enter the **smaller** of line 36 or line 37 **37**

**38** Subtract line 38 from line 37 **38**

**39** Enter: **39**

**40**

- \$425,800 if single for 2020xx prev. year,
- \$239,500 if married filing separately for 2020xx prev. year,
- \$479,000 if married filing jointly or qualifying widow(er) for 2020xx prev. year,
- \$452,400 if head of household for 2020xx prev. year, or
- \$12,700 for an estate or trust.

Form 1040-NR filers, see instructions. **40**

**41** Enter the amount from line 36 **41**

**42** Form 1040 filers, enter the amount from line 7 of your prev. year Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 19 of your prev. year Schedule D Tax Worksheet, whichever applies. If you didn't complete either worksheet, see instructions. Form 1041 filers, enter the amount from line 27 of your prev. year Schedule D (Form 1041) or line 18 of your prev. year Schedule D Tax Worksheet, whichever applies. If you didn't complete either the worksheet or Part V of the prev. year Schedule D (Form 1041), enter the amount from your prev. year Form 1041, line 22; if zero or less, enter -0-. Form 1040-NR filers, see instructions **42**

\* The 20xx prev. year Qualified Dividends and Capital Gain Tax Worksheet is in the 20xx prev. year Instructions for Form 1040. The 20xx prev. year Schedule D Tax Worksheet is in the 20xx prev. year Instructions for Schedule D (Form 1040) (or the 20xx prev. year Instructions for Schedule D (Form 1041)).

**Part III** Tax Computation Using Maximum Capital Gains Rates (continued)

<b>43</b>	Add lines 41 and 42 . . . . .	<b>43</b>
<b>44</b>	Subtract line 43 from line 40. If zero or less, enter -0- . . . . .	<b>44</b>
<b>45</b>	Enter the <b>smaller</b> of line 39 or line 44 . . . . .	<b>45</b>
<b>46</b>	Multiply line 45 by 15% (0.15) . . . . . ▶	<b>46</b>
<b>47</b>	Add lines 38 and 45 . . . . .	<b>47</b>
<b>If lines 47 and 27 are the same, skip lines 48 through 52 and go to line 53. Otherwise, go to line 48.</b>		
<b>48</b>	Subtract line 47 from line 37 . . . . .	<b>48</b>
<b>49</b>	Multiply line 48 by 20% (0.20) . . . . . ▶	<b>49</b>
<b>If line 29 is zero or blank, skip lines 50 through 52 and go to line 53. Otherwise, go to line 50.</b>		
<b>50</b>	Add lines 32, 47, and 48 . . . . .	<b>50</b>
<b>51</b>	Subtract line 50 from line 27 . . . . .	<b>51</b>
<b>52</b>	Multiply line 51 by 25% (0.25) . . . . . ▶	<b>52</b>
<b>53</b>	Add lines 33, 46, 49, and 52 . . . . .	<b>53</b>
<b>54</b>	If line 27 is \$191,100 or less (\$95,550 or less if married filing separately for prev.year), multiply line 27 by 26% (0.26). Otherwise, multiply line 27 by 28% (0.28) and subtract \$3,822 (\$1,911 if married filing separately for 20xx prev.year) from the result. Form 1040-NR filers, see instructions . . . . .	<b>54</b>
<b>55</b>	Enter the <b>smaller</b> of line 53 or line 54 here and on line 11. If you filed Form 2555 or 2555-EZ for 20xx prev. year, don't enter this amount on line 11. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions for line 11 . . . . .	<b>55</b>

**Gains and Losses From Section 1256  
 Contracts and Straddles**

▶ Go to [www.irs.gov/Form6781](http://www.irs.gov/Form6781) for the latest information.  
 ▶ Attach to your tax return.

Name(s) shown on tax return

Identifying number

**Sample and Spouse Client**

**123-45-6789**

Check all applicable boxes (see instructions). **A**  Mixed straddle election **C**  Mixed straddle account election  
**B**  Straddle-by-straddle identification election **D**  Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
<b>1</b> From K-1	338.	
<b>2</b> Add the amounts on line 1 in columns (b) and (c)	<b>2</b> ( 338. )	
<b>3</b> Net gain or (loss). Combine line 2, columns (b) and (c)		<b>3</b> -338.
<b>4</b> Form 1099-B adjustments. See instructions and attach statement		<b>4</b>
<b>5</b> Combine lines 3 and 4		<b>5</b> -338.
<b>Note:</b> If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.		
<b>6</b> If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number. If you didn't check box D, enter -0-		<b>6</b>
<b>7</b> Combine lines 5 and 6		<b>7</b> -338.
<b>8</b> <b>Short-term capital gain or (loss).</b> Multiply line 7 by 40% (0.40). Enter here and include on line 4 of Schedule D or on Form 8949 (see instructions)		<b>8</b> -135.
<b>9</b> <b>Long-term capital gain or (loss).</b> Multiply line 7 by 60% (0.60). Enter here and include on line 11 of Schedule D or on Form 8949 (see instructions)		<b>9</b> -203.

**Part II Gains and Losses From Straddles.** Attach a separate statement listing each straddle and its components.

**Section A—Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-.	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-.
<b>10</b>							
<b>11a</b> Enter the short-term portion of losses from line 10, column (h), here and include on line 4 of Schedule D or on Form 8949. See instructions							<b>11a</b> ( )
<b>b</b> Enter the long-term portion of losses from line 10, column (h), here and include on line 11 of Schedule D or on Form 8949. See instructions							<b>11b</b> ( )

**Section B—Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-.	
<b>12</b>						
<b>13a</b> Enter the short-term portion of gains from line 12, column (f), here and include on line 4 of Schedule D or on Form 8949. See instructions						<b>13a</b>
<b>b</b> Enter the long-term portion of gains from line 12, column (f), here and include on line 11 of Schedule D or on Form 8949. See instructions						<b>13b</b>

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-.
<b>14</b>				



# Passive Activity Loss Limitations

▶ See separate instructions.  
 ▶ Attach to Form 1040, Form 1040-SR, or Form 1041.  
 ▶ Go to [www.irs.gov/Form8582](http://www.irs.gov/Form8582) for instructions and the latest information.

Name(s) shown on return

Identifying number

Sample and Spouse Client

123-45-6789

**Part I 20xx Passive Activity Loss**

**Caution:** Complete Worksheets 1, 2, and 3 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)

<b>1a</b> Activities with net income (enter the amount from Worksheet 1, column (a))	<b>1a</b>	3,200.	
<b>b</b> Activities with net loss (enter the amount from Worksheet 1, column (b))	<b>1b</b>	( )	
<b>c</b> Prior years' unallowed losses (enter the amount from Worksheet 1, column (c))	<b>1c</b>	( )	
<b>d</b> Combine lines 1a, 1b, and 1c	<b>1d</b>		3,200.

**Commercial Revitalization Deductions From Rental Real Estate Activities**

<b>2a</b> Commercial revitalization deductions from Worksheet 2, column (a)	<b>2a</b>	( )	
<b>b</b> Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	<b>2b</b>	( )	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	( )	( )

**All Other Passive Activities**

<b>3a</b> Activities with net income (enter the amount from Worksheet 3, column (a))	<b>3a</b>	1,810.	
<b>b</b> Activities with net loss (enter the amount from Worksheet 3, column (b))	<b>3b</b>	( )	
<b>c</b> Prior years' unallowed losses (enter the amount from Worksheet 3, column (c))	<b>3c</b>	( )	
<b>d</b> Combine lines 3a, 3b, and 3c	<b>3d</b>		1,810.

<b>4</b> Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used	<b>4</b>		5,010.
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

**Note:** Enter all numbers in Part II as positive amounts. See instructions for an example.

<b>5</b> Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4	<b>5</b>	
<b>6</b> Enter \$150,000. If married filing separately, see instructions	<b>6</b>	
<b>7</b> Enter modified adjusted gross income, but not less than zero. See instructions <b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.	<b>7</b>	551,353.
<b>8</b> Subtract line 7 from line 6	<b>8</b>	
<b>9</b> Multiply line 8 by 50% (0.50). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions	<b>9</b>	
<b>10</b> Enter the <b>smaller</b> of line 5 or line 9 If line 2c is a loss, go to Part III. Otherwise, go to line 15.	<b>10</b>	0.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

**Note:** Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

<b>11</b> Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	<b>11</b>	
<b>12</b> Enter the loss from line 4	<b>12</b>	
<b>13</b> Reduce line 12 by the amount on line 10	<b>13</b>	
<b>14</b> Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13	<b>14</b>	

**Part IV Total Losses Allowed**

<b>15</b> Add the income, if any, on lines 1a and 3a and enter the total	<b>15</b>	
<b>16</b> <b>Total losses allowed from all passive activities for 20xx.</b> Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	<b>16</b>	

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1—For Form 8582, Lines 1a, 1b, and 1c** (see instructions)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Condominium	3,200.			3,200.	
<b>Total.</b> Enter on Form 8582, lines 1a, 1b, and 1c	3,200.				

**Worksheet 2—For Form 8582, Lines 2a and 2b** (see instructions)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total.</b> Enter on Form 8582, lines 2a and 2b			

**Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c** (see instructions)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
ZYK Online Brokerage	1,810.			1,810.	
<b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c	1,810.				

**Worksheet 4—Use This Worksheet if an Amount Is Shown on Form 8582, Line 10 or 14.** See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>			1.00		

**Worksheet 5—Allocation of Unallowed Losses** (see instructions)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>Total</b>			1.00	

**Worksheet 6—Allowed Losses** (see instructions)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
<b>Total</b> . . . . . ▶				

**Worksheet 7—Activities With Losses Reported on Two or More Forms or Schedules** (see instructions)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
<b>Form or schedule and line number to be reported on (see instructions):</b>					
1a Net loss plus prior year unallowed loss from form or schedule . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Form or schedule and line number to be reported on (see instructions):</b>					
1a Net loss plus prior year unallowed loss from form or schedule . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Form or schedule and line number to be reported on (see instructions):</b>					
1a Net loss plus prior year unallowed loss from form or schedule . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Total</b> . . . . . ▶			<b>1.00</b>		

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

**20xx**  
Attachment  
Sequence No. **179**

Name(s) shown on return <b>Sample and Spouse Client</b>	Business or activity to which this form relates <b>Part I - Summary</b>	Identifying number <b>123-45-6789</b>
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**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions) . . . . .	<b>1</b>	500,000.
2 Total cost of section 179 property placed in service (see instructions) . . . . .	<b>2</b>	
3 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	<b>3</b>	2,000,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	<b>4</b>	0.
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	<b>5</b>	500,000.
<b>6</b> (a) Description of property	(b) Cost (business use only)	(c) Elected cost
From Schedule K-1		135,000.
7 Listed property. Enter the amount from line 29 . . . . .	<b>7</b>	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	<b>8</b>	135,000.
9 Tentative deduction. Enter the smaller of line 5 or line 8 . . . . .	<b>9</b>	135,000.
10 Carryover of disallowed deduction from line 13 of your 20xx (prev. year) Form 4562 . . . . .	<b>10</b>	0.
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions . . . . .	<b>11</b>	500,000.
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . . . .	<b>12</b>	135,000.
13 Carryover of disallowed deduction to next year. Add lines 9 and 10, less line 12 ▶ . . . . .	<b>13</b>	0.

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions . . . . .	<b>14</b>	
15 Property subject to section 168(f)(1) election . . . . .	<b>15</b>	
16 Other depreciation (including ACRS) . . . . .	<b>16</b>	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 20xxx . . . . .	<b>17</b>	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . <input type="checkbox"/>		

**Section B—Assets Placed in Service During 20xx Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs.		S/L	
<b>h</b> Residential rental property			27.5 yrs.	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 20xx Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					S/L	
<b>b</b> 12-year			12 yrs.		S/L	
<b>c</b> 30-year			30 yrs.	MM	S/L	
<b>d</b> 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21 Listed property. Enter amount from line 28 . . . . .	<b>21</b>	
22 <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions . . . . .	<b>22</b>	
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	<b>23</b>	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? 24b If "Yes," is the evidence written? 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions. 26 Property used more than 50% in a qualified business use: 27 Property used 50% or less in a qualified business use: 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles) 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles driven 33 Total miles driven during the year. Add lines 30 through 32 34 Was the vehicle available for personal use during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? 36 Is another vehicle available for personal use?

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? 41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

42 Amortization of costs that begins during your 20xx tax year (see instructions): 43 Amortization of costs that began before your 20xx tax year 44 Total. Add amounts in column (f). See the instructions for where to report

**Statement 1**  
**Schedule E, Line 19 - 4400 Collins Avenue**  
**Other Rental and Royalty Expenses**

Association Dues.....	\$	18,000.
Travel and Condo Managemen.....		<u>20,000.</u>
Total	\$	<u><u>38,000.</u></u>

**Statement 2**  
**Schedule SE, Page 2**  
**Taxpayer's Self-Employment Income from Passthrough Entities**

Partnership 1

Self-employment income from entity.....	\$	90,000.
Section 179 expense.....		<u>-10,000.</u>
Total	\$	<u>80,000.</u>

Total SE Income - Nonfarm \$ 80,000.

**Statement 3**  
**Form 1116, Line 1a - General Category Income**  
**Gross Income From Sources Outside U.S.**

Dividends.....		1,627.
Gross Foreign Source Qualified Dividends.....	4,774.	
Foreign Source Qualified Dividend Adjustment.....	<u>-2,363.</u>	
Net Foreign Source Qualified Dividends.....		2,411.
Capital Gain Distributions.....	214.	
Capital Gain Distributions Adjustment.....	<u>-106.</u>	
Net Foreign Source Capital Gain Distributions.....		108.
Larry Joe Crunch Time Capital Managemen.....		<u>1,942.</u>
Total	\$	<u><u>6,088.</u></u>

**Statement 4**  
**Form 1116, Line 2- General Category Income**  
**Expenses Directly Allocable to Income**

Larry Joe Crunch Time Capital Managemen.....	\$	<u>63.</u>
Total	\$	<u><u>63.</u></u>

**Statement 5**  
**Form 1116, Line 1a - General Category Income (AMT)**  
**Gross Income From Sources Outside U.S.**

Dividends.....		1,627.
Gross Foreign Source Qualified Dividends.....	4,774.	
Foreign Source Qualified Dividend Adjustment.....	<u>-1,364.</u>	
Net Foreign Source Qualified Dividends.....		3,410.
Capital Gain Distributions.....	214.	

Statement 5 (continued)  
Form 1116, Line 1a - General Category Income (AMT)  
Gross Income From Sources Outside U.S.

Capital Gain Distributions Adjustment.....	-61.	
Net Foreign Source Capital Gain Distributions.....		153.
Larry Joe Crunch Time Capital Management.....		1,942.
	Total \$	<u>7,132.</u>

Statement 6  
Form 1116, Line 2- General Category Income (AMT)  
Expenses Directly Allocable to Income

Larry Joe Crunch Time Capital Management .....	\$	63..
	Total	<u>63.</u>

**U.S. Income Tax Return for an S Corporation**

Department of the Treasury  
Internal Revenue Service

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**  
▶ **Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.**

**20xx**

For calendar year 20xx or tax year beginning \_\_\_\_\_, 20xx, ending \_\_\_\_\_, 20

<b>A</b> S election effective date <b>1/01/20xx</b>	<b>TYPE OR PRINT</b>	Name <b>Brickel Advisors</b>	<b>D</b> Employer identification number <b>22-3222222</b>
<b>B</b> Business activity code number (see instructions) <b>999999</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>500 Boylston Street</b>	<b>E</b> Date incorporated <b>1/01/20xx</b>
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code <b>Boston, MA 02116</b>	<b>F</b> Total assets (see instructions) <b>\$ 175,000.</b>

**G** Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed  
**H** Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocation  
**I** Enter the number of shareholders who were shareholders during any part of the tax year **1**  
**J** Check if corporation: (1)  Aggregated activities for section 465 at-risk purposes (2)  Grouped activities for section 469 passive activity purposes

**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b>	Gross receipts or sales	<b>1a</b>	<b>500,000.</b>	
	<b>b</b>	Returns and allowances	<b>1b</b>		
	<b>c</b>	Balance. Subtract line 1b from line 1a			<b>1c 500,000.</b>
	<b>2</b>	Cost of goods sold (attach Form 1125-A)			<b>2</b>
	<b>3</b>	Gross profit. Subtract line 2 from line 1c			<b>3 500,000.</b>
	<b>4</b>	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			<b>4</b>
<b>Deductions</b> <small>(see instructions for limitations)</small>	<b>5</b>	Other income (loss) (see instructions—attach statement)			<b>5</b>
	<b>6</b>	<b>Total income (loss).</b> Add lines 3 through 5			<b>6 500,000.</b>
	<b>7</b>	Compensation of officers (see instructions—attach Form 1125-E)			<b>7 100,000.</b>
	<b>8</b>	Salaries and wages (less employment credits)			<b>8 100,000.</b>
	<b>9</b>	Repairs and maintenance			<b>9</b>
	<b>10</b>	Bad debts			<b>10</b>
	<b>11</b>	Rents			<b>11 12,000.</b>
	<b>12</b>	Taxes and licenses			<b>12 10,000.</b>
	<b>13</b>	Interest (see instructions)			<b>13</b>
	<b>14</b>	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			<b>14</b>
	<b>15</b>	Depletion ( <b>Do not deduct oil and gas depletion.</b> )			<b>15</b>
	<b>16</b>	Advertising			<b>16 10,000.</b>
	<b>17</b>	Pension, profit-sharing, etc., plans			<b>17</b>
	<b>18</b>	Employee benefit programs			<b>18</b>
	<b>19</b>	Other deductions (attach statement)			<b>19 91,700.</b>
<b>20</b>	<b>Total deductions.</b> Add lines 7 through 19			<b>20 323,700.</b>	
<b>21</b>	<b>Ordinary business income (loss).</b> Subtract line 20 from line 6			<b>21 176,300.</b>	
<b>Tax and Payments</b>	<b>22a</b>	Excess net passive income or LIFO recapture tax (see instructions)	<b>22a</b>		
	<b>b</b>	Tax from Schedule D (Form 1120-S)	<b>22b</b>		
	<b>c</b>	Add lines 22a and 22b (see instructions for additional taxes)			<b>22c</b>
	<b>23a</b>	20xx estimated tax payments and 20xx(prev. year overpayment credited to 20xx)	<b>23a</b>		
	<b>b</b>	Tax deposited with Form 7004	<b>23b</b>		
	<b>c</b>	Credit for federal tax paid on fuels (attach Form 4136)	<b>23c</b>		
	<b>d</b>	Reserved for future use	<b>23d</b>		
	<b>e</b>	Add lines 23a through 23d			<b>23e</b>
	<b>24</b>	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			<b>24</b>
	<b>25</b>	<b>Amount owed.</b> If line 23e is smaller than the total of lines 22c and 24, enter amount owed			<b>25 0.</b>
<b>26</b>	<b>Overpayment.</b> If line 23e is larger than the total of lines 22c and 24, enter amount overpaid			<b>26</b>	
<b>27</b>	Enter amount from line 26: <b>Credited to 20xx estimated tax</b> ▶ <b>Refunded</b> ▶			<b>27</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Signature of officer</b> _____	<b>Date</b> _____	<b>President</b> Title _____	<b>May the IRS discuss this return with the preparer shown below?</b> See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No
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<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>XXXXXXXXXX</b>	Preparer's signature _____	Date _____	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>XXXXXXXXXX</b>
	Firm's name ▶ <b>XXXXXXXXXX</b>	Firm's EIN ▶ <b>XXXXXXXXXX</b>			Phone no. <b>XXXXXXXXXX</b>
	Firm's address ▶ <b>XXXXXXXXXX</b>				



**Schedule B Other Information** (see instructions)

- |   | Yes | No |
|---|-----|----|
| <b>1</b> Check accounting method: <b>a</b> <input checked="" type="checkbox"/> Cash <b>b</b> <input type="checkbox"/> Accrual<br><b>c</b> <input type="checkbox"/> Other (specify) ▶ _____  |     |    |
| <b>2</b> See the instructions and enter the:<br><b>a</b> Business activity ▶ <b>Marketing</b> <b>b</b> Product or service ▶ <b>Marketing</b>  |     |    |
| <b>3</b> At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . . . .   |     | ✓  |
| <b>4</b> At the end of the tax year, did the corporation:<br><b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . . |     | ✓  |

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

- |  | Yes | No |
|--|-----|----|
| <b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . . |     | ✓  |

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- |   | Yes | No |
|---|-----|----|
| <b>5a</b> At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . .<br>If "Yes," complete lines (i) and (ii) below.<br><b>(i)</b> Total shares of restricted stock . . . . . ▶ _____<br><b>(ii)</b> Total shares of non-restricted stock . . . . . ▶ _____   |     | ✓  |
| <b>b</b> At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . . . .<br>If "Yes," complete lines (i) and (ii) below.<br><b>(i)</b> Total shares of stock outstanding at the end of the tax year . . . . . ▶ _____<br><b>(ii)</b> Total shares of stock outstanding if all instruments were executed ▶ _____   |     | ✓  |
| <b>6</b> Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .   |     | ✓  |
| <b>7</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/><br>If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.   |     |    |
| <b>8</b> If the corporation <b>(a)</b> was a C corporation before it elected to be an S corporation <b>or</b> the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation <b>and</b> <b>(b)</b> has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions . . . . . ▶ \$ _____ |     |    |
| <b>9</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .  |     | ✓  |
| <b>10</b> Does the corporation satisfy one or more of the following? See instructions . . . . .   |     | ✓  |
| <b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.  |     |    |
| <b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.   |     |    |
| <b>c</b> The corporation is a tax shelter and the corporation has business interest expense.<br>If "Yes," complete and attach Form 8990.  |     |    |
| <b>11</b> Does the corporation satisfy <b>both</b> of the following conditions? . . . . .   |     | ✓  |
| <b>a</b> The corporation's total receipts (see instructions) for the tax year were less than \$250,000.   |     |    |
| <b>b</b> The corporation's total assets at the end of the tax year were less than \$250,000.<br>If "Yes," the corporation is not required to complete Schedules L and M-1.  |     |    |

<b>Schedule B Other Information</b> (see instructions) <i>(continued)</i>		Yes	No
<b>12</b>	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction <span style="float:right">▶ \$ _____</span>		✓
<b>13</b>	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		✓
<b>14a</b>	Did the corporation make any payments in 20xx that would require it to file Form(s) 1099?		✓
<b>b</b>	If "Yes," did the corporation file or will it file required Form(s) 1099?		✓
<b>15</b>	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 14 <span style="float:right">▶ \$ _____</span>		✓

<b>Schedule K Shareholders' Pro Rata Share Items</b>		Total amount	
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 21)	<b>1</b>	176,300.
	<b>2</b> Net rental real estate income (loss) (attach Form 8825)	<b>2</b>	
	<b>3a</b> Other gross rental income (loss)	<b>3a</b>	
	<b>b</b> Expenses from other rental activities (attach statement)	<b>3b</b>	
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a	<b>3c</b>	
	<b>4</b> Interest income	<b>4</b>	
	<b>5</b> Dividends: <b>a</b> Ordinary dividends	<b>5a</b>	
	<b>b</b> Qualified dividends	<b>5b</b>	
	<b>6</b> Royalties	<b>6</b>	
	<b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	<b>7</b>	
<b>Deductions</b>	<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	<b>8a</b>	
	<b>b</b> Collectibles (28%) gain (loss)	<b>8b</b>	
	<b>c</b> Unrecaptured section 1250 gain (attach statement)	<b>8c</b>	
	<b>9</b> Net section 1231 gain (loss) (attach Form 4797)	<b>9</b>	
	<b>10</b> Other income (loss) (see instructions) Type ▶	<b>10</b>	
	<b>11</b> Section 179 deduction (attach Form 4562)	<b>11</b>	125,000.
	<b>12a</b> Charitable contributions	<b>12a</b>	
	<b>b</b> Investment interest expense	<b>12b</b>	
	<b>c</b> Section 59(e)(2) expenditures <b>(1)</b> Type ▶ <span style="float:right"><b>(2)</b> Amount ▶</span>	<b>12c(2)</b>	
	<b>d</b> Other deductions (see instructions) Type ▶	<b>12d</b>	
<b>Credits</b>	<b>13a</b> Low-income housing credit (section 42(j)(5))	<b>13a</b>	
	<b>b</b> Low-income housing credit (other)	<b>13b</b>	
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	<b>13c</b>	
	<b>d</b> Other rental real estate credits (see instructions) Type ▶	<b>13d</b>	
	<b>e</b> Other rental credits (see instructions) Type ▶	<b>13e</b>	
	<b>f</b> Biofuel producer credit (attach Form 6478)	<b>13f</b>	
	<b>g</b> Other credits (see instructions) Type ▶	<b>13g</b>	
<b>Foreign Transactions</b>	<b>14a</b> Name of country or U.S. possession ▶		
	<b>b</b> Gross income from all sources	<b>14b</b>	
	<b>c</b> Gross income sourced at shareholder level	<b>14c</b>	
	Foreign gross income sourced at corporate level		
	<b>d</b> Reserved for future use	<b>14d</b>	
	<b>e</b> Foreign branch category	<b>14e</b>	
	<b>f</b> Passive category	<b>14f</b>	
	<b>g</b> General category	<b>14g</b>	
	<b>h</b> Other (attach statement)	<b>14h</b>	
	Deductions allocated and apportioned at shareholder level		
	<b>i</b> Interest expense	<b>14i</b>	
	<b>j</b> Other	<b>14j</b>	
	Deductions allocated and apportioned at corporate level to foreign source income		
	<b>k</b> Reserved for future use	<b>14k</b>	
	<b>l</b> Foreign branch category	<b>14l</b>	
	<b>m</b> Passive category	<b>14m</b>	
	<b>n</b> General category	<b>14n</b>	
	<b>o</b> Other (attach statement)	<b>14o</b>	
Other information			
<b>p</b> Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued ▶	<b>14p</b>		
<b>q</b> Reduction in taxes available for credit (attach statement)	<b>14q</b>		
<b>r</b> Other foreign tax information (attach statement)			

<b>Schedule K</b>		<b>Shareholders' Pro Rata Share Items</b> (continued)	<b>Total amount</b>	
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15a</b>	Post-1986 depreciation adjustment	<b>15a</b>	
	<b>b</b>	Adjusted gain or loss	<b>15b</b>	
	<b>c</b>	Depletion (other than oil and gas)	<b>15c</b>	
	<b>d</b>	Oil, gas, and geothermal properties—gross income	<b>15d</b>	
	<b>e</b>	Oil, gas, and geothermal properties—deductions	<b>15e</b>	
	<b>f</b>	Other AMT items (attach statement)	<b>15f</b>	
<b>Items Affecting Shareholder Basis</b>	<b>16a</b>	Tax-exempt interest income	<b>16a</b>	
	<b>b</b>	Other tax-exempt income	<b>16b</b>	
	<b>c</b>	Nondeductible expenses	<b>16c</b>	25,000.
	<b>d</b>	Distributions (attach statement if required) (see instructions)	<b>16d</b>	20,000.
	<b>e</b>	Repayment of loans from shareholders	<b>16e</b>	
<b>Other Information</b>	<b>17a</b>	Investment income	<b>17a</b>	
	<b>b</b>	Investment expenses	<b>17b</b>	
	<b>c</b>	Dividend distributions paid from accumulated earnings and profits	<b>17c</b>	
	<b>d</b>	Other items and amounts (attach statement)		
<b>Reconciliation</b>	<b>18</b>	<b>Income (loss) reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	<b>18</b>	51,300.

<b>Schedule L</b>		<b>Balance Sheets per Books</b>		<b>Beginning of tax year</b>		<b>End of tax year</b>	
<b>Assets</b>		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>		
<b>1</b>	Cash						100,000.
<b>2a</b>	Trade notes and accounts receivable						
<b>b</b>	Less allowance for bad debts	( )		( )			
<b>3</b>	Inventories						
<b>4</b>	U.S. government obligations						
<b>5</b>	Tax-exempt securities (see instructions)						
<b>6</b>	Other current assets (attach statement)						
<b>7</b>	Loans to shareholders						75,000.
<b>8</b>	Mortgage and real estate loans						
<b>9</b>	Other investments (attach statement)						
<b>10a</b>	Buildings and other depreciable assets				125,000.		
<b>b</b>	Less accumulated depreciation	( )		( 125,000.)			
<b>11a</b>	Depletable assets						
<b>b</b>	Less accumulated depletion	( )		( )			
<b>12</b>	Land (net of any amortization)						
<b>13a</b>	Intangible assets (amortizable only)						
<b>b</b>	Less accumulated amortization	( )		( )			
<b>14</b>	Other assets (attach statement)						
<b>15</b>	<b>Total assets</b>		<b>0.</b>				<b>175,000.</b>
<b>Liabilities and Shareholders' Equity</b>							
<b>16</b>	Accounts payable						
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year						
<b>18</b>	Other current liabilities (attach statement)						
<b>19</b>	Loans from shareholders						67,700.
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more						
<b>21</b>	Other liabilities (attach statement)						
<b>22</b>	Capital stock						1,000.
<b>23</b>	Additional paid-in capital						100,000.
<b>24</b>	Retained earnings						6,300.
<b>25</b>	Adjustments to shareholders' equity (attach statement)						
<b>26</b>	Less cost of treasury stock		( )		( )		
<b>27</b>	<b>Total liabilities and shareholders' equity</b>		<b>0.</b>				<b>175,000.</b>

**Schedule M-1** **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note:** The corporation may be required to file Schedule M-3. See instructions.

<b>1</b> Net income (loss) per books . . . . .	<b>26,300.</b>	<b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
<b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____		<b>a</b> Tax-exempt interest \$ _____	
<b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		<b>6</b> Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
<b>a</b> Depreciation \$ _____		<b>a</b> Depreciation \$ _____	
<b>b</b> Travel and entertainment \$ <b>25,000.</b>	<b>25,000.</b>	<b>7</b> Add lines 5 and 6 . . . . .	<b>0</b>
<b>4</b> Add lines 1 through 3 . . . . .	<b>51,300.</b>	<b>8</b> Income (loss) (Schedule K, line 18). Subtract line 7 from line 4 . . . . .	<b>51,300.</b>

**Schedule M-2** **Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**  
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
<b>1</b> Balance at beginning of tax year . . . . .	<b>0.</b>			
<b>2</b> Ordinary income from page 1, line 21 . . . . .	<b>176,300.</b>			
<b>3</b> Other additions . . . . .				
<b>4</b> Loss from page 1, line 21 . . . . .	( )			
<b>5</b> Other reductions . . . . .	( <b>150,000.</b> )			( )
<b>6</b> Combine lines 1 through 5 . . . . .	<b>26,300.</b>			
<b>7</b> Distributions . . . . .	<b>20,000.</b>			
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6 . . . . .	<b>6,300.</b>			

**Schedule K-1  
(Form 1120-S)**

20xx

Department of the Treasury  
Internal Revenue Service

For calendar year 20xx, or tax year

beginning  /  / 20xx ending  /  /

**Shareholder's Share of Income, Deductions, Credits, etc.**

▶ See back of form and separate instructions.

<b>Part I Information About the Corporation</b>		<b>Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items</b>	
<b>A</b> Corporation's employer identification number <div style="text-align: right; padding-right: 20px;">22-3222222</div>		<b>1</b> Ordinary business income (loss) <div style="text-align: right; padding-right: 20px;">176,300.</div>	<b>13</b> Credits
<b>B</b> Corporation's name, address, city, state, and ZIP code  Brickel Advisors 500 Boylston Street Boston, MA 02116		<b>2</b> Net rental real estate income (loss)	
<b>C</b> IRS Center where corporation filed return P.O. Box 409101, Ogden, UT		<b>3</b> Other net rental income (loss)	
<b>Part II Information About the Shareholder</b>			
<b>D</b> Shareholder's identifying number <div style="text-align: right; padding-right: 20px;">123-45-6789</div>		<b>4</b> Interest income	
<b>E</b> Shareholder's name, address, city, state, and ZIP code  Sample Client 123 Main Street Boston, MA		<b>5a</b> Ordinary dividends	
<b>F</b> Shareholder's percentage of stock ownership for tax year <input type="text"/> 100 %		<b>5b</b> Qualified dividends	<b>14</b> Foreign transactions
For IRS Use Only		<b>6</b> Royalties	
		<b>7</b> Net short-term capital gain (loss)	
		<b>8a</b> Net long-term capital gain (loss)	
		<b>8b</b> Collectibles (28%) gain (loss)	
		<b>8c</b> Unrecaptured section 1250 gain	
		<b>9</b> Net section 1231 gain (loss)	
		<b>10</b> Other income (loss)	<b>15</b> Alternative minimum tax (AMT) items
		<b>11</b> Section 179 deduction <div style="text-align: right; padding-right: 20px;">125,000.</div>	<b>16</b> Items affecting shareholder basis <div style="text-align: right; padding-right: 20px;">25,000.</div>
		<b>12</b> Other deductions <div style="text-align: right; padding-right: 20px;">20,000.</div>	
			<b>17</b> Other information
		<b>18</b> <input type="checkbox"/> More than one activity for at-risk purposes*	
		<b>19</b> <input type="checkbox"/> More than one activity for passive activity purposes*	
* See attached statement for additional information.			

**This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.**

	<i>Report on</i>	<i>Code</i>	<i>Report on</i>
<b>1. Ordinary business income (loss).</b> Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:			
Passive loss	See the Shareholder's Instructions	<b>N</b> Credit for employer social security and Medicare taxes	} See the Shareholder's Instructions
Passive income	Schedule E, line 28, column (h)	<b>O</b> Backup withholding	
Nonpassive loss	See the Shareholder's Instructions	<b>P</b> Other credits	
Nonpassive income	Schedule E, line 28, column (k)		
<b>2. Net rental real estate income (loss)</b>	See the Shareholder's Instructions	<b>14. Foreign transactions</b>	
<b>3. Other net rental income (loss)</b>		<b>A</b> Name of country or U.S. possession	} Form 1116, Part I
Net income	Schedule E, line 28, column (h)	<b>B</b> Gross income from all sources	
Net loss	See the Shareholder's Instructions	<b>C</b> Gross income sourced at shareholder level	
<b>4. Interest income</b>	Form 1040 or 1040-SR, line 2b	<i>Foreign gross income sourced at corporate level</i>	
<b>5a. Ordinary dividends</b>	Form 1040 or 1040-SR, line 3b	<b>D</b> Reserved for future use	} Form 1116, Part I
<b>5b. Qualified dividends</b>	Form 1040 or 1040-SR, line 3a	<b>E</b> Foreign branch category	
<b>6. Royalties</b>	Schedule E, line 4	<b>F</b> Passive category	
<b>7. Net short-term capital gain (loss)</b>	Schedule D, line 5	<b>G</b> General category	
<b>8a. Net long-term capital gain (loss)</b>	Schedule D, line 12	<b>H</b> Other	
<b>8b. Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D instructions)	<i>Deductions allocated and apportioned at shareholder level</i>	
<b>8c. Unrecaptured section 1250 gain</b>	See the Shareholder's Instructions	<b>I</b> Interest expense	Form 1116, Part I
<b>9. Net section 1231 gain (loss)</b>	See the Shareholder's Instructions	<b>J</b> Other	Form 1116, Part I
<b>10. Other income (loss)</b>		<i>Deductions allocated and apportioned at corporate level to foreign source income</i>	
<i>Code</i>		<b>K</b> Reserved for future use	} Form 1116, Part I
<b>A</b> Other portfolio income (loss)	See the Shareholder's Instructions	<b>L</b> Foreign branch category	
<b>B</b> Involuntary conversions	See the Shareholder's Instructions	<b>M</b> Passive category	
<b>C</b> Sec. 1256 contracts & straddles	Form 6781, line 1	<b>N</b> General category	
<b>D</b> Mining exploration costs recapture	See Pub. 535	<b>O</b> Other	
<b>E</b> Reserved for future use		<i>Other information</i>	
<b>F</b> Section 965(a) inclusion	} See the Shareholder's Instructions	<b>P</b> Total foreign taxes paid	Form 1116, Part II
<b>G</b> Income under subpart F (other than inclusions under sections 951A and 965)		<b>Q</b> Total foreign taxes accrued	Form 1116, Part II
<b>H</b> Other income (loss)		<b>R</b> Reduction in taxes available for credit	Form 1116, line 12
<b>11. Section 179 deduction</b>	See the Shareholder's Instructions	<b>S</b> Foreign trading gross receipts	Form 8873
<b>12. Other deductions</b>		<b>T</b> Extraterritorial income exclusion	Form 8873
<b>A</b> Cash contributions (60%)	} See the Shareholder's Instructions	<b>U</b> Section 965 information	See the Shareholder's Instructions
<b>B</b> Cash contributions (30%)		<b>V</b> Other foreign transactions	See the Shareholder's Instructions
<b>C</b> Noncash contributions (50%)		<b>15. Alternative minimum tax (AMT) items</b>	
<b>D</b> Noncash contributions (30%)		<b>A</b> Post-1986 depreciation adjustment	} See the Shareholder's Instructions and the Instructions for Form 6251
<b>E</b> Capital gain property to a 50% organization (30%)		<b>B</b> Adjusted gain or loss	
<b>F</b> Capital gain property (20%)		<b>C</b> Depletion (other than oil & gas)	
<b>G</b> Contributions (100%)		<b>D</b> Oil, gas, & geothermal—gross income	
<b>H</b> Investment interest expense		<b>E</b> Oil, gas, & geothermal—deductions	
<b>I</b> Deductions—royalty income		<b>F</b> Other AMT items	
<b>J</b> Section 59(e)(2) expenditures		<b>16. Items affecting shareholder basis</b>	
<b>K</b> Section 965(c) deduction	<b>A</b> Tax-exempt interest income	Form 1040 or 1040-SR, line 2a	
<b>L</b> Deductions—portfolio (other)	<b>B</b> Other tax-exempt income	} See the Shareholder's Instructions	
<b>M</b> Preproductive period expenses	<b>C</b> Nondeductible expenses		
<b>N</b> Commercial revitalization deduction from rental real estate activities	<b>D</b> Distributions		
<b>O</b> Reforestation expense deduction	<b>E</b> Repayment of loans from shareholders		
<b>P</b> through <b>R</b>			
<b>S</b> Other deductions	See the Shareholder's Instructions	<b>17. Other information</b>	
<b>13. Credits</b>		<b>A</b> Investment income	Form 4952, line 4a
<b>A</b> Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	} See the Shareholder's Instructions	<b>B</b> Investment expenses	Form 4952, line 5
<b>B</b> Low-income housing credit (other) from pre-2008 buildings		<b>C</b> Qualified rehabilitation expenditures (other than rental real estate)	See the Shareholder's Instructions
<b>C</b> Low-income housing credit (section 42(j)(5)) from post-2007 buildings		<b>D</b> Basis of energy property	See the Shareholder's Instructions
<b>D</b> Low-income housing credit (other) from post-2007 buildings		<b>E</b> Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
<b>E</b> Qualified rehabilitation expenditures (rental real estate)		<b>F</b> Recapture of low-income housing credit (other)	Form 8611, line 8
<b>F</b> Other rental real estate credits		<b>G</b> Recapture of investment credit	See Form 4255
<b>G</b> Other rental credits		<b>H</b> Recapture of other credits	See the Shareholder's Instructions
<b>H</b> Undistributed capital gains credit		<b>I</b> Look-back interest—completed long-term contracts	See Form 8697
<b>I</b> Biofuel producer credit		<b>J</b> Look-back interest—income forecast method	See Form 8866
<b>J</b> Work opportunity credit		<b>K</b> Dispositions of property with section 179 deductions	} See the Shareholder's Instructions
<b>K</b> Disabled access credit	<b>L</b> Recapture of section 179 deduction through <b>U</b>		
<b>L</b> Empowerment zone employment credit	<b>V</b> Section 199A information		
<b>M</b> Credit for increasing research activities	See the Shareholder's Instructions	<b>W</b> through <b>Z</b>	Reserved for future use
		<b>AA</b> Excess taxable income	} See the Shareholder's Instructions
		<b>AB</b> Excess business interest income	
		<b>AC</b> Other information	



**Depreciation and Amortization**  
(Including Information on Listed Property)

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Attachment  
Sequence No. **179**

Name(s) shown on return <b>Brickel Advisors</b>	Business or activity to which this form relates <b>Form 1120S</b>	Identifying number <b>22-3222222</b>
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**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions) . . . . .	<b>1</b>	<b>500,000.</b>
2 Total cost of section 179 property placed in service (see instructions) . . . . .	<b>2</b>	<b>125,000.</b>
3 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	<b>3</b>	<b>2,000,000.</b>
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	<b>4</b>	<b>0.</b>
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	<b>5</b>	<b>500,000.</b>
<b>6</b> (a) Description of property	(b) Cost (business use only)	(c) Elected cost
5-Year Equipment	125,000.	125,000.
7 Listed property. Enter the amount from line 29 . . . . .	<b>7</b>	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	<b>8</b>	<b>125,000.</b>
9 Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 . . . . .	<b>9</b>	<b>125,000.</b>
10 Carryover of disallowed deduction from line 13 of your 20xx (prev. years) Form 4562 . . . . .	<b>10</b>	<b>0.</b>
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions . . . . .	<b>11</b>	<b>276,300.</b>
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . . . .	<b>12</b>	<b>125,000.</b>
13 Carryover of disallowed deduction to 20xx(following year). Add lines 9 and 10, less line 12 ▶	<b>13</b>	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions . . . . .	<b>14</b>	
15 Property subject to section 168(f)(1) election . . . . .	<b>15</b>	
16 Other depreciation (including ACRS) . . . . .	<b>16</b>	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 20xx . . . . .	<b>17</b>	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . <input type="checkbox"/>		

**Section B—Assets Placed in Service During 20xx Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs.		S/L	
<b>h</b> Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 20xx Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					S/L	
<b>b</b> 12-year			12 yrs.		S/L	
<b>c</b> 30-year			30 yrs.	MM	S/L	
<b>d</b> 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21 Listed property. Enter amount from line 28 . . . . .	<b>21</b>	
22 <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions . . . . .	<b>22</b>	
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	<b>23</b>	



Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? 24b If "Yes," is the evidence written? 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions. 26 Property used more than 50% in a qualified business use: 27 Property used 50% or less in a qualified business use: 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles) 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles driven 33 Total miles driven during the year. Add lines 30 through 32 34 Was the vehicle available for personal use during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? 36 Is another vehicle available for personal use?

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? 41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

42 Amortization of costs that begins during your 20xx tax year (see instructions): 43 Amortization of costs that began before your 20xx tax year 44 Total. Add amounts in column (f). See the instructions for where to report

Brickel Advisors

22-3222222

**Statement 1**  
**Form 1120S, Line 19**  
**Other Deductions**

Accounting.....	\$	3,000.
Auto and Truck Expense.....		20,000.
Bank Charges.....		300.
Legal and Professional.....		10,000.
Meals and Entertainment Expense.....		25,000.
Office Expense.....		5,000.
Promotions.....		15,000.
Telecommunication.....		12,000.
Uniforms.....		1,400.
Total	\$	<u>91,700.</u>

**Statement 2**  
**Form 1120S, Schedule M-2, Column A, Line 5**  
**Other Reductions**

Disallowed Meals and Entertainment.....	\$	25,000.
Section 179 Expense.....		<u>125,000.</u>
Total	\$	<u>150,000.</u>

**U.S. Return of Partnership Income**

For calendar year 20xx, or tax year beginning \_\_\_\_\_, 20xx, ending \_\_\_\_\_, 20\_\_\_\_\_.

**20XX**

► Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

<b>A</b> Principal business activity <b>Consulting</b>	<b>Type or Print</b>	Name of partnership <b>Partnership 1</b>	<b>D</b> Employer identification number <b>66-666666</b>
<b>B</b> Principal product or service <b>Consulting</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>CYJ Consulting</b>	<b>E</b> Date business started <b>1/23/1968</b>
<b>C</b> Business code number		City or town, state or province, country, and ZIP or foreign postal code <b>123 Broadway New York</b>	<b>F</b> Total assets (see instructions) <b>\$ 1,478,500.</b>

- G** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change (5)  Amended return
- H** Check accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) ► \_\_\_\_\_
- I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ► **3**
- J** Check if Schedules C and M-3 are attached . . . . .
- K** Check if partnership: (1)  Aggregated activities for section 465 at-risk purposes (2)  Grouped activities for section 469 passive activity purposes

**Caution:** Include **only** trade or business income and expenses on lines 1a through 22 below. See instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales . . . . .	<b>1a</b>	<b>2,000.00.</b>	
	<b>b</b> Returns and allowances . . . . .	<b>1b</b>		
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .			<b>1c</b> <b>2,000.00.</b>
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .			<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .			<b>3</b> <b>2,000.00.</b>
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) . . . . .			<b>4</b>
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040 or 1040-SR)) . . . . .			<b>5</b>
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .			<b>6</b>
<b>7</b> Other income (loss) (attach statement) . . . . .			<b>7</b> <b>100.00</b>	
<b>8</b> <b>Total income (loss).</b> Combine lines 3 through 7 . . . . .			<b>8</b> <b>2,100.00.</b>	
<b>Deductions</b> (see instructions for limitations)	<b>9</b> Salaries and wages (other than to partners) (less employment credits) . . . . .			<b>9</b> <b>500.00.</b>
	<b>10</b> Guaranteed payments to partners . . . . .			<b>10</b> <b>900.00.</b>
	<b>11</b> Repairs and maintenance . . . . .			<b>11</b>
	<b>12</b> Bad debts . . . . .			<b>12</b> <b>30.00.</b>
	<b>13</b> Rent . . . . .			<b>13</b> <b>100.00.</b>
	<b>14</b> Taxes and licenses . . . . .			<b>14</b>
	<b>15</b> Interest (see instructions) . . . . .			<b>15</b>
	<b>16a</b> Depreciation (if required, attach Form 4562) . . . . .	<b>16a</b>		
	<b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return . . . . .	<b>16b</b>		<b>16c</b>
	<b>17</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> ) . . . . .			<b>17</b>
	<b>18</b> Retirement plans, etc. . . . .			<b>18</b>
	<b>19</b> Employee benefit programs . . . . .			<b>19</b> <b>125.00.</b>
<b>20</b> Other deductions (attach statement) . . . . .			<b>20</b> <b>160.00.</b>	
<b>21</b> <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20 . . . . .			<b>21</b> <b>1,815.00.</b>	
<b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 8 . . . . .			<b>22</b> <b>285.00.</b>	
<b>Tax and Payment</b>	<b>23</b> Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .			<b>23</b>
	<b>24</b> Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .			<b>24</b>
	<b>25</b> BBA AAR imputed underpayment (see instructions) . . . . .			<b>25</b>
	<b>26</b> Other taxes (see instructions) . . . . .			<b>26</b>
	<b>27</b> <b>Total balance due.</b> Add lines 23 through 26 . . . . .			<b>27</b>
	<b>28</b> Payment (see instructions) . . . . .			<b>28</b>
	<b>29</b> <b>Amount owed.</b> If line 28 is smaller than line 27, enter amount owed . . . . .			<b>29</b>
	<b>30</b> <b>Overpayment.</b> If line 28 is larger than line 27, enter overpayment . . . . .			<b>30</b>

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member \_\_\_\_\_ Date \_\_\_\_\_

May the IRS discuss this return with the preparer shown below? See instructions.  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name XXXXXXXXXX	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN XXXXXXXXXX
	Firm's name ► XXXXXXXXXXXX	Firm's EIN ► XXXXXXXXXXXX		Phone no. XXXXXXXXXXXX	
	Firm's address ► XXXXXXXXXXXX				

**Schedule B Other Information**

<b>1</b>	What type of entity is filing this return? Check the applicable box:	<b>Yes</b>	<b>No</b>
<b>a</b>	<input type="checkbox"/> Domestic general partnership	<b>b</b>	<input type="checkbox"/> Domestic limited partnership
<b>c</b>	<input checked="" type="checkbox"/> Domestic limited liability company	<b>d</b>	<input type="checkbox"/> Domestic limited liability partnership
<b>e</b>	<input type="checkbox"/> Foreign partnership	<b>f</b>	<input type="checkbox"/> Other ▶
<b>2</b>	At the end of the tax year:		
<b>a</b>	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .		✓
<b>b</b>	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .	✓	
<b>3</b>	At the end of the tax year, did the partnership:		
<b>a</b>	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below . . . . .	✓	

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
D83 Investments		France	30.000.

<b>b</b>	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .		✓
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

<b>4</b>	Does the partnership satisfy <b>all four</b> of the following conditions?	<b>Yes</b>	<b>No</b>
<b>a</b>	The partnership's total receipts for the tax year were less than \$250,000.		
<b>b</b>	The partnership's total assets at the end of the tax year were less than \$1 million.		
<b>c</b>	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
<b>d</b>	The partnership is not filing and is not required to file Schedule M-3 . . . . . If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		✓
<b>5</b>	Is this partnership a publicly traded partnership, as defined in section 469(k)(2)? . . . . .		✓
<b>6</b>	During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .		✓
<b>7</b>	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .		✓
<b>8</b>	At any time during calendar year 20xx, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶		✓
<b>9</b>	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions . . . . .		✓
<b>10a</b>	Is the partnership making, or had it previously made (and not revoked), a section 754 election? . . . . . See instructions for details regarding a section 754 election.		✓
<b>b</b>	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .		✓

**Schedule B Other Information (continued)**

	Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		✓
<b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
<b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		✓
<b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
<b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		✓
<b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		
<b>16a</b> Did you make any payments in 2019 that would require you to file Form(s) 1099? See instructions		✓
<b>b</b> If "Yes," did you or will you file required Form(s) 1099?		
<b>17</b> Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return		
<b>18</b> Enter the number of partners that are foreign governments under section 892		
<b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		✓
<b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		✓
<b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1T(b)(14)?		
<b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions <input type="text"/> \$		✓
<b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✓
<b>24</b> Does the partnership satisfy one or more of the following? See instructions <b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. <b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest. <b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		✓
<b>25</b> Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 <input type="text"/> If "No," complete Designation of Partnership Representative below.		✓

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR

U.S. address of PR <input type="text"/>	U.S. phone number of PR <input type="text"/>
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If the PR is an entity, name of the designated individual for the PR

U.S. address of designated individual <input type="text"/>	U.S. phone number of designated individual <input type="text"/>
--	---

<b>26</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 14 <input type="text"/> \$		✓
<b>27</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership		
<b>28</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		✓

<b>Schedule K Partners' Distributive Share Items</b>		<b>Total amount</b>	
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 22)	<b>1</b>	<b>285,000</b>
	<b>2</b> Net rental real estate income (loss) (attach Form 8825)	<b>2</b>	
	<b>3a</b> Other gross rental income (loss)	<b>3a</b>	
	<b>b</b> Expenses from other rental activities (attach statement)	<b>3b</b>	
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a	<b>3c</b>	
	<b>4</b> Guaranteed payments: <b>a</b> Services <b>4a</b> <b>900,000</b> <b>b</b> Capital <b>4b</b>	<b>4c</b>	<b>900,000</b>
	<b>5</b> Interest income	<b>5</b>	<b>20,000</b>
	<b>6</b> Dividends and dividend equivalents: <b>a</b> Ordinary dividends	<b>6a</b>	<b>30,000</b>
	<b>b</b> Qualified dividends <b>6b</b> <b>c</b> Dividend equivalents <b>6c</b>		
	<b>7</b> Royalties	<b>7</b>	
	<b>8</b> Net short-term capital gain (loss) (attach Schedule D (Form 1065))	<b>8</b>	
<b>9a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1065))	<b>9a</b>		
	<b>b</b> Collectibles (28%) gain (loss)	<b>9b</b>	
	<b>c</b> Unrecaptured section 1250 gain (attach statement)	<b>9c</b>	
<b>10</b> Net section 1231 gain (loss) (attach Form 4797)	<b>10</b>		
<b>11</b> Other income (loss) (see instructions) Type ▶	<b>11</b>		
<b>Deductions</b>	<b>12</b> Section 179 deduction (attach Form 4562)	<b>12</b>	<b>100,000</b>
	<b>13a</b> Contributions	<b>13a</b>	
	<b>b</b> Investment interest expense	<b>13b</b>	
	<b>c</b> Section 59(e)(2) expenditures: <b>(1)</b> Type ▶ <b>(2)</b> Amount ▶	<b>13c(2)</b>	
<b>d</b> Other deductions (see instructions) Type ▶	<b>13d</b>		
<b>Self-Employment</b>	<b>14a</b> Net earnings (loss) from self-employment	<b>14a</b>	<b>540,000</b>
	<b>b</b> Gross farming or fishing income	<b>14b</b>	
	<b>c</b> Gross nonfarm income	<b>14c</b>	
<b>Credits</b>	<b>15a</b> Low-income housing credit (section 42(j)(5))	<b>15a</b>	
	<b>b</b> Low-income housing credit (other)	<b>15b</b>	
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	<b>15c</b>	
	<b>d</b> Other rental real estate credits (see instructions) Type ▶	<b>15d</b>	
	<b>e</b> Other rental credits (see instructions) Type ▶	<b>15e</b>	
	<b>f</b> Other credits (see instructions) Type ▶	<b>15f</b>	
<b>Foreign Transactions</b>	<b>16a</b> Name of country or U.S. possession ▶		
	<b>b</b> Gross income from all sources	<b>16b</b>	
	<b>c</b> Gross income sourced at partner level	<b>16c</b>	
	Foreign gross income sourced at partnership level		
	<b>d</b> Reserved for future use ▶ <b>e</b> Foreign branch category ▶	<b>16e</b>	
	<b>f</b> Passive category ▶ <b>g</b> General category ▶ <b>h</b> Other (attach statement) ▶	<b>16h</b>	
	Deductions allocated and apportioned at partner level		
	<b>i</b> Interest expense ▶ <b>j</b> Other ▶	<b>16j</b>	
	Deductions allocated and apportioned at partnership level to foreign source income		
	<b>k</b> Reserved for future use ▶ <b>l</b> Foreign branch category ▶	<b>16l</b>	
	<b>m</b> Passive category ▶ <b>n</b> General category ▶ <b>o</b> Other (attach statement) ▶	<b>16o</b>	
	<b>p</b> Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	<b>16p</b>	
<b>q</b> Reduction in taxes available for credit (attach statement)	<b>16q</b>		
<b>r</b> Other foreign tax information (attach statement)			
<b>Alternative Minimum Tax (AMT) Items</b>	<b>17a</b> Post-1986 depreciation adjustment	<b>17a</b>	
	<b>b</b> Adjusted gain or loss	<b>17b</b>	
	<b>c</b> Depletion (other than oil and gas)	<b>17c</b>	
	<b>d</b> Oil, gas, and geothermal properties—gross income	<b>17d</b>	
	<b>e</b> Oil, gas, and geothermal properties—deductions	<b>17e</b>	
	<b>f</b> Other AMT items (attach statement)	<b>17f</b>	
<b>Other Information</b>	<b>18a</b> Tax-exempt interest income	<b>18a</b>	
	<b>b</b> Other tax-exempt income	<b>18b</b>	
	<b>c</b> Nondeductible expenses	<b>18c</b>	<b>40,000</b>
	<b>19a</b> Distributions of cash and marketable securities	<b>19a</b>	<b>600,000</b>
	<b>b</b> Distributions of other property	<b>19b</b>	
	<b>20a</b> Investment income	<b>20a</b>	<b>50,000</b>
<b>b</b> Investment expenses	<b>20b</b>		
<b>c</b> Other items and amounts (attach statement)			

**Analysis of Net Income (Loss)**

<b>1</b>	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p . . . . .					<b>1</b>	<b>1,135,000.</b>
<b>2</b>	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
<b>a</b>	General partners						
<b>b</b>	Limited partners		<b>681,000.</b>				

**Schedule L Balance Sheets per Books**

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
<b>1</b>	Cash . . . . .		<b>1,108,500.</b>		<b>203,500.</b>
<b>2a</b>	Trade notes and accounts receivable . . . . .				
<b>b</b>	Less allowance for bad debts . . . . .				
<b>3</b>	Inventories . . . . .				
<b>4</b>	U.S. government obligations . . . . .				
<b>5</b>	Tax-exempt securities . . . . .				
<b>6</b>	Other current assets (attach statement) . . . . .		<b>50,000.</b>		<b>100,000.</b>
<b>7a</b>	Loans to partners (or persons related to partners) . . . . .		<b>850,000.</b>		<b>1,000,000.</b>
<b>b</b>	Mortgage and real estate loans . . . . .				
<b>8</b>	Other investments (attach statement) . . . . .				
<b>9a</b>	Buildings and other depreciable assets . . . . .	<b>350,000.</b>		<b>450,000.</b>	
<b>b</b>	Less accumulated depreciation . . . . .	<b>350,000.</b>		<b>450,000.</b>	
<b>10a</b>	Depletable assets . . . . .				
<b>b</b>	Less accumulated depletion . . . . .				
<b>11</b>	Land (net of any amortization) . . . . .		<b>50,000.</b>		<b>50,000.</b>
<b>12a</b>	Intangible assets (amortizable only) . . . . .	<b>125,000.</b>		<b>125,000.</b>	
<b>b</b>	Less accumulated amortization . . . . .		<b>125,000.</b>		<b>125,000.</b>
<b>13</b>	Other assets (attach statement) . . . . .				
<b>14</b>	<b>Total assets . . . . .</b>		<b>2,183,500.</b>		<b>1,478,500.</b>
<b>Liabilities and Capital</b>					
<b>15</b>	Accounts payable . . . . .				
<b>16</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .		<b>100,000.</b>		<b>100,000.</b>
<b>17</b>	Other current liabilities (attach statement) . . . . .		<b>500,000.</b>		<b>300,000.</b>
<b>18</b>	All nonrecourse loans . . . . .				
<b>19a</b>	Loans from partners (or persons related to partners) . . . . .				
<b>b</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .		<b>650,000.</b>		<b>550,000.</b>
<b>20</b>	Other liabilities (attach statement) . . . . .				
<b>21</b>	Partners' capital accounts . . . . .		<b>933,500.</b>		<b>528,500.</b>
<b>22</b>	<b>Total liabilities and capital . . . . .</b>		<b>2,183,500.</b>		<b>1,478,500.</b>

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note:** The partnership may be required to file Schedule M-3. See instructions.

<b>1</b>	Net income (loss) per books . . . . .	<b>195,000.</b>	<b>6</b>	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
<b>2</b>	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): _____		<b>a</b>	Tax-exempt interest \$ _____	
<b>3</b>	Guaranteed payments (other than health insurance) . . . . .	<b>900,000.</b>	<b>7</b>	Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
<b>4</b>	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		<b>a</b>	Depreciation \$ _____	
<b>a</b>	Depreciation \$ _____		<b>8</b>	Add lines 6 and 7 . . . . .	
<b>b</b>	Travel and entertainment \$ <b>40,000.</b>	<b>40,000.</b>	<b>9</b>	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	<b>1,135,000.</b>
<b>5</b>	Add lines 1 through 4 . . . . .	<b>1,135,000.</b>			

**Schedule M-2 Analysis of Partners' Capital Accounts**

<b>1</b>	Balance at beginning of year . . . . .	<b>933,500.</b>	<b>6</b>	Distributions: <b>a</b> Cash . . . . .	<b>600,000.</b>
<b>2</b>	Capital contributed: <b>a</b> Cash . . . . .		<b>b</b> Property . . . . .		
	<b>b</b> Property . . . . .		<b>7</b>	Other decreases (itemize): _____	
<b>3</b>	Net income (loss) per books . . . . .	<b>195,000.</b>	<b>8</b>	Add lines 6 and 7 . . . . .	<b>600,000.</b>
<b>4</b>	Other increases (itemize): _____		<b>9</b>	Balance at end of year. Subtract line 8 from line 5	<b>528,500.</b>
<b>5</b>	Add lines 1 through 4 . . . . .	<b>1,128,500.</b>			

**SCHEDULE B-1  
(Form 1065)**

(Rev. August 20xx)  
Department of the Treasury  
Internal Revenue Service

**Information on Partners Owning 50% or  
More of the Partnership**

▶ Attach to Form 1065.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for the latest information.

OMB No. 1545-0123

Name of partnership

Employer identification number (EIN)

Partnership 1

66-6666666

**Part I** **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

**Part II** **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
John Smith	123-12-3123	United States	50.000



## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

### Future Developments

For the latest information about developments related to Schedule B-1 (Form 1065) and its instructions, such as legislation enacted after the form and instructions were published, go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065).

### Purpose of Form

Use Schedule B-1 (Form 1065) to provide the information applicable to certain entities, individuals, and estates that own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership.

### Who Must File

Schedule B-1 (Form 1065) must be filed by all partnerships that answer "Yes" to question 2a or question 2b (question 3a or question 3b for 2009 through 2017) on Form 1065, Schedule B. Attach Schedule B-1 to Form 1065.

## Specific Instructions

### Part I

Complete Part I if the partnership answered "Yes" to Form 1065, Schedule B, question 2a (question 3a for 2009 through 2017). List each corporation, partnership, trust, tax-exempt organization, or foreign government owning, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership at the end of the tax year. Enter the name, EIN, type of entity (corporation, partnership, trust, tax-exempt organization, or foreign government), country of organization, and the maximum percentage interests owned, directly or indirectly, in the profit, loss, or capital of the partnership. For an affiliated group filing a consolidated tax return, list the parent corporation rather than the subsidiary members. List the entity owner of a disregarded entity rather than the disregarded entity. If the owner of a disregarded entity is an individual rather than an entity, list the individual in Part II. In the case of a tax-exempt organization, enter "tax-exempt organization" in column (iii).

**Example 1.** Corporation A owns, directly, an interest of 50% in the profit, loss, or capital of Partnership B. Corporation A also owns, directly, an interest of 15% in the profit, loss, or capital of Partnership C. Partnership B owns, directly, an interest of 70% in the profit, loss, or capital of Partnership C. Therefore, Corporation A owns, directly or indirectly, an interest of 50% in the profit, loss, or capital of Partnership C (15% directly and 35% indirectly through Partnership B). On Partnership C's Form 1065, it must answer "Yes" to question 2a (question 3a for 2009 through 2017) of Schedule B. Partnership C must also complete Part I of Schedule B-1. In Part I, Partnership C must identify Corporation A, which includes entering "50%" in column (v) (its maximum percentage owned). It also must identify Partnership B, and enter "70%" in column (v).

### Part II

Complete Part II if the partnership answered "Yes" to Form 1065, Schedule B, question 2b (question 3b for 2009 through 2017). List each individual or estate owning, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership at the end of the tax year. Enter the name, social security or employer identification number, country of citizenship (for an estate, the citizenship of the decedent), and the maximum percentage interests owned, directly or indirectly, in the profit, loss, or capital of the partnership.

**Example 2.** A owns, directly, 50% of the profit, loss, or capital of Partnership X. B, the daughter of A, does not own, directly, any interest in X and does not own, indirectly, any interest in X through any entity (corporation, partnership, trust, or estate). Because family attribution rules apply only when an individual (in this example, B) owns a direct interest in the partnership or an indirect interest through another entity, A's interest in Partnership X is not attributable to B. On Partnership X's Form 1065, it must answer "Yes" to question 2b (question 3b for 2009 through 2017) of Schedule B. Partnership X must also complete Part II of Schedule B-1. In Part II, Partnership X must identify A, which includes entering "50%" in column (iv). Partnership X will **not** identify B in Part II.

PARTNERSHIP 1  
CYJ CONSULTING  
123 BROADWAY  
NEW YORK,

October 16, 20xx

Sample Client  
123 Main Street  
Boston, MA

RE:  
Partnership 1  
CYJ Consulting  
66-6666666  
Schedule K-1 from Partnership's 20xx Return of Income

Dear Sample Client:

Enclosed is your 20xx Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from Partnership 1. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 20xx Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

Partnership 1

Enclosure(s)

Schedule K-1 (Form 1065)

20xx

Department of the Treasury Internal Revenue Service

For calendar year 20xx, or tax year

beginning / / 20xx ending / /

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 66-666666
B Partnership's name, address, city, state, and ZIP code Partnership 1, CYJ Consulting, 123 Broadway, New York
C IRS Center where partnership filed return e-file
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN 123-45-6789
F Name, address, city, state, and ZIP code for partner entered in E. Sample Client, 123 Main Street, Boston, MA
G General partner or LLC member-manager, Limited partner or other LLC member
H1 Domestic partner, Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN, Name
I1 What type of entity is this partner? Individual
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions): Beginning, Ending
K Partner's share of liabilities: Beginning, Ending

L Partner's Capital Account Analysis
Beginning capital account \$ 93,350.
Capital contributed during the year \$
Current year net income (loss) \$ 19,500.
Other increase (decrease) (attach explanation) \$
Withdrawals & distributions \$ (60,000.)
Ending capital account \$ 52,850.

M Did the partner contribute property with a built-in gain or loss? Yes No
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning, Ending

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 3 columns: Line number, Description, and Amount. Includes rows for Ordinary business income (28,500), Net rental real estate income, Other net rental income, Guaranteed payments for services (90,000), Total guaranteed payments (90,000), Interest income (2,000), Ordinary dividends (3,000), Qualified dividends, Dividend equivalents, Royalties, Net short-term capital gain, Net long-term capital gain, Collectibles (28%) gain (4,000), Unrecaptured section 1250 gain, Net section 1231 gain, Other income (60,000), Section 179 deduction (10,000), Other deductions, Self-employment earnings (90,000).

21 More than one activity for at-risk purposes\*
22 More than one activity for passive activity purposes\*
\*See attached statement for additional information.

For IRS Use Only

**This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.**

Code	Report on
<b>1. Ordinary business income (loss).</b> Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	Schedule 3 (Form 1040 or 1040-SR), line 13, box a
Passive loss	See the Partner's Instructions
Passive income	See the Partner's Instructions
Nonpassive loss	See the Partner's Instructions
Nonpassive income	See the Partner's Instructions
<b>2. Net rental real estate income (loss)</b>	See the Partner's Instructions
<b>3. Other net rental income (loss)</b>	See the Partner's Instructions
Net income	Schedule E, line 28, column (h)
Net loss	See the Partner's Instructions
<b>4a. Guaranteed payment Services</b>	See the Partner's Instructions
<b>4b. Guaranteed payment Capital</b>	See the Partner's Instructions
<b>4c. Guaranteed payment Total</b>	See the Partner's Instructions
<b>5. Interest income</b>	Form 1040 or 1040-SR, line 2b
<b>6a. Ordinary dividends</b>	Form 1040 or 1040-SR, line 3b
<b>6b. Qualified dividends</b>	Form 1040 or 1040-SR, line 3a
<b>6c. Dividend equivalents</b>	See the Partner's Instructions
<b>7. Royalties</b>	Schedule E, line 4
<b>8. Net short-term capital gain (loss)</b>	Schedule D, line 5
<b>9a. Net long-term capital gain (loss)</b>	Schedule D, line 12
<b>9b. Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
<b>9c. Unrecaptured section 1250 gain</b>	See the Partner's Instructions
<b>10. Net section 1231 gain (loss)</b>	See the Partner's Instructions
<b>11. Other income (loss)</b>	
<i>Code</i>	
<b>A</b> Other portfolio income (loss)	See the Partner's Instructions
<b>B</b> Involuntary conversions	See the Partner's Instructions
<b>C</b> Sec. 1256 contracts & straddles	Form 6781, line 1
<b>D</b> Mining exploration costs recapture	See Pub. 535
<b>E</b> Cancellation of debt	
<b>F</b> Section 743(b) positive adjustments	
<b>G</b> Section 965(a) inclusion	
<b>H</b> Income under subpart F (other than inclusions under sections 951A and 965)	See the Partner's Instructions
<b>I</b> Other income (loss)	See the Partner's Instructions
<b>12. Section 179 deduction</b>	See the Partner's Instructions
<b>13. Other deductions</b>	
<b>A</b> Cash contributions (60%)	
<b>B</b> Cash contributions (30%)	
<b>C</b> Noncash contributions (50%)	
<b>D</b> Noncash contributions (30%)	
<b>E</b> Capital gain property to a 50% organization (30%)	See the Partner's Instructions
<b>F</b> Capital gain property (20%)	
<b>G</b> Contributions (100%)	
<b>H</b> Investment interest expense	Form 4952, line 1
<b>I</b> Deductions—royalty income	Schedule E, line 19
<b>J</b> Section 59(e)(2) expenditures	See the Partner's Instructions
<b>K</b> Excess business interest expense	See the Partner's Instructions
<b>L</b> Deductions—portfolio (other)	Schedule A, line 16
<b>M</b> Amounts paid for medical insurance	Schedule A, line 1, or Schedule 1 (Form 1040 or 1040-SR), line 16
<b>N</b> Educational assistance benefits	See the Partner's Instructions
<b>O</b> Dependent care benefits	Form 2441, line 12
<b>P</b> Preproductive period expenses	See the Partner's Instructions
<b>Q</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
<b>R</b> Pensions and IRAs	See the Partner's Instructions
<b>S</b> Reforestation expense deduction	See the Partner's Instructions
<b>T</b> through <b>U</b>	Reserved for future use
<b>V</b> Section 743(b) negative adjustments	
<b>W</b> Other deductions	See the Partner's Instructions
<b>X</b> Section 965(c) deduction	See the Partner's Instructions
<b>14. Self-employment earnings (loss)</b>	
<b>Note:</b> If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.	
<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B
<b>B</b> Gross farming or fishing income	See the Partner's Instructions
<b>C</b> Gross non-farm income	See the Partner's Instructions
<b>15. Credits</b>	
<b>A</b> Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	
<b>B</b> Low-income housing credit (other) from pre-2008 buildings	
<b>C</b> Low-income housing credit (section 42(j)(5)) from post-2007 buildings	See the Partner's Instructions
<b>D</b> Low-income housing credit (other) from post-2007 buildings	
<b>E</b> Qualified rehabilitation expenditures (rental real estate)	
<b>F</b> Other rental real estate credits	
<b>G</b> Other rental credits	
<b>Code</b>	
<b>H</b> Undistributed capital gains credit	See the Partner's Instructions
<b>I</b> Biofuel producer credit	See the Partner's Instructions
<b>J</b> Work opportunity credit	See the Partner's Instructions
<b>K</b> Disabled access credit	See the Partner's Instructions
<b>L</b> Empowerment zone employment credit	See the Partner's Instructions
<b>M</b> Credit for increasing research activities	See the Partner's Instructions
<b>N</b> Credit for employer social security and Medicare taxes	See the Partner's Instructions
<b>O</b> Backup withholding	See the Partner's Instructions
<b>P</b> Other credits	See the Partner's Instructions
<b>16. Foreign transactions</b>	
<b>A</b> Name of country or U.S. possession	
<b>B</b> Gross income from all sources	Form 1116, Part I
<b>C</b> Gross income sourced at partner level	Form 1116, Part I
<i>Foreign gross income sourced at partnership level</i>	
<b>D</b> Reserved for future use	
<b>E</b> Foreign branch category	Form 1116, Part I
<b>F</b> Passive category	Form 1116, Part I
<b>G</b> General category	Form 1116, Part I
<b>H</b> Other	
<i>Deductions allocated and apportioned at partner level</i>	
<b>I</b> Interest expense	Form 1116, Part I
<b>J</b> Other	Form 1116, Part I
<i>Deductions allocated and apportioned at partnership level to foreign source income</i>	
<b>K</b> Reserved for future use	
<b>L</b> Foreign branch category	Form 1116, Part I
<b>M</b> Passive category	Form 1116, Part I
<b>N</b> General category	Form 1116, Part I
<b>O</b> Other	
<i>Other information</i>	
<b>P</b> Total foreign taxes paid	Form 1116, Part II
<b>Q</b> Total foreign taxes accrued	Form 1116, Part II
<b>R</b> Reduction in taxes available for credit	Form 1116, line 12
<b>S</b> Foreign trading gross receipts	Form 8873
<b>T</b> Extraterritorial income exclusion	Form 8873
<b>U</b> through <b>V</b>	Reserved for future use
<b>W</b> Section 965 information	
<b>X</b> Other foreign transactions	See the Partner's Instructions
<b>17. Alternative minimum tax (AMT) items</b>	
<b>A</b> Post-1986 depreciation adjustment	
<b>B</b> Adjusted gain or loss	See the Partner's Instructions and the Instructions for Form 6251
<b>C</b> Depletion (other than oil & gas)	
<b>D</b> Oil, gas, & geothermal—gross income	
<b>E</b> Oil, gas, & geothermal—deductions	
<b>F</b> Other AMT items	
<b>18. Tax-exempt income and nondeductible expenses</b>	
<b>A</b> Tax-exempt interest income	Form 1040 or 1040-SR, line 2a
<b>B</b> Other tax-exempt income	See the Partner's Instructions
<b>C</b> Nondeductible expenses	See the Partner's Instructions
<b>19. Distributions</b>	
<b>A</b> Cash and marketable securities	
<b>B</b> Distribution subject to section 737	See the Partner's Instructions
<b>C</b> Other property	
<b>20. Other information</b>	
<b>A</b> Investment income	Form 4952, line 4a
<b>B</b> Investment expenses	Form 4952, line 5
<b>C</b> Fuel tax credit information	Form 4136
<b>D</b> Qualified rehabilitation expenditures (other than rental real estate)	
<b>E</b> Basis of energy property	See the Partner's Instructions
<b>F</b> through <b>G</b>	
<b>H</b> Recapture of investment credit	See Form 4255
<b>I</b> Recapture of other credits	See the Partner's Instructions
<b>J</b> Look-back interest—completed long-term contracts	See Form 8697
<b>K</b> Look-back interest—income forecast method	See Form 8866
<b>L</b> Dispositions of property with section 179 deductions	
<b>M</b> Recapture of section 179 deduction	
<b>N</b> Interest expense for corporate partners	
<b>O</b> through <b>Y</b>	
<b>Z</b> Section 199A information	
<b>AA</b> Section 704(c) information	
<b>AB</b> Section 751 gain (loss)	See the Partner's Instructions
<b>AC</b> Section 1(h)(5) gain (loss)	
<b>AD</b> Deemed section 1250 unrecaptured gain	
<b>AE</b> Excess taxable income	
<b>AF</b> Excess business interest income	
<b>AG</b> Gross receipts for section 59A(e)	
<b>AH</b> Other information	

PARTNERSHIP 1  
CYJ CONSULTING  
123 BROADWAY  
NEW YORK,

October 16, 20xx

John Smith  
1000 Walnut Street  
Newton, MA

RE:  
Partnership 1  
CYJ Consulting  
66-6666666  
Schedule K-1 from Partnership's 20xx Return of Income

Dear John Smith:

Enclosed is your 20xx Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from Partnership 1. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 20xx Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

Partnership 1

Enclosure(s)

Schedule K-1 (Form 1065)

20xx

Department of the Treasury Internal Revenue Service

For calendar year 20xx, or tax year

beginning / / 20xx ending / /

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 66-666666
B Partnership's name, address, city, state, and ZIP code Partnership 1, CYJ Consulting, 123 Broadway, New York
C IRS Center where partnership filed return e-file
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN 123-12-3123
F Name, address, city, state, and ZIP code for partner entered in E. John Smith, 1000 Walnut Street, Newton, MA
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? Individual
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions): Beginning Ending
K Partner's share of liabilities: Beginning Ending

L Partner's Capital Account Analysis
Beginning capital account 466,750.
Capital contributed during the year
Current year net income (loss) 97,500.
Other increase (decrease) (attach explanation)
Withdrawals & distributions (300,000.)
Ending capital account 264,250.

M Did the partner contribute property with a built-in gain or loss? Yes No
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning Ending

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 3 columns: Line number, Description, and Amount. Rows include Ordinary business income (142,500), Net rental real estate income, Other net rental income, Guaranteed payments for services (450,000), Total guaranteed payments (450,000), Interest income (10,000), Ordinary dividends (15,000), Qualified dividends, Dividend equivalents, Royalties, Net short-term capital gain, Net long-term capital gain, Collectibles (28%) gain (20,000), Unrecaptured section 1250 gain, Net section 1231 gain, Net section 1231 gain (loss), Other income (loss) (300,000), Section 179 deduction (50,000), Other deductions, Self-employment earnings (loss) (450,000).

21 More than one activity for at-risk purposes\*
22 More than one activity for passive activity purposes\*
\*See attached statement for additional information.

For IRS Use Only

**This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.**

Code	Report on
<b>1. Ordinary business income (loss).</b> Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (h)
Nonpassive loss	See the Partner's Instructions
Nonpassive income	Schedule E, line 28, column (k)
<b>2. Net rental real estate income (loss)</b>	See the Partner's Instructions
<b>3. Other net rental income (loss)</b>	See the Partner's Instructions
Net income	Schedule E, line 28, column (h)
Net loss	See the Partner's Instructions
<b>4a. Guaranteed payment Services</b>	See the Partner's Instructions
<b>4b. Guaranteed payment Capital</b>	See the Partner's Instructions
<b>4c. Guaranteed payment Total</b>	See the Partner's Instructions
<b>5. Interest income</b>	Form 1040 or 1040-SR, line 2b
<b>6a. Ordinary dividends</b>	Form 1040 or 1040-SR, line 3b
<b>6b. Qualified dividends</b>	Form 1040 or 1040-SR, line 3a
<b>6c. Dividend equivalents</b>	See the Partner's Instructions
<b>7. Royalties</b>	Schedule E, line 4
<b>8. Net short-term capital gain (loss)</b>	Schedule D, line 5
<b>9a. Net long-term capital gain (loss)</b>	Schedule D, line 12
<b>9b. Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
<b>9c. Unrecaptured section 1250 gain</b>	See the Partner's Instructions
<b>10. Net section 1231 gain (loss)</b>	See the Partner's Instructions
<b>11. Other income (loss)</b>	
<i>Code</i>	
<b>A</b> Other portfolio income (loss)	See the Partner's Instructions
<b>B</b> Involuntary conversions	See the Partner's Instructions
<b>C</b> Sec. 1256 contracts & straddles	Form 6781, line 1
<b>D</b> Mining exploration costs recapture	See Pub. 535
<b>E</b> Cancellation of debt	
<b>F</b> Section 743(b) positive adjustments	
<b>G</b> Section 965(a) inclusion	
<b>H</b> Income under subpart F (other than inclusions under sections 951A and 965)	See the Partner's Instructions
<b>I</b> Other income (loss)	See the Partner's Instructions
<b>12. Section 179 deduction</b>	See the Partner's Instructions
<b>13. Other deductions</b>	
<b>A</b> Cash contributions (60%)	
<b>B</b> Cash contributions (30%)	
<b>C</b> Noncash contributions (50%)	
<b>D</b> Noncash contributions (30%)	
<b>E</b> Capital gain property to a 50% organization (30%)	See the Partner's Instructions
<b>F</b> Capital gain property (20%)	
<b>G</b> Contributions (100%)	
<b>H</b> Investment interest expense	Form 4952, line 1
<b>I</b> Deductions—royalty income	Schedule E, line 19
<b>J</b> Section 59(e)(2) expenditures	See the Partner's Instructions
<b>K</b> Excess business interest expense	See the Partner's Instructions
<b>L</b> Deductions—portfolio (other)	Schedule A, line 16
<b>M</b> Amounts paid for medical insurance	Schedule A, line 1, or Schedule 1 (Form 1040 or 1040-SR), line 16
<b>N</b> Educational assistance benefits	See the Partner's Instructions
<b>O</b> Dependent care benefits	Form 2441, line 12
<b>P</b> Preproductive period expenses	See the Partner's Instructions
<b>Q</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
<b>R</b> Pensions and IRAs	See the Partner's Instructions
<b>S</b> Reforestation expense deduction	See the Partner's Instructions
<b>T</b> through <b>U</b>	Reserved for future use
<b>V</b> Section 743(b) negative adjustments	
<b>W</b> Other deductions	See the Partner's Instructions
<b>X</b> Section 965(c) deduction	See the Partner's Instructions
<b>14. Self-employment earnings (loss)</b>	
<b>Note:</b> If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.	
<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B
<b>B</b> Gross farming or fishing income	See the Partner's Instructions
<b>C</b> Gross non-farm income	See the Partner's Instructions
<b>15. Credits</b>	
<b>A</b> Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	
<b>B</b> Low-income housing credit (other) from pre-2008 buildings	
<b>C</b> Low-income housing credit (section 42(j)(5)) from post-2007 buildings	See the Partner's Instructions
<b>D</b> Low-income housing credit (other) from post-2007 buildings	
<b>E</b> Qualified rehabilitation expenditures (rental real estate)	
<b>F</b> Other rental real estate credits	
<b>G</b> Other rental credits	
<b>Code</b>	
<b>H</b> Undistributed capital gains credit	See the Partner's Instructions
<b>I</b> Biofuel producer credit	
<b>J</b> Work opportunity credit	
<b>K</b> Disabled access credit	
<b>L</b> Empowerment zone employment credit	
<b>M</b> Credit for increasing research activities	See the Partner's Instructions
<b>N</b> Credit for employer social security and Medicare taxes	
<b>O</b> Backup withholding	
<b>P</b> Other credits	
<b>16. Foreign transactions</b>	
<b>A</b> Name of country or U.S. possession	
<b>B</b> Gross income from all sources	Form 1116, Part I
<b>C</b> Gross income sourced at partner level	
<i>Foreign gross income sourced at partnership level</i>	
<b>D</b> Reserved for future use	
<b>E</b> Foreign branch category	
<b>F</b> Passive category	Form 1116, Part I
<b>G</b> General category	
<b>H</b> Other	
<i>Deductions allocated and apportioned at partner level</i>	
<b>I</b> Interest expense	Form 1116, Part I
<b>J</b> Other	Form 1116, Part I
<i>Deductions allocated and apportioned at partnership level to foreign source income</i>	
<b>K</b> Reserved for future use	
<b>L</b> Foreign branch category	
<b>M</b> Passive category	Form 1116, Part I
<b>N</b> General category	
<b>O</b> Other	
<i>Other information</i>	
<b>P</b> Total foreign taxes paid	Form 1116, Part II
<b>Q</b> Total foreign taxes accrued	Form 1116, Part II
<b>R</b> Reduction in taxes available for credit	Form 1116, line 12
<b>S</b> Foreign trading gross receipts	Form 8873
<b>T</b> Extraterritorial income exclusion	Form 8873
<b>U</b> through <b>V</b>	Reserved for future use
<b>W</b> Section 965 information	
<b>X</b> Other foreign transactions	See the Partner's Instructions
<b>17. Alternative minimum tax (AMT) items</b>	
<b>A</b> Post-1986 depreciation adjustment	
<b>B</b> Adjusted gain or loss	See the Partner's Instructions and the Instructions for Form 6251
<b>C</b> Depletion (other than oil & gas)	
<b>D</b> Oil, gas, & geothermal—gross income	
<b>E</b> Oil, gas, & geothermal—deductions	
<b>F</b> Other AMT items	
<b>18. Tax-exempt income and nondeductible expenses</b>	
<b>A</b> Tax-exempt interest income	Form 1040 or 1040-SR, line 2a
<b>B</b> Other tax-exempt income	See the Partner's Instructions
<b>C</b> Nondeductible expenses	See the Partner's Instructions
<b>19. Distributions</b>	
<b>A</b> Cash and marketable securities	
<b>B</b> Distribution subject to section 737	See the Partner's Instructions
<b>C</b> Other property	
<b>20. Other information</b>	
<b>A</b> Investment income	Form 4952, line 4a
<b>B</b> Investment expenses	Form 4952, line 5
<b>C</b> Fuel tax credit information	Form 4136
<b>D</b> Qualified rehabilitation expenditures (other than rental real estate)	
<b>E</b> Basis of energy property	See the Partner's Instructions
<b>F</b> through <b>G</b>	
<b>H</b> Recapture of investment credit	See Form 4255
<b>I</b> Recapture of other credits	See the Partner's Instructions
<b>J</b> Look-back interest—completed long-term contracts	See Form 8697
<b>K</b> Look-back interest—income forecast method	See Form 8866
<b>L</b> Dispositions of property with section 179 deductions	
<b>M</b> Recapture of section 179 deduction	
<b>N</b> Interest expense for corporate partners	
<b>O</b> through <b>Y</b>	
<b>Z</b> Section 199A information	
<b>AA</b> Section 704(c) information	
<b>AB</b> Section 751 gain (loss)	See the Partner's Instructions
<b>AC</b> Section 1(h)(5) gain (loss)	
<b>AD</b> Deemed section 1250 unrecaptured gain	
<b>AE</b> Excess taxable income	
<b>AF</b> Excess business interest income	
<b>AG</b> Gross receipts for section 59A(e)	
<b>AH</b> Other information	

PARTNERSHIP 1  
CYJ CONSULTING  
123 BROADWAY  
NEW YORK,

October 16, 20xx

XYZ Trust  
2385 NW Executive Park  
Boca Raton, FL

RE:  
Partnership 1  
CYJ Consulting  
66-6666666  
Schedule K-1 from Partnership's 20xx Return of Income

Dear XYZ Trust:

Enclosed is your 20xx Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from Partnership 1. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 20xx Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

Partnership 1

Enclosure(s)



Schedule K-1 (Form 1065)

20xx

Department of the Treasury Internal Revenue Service

For calendar year 20xx, or tax year

beginning / / 20xx ending / /

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 66-666666
B Partnership's name, address, city, state, and ZIP code Partnership 1, CYJ Consulting, 123 Broadway, New York
C IRS Center where partnership filed return e-file
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN 123-12-3123
F Name, address, city, state, and ZIP code for partner entered in E. XYZ Trust, 2385 NW Executive Park, Boca Raton, FL
G General partner or LLC member-manager (unchecked), Limited partner or other LLC member (checked)
H1 Domestic partner (checked), Foreign partner (unchecked)
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN, Name
I1 What type of entity is this partner? Fiduciary
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions): Beginning Ending
Profit 40% 40%
Loss 40% 40%
Capital 40% 40%
Check if decrease is due to sale or exchange of partnership interest
K Partner's share of liabilities: Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ \$
Check this box if item K includes liability amounts from lower tier partnerships.

L Partner's Capital Account Analysis
Beginning capital account \$ 373,400.
Capital contributed during the year \$
Current year net income (loss) \$ 78,000.
Other increase (decrease) (attach explanation) \$
Withdrawals & distributions \$ (240,000.)
Ending capital account \$ 211,400.

M Did the partner contribute property with a built-in gain or loss?
Yes (unchecked) No (checked) If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 3 columns: Line number, Description, and Amount. Includes rows for Ordinary business income (114,000), Net rental real estate income, Other net rental income, Guaranteed payments for services/capital, Total guaranteed payments, Interest income, Ordinary/Qualified dividends, Dividend equivalents, Royalties, Net short-term/long-term capital gain, Collectibles gain, Unrecaptured section 1250 gain, Net section 1231 gain, Other income (loss), Section 179 deduction, Other deductions, Self-employment earnings (loss).

21 More than one activity for at-risk purposes\*
22 More than one activity for passive activity purposes\*

\*See attached statement for additional information.

For IRS Use Only

**This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.**

Code	Description	Report on	
<b>1. Ordinary business income (loss).</b>	Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	Schedule 3 (Form 1040 or 1040-SR), line 13, box a	
	<i>Report on</i>	See the Partner's Instructions	
	Passive loss	Schedule E, line 28, column (h)	
	Passive income	See the Partner's Instructions	
	Nonpassive loss	Schedule E, line 28, column (k)	
	Nonpassive income	See the Partner's Instructions	
<b>2. Net rental real estate income (loss)</b>			
<b>3. Other net rental income (loss)</b>			
	Net income	Schedule E, line 28, column (h)	
	Net loss	See the Partner's Instructions	
<b>4a. Guaranteed payment Services</b>			
<b>4b. Guaranteed payment Capital</b>			
<b>4c. Guaranteed payment Total</b>			
<b>5. Interest income</b>			
<b>6a. Ordinary dividends</b>			
<b>6b. Qualified dividends</b>			
<b>6c. Dividend equivalents</b>			
<b>7. Royalties</b>			
<b>8. Net short-term capital gain (loss)</b>			
<b>9a. Net long-term capital gain (loss)</b>			
<b>9b. Collectibles (28%) gain (loss)</b>			
<b>9c. Unrecaptured section 1250 gain</b>			
<b>10. Net section 1231 gain (loss)</b>			
<b>11. Other income (loss)</b>			
	<i>Code</i>		
<b>A</b>	Other portfolio income (loss)	See the Partner's Instructions	
<b>B</b>	Involuntary conversions	See the Partner's Instructions	
<b>C</b>	Sec. 1256 contracts & straddles	Form 6781, line 1	
<b>D</b>	Mining exploration costs recapture	See Pub. 535	
<b>E</b>	Cancellation of debt	See the Partner's Instructions	
<b>F</b>	Section 743(b) positive adjustments		
<b>G</b>	Section 965(a) inclusion		
<b>H</b>	Income under subpart F (other than inclusions under sections 951A and 965)		
<b>I</b>	Other income (loss)		
<b>12. Section 179 deduction</b>		See the Partner's Instructions	
<b>13. Other deductions</b>			
<b>A</b>	Cash contributions (60%)	See the Partner's Instructions	
<b>B</b>	Cash contributions (30%)		
<b>C</b>	Noncash contributions (50%)		
<b>D</b>	Noncash contributions (30%)		
<b>E</b>	Capital gain property to a 50% organization (30%)		
<b>F</b>	Capital gain property (20%)		
<b>G</b>	Contributions (100%)		
<b>H</b>	Investment interest expense		Form 4952, line 1
<b>I</b>	Deductions—royalty income		Schedule E, line 19
<b>J</b>	Section 59(e)(2) expenditures		See the Partner's Instructions
<b>K</b>	Excess business interest expense	See the Partner's Instructions	
<b>L</b>	Deductions—portfolio (other)	Schedule A, line 16	
<b>M</b>	Amounts paid for medical insurance	Schedule A, line 1, or Schedule 1 (Form 1040 or 1040-SR), line 16	
<b>N</b>	Educational assistance benefits	See the Partner's Instructions	
<b>O</b>	Dependent care benefits	Form 2441, line 12	
<b>P</b>	Preproductive period expenses	See the Partner's Instructions	
<b>Q</b>	Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions	
<b>R</b>	Pensions and IRAs	See the Partner's Instructions	
<b>S</b>	Reforestation expense deduction	See the Partner's Instructions	
<b>T</b>	through <b>U</b>	Reserved for future use	
<b>V</b>	Section 743(b) negative adjustments	See the Partner's Instructions	
<b>W</b>	Other deductions		
<b>X</b>	Section 965(c) deduction		
<b>14. Self-employment earnings (loss)</b>			
<b>Note:</b> If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.			
<b>A</b>	Net earnings (loss) from self-employment	Schedule SE, Section A or B	
<b>B</b>	Gross farming or fishing income	See the Partner's Instructions	
<b>C</b>	Gross non-farm income	See the Partner's Instructions	
<b>15. Credits</b>			
<b>A</b>	Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions	
<b>B</b>	Low-income housing credit (other) from pre-2008 buildings		
<b>C</b>	Low-income housing credit (section 42(j)(5)) from post-2007 buildings		
<b>D</b>	Low-income housing credit (other) from post-2007 buildings		
<b>E</b>	Qualified rehabilitation expenditures (rental real estate)		
<b>F</b>	Other rental real estate credits		
<b>G</b>	Other rental credits		
<b>Code</b>			
<b>H</b>	Undistributed capital gains credit	See the Partner's Instructions	
<b>I</b>	Biofuel producer credit	See the Partner's Instructions	
<b>J</b>	Work opportunity credit		
<b>K</b>	Disabled access credit		
<b>L</b>	Empowerment zone employment credit		
<b>M</b>	Credit for increasing research activities		
<b>N</b>	Credit for employer social security and Medicare taxes		
<b>O</b>	Backup withholding		
<b>P</b>	Other credits		
<b>16. Foreign transactions</b>			
<b>A</b>	Name of country or U.S. possession	Form 1116, Part I	
<b>B</b>	Gross income from all sources		
<b>C</b>	Gross income sourced at partner level		
	<i>Foreign gross income sourced at partnership level</i>		
<b>D</b>	Reserved for future use	Form 1116, Part I	
<b>E</b>	Foreign branch category		
<b>F</b>	Passive category		
<b>G</b>	General category		
<b>H</b>	Other		
	<i>Deductions allocated and apportioned at partner level</i>		
<b>I</b>	Interest expense	Form 1116, Part I	
<b>J</b>	Other	Form 1116, Part I	
	<i>Deductions allocated and apportioned at partnership level to foreign source income</i>		
<b>K</b>	Reserved for future use	Form 1116, Part I	
<b>L</b>	Foreign branch category		
<b>M</b>	Passive category		
<b>N</b>	General category		
<b>O</b>	Other		
	<i>Other information</i>		
<b>P</b>	Total foreign taxes paid	Form 1116, Part II	
<b>Q</b>	Total foreign taxes accrued	Form 1116, Part II	
<b>R</b>	Reduction in taxes available for credit	Form 1116, line 12	
<b>S</b>	Foreign trading gross receipts	Form 8873	
<b>T</b>	Extraterritorial income exclusion	Form 8873	
<b>U</b>	through <b>V</b>	Reserved for future use	
<b>W</b>	Section 965 information	See the Partner's Instructions	
<b>X</b>	Other foreign transactions		
<b>17. Alternative minimum tax (AMT) items</b>			
<b>A</b>	Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251	
<b>B</b>	Adjusted gain or loss		
<b>C</b>	Depletion (other than oil & gas)		
<b>D</b>	Oil, gas, & geothermal—gross income		
<b>E</b>	Oil, gas, & geothermal—deductions		
<b>F</b>	Other AMT items		
<b>18. Tax-exempt income and nondeductible expenses</b>			
<b>A</b>	Tax-exempt interest income	Form 1040 or 1040-SR, line 2a	
<b>B</b>	Other tax-exempt income	See the Partner's Instructions	
<b>C</b>	Nondeductible expenses	See the Partner's Instructions	
<b>19. Distributions</b>			
<b>A</b>	Cash and marketable securities	See the Partner's Instructions	
<b>B</b>	Distribution subject to section 737		
<b>C</b>	Other property		
<b>20. Other information</b>			
<b>A</b>	Investment income	Form 4952, line 4a	
<b>B</b>	Investment expenses	Form 4952, line 5	
<b>C</b>	Fuel tax credit information	Form 4136	
<b>D</b>	Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions	
<b>E</b>	Basis of energy property		
<b>F</b>	through <b>G</b>		
<b>H</b>	Recapture of investment credit		See Form 4255
<b>I</b>	Recapture of other credits	See the Partner's Instructions	
<b>J</b>	Look-back interest—completed long-term contracts	See Form 8697	
<b>K</b>	Look-back interest—income forecast method	See Form 8866	
<b>L</b>	Dispositions of property with section 179 deductions	See the Partner's Instructions	
<b>M</b>	Recapture of section 179 deduction		
<b>N</b>	Interest expense for corporate partners		
<b>O</b>	through <b>Y</b>		
<b>Z</b>	Section 199A information		
<b>AA</b>	Section 704(c) information		
<b>AB</b>	Section 751 gain (loss)		
<b>AC</b>	Section 1(h)(5) gain (loss)		
<b>AD</b>	Deemed section 1250 unrecaptured gain		
<b>AE</b>	Excess taxable income		
<b>AF</b>	Excess business interest income		
<b>AG</b>	Gross receipts for section 59A(e)		
<b>AH</b>	Other information		

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

**20xx**  
Attachment  
Sequence No. **179**

Name(s) shown on return <b>Partnership 1</b>	Business or activity to which this form relates <b>Form 1065</b>	Identifying number <b>66-666666</b>
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**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

<b>1</b> Maximum amount (see instructions)	<b>1</b>	<b>500,000.</b>
<b>2</b> Total cost of section 179 property placed in service (see instructions)	<b>2</b>	<b>100,000.</b>
<b>3</b> Threshold cost of section 179 property before reduction in limitation (see instructions)	<b>3</b>	<b>2,000,000.</b>
<b>4</b> Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	<b>4</b>	<b>0.</b>
<b>5</b> Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	<b>5</b>	<b>500,000.</b>
<b>6</b> (a) Description of property	(b) Cost (business use only)	(c) Elected cost
5-Year Equipment	100,000.	100,000.
<b>7</b> Listed property. Enter the amount from line 29	<b>7</b>	
<b>8</b> Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	<b>8</b>	<b>100,000.</b>
<b>9</b> Tentative deduction. Enter the smaller of line 5 or line 8	<b>9</b>	<b>100,000.</b>
<b>10</b> Carryover of disallowed deduction from line 13 of your 20xx prev. year Form 4562	<b>10</b>	<b>0.</b>
<b>11</b> Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	<b>11</b>	<b>500,000.</b>
<b>12</b> Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	<b>12</b>	<b>100,000.</b>
<b>13</b> Carryover of disallowed deduction to 20xx. Add lines 9 and 10, less line 12 ▶   <b>13</b>		

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

<b>14</b> Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	<b>14</b>	
<b>15</b> Property subject to section 168(f)(1) election	<b>15</b>	
<b>16</b> Other depreciation (including ACRS)	<b>16</b>	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

<b>17</b> MACRS deductions for assets placed in service in tax years beginning before 20xx	<b>17</b>	
<b>18</b> If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 20xx Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs.		S/L	
<b>h</b> Residential rental property			27.5 yrs.	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 20xx Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					S/L	
<b>b</b> 12-year			12 yrs.		S/L	
<b>c</b> 30-year			30 yrs.	MM	S/L	
<b>d</b> 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

<b>21</b> Listed property. Enter amount from line 28	<b>21</b>	
<b>22</b> Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	<b>22</b>	
<b>23</b> For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	<b>23</b>	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? 24b If "Yes," is the evidence written? Table with columns (a) through (i) and rows 25-29.

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with columns (a) through (f) for Vehicle 1 through Vehicle 6. Rows 30-36.

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

Table with columns Yes/No and rows 37-41.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table with columns (a) through (f) and rows 42-44.

## Partnership 1

66-666666

Statement 1  
Form 1065, Line 7  
Other Income (Loss)

Other Income.....	\$	100,000.
Total	\$	<u>100,000.</u>

Statement 2  
Form 1065, Line 20  
Other Deductions

Auto and Truck Expense.....	\$	50,000.
Clothing.....		10,000.
Meals and Entertainment.....		40,000.
Promotions.....		40,000.
Travel.....		20,000.
Total	\$	<u>160,000.</u>

Statement 3  
Form 1065, Schedule L, Line 6  
Other Current Assets

	<u>Beginning</u>	<u>Ending</u>
D83 Investments.....	\$ 50,000.	\$ 100,000.
Total	\$ <u>50,000.</u>	\$ <u>100,000.</u>

Statement 4  
Form 1065, Schedule L, Line 17  
Other Current Liabilities

	<u>Beginning</u>	<u>Ending</u>
Deposits.....	\$ 500,000.	\$ 300,000.
Total	\$ <u>500,000.</u>	\$ <u>300,000.</u>

# 20xx Tax Reporting Statement

## Consolidated Forms 1099

### Recipient Information

Name	Sample Client
Address	123 Main Street
Tax ID Number	Boston, MA
IB Account ID	XXX-XX-1234
Investment Advisor	

### Payer Information

Name	ZXY Online Brokerage
Address	8
Phone Number	
Website	
Federal ID Number	

### 20xx Interest Income

1099-INT

Box	Description	Amount
1	Interest income	435.00
2	Early withdrawal penalty	0.00
3	Interest on U.S. savings bonds and treasury obligations	0.00
4	Federal income tax withheld	0.00
5	Investment expenses	0.00
6	Foreign tax paid	0.00
7	Foreign country or U.S. possession	
8	Tax exempt interest	0.00
9	Specified private activity bond interest	0.00
10	Tax-exempt bond CUSIP no. (see instructions)	

### 20xx Original Issue Discount

1099-OID

Box	Description	Amount
1	Original issue discount for 20xx	0.00
2	Other periodic interest	0.00
4	Federal income tax withheld	0.00
5	Foreign tax paid	0.00
6	Foreign country or U.S. possession	
8	Original issue discount on U.S. treasury obligations	0.00

\* Amounts of original issue discount are individually reported to the IRS.

### 20xx Dividends and Distributions

1099-DIV

Box	Description	Amount
1a	Total ordinary dividends	6,401.45
1b	Qualified dividends	4,773.59
2a	Total capital gain distributions	213.76
2b	Unrecap. Sec. 1250 gain	0.00
2c	Section 1202 gain	0.00
2d	Collectibles (28%) gain	0.00
3	Non-dividend distributions	956.22
4	Federal income tax withheld	0.00
5	Investment expenses	0.00
6	Foreign tax paid	114.59
7	Foreign country or U.S. possession	OTHER COUNTRIES
8	Liquidation distributions cash	0.00
9	Liquidation distributions non-cash (fair market value)	0.00
10	Exempt-Interest Dividends	110.43
11	Specified private activity bond interest dividends	2.18

### 20xx Miscellaneous Income

1099-MISC

Box	Description	Amount
1	Rents	0.00
2	Royalties	1,810.02
3	Other income	0.00
4	Federal income tax withheld	0.00
7	Non-employee compensation	0.00
8	Substitute payments in lieu of dividends or interest	48.97

**IMPORTANT TAX INFORMATION:** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

## Consolidated Forms 1099 (continued) (Amended)

## Covered Securities: Short-Term

20xx Proceeds From Broker and Barter Exchange Transactions		1099-B
Box	Description	Amount
1a	Date of sale or exchange	Various
1b	Date of acquisition	Various
1c	Type of gain or loss	Short-term
1d	Stock or other symbol	Various
1e	Quantity sold	Various
2a	Stocks, bonds, etc. (gross proceeds less commissions & options premium)	859,263.72
3	Cost or other basis	906,804.99
4	Federal income tax withheld	0.00
5	Wash sale loss disallowed	24,571.78
6a	Noncovered security	No
6b	Basis reported to IRS	Yes
8	Description	Various

\* Transactions individually reported to the IRS.

## Covered Securities: Long-Term

20xx Proceeds From Broker and Barter Exchange Transactions		1099-B
Box	Description	Amount
1a	Date of sale or exchange	Various
1b	Date of acquisition	Various
1c	Type of gain or loss	Long-term
1d	Stock or other symbol	Various
1e	Quantity sold	Various
2a	Stocks, bonds, etc. (gross proceeds less commissions & options premium)	60,743.08
3	Cost or other basis	45,873.60
4	Federal income tax withheld	0.00
5	Wash sale loss disallowed	0.00
6a	Noncovered security	No
6b	Basis reported to IRS	Yes
8	Description	Various

\* Transactions individually reported to the IRS.

## Noncovered Securities

20xx Proceeds From Broker and Barter Exchange Transactions		1099-B
Box	Description	Amount
1a	Date of sale or exchange	Various
1d	Stock or other symbol	Various
1e	Quantity sold	Various
2a	Stocks, bonds, etc. (gross proceeds less commissions & options premium)	195,493.86
4	Federal income tax withheld	0.00
6a	Noncovered security	Yes
6b	Basis reported to IRS	No
8	Description	Various
9	Profit or (loss) realized in 20XX on closed	157.88
12	contracts Aggregate profit or (loss) on contracts	157.88

\* Transactions individually reported to the IRS.

## Instructions for Recipients of Forms 1099: Provides detailed instructions for customers regarding each 1099 issued, and what each line represents.

The amounts listed on Forms 1099-DIV, 1099-INT, 1099-OID, 1099-MISC and 1099-B represent interest, dividends, miscellaneous income, gross proceeds payments and/or gain or loss made or credited to your account during the calendar year indicated on these forms, as well as any original issue discount (OID) accrued during the calendar year.

If you are an investor in a limited partnership, information concerning your distributive share of the partnership's taxable income or loss (Form 1065, Schedule K-1) will not appear on the Tax Reporting Statement. Such information will be sent to you directly from the limited partnership for inclusion in your income tax return.

**Recipient's Identification Number** - For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

**Account Number** - May show an account or other unique number the payer assigned to distinguish your account.

**Nominees** - If your Federal Taxpayer Identification Number is shown on this form and includes amounts belonging to another person, you are considered a nominee recipient. You must file Form 1099-DIV, 1099-INT, 1099-OID, 1099-MISC or 1099-B as applicable with the IRS, for each of the other owners to show their share of the income, and you must furnish a Form 1099-DIV, 1099-INT, 1099-OID, 1099-MISC or 1099-B to each owner. A husband or wife is not required to file a nominee return to show amounts owned by the other. See the instructions for Forms 1099, 1098, 5498, and W-2G.

**Foreign Tax Paid** - You may be able to claim this foreign tax as a deduction or a credit on Form 1040. See your Form 1040 instructions.

**Backup Withholding** - Persons not furnishing their taxpayer identification number to the payer become subject to backup withholding on certain payments at a rate of 28%, including dividends, interest and gross proceeds from dispositions of securities. See Form W-9, Request for Taxpayer Identification Number and Certification, for information on backup withholding. Include this amount on your income tax return as tax withheld.

### 1099-INT · Interest Income

**Box 1.** Shows taxable interest paid to you during the calendar year by the payer. This does not include interest shown in box 3. May also show the total amount of the credits from clean renewable energy bonds, Gulf tax credit bonds, qualified forestry conservation bonds, new clean renewable energy bonds, qualified energy conservation bonds, qualified zone academy bonds, Midwestern tax credit bonds, qualified school construction bonds, and build America bonds that must be included in your interest income. These amounts were treated as paid to you during 20xx on the credit allowance dates (March 15, June 15, September 15, and December 15). For more information, see Form 8912, Credit to Holders of Tax Credit Bonds.

**Box 2.** Shows interest or principal forfeited because of early withdrawal of time savings. You may deduct this amount to figure your adjusted gross income on your income tax return. See the instructions for Form 1040 to see where to take the deduction.

**Box 3.** Shows interest on U.S. Savings Bonds, Treasury bills, Treasury bonds, and Treasury notes. This may or may not all be taxable. See Pub. 550. This interest is exempt from state and local income taxes. This interest is not included in box 1.

**Box 4.** Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number (TIN) or you did not furnish the correct TIN to the payer. See Form W-9. Include this amount on your income tax return as tax withheld.

**Box 5.** Any amount shown is your share of investment expenses of a single class REMIC. If you file Form 1040, you may deduct these expenses on the "Other expenses" line of Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 1.

**Box 6.** Shows foreign tax paid. You may be able to claim this tax as a deduction or a credit on your Form 1040. See your Form 1040 instructions.

**Box 8.** Shows tax-exempt interest, paid to you during the calendar year by the payer. Report this amount on line 8b of Form 1040 or Form 1040A. This amount may be subject to backup withholding. See box 4.

**Box 9.** Shows tax-exempt interest subject to the alternative minimum tax. This amount is included in box 8. See the Instructions for Form 6251.

**Box 10.** Shows Cusip(s) for tax-exempt bond(s) on which tax-exempt interest was paid to you during the calendar year and reported in box 8. If blank, no Cusip was issued for the bond(s).

### 1099-OID · Original Issue Discount

Original issue discount (OID) is the excess of an obligation's stated Original issue discount (OID) is the excess of an obligation's stated redemption price at maturity over its issue price (acquisition price for a stripped bond or coupon). OID is taxable as interest over the life of the obligation. If you are the holder of an OID obligation, generally you must include an amount of OID in your gross income each year you hold the obligation. Obligations that may have OID include a bond, debenture, note, certificate, or other evidence of indebtedness having a term of more than 1 year. For example, the OID rules may apply to certificates of deposit (CDs), time deposits, bonus savings plans, and other deposit arrangements, especially if the payment of interest is deferred until maturity. In addition, the OID rules apply to Treasury inflation-protected securities. See Pub. 550, Investment Income and Expenses, for more information.

**Box 1.** Shows the OID on the obligation for the part of the year you owned it. Report the amount in box 1 as interest income on your income tax return. However, depending on the type of debt instrument, the issue or acquisition date, and other factors (for example, if you paid acquisition or bond premium, or the obligation is a stripped bond or coupon), you may have to figure the correct amount of OID to report on your return. See Pub. 1212, Guide to Original Issue Discount (OID) Instruments, for details on how to figure the correct OID.

**Box 2.** Shows other interest on this obligation for the year, which is an amount separate from the OID. If you held the obligation the entire year, report this amount as interest income on your tax return. If you disposed of the obligation or acquired it from another holder during the year, see Pub. 550 for reporting instructions. If there is an amount in both boxes 2 and 6, the amount in box 2 is interest on a U.S. Treasury obligation and is exempt from state and local income taxes.

**Box 4.** Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number (TIN) or you did not furnish the correct TIN to the payer. See Form W-9, Request for Taxpayer Identification Number and Certification, for information on backup withholding. Include this amount on your income tax return as tax withheld.

**Box 5.** Shows foreign tax paid. You may be able to claim this tax as a deduction or a credit on your Form 1040. See Form 1040 instructions.

**Box 6.** Shows the Country or U.S. possession to which the tax was paid.

**Box 7.** Shows the identification number (Cusip) or description of the obligation. The description may include the stock exchange, issuer, coupon rate, and year of maturity.

**Box 8.** Shows OID on a U.S. Treasury obligation for the part of the year you owned it. Report this amount as interest income on your federal income tax return, and see Pub. 1212 to figure any appropriate adjustments to this amount. This OID is exempt from state and local income taxes and is not included in box 1.

**Box 9.** Any amount shown is your share of investment expenses of a single-class REMIC. If you file Form 1040, you may deduct these expenses on the "Other expenses" line of Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 2.

### 1099-DIV · Dividends and Distributions

**Box 1a.** Shows total ordinary dividends that are taxable. Include this amount on line 9a of Form 1040 or 1040A. Also, report it on Schedule B (Form 1040 or 1040A), if required.

**Box 1b.** Shows the portion of the amount in box 1a that may be eligible for the 15% or zero capital gains rates. See Form 1040/1040A instructions for how to determine this amount. Report the eligible amount on line 9b, Form 1040 or 1040A.

**Box 2a.** Shows total capital gain distributions from a regulated investment company or real estate investment trust. Report the amounts shown in box 2a on Schedule D (Form 1040), line 13. But, if no amount is shown in boxes 2c-2d and your only capital gains and losses are capital gain distributions, you may be able to report the amounts shown in box 2a on line 13 of Form 1040 (line 10 of Form 1040A) rather than Schedule D. See the Form 1040/1040A instructions.

**Box 2b.** Shows the portion of the amount in box 2a that is unrecaptured section 1250 gain from certain depreciable real property. Report this amount on the Unrecaptured Section 1250 Gain Worksheet-Line 19 in the Schedule D instructions (Form 1040).

**Box 2c.** Shows the portion of the amount in box 2a that is section 1202 gain from certain small business stock that may be subject to a 50% exclusion and certain empowerment zone business stock that may be subject to a 60% exclusion. See the Schedule D (Form 1040) instructions.

**Box 2d.** Shows 28% rate gain from sales or exchanges of collectibles. If required, use this amount when completing the 28% Rate Gain Worksheet-Line 18 in the instructions for Schedule D (Form 1040).

**Box 3.** Shows the part of the distribution that is nontaxable because it is a return of your cost (or other basis). You must reduce your cost (or other basis) by this amount for figuring gain or loss when you sell your stock. But if you get back all your cost (or other basis), report future distributions as capital gains. See Pub. 550, Investment Income and Expenses.



## Instructions for Recipients of Forms 1099 (continued)

### 1099-DIV - Dividends and Distributions (continued)

**Box 4.** Shows backup withholding. A payer must backup withhold on certain payments if you did not give your taxpayer identification number to the payer. See Form W-9, Request for Taxpayer Identification Number and Certification, for information on backup withholding. Include this amount on your income tax return as tax withheld.

**Box 5.** Shows your share of expenses of a nonpublicly offered regulated investment company, generally a nonpublicly offered mutual fund. If you file Form 1040, you may deduct these expenses on the "Other expenses" line on Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 1a.

**Box 6.** Shows the foreign tax that you may be able to claim as a deduction or a credit on Form 1040. See the Form 1040 instructions.

**Box 7.** This box should be left blank if a regulated investment company reported the foreign tax shown in box 6.

**Boxes 8 and 9.** Shows cash and noncash liquidation distributions.

**Box 10.** Shows the amount of exempt-interest dividends from a mutual fund or other regulated investment company. This amount includes the amount reported in Box 11.

**Boxes 11.** Shows the amount of exempt-interest dividends from a mutual fund or other regulated investment company on specific private activity bonds that is subject to the alternative minimum tax.

### 1099-MISC - Miscellaneous Income

In addition to the Form 1099-MISC we provide, each royalty trust is required to provide their shareholders with detailed information regarding items of trust income and deductions, which will help shareholders in preparing their tax return. Generally, shareholders report this information on Schedule E of Form 1040. Because the information reported to shareholders by the royalty trust includes the information we report to you on Form 1099-MISC, you should be careful not to report this income on your tax return twice. The royalty trusts generally make this tax information available in March, and we will forward it to you upon receipt. Accordingly, you should be aware of your tax filing deadline and determine if an extension of time to file will be necessary.

**Amounts shown may be subject to self-employment (SE) tax.** If your net income from self-employment is \$400 or more, you must file a return and compute your SE tax on Schedule SE (Form 1040). See Pub. 334 for more information. If no income or social security and Medicare taxes were withheld and you are still receiving these payments, see Form 1040-ES. Individuals must report these amounts as explained in the box 7 instructions on this page. Corporations, fiduciaries, or partnerships must report the amounts on the proper line of their tax returns.

**Form 1099-MISC incorrect?** If this form is incorrect or has been issued in error, contact the payer. If you cannot get this form corrected, attach an explanation to your tax return and report your income correctly.

**Boxes 1 and 2.** Report rents from real estate on Schedule E (Form 1040). However, report rents on Schedule C (Form 1040) if you provided significant services to the tenant, sold real estate as a business, or rented personal property as a business. Report royalties from oil, gas, or mineral properties, copyrights, and patents on Schedule E (Form 1040). However, report payments for a working interest as explained in the box 7 instructions. For royalties on timber, coal, and iron ore, see Pub. 544.

**Box 3.** Generally, report this amount on the "Other income" line of Form 1040 and identify the payment. The amount shown may be payments received as the beneficiary of a deceased employee, prizes, awards, taxable damages, Indian gaming profits, or other taxable income. See Pub. 525. If it is trade or business income, report this amount on Schedule C or F (Form 1040).

**Box 4.** Shows backup withholding or withholding on Indian gaming profits. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number. See Form W-9 and Pub. 505 for more information. Report this amount on your income tax return as tax withheld.

**Box 7.** Shows nonemployee compensation. If you are in the trade or business of catching fish, box 7 may show cash you received for the sale of fish. If the amount in this box is SE income, report it on Schedule C or F (Form 1040), and complete Schedule SE (Form 1040). You received this form instead of Form W-2 because the payer did not consider you an employee and did not withhold income tax or social security and Medicare tax. If you believe you are an employee and cannot get the payer to correct this form, report the amount from box 7 on Form 1040, line 7 (or Form 1040NR, line 8). You must also complete Form 8919 and attach it to your return. If you are not an employee but the amount in this box is not SE income (for example, it is income from a sporadic activity or a hobby), report it on Form 1040, line 21 (or Form 1040NR, line 21).

**Box 8.** Shows substitute payments in lieu of dividends or tax-exempt interest received by your broker on your behalf as a result of a loan of your securities. Report on the "Other income" line of Form 1040.

### 1099-B - Proceeds from Broker and Barter Exchange Transactions

Brokers and barter exchanges must report proceeds from transactions to you and the IRS on Form 1099-B. Reporting is also required when your broker knows or has reason to know that a corporation in which you own stock has had a reportable change in control or capital structure. You may be required to recognize gain from the receipt of cash, stock, or other property that was exchanged for the corporation's stock. If your broker reported this type of transaction to you, the corporation is identified in box 8.

We provide 1099-B information in three sections. The first section reports proceeds and cost basis for transactions in covered securities with a short-term gain or loss. The second section reports proceeds and cost basis for transactions in covered securities with a long-term gain or loss. Generally, covered securities include stock (or ADRs) purchased for cash after 2010 or securities received in a corporate action in exchange for covered securities, and shares in a most Mutual Funds other Regulated Investment Companies and dividend reinvestment programs purchased for cash after 2011. All other securities are noncovered securities. The third section reports proceeds for noncovered securities.

**Cusip.** For broker transactions, may show the CUSIP (Committee on Uniform Security Identification Procedures) number of the item reported.

**Box 1a.** Shows the trade date of the sale or exchange. For short sales, the date shown is the date the security was delivered to close the short sale. For aggregate reporting in boxes 10 through 13, no entry will be present.

**Box 1b.** This box may be blank if box 6 is checked or if the securities sold were acquired on a variety of dates. For short sales, the date shown is the date you acquired the security delivered to close the short sale.

**Box 1c.** Shows type of gain or loss.

**Box 1d.** Shows Stock or other Symbol for securities sold.

**Box 1e.** Shows quantity sold.

**Box 2a.** Shows the aggregate cash proceeds from transactions involving stocks, bonds, other debt obligations, commodities, or forward contracts. May show the proceeds from the disposition of your interest(s) in a widely held fixed investment trust. May also show the aggregate amount of cash and the fair market value of any stock or other property received in a reportable change in control or capital structure arising from the corporate transfer of property to a foreign corporation. Losses on forward contracts are shown in parentheses. This box does not include proceeds from regulated futures contracts. The broker must indicate whether the sales price or the sales price less commissions (including transfer taxes) and option premiums was reported to the IRS. Report this amount on Form 8949 or Schedule D (whichever is applicable) as explained in the instructions for Schedule D.

**Box 3.** Shows the cost or other basis of securities sold. If box 6 is checked, box 3 may be blank. See the Schedule D (Form 1040) instructions or Pub. 550 for details about basis.

**Box 4.** Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number to the payer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld.

**Box 5.** Shows the amount of nondeductible loss in a wash sale transaction. For details on wash sales, see the Schedule D (Form 1040) instructions and Pub. 550.

**Box 6a.** If this box is checked, the securities sold were noncovered securities and boxes 1b, 3, 5, and 8 may be blank. Generally, a noncovered security is a security other than stock; stock purchased before 20xx; stock in most mutual funds and other regulated investment companies; and stock held in a dividend reinvestment plan before 20xx.

**Box 6b.** If this box is checked basis is reported to the IRS.

**Box 8.** Description of the disposition item

### Regulated Futures Contracts (Boxes 9 and 12)

**Box 9.** Shows the profit or (loss) realized on regulated futures or foreign currency contracts closed during 20xx.

**Box 12.** The aggregate profit or (loss) on regulated futures or foreign currency contracts for the year. Include this amount on your 20xx Form 6781.

20xx Interest Income

1099-INT

Security Description	Quantity	Date	Transaction Description	Amount
ABC 6 7/8 xx/xx/xxxx			Bond Coupon Payment (CHK 6)	217.50
			Coupon Payment (CHK 6)	217.50
				<b>435.00</b>
<b>Total Interest Income</b>				<b>435.00</b>
<b>Total Interest Income (Line 1 1099-INT)</b>				<b>435.00</b>

Covered Securities with Short-Term Capital Gains/Losses

20xx Proceeds From Broker and Barter Exchange Transactions

1099-B

Security Description (Line 8)	CUSIP/ISIN	Symbol (Line 1d)	Quantity (Line 1e)	Transaction Description	Date of Sale or Exchange (Line 1a)	Date of Acquisition (Line 1b)	Proceeds (Line 2a)	Cost or Other Basis (Line 3)	Wash Sale Loss Disallowed (Line 5)
ABC ENERGY CORP	976657106	WEC	82	Sale	xx/xx/xxxx	Various	3,410.83	3,348.02	0.00
			19	Short Sale Cover	xx/xx/xxxx	xx/xx/xxxx	763.31	761.03	0.00
			19	Sale	xx/xx/xxxx	xx/xx/xxxx	758.18	755.54	0.00
			37	Short Sale Cover	xx/xx/xxxx	xx/xx/xxxx	1,565.66	1,527.92	0.00
			39	Short Sale Cover	xx/xx/xxxx	xx/xx/xxxx	1,660.83	1,580.83	0.00
<b>Subtotal WEC</b>							<b>8,158.81</b>	<b>7,973.34</b>	<b>0.00</b>
WISDOMTREE MIDDLE EAST DVD	97717X305	GULF	8	Sale	xx/xx/xxxx	xx/xx/xxxx	128.28	130.08	0.00
			72	Sale	xx/xx/xxxx	xx/xx/xxxx	1,231.80	1,335.96	0.00
<b>Subtotal GULF</b>							<b>1,360.08</b>	<b>1,466.04</b>	<b>0.00</b>
XCEL ENERGY INC	98389B100	XEL	87	Short Sale Cover	xx/xx/xxxx	xx/xx/xxxx	2,483.38	2,468.54	0.00
YOUKU TUDOU INC	98742U100	YOKU	34	Short Sale Cover	xx/xx/xxxx	xx/xx/xxxx	481.30	689.69	208.39
			92	Short Sale Cover	xx/xx/xxxx	xx/xx/xxxx	1,473.90	2,299.96	0.00
<b>Subtotal YOKU</b>							<b>1,955.20</b>	<b>2,989.65</b>	<b>208.39</b>
ZALE CORP	988858106	ZLC	287	Short Sale Cover	xx/xx/xxxx	xx/xx/xxxx	3,708.74	4,889.02	1,180.28
<b>Total Activity</b>							<b>859,263.72</b>	<b>906,804.99</b>	<b>24,571.78</b>
<b>Total Gross Proceeds (Line 2a 1099-B)</b>									<b>859,263.72</b>
<b>Total Cost or Other Basis (Line 3 1099-B)</b>									<b>906,804.99</b>
<b>Total Federal Income Tax Withheld (Line 4 1099-B)</b>									<b>0.00</b>
<b>Total Wash Sale Disallowed (Line 5 1099-B)</b>									<b>24,571.78</b>

\* Gross Proceeds and above transaction details from each of your 20xx securities trades are individually reported to the IRS (less commissions).

Covered Securities with Long-Term Capital Gains/Losses 20xx

Proceeds From Broker and Barter Exchange Transactions

1099-B

Security Description (Line 8)	CUSIP/ISIN	Symbol (Line 1d)	Quantity (Line 1e)	Transaction Description	Date of Sale or Exchange (Line 1a)	Date of Acquisition (Line 1b)	Proceeds (Line 2a)	Cost or Other Basis (Line 3)	Wash Sale Loss Disallowed (Line 5)
AGRIUM INC	008916108	AGU	8	Sale	xx/xx/xxxx	xx/xx/xxxx	688.84	626.09	0.00
			15	Sale	xx/xx/xxxx	Various	1,252.49	1,157.15	0.00
<b>Subtotal AGU</b>							<b>1,941.33</b>	<b>1,783.24</b>	<b>0.00</b>
ALLIANZGI CONVERTIBLE & INCO	018828103	NCV	17	Sale	xx/xx/xxxx	xx/xx/xxxx	155.80	153.10	0.00
			287	Sale	xx/xx/xxxx	Various	2,725.02	2,480.35	0.00
			134	Sale	xx/xx/xxxx	Various	1,292.31	1,166.27	0.00
<b>Subtotal NCV</b>							<b>4,173.13</b>	<b>3,799.72</b>	<b>0.00</b>
AMERICAN INTERNATIONAL GROUP	026874784	AIG	13	Sale	xx/xx/xxxx	xx/xx/xxxx	631.80	470.14	0.00
BRITISH SKY BROADCASTING GRO	GB0001411924	BSYI	143	Sale	xx/xx/xxxx	xx/xx/xxxx	1,878.70	1,493.81	0.00
CHESAPEAKE ENERGY CORP 4.50% CUM CV PFD SER D	165167842	CHK PRD	13	Sale	xx/xx/xxxx	xx/xx/xxxx	1,182.90	1,176.56	0.00
COLLECTORS UNIVERSE	19421R200	CLCT	77	Sale	xx/xx/xxxx	xx/xx/xxxx	1,320.16	1,015.43	0.00
			155	Sale	xx/xx/xxxx	Various	2,246.72	2,199.93	0.00
			63	Sale	xx/xx/xxxx	Various	1,024.07	812.48	0.00
			26	Sale	xx/xx/xxxx	xx/xx/xxxx	435.36	350.46	0.00
			6	Sale	xx/xx/xxxx	xx/xx/xxxx	100.41	80.87	0.00
<b>Subtotal CLCT</b>							<b>5,126.72</b>	<b>4,459.17</b>	<b>0.00</b>
CROWN CASTLE INTL CORP	228227104	CCI	8	Sale	xx/xx/xxxx	Various	548.32	429.33	0.00
DISCOVERY COMMUNICATIONS-C	25470F302	DISCK	198	Sale	xx/xx/xxxx	xx/xx/xxxx	15,788.77	11,136.52	0.00
			2	Sale	xx/xx/xxxx	xx/xx/xxxx	159.51	108.81	0.00
			72	Sale	xx/xx/xxxx	Various	5,743.09	3,994.44	0.00
<b>Subtotal DISCK</b>							<b>21,691.37</b>	<b>15,239.77</b>	<b>0.00</b>
GATX CORP	361448103	GMT	23	Sale	xx/xx/xxxx	xx/xx/xxxx	1,130.34	986.12	0.00
			4	Sale	xx/xx/xxxx	xx/xx/xxxx	211.47	171.50	0.00
<b>Subtotal GMT</b>							<b>1,341.81</b>	<b>1,157.62</b>	<b>0.00</b>
GRAVITY CO LTD-SPONSORED ADR	38911N107	GRVY	149	Sale	xx/xx/xxxx	xx/xx/xxxx	184.01	198.92	0.00
			101	Sale	xx/xx/xxxx	Various	140.89	132.62	0.00
<b>Subtotal GRVY</b>							<b>324.90</b>	<b>331.54</b>	<b>0.00</b>
GRUMA S.A.B.-SPONSORED ADR	400131306	GMK	140	Sale	xx/xx/xxxx	xx/xx/xxxx	2,699.65	1,446.90	0.00
			6	Sale	xx/xx/xxxx	xx/xx/xxxx	102.06	62.01	0.00
			50	Sale	xx/xx/xxxx	Various	976.38	520.35	0.00
			174	Sale	xx/xx/xxxx	Various	2,959.31	1,628.91	0.00
<b>Subtotal GMK</b>							<b>6,737.40</b>	<b>3,658.17</b>	<b>0.00</b>
HOME DEPOT INC	437076102	HD	13	Sale	xx/xx/xxxx	xx/xx/xxxx	1,022.22	673.60	0.00
			14	Sale	xx/xx/xxxx	Various	1,042.21	715.37	0.00
<b>Subtotal HD</b>							<b>2,064.43</b>	<b>1,388.97</b>	<b>0.00</b>
HOME LOAN SERVICING SOLUTION	KYG6648D1097	HLSS	9	Sale	xx/xx/xxxx	xx/xx/xxxx	224.82	173.30	0.00
KIMBERLY-CLARK CORP	494368103	KMB	34	Sale	xx/xx/xxxx	xx/xx/xxxx	3,356.68	2,512.46	0.00
MONSANTO CO	61166W101	MON	13	Sale	xx/xx/xxxx	xx/xx/xxxx	1,272.37	982.63	0.00
			13	Sale	xx/xx/xxxx	xx/xx/xxxx	1,345.43	982.63	0.00
<b>Subtotal MON</b>							<b>2,617.80</b>	<b>1,965.26</b>	<b>0.00</b>

IMPORTANT TAX INFORMATION: This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Covered Securities with Long-Term Capital Gains/Losses

20xx Proceeds From Broker and Barter Exchange Transactions

1099-B

Security Description (Line 8)	CUSIP/ISIN	Symbol (Line 1d)	Quantity (Line 1e)	Transaction Description	Date of Sale or Exchange (Line 1a)	Date of Acquisition (Line 1b)	Proceeds (Line 2a)	Cost or Other Basis (Line 3)	Wash Sale Loss Disallowed (Line 5)
NEVSUN RESOURCES LTD	64156L101	NSU	85	Sale	xx/xx/xxxx	xx/xx/xxxx	302.25	412.80	0.00
SILVER BAY REALTY TRUST CORP	82735Q102	SBY	21.9228	Sale	xx/xx/xxxx	Various	406.57	333.99	0.00
UNILEVER N V -NY SHARES	904784709	UN	64	Sale	xx/xx/xxxx	Various	2,410.36	2,021.58	0.00
WAL-MART STORES INC	931142103	WMT	28	Sale	xx/xx/xxxx	xx/xx/xxxx	2,139.63	1,715.42	0.00
			13	Sale	xx/xx/xxxx	xx/xx/xxxx	1,018.23	796.44	0.00
<b>Subtotal WMT</b>							<b>3,157.86</b>	<b>2,511.86</b>	<b>0.00</b>
WISCONSIN ENERGY CORP	976657106	WEC	15	Sale	xx/xx/xxxx	xx/xx/xxxx	623.93	554.31	0.00
<b>Total Activity</b>							<b>60,743.08</b>	<b>45,873.60</b>	<b>0.00</b>
<b>Total Gross Proceeds (Line 2a 1099-B)</b>									<b>60,743.08</b>
<b>Total Cost or Other Basis (Line 3 1099-B)</b>									<b>45,873.60</b>
<b>Total Federal Income Tax Withheld (Line 4 1099-B)</b>									<b>0.00</b>
<b>Total Wash Sale Disallowed (Line 5 1099-B)</b>									<b>0.00</b>

\* Gross Proceeds and above transaction details from each of your 20xx securities trades are individually reported to the IRS (less commissions).

Noncovered Securities

20xx Proceeds From Broker and Barter Exchange Transactions

1099-B

Security Description (Line 8)	CUSIP/ISIN	Symbol (Line 1d)	Quantity Transaction (Line 1e) Description	Date of Sale or Exchange (Line 1a)	Proceeds (Line 2a)
ATLAS RESOURCE PARTNERS LP	04941A101	ARP	42 Sale	xx/xx/xxxx	798.11
BARCLAYS ETN+ DYN VEQTORTM	06740C337	VQT	26 Sale	xx/xx/xxxx	3,498.95
			9 Sale	xx/xx/xxxx	1,263.99
<b>Subtotal VQT</b>					<b>4,762.94</b>
BP PRUDHOE BAY ROYALTY TRUST	055630107	BPT	17 Sale	xx/xx/xxxx	1,632.91
			15 Sale	xx/xx/xxxx	1,465.42
<b>Subtotal BPT</b>					<b>3,098.33</b>
CEDAR FAIR-LP	150185106	FUN	64 Sale	xx/xx/xxxx	2,475.45
CHK 7 5/8 07/15/13	165167BY2	CHK 7 5/8 07/15/13	2,000 Sale	xx/xx/xxxx	2,000.00
CRESTWOOD MIDSTREAM PARTNERS	226378107	CMLP	42 Sale	xx/xx/xxxx	862.03
CURRENCYSHARES AUSTRALIAN DO	23129U101	FXA	15 Sale	xx/xx/xxxx	1,431.52
			22 Sale	xx/xx/xxxx	1,991.99
			15 Sale	xx/xx/xxxx	1,359.84
			7 Sale	xx/xx/xxxx	634.59
			75 Sale	xx/xx/xxxx	6,710.34
			73 Sale	xx/xx/xxxx	6,567.14
<b>Subtotal FXA</b>					<b>18,695.42</b>
CURRENCYSHARES JAPANESE YEN	23130A102	FXY	27 Sale	xx/xx/xxxx	3,224.50
			58 Sale	xx/xx/xxxx	5,982.29
			21 Sale	xx/xx/xxxx	2,066.96
<b>Subtotal FXY</b>					<b>11,273.75</b>
ETFS PHYSICAL PALLADIUM SHAR	26923A106	PALL	30 Sale	xx/xx/xxxx	2,173.35
			30 Sale	xx/xx/xxxx	2,294.85
<b>Subtotal PALL</b>					<b>4,468.20</b>
GULF COAST ULTRA DEEP ROYALTY TRUST UNITS	40222T104	GULTU	0.9 Sale	xx/xx/xxxx	1.47
IPATH DJ-UBS SUGAR SUBINDX T	06739H214	SGG	410 Sale	xx/xx/xxxx	23,967.30
			36 Sale	xx/xx/xxxx	2,036.38
			36 Sale	xx/xx/xxxx	2,000.66
			31 Sale	xx/xx/xxxx	1,866.01
<b>Subtotal SGG</b>					<b>29,870.35</b>
IPATH US TSY STEEPENER	06740L477	STPP	37 Sale	xx/xx/xxxx	1,530.50
LINN ENERGY LLC-UNITS	536020100	LINE	23 Sale	xx/xx/xxxx	795.75
			116 Sale	xx/xx/xxxx	3,467.72
<b>Subtotal LINE</b>					<b>4,263.47</b>
PIONEER SOUTHWEST ENERGY PAR	72388B106	PSE	56 Sale	xx/xx/xxxx	2,370.17
			6 Sale	xx/xx/xxxx	253.95
			17 Sale	xx/xx/xxxx	719.53
<b>Subtotal PSE</b>					<b>3,343.65</b>
PROSHARES ULTRA SILVER	74347W841	AGQ	7 Sale	xx/xx/xxxx	183.40
			58 Sale	xx/xx/xxxx	1,029.21
			41 Sale	xx/xx/xxxx	709.10
<b>Subtotal AGQ</b>					<b>1,921.71</b>
RENTECH NITROGEN PARTNERS LP	760113100	RNF	37 Sale	xx/xx/xxxx	911.85
			78 Sale	xx/xx/xxxx	2,220.62

IMPORTANT TAX INFORMATION: This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Noncovered Securities

20xx Proceeds From Broker and Barter Exchange Transactions

Security Description (Line 8)	CUSIP/ISIN	Symbol (Line 1d)	Quantity (Line 1e)	Transaction Description	Date of Sale or Exchange (Line 1a)	Proceeds (Line 2a)
<b>Subtotal RNF</b>						<b>3,132.47</b>
UNITED STATES 12 MONTH NATUR	91288X109	UNL	92	Sale	xx/xx/xxxx	1,541.29
UNITED STATES DIESEL-HEATING	911783108	UHN	31	Sale	xx/xx/xxxx	957.47
			31	Sale	xx/xx/xxxx	952.20
			28	Sale	xx/xx/xxxx	830.90
			31	Sale	xx/xx/xxxx	940.42
<b>Subtotal UHN</b>						<b>3,660.99</b>
UNITED STATES GAS FUND LP	91201T102	UGA	30	Sale	xx/xx/xxxx	1,823.85
			31	Sale	xx/xx/xxxx	1,704.54
			31	Sale	xx/xx/xxxx	1,689.34
			69	Sale	xx/xx/xxxx	3,726.78
<b>Subtotal UGA</b>						<b>6,944.51</b>
VELOCITYSHARES INV VIX MEDIU	22542D829	ZIV	63	Sale	xx/xx/xxxx	1,861.38
			36	Sale	xx/xx/xxxx	1,103.22
			30	Sale	xx/xx/xxxx	879.75
			62	Sale	xx/xx/xxxx	1,761.77
			15	Sale	xx/xx/xxxx	455.48
			47	Sale	xx/xx/xxxx	1,628.29
			84	Sale	xx/xx/xxxx	2,813.53
			58	Sale	xx/xx/xxxx	2,029.09
			39	Sale	xx/xx/xxxx	1,326.95
			42	Sale	xx/xx/xxxx	1,423.99
			9	Sale	xx/xx/xxxx	322.49
<b>Subtotal ZIV</b>						<b>15,605.94</b>
VELOCITYSHARES INV VIX SH-TM	22542D795	XIV	82	Sale	xx/xx/xxxx	1,508.47
			26	Sale	xx/xx/xxxx	586.69
			79	Sale	xx/xx/xxxx	1,694.16
			63	Sale	xx/xx/xxxx	1,356.70
			19	Sale	xx/xx/xxxx	411.06
			64	Sale	xx/xx/xxxx	1,390.93
			109	Sale	xx/xx/xxxx	2,408.36
			31	Sale	xx/xx/xxxx	704.16
			35	Sale	xx/xx/xxxx	777.52
			45	Sale	xx/xx/xxxx	890.82
			93	Sale	xx/xx/xxxx	2,189.19
			287	Sale	xx/xx/xxxx	6,124.06
			160	Sale	xx/xx/xxxx	3,600.10
			180	Sale	xx/xx/xxxx	3,635.22
			216	Sale	xx/xx/xxxx	4,539.96
			144	Sale	xx/xx/xxxx	2,861.28
			72	Sale	xx/xx/xxxx	1,392.91
			36	Sale	xx/xx/xxxx	714.09
			36	Sale	xx/xx/xxxx	733.15
			108	Sale	xx/xx/xxxx	2,318.83

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Noncovered Securities

20xx Proceeds From Broker and Barter Exchange Transactions

Security Description (Line 8)	CUSIP/ISIN	Symbol (Line 1d)	Quantity (Line 1e)	Transaction Description	Date of Sale or Exchange (Line 1a)	Proceeds (Line 2a)
			50	Sale	xx/xx/xxxx	1,109.75
			29	Sale	xx/xx/xxxx	689.76
			48	Sale	xx/xx/xxxx	1,150.37
			20	Sale	xx/xx/xxxx	512.30
			75	Sale	xx/xx/xxxx	2,090.70
			66	Sale	xx/xx/xxxx	1,904.70
			37	Sale	xx/xx/xxxx	989.56
			37	Sale	xx/xx/xxxx	1,001.81
			37	Sale	xx/xx/xxxx	933.70
			37	Sale	xx/xx/xxxx	899.31
			28	Sale	xx/xx/xxxx	694.25
			37	Sale	xx/xx/xxxx	949.96
			37	Sale	xx/xx/xxxx	982.89
			37	Sale	xx/xx/xxxx	976.27
			18	Sale	xx/xx/xxxx	497.60
			54	Sale	xx/xx/xxxx	1,563.00
			37	Sale	xx/xx/xxxx	1,061.36
			74	Sale	xx/xx/xxxx	2,005.02
			137	Sale	xx/xx/xxxx	3,869.07
			39	Sale	xx/xx/xxxx	1,142.50
			29	Sale	xx/xx/xxxx	835.91
			42	Sale	xx/xx/xxxx	1,327.82
			25	Sale	xx/xx/xxxx	821.37
			41	Sale	xx/xx/xxxx	1,348.26
			122	Sale	xx/xx/xxxx	4,028.38
<b>Subtotal XIV</b>						<b>73,223.28</b>
<b>Total Activity</b>						<b>195,493.86</b>
<b>Total Gross Proceeds (Line 2a 1099-B)</b>						<b>195,493.86</b>
<b>Total Cost or Other Basis (Line 3 1099-B)</b>						<b>0.00</b>
<b>Total Federal Income Tax Withheld (Line 4 1099-B)</b>						<b>0.00</b>
<b>Total Wash Sale Disallowed (Line 5 1099-B)</b>						<b>0.00</b>

\* Gross Proceeds and above transaction details from each of your 20xx securities trades are individually reported to the IRS (less commissions). Additional information about noncovered securities can be found on your Worksheet for Form 8949



Other Useful Information

Description	Total
Margin Interest Paid	246.04
Payment in Lieu Paid	396.80
Investment Fees Paid	3,288.31
<b>Accrued Interest Paid</b>	
<b>Security Description</b>	<b>Quantity</b> <b>Date</b> <b>Transaction Description</b> <b>Amount</b>
JCP 7.65 08/15/17	1,000 xx/xx/xxxx Purchase Accrued Interest 17.00
<b>Total Accrued Interest Paid</b>	<b>17.00</b>

\* This tax information is not being furnished to the Internal Revenue Service. It is being provided to you as it may assist you in your tax return preparation.

Sample Client

Taxpayer ID: 123-45-6789

Additional Client Provided Information relating to Form 1099-B

Cost Detail for Non-Covered Securities

12/31/20xx

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Cost basis of non-covered securities sold during the year: \$22,796.00

Holding period: Various, all ST

# W-2 Wage Statement Detail

22222		a Employee's social security number		OMB No. 1545-0008					
b Employer identification number (EIN)			1 Wages, tips, other compensation		2 Federal income tax withheld				
12-5589863			188,602.46		42,418.71				
c Employer's name, address, and ZIP code  Example Company 18 Tremont Street Boston, MA 02116			3 Social security wages		4 Social security tax withheld				
			137,700.00		7,049.40				
			5 Medicare wages and tips		6 Medicare tax withheld				
d Control number			7 Social security tips		8 Allocated tips				
			194,842.98		2,825.22				
00044-1822/0001			9		10 Dependent care benefits				
e Employee's first name and initial		Last name		Suff.		11 Nonqualified plans		12a	
Joe Sample						S	6,240.52	12b	
17 Jays Lane Boston, MA 021116		13 Statutory employee		Retirement plan		Third-party sick pay		12c	
		<input type="checkbox"/>		<input checked="" type="checkbox"/>		<input type="checkbox"/>		12d	
		14 Other							
f Employee's address and ZIP code									
15 State Employer's state ID number		16 State wages, tips, etc.		17 State income tax		18 Local wages, tips, etc.		19 Local income tax	20 Locality name
MA 15-5589863		188,602.46		9,458.59					

Form **W-2** Wage and Tax Statement  
 Copy 1—For State, City, or Local Tax Department

Department of the Treasury—Internal Revenue Service

**Important Note:** Line 3 will be different each year based on changes made by the IRS. Currently the amount is \$137,700. Please note this will increase each year.

**John W. Blue Enterprises**  
**Employee: Sample Client**



Employee #: 5 Employee Type: REGULAR  
 Name: Sample Client Employee Status: ACTIVE  
 123 Main St  
 Mailing Address:  
 City, State Zip: Boston, MA  
 Phone Number:  
 Social Security #: \*\*\*-\*\*- 6789

Check Type Check Date  
 REGULAR 12/31/20xx

**Summary**

	<b>Earnings</b>	<b>Taxes</b>	<b>Deductions</b>
Current	\$ 4,059.23	\$ 1,286.50	\$ 481.01
Year to Date	\$ 194,842.98	\$ 61,751.92	\$ 23,088.52

**Description**

Total Gross Wages	\$ 194,842.98
401 (k) Contributions	\$ 6,240.52
Taxable Wages Taxes	\$ 188,602.46
Deductions	\$ 61,751.92
Net Pay	\$ 110,002.54

Deductions	Amount	YTD
FICA-MED	\$ 58.86	\$ 2,825.22
FICA-SS	\$ 146.86	\$ 7,049.40
Federal	\$ 883.72	\$ 42,418.71
Massachusetts	\$ 197.05	\$ 9,458.59
125 Medical	\$ 351.00	\$ 16,848.00
401(k)	\$ 130.01	\$ 6,240.52
401(k) match	\$ 78.00	\$ 3,744.00

Check/Account Number Account Type  
**Direct Deposit** Checking

Schedule K-1 (Form 1065)

20xx

Department of the Treasury Internal Revenue Service

For calendar year 20xx, or tax year

beginning / / 20xx ending / /

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 45-6789123
B Partnership's name, address, city, state, and ZIP code Larry Joe Crunch Time Capital Management 24 Causeway Street, Suite #33 Boston, MA
C IRS Center where partnership filed return Ogdgen
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See inst.) 01-23456789
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. Sample Client 123 Main Street Boston, MA

G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? Other
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions): Beginning Ending
Profit 0.000000 % 0.009743 %
Loss 0.000000 % 0.009743 %
Capital 0.000000 % 0.009743 %
Check if decrease is due to sale or exchange of partnership interest

K Partner's share of liabilities: Beginning Ending
Nonrecourse \$ 0 \$ 18,376.
Qualified nonrecourse financing \$ \$
Recourse \$ \$
Check this box if Item K includes liability amounts from lower tier partnerships.

L Partner's Capital Account Analysis
Beginning capital account \$ 0.
Capital contributed during the year \$ 120,999.
Current year net income (loss) \$ 4,279.
Other increase (decrease) (attach explanation) \$
Withdrawals & distributions \$ (1,704.)
Ending capital account \$ 123,574.

M Did the partner contribute property with a built-in gain or loss?
Yes No
If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Code. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Guaranteed payments for services/capital, Total guaranteed payments, Interest income, Ordinary/Qualified dividends, Dividend equivalents, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Other deductions, Self-employment earnings (loss).

21 More than one activity for at-risk purposes\*
22 More than one activity for passive activity purposes\*
\*See attached statement for additional information.

For IRS Use Only

**This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.**

	<i>Report on</i>	<i>Code</i>	<i>Report on</i>	
<b>1. Ordinary business income (loss).</b> Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.		<b>H</b> Undistributed capital gains credit	Schedule 3 (Form 1040 or 1040-SR), line 13, box a	
Passive loss	See the Partner's Instructions	<b>I</b> Biofuel producer credit	See the Partner's Instructions	
Passive income	Schedule E, line 28, column (h)	<b>J</b> Work opportunity credit	See the Partner's Instructions	
Nonpassive loss	See the Partner's Instructions	<b>K</b> Disabled access credit		
Nonpassive income	Schedule E, line 28, column (k)	<b>L</b> Empowerment zone employment credit		
<b>2. Net rental real estate income (loss)</b>	See the Partner's Instructions	<b>M</b> Credit for increasing research activities		
<b>3. Other net rental income (loss)</b>		<b>N</b> Credit for employer social security and Medicare taxes		
Net income	Schedule E, line 28, column (h)	<b>O</b> Backup withholding		
Net loss	See the Partner's Instructions	<b>P</b> Other credits		
<b>4a. Guaranteed payment Services</b>	See the Partner's Instructions	<b>16. Foreign transactions</b>		
<b>4b. Guaranteed payment Capital</b>	See the Partner's Instructions	<b>A</b> Name of country or U.S. possession	Form 1116, Part I	
<b>4c. Guaranteed payment Total</b>	See the Partner's Instructions	<b>B</b> Gross income from all sources		
<b>5. Interest income</b>	Form 1040 or 1040-SR, line 2b	<b>C</b> Gross income sourced at partner level		
<b>6a. Ordinary dividends</b>	Form 1040 or 1040-SR, line 3b	<i>Foreign gross income sourced at partnership level</i>		
<b>6b. Qualified dividends</b>	Form 1040 or 1040-SR, line 3a	<b>D</b> Reserved for future use	Form 1116, Part I	
<b>6c. Dividend equivalents</b>	See the Partner's Instructions	<b>E</b> Foreign branch category		
<b>7. Royalties</b>	Schedule E, line 4	<b>F</b> Passive category		
<b>8. Net short-term capital gain (loss)</b>	Schedule D, line 5	<b>G</b> General category		
<b>9a. Net long-term capital gain (loss)</b>	Schedule D, line 12	<b>H</b> Other		
<b>9b. Collectibles (28%) gain (loss)</b>	28% Rate Gain Worksheet, line 4 (Schedule D instructions)	<i>Deductions allocated and apportioned at partner level</i>		
<b>9c. Unrecaptured section 1250 gain</b>	See the Partner's Instructions	<b>I</b> Interest expense	Form 1116, Part I	
<b>10. Net section 1231 gain (loss)</b>	See the Partner's Instructions	<b>J</b> Other	Form 1116, Part I	
<b>11. Other income (loss)</b>		<i>Deductions allocated and apportioned at partnership level to foreign source income</i>		
<b>Code</b>		<b>K</b> Reserved for future use	Form 1116, Part I	
<b>A</b> Other portfolio income (loss)	See the Partner's Instructions	<b>L</b> Foreign branch category		
<b>B</b> Involuntary conversions	See the Partner's Instructions	<b>M</b> Passive category		
<b>C</b> Sec. 1256 contracts & straddles	Form 6781, line 1	<b>N</b> General category		
<b>D</b> Mining exploration costs recapture	See Pub. 535	<b>O</b> Other		
<b>E</b> Cancellation of debt	See the Partner's Instructions	<i>Other information</i>		
<b>F</b> Section 743(b) positive adjustments			<b>P</b> Total foreign taxes paid	Form 1116, Part II
<b>G</b> Section 965(a) inclusion			<b>Q</b> Total foreign taxes accrued	Form 1116, Part II
<b>H</b> Income under subpart F (other than inclusions under sections 951A and 965)			<b>R</b> Reduction in taxes available for credit	Form 1116, line 12
<b>I</b> Other income (loss)		<b>S</b> Foreign trading gross receipts	Form 8873	
<b>12. Section 179 deduction</b>	See the Partner's Instructions	<b>T</b> Extraterritorial income exclusion	Form 8873	
<b>13. Other deductions</b>		<b>U</b> through <b>V</b>	Reserved for future use	
<b>A</b> Cash contributions (60%)	See the Partner's Instructions	<b>W</b> Section 965 information	See the Partner's Instructions	
<b>B</b> Cash contributions (30%)				
<b>C</b> Noncash contributions (50%)				
<b>D</b> Noncash contributions (30%)				
<b>E</b> Capital gain property to a 50% organization (30%)				
<b>F</b> Capital gain property (20%)				
<b>G</b> Contributions (100%)				
<b>H</b> Investment interest expense		Form 4952, line 1		
<b>I</b> Deductions—royalty income		Schedule E, line 19		
<b>J</b> Section 59(e)(2) expenditures		See the Partner's Instructions		
<b>K</b> Excess business interest expense	See the Partner's Instructions			
<b>L</b> Deductions—portfolio (other)	Schedule A, line 16			
<b>M</b> Amounts paid for medical insurance	Schedule A, line 1, or Schedule 1 (Form 1040 or 1040-SR), line 16			
<b>N</b> Educational assistance benefits	See the Partner's Instructions			
<b>O</b> Dependent care benefits	Form 2441, line 12			
<b>P</b> Preproductive period expenses	See the Partner's Instructions			
<b>Q</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions			
<b>R</b> Pensions and IRAs	See the Partner's Instructions			
<b>S</b> Reforestation expense deduction	See the Partner's Instructions			
<b>T</b> through <b>U</b>	Reserved for future use			
<b>V</b> Section 743(b) negative adjustments	See the Partner's Instructions	<b>17. Alternative minimum tax (AMT) items</b>		
<b>W</b> Other deductions				
<b>X</b> Section 965(c) deduction				
<b>14. Self-employment earnings (loss)</b>				
<b>Note:</b> If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.		<b>A</b> Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251	
<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B	<b>B</b> Adjusted gain or loss		
<b>B</b> Gross farming or fishing income	See the Partner's Instructions	<b>C</b> Depletion (other than oil & gas)		
<b>C</b> Gross non-farm income	See the Partner's Instructions	<b>D</b> Oil, gas, & geothermal—gross income		
<b>15. Credits</b>		<b>E</b> Oil, gas, & geothermal—deductions		
<b>A</b> Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions	<b>F</b> Other AMT items		
<b>B</b> Low-income housing credit (other) from pre-2008 buildings				
<b>C</b> Low-income housing credit (section 42(j)(5)) from post-2007 buildings				
<b>D</b> Low-income housing credit (other) from post-2007 buildings				
<b>E</b> Qualified rehabilitation expenditures (rental real estate)				
<b>F</b> Other rental real estate credits				
<b>G</b> Other rental credits				
		<b>18. Tax-exempt income and nondeductible expenses</b>		
		<b>A</b> Tax-exempt interest income	Form 1040 or 1040-SR, line 2a	
		<b>B</b> Other tax-exempt income	See the Partner's Instructions	
		<b>C</b> Nondeductible expenses	See the Partner's Instructions	
		<b>19. Distributions</b>		
		<b>A</b> Cash and marketable securities	See the Partner's Instructions	
		<b>B</b> Distribution subject to section 737		
		<b>C</b> Other property		
		<b>20. Other information</b>		
		<b>A</b> Investment income	Form 4952, line 4a	
		<b>B</b> Investment expenses	Form 4952, line 5	
		<b>C</b> Fuel tax credit information	Form 4136	
		<b>D</b> Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions	
		<b>E</b> Basis of energy property		
		<b>F</b> through <b>G</b>		
		<b>H</b> Recapture of investment credit		See Form 4255
		<b>I</b> Recapture of other credits		See the Partner's Instructions
		<b>J</b> Look-back interest—completed long-term contracts		See Form 8697
		<b>K</b> Look-back interest—income forecast method	See Form 8866	
		<b>L</b> Dispositions of property with section 179 deductions	See the Partner's Instructions	
		<b>M</b> Recapture of section 179 deduction		
		<b>N</b> Interest expense for corporate partners		
		<b>O</b> through <b>Y</b>		
		<b>Z</b> Section 199A information		
		<b>AA</b> Section 704(c) information		
		<b>AB</b> Section 751 gain (loss)		
		<b>AC</b> Section 1(h)(5) gain (loss)		
		<b>AD</b> Deemed section 1250 unrecaptured gain		
		<b>AE</b> Excess taxable income		
		<b>AF</b> Excess business interest income		
		<b>AG</b> Gross receipts for section 59A(e)		
		<b>AH</b> Other information		

**Larry Joe Crunch Time Capital Management**

**20xx SUPPLEMENTAL INFORMATION**

PARTNER NAME: SAMPLE CLIENT

FEDERAL ID & ENTITY TYPE: 01-23456789 / OTHER CUSTODIAN

FEDERAL ID (IF APPLICABLE):

Box	Description	Amount
	<b><u>Interest Income</u></b>	
5	U.S. Government Interest Income	-
	U.S. Non-Government Interest Income	122
	Foreign Interest Income	4
	Total Interest Income	<u>126</u>
	<b><u>Dividend Income</u></b>	
6a	U.S. Ordinary Dividends	-
	Foreign Ordinary Dividends	1
	Total Dividend Income	<u>1</u>
6b	U.S. Qualified Dividends	-
	Foreign Qualified Dividends	-
	Total Qualified Dividend Income	<u>-</u>
	<b><u>Other Portfolio Income (Loss)</u></b>	
11A	IRC Sec. 988 Income (Loss)(Foreign Currencies) (1040 filers enter on Schedule E, Part II, Income – Col J, (Loss) – Col H)	-
	Other Portfolio Income (Loss)	-
	Total Other Portfolio Income (Loss)	<u>-</u>
	<b><u>Section 1256 Contracts &amp; Straddles</u></b>	
11C	Net Section 1256 Gain (Loss) from Trading Activities (1040 filers enter on Form 6781 Line 1, Gain – Col C, (Loss) – Col B)	(338)
	<b><u>Other Income (Loss)</u></b>	
11F	Net Ordinary Income from Trade or Business Activity before Dividend Income (See separate footnote below for details) (1040 filers enter on Schedule E, Part II, Income – Column (f), (Loss) – Col (g))	(1,786)
	Total Ordinary Trade or Business Dividends (1040 filers enter on Form 1040, Line 9a) (See Supplemental Footnote)	925
	Trade or Business Capital Gains (Losses):	
	Net Short-Term Capital Gain (Loss) (1040 filers enter on Schedule D, Line 5, Col H)	3,969
	Net Long-Term Capital Gain (Loss) (1040 filers enter on Schedule D, Line 12, Col H)	1,702
	Total Other Income (Loss)	<u>4,810</u>
	Detail of Net Ordinary Income (Loss) from Trade or Business Activity Before Dividend Income Included on Sch K-1, Box 11, Code F:	
	U.S. Government Interest Income	53
	Interest Income (See separate footnote below for details)	3,422
	IRC Sec 988 Income (Loss) (Foreign Currencies)	(764)
	Other Trade or Business Expenses	(4,211)
	Other Ordinary Income (Loss)	(285)
	Total Ordinary Income (Loss)	<u>(1,786)</u>
	<b><u>Supplemental Footnote - Dividend Income Included on Schedule K-1, Box 11, Code F</u></b>	
11F	U.S. Non-Qualified Dividend Income (1040 filers enter on Form 1040, Line 9a)	193
	Foreign Non-Qualified Dividend Income (1040 filers enter on Form 1040, Line 9a)	287
	U.S. Qualified Dividend Income (1040 filers enter on Form 1040, Line 9a and Line 9b)	283
	Foreign Qualified Dividend Income (1040 filers enter on Form 1040, Line 9a and Line 9b)	162
	Total Dividend Income	<u>925</u>

This schedule will be filed with the IRS along with the Schedule K-1, but note you are not required to attach them to your Federal or State Income Tax Returns.

**Larry Joe Crunch Time Capital Management**

**20xx SUPPLEMENTAL INFORMATION**

PARTNER NAME: SAMPLE CLIENT

ENTITY TYPE: 01-23456789 / OTHER

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Box	Description	Amount
<b><u>Supplemental Footnote - Interest Income Included on Schedule K-1, Box 11, Code F</u></b>		
11F	U.S. Non-Government Interest Income (1040 filers enter on Form 1040, Line 8a)	1,933
	Foreign Interest Income (1040 filers enter on Form 1040, Line 8a)	1,489
	Total Interest Income	3,422
<b><u>Investment Interest Expense</u></b>		
13H	Investment Interest Expense Related to Investing Activities (1040 filers enter on Form 1040, Schedule A)	-
	Investment Interest Expense Related to Trading Activities (1040 filers enter on Form 1040, Schedule E)	638
<b><u>Deductions - Portfolio (2% Floor)</u></b>		
13K	Other Portfolio Deductions	2
<b><u>Foreign Transactions</u></b>		
16A	Name of Country or U.S. Possession	Other Countries
16B	Gross Income from All Sources	66,308
16C	Gross Income Sourced at Partner Level	61,493
16D*	Passive Category	1,942
16G	Interest Expense	638
16H	Other	141
16I*	Passive Category	63
16L	Total Foreign Taxes Paid	11
*	For additional information, see the Partner Footnotes section on the following pages.	



PARTNER NAME: SAMPLE CLIENT

ENTITY TYPE: 01-23456789 / OTHER

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Box		
	<p><b><u>Partner Footnotes</u></b>                      Please note that none of the distributive share items reported on Schedule K-1 are considered as derived from a passive activity under Treasury Regulation Section 1.469-1T(e)(6).</p> <p>The K-1 has been prepared on the basis of a partner who does not materially participate in the operations of the Partnership. Therefore, interest expense has been included in Box 13, Code H as investment interest expense related to trading activities and is not included in Box 11, Code F. 1040 filers should enter this amount on Form 4952, Line 1. Any deductible interest expense should then be entered on Schedule E, Part II, Column (h).</p> <p>Investment income/expense items in Box 11, Code C and Box 11, Code F have not been included in Box 20, Code A and Box 20, Code B. These amounts should be considered when preparing Form 4952. Please consult your tax advisor.</p>	
13T	<p><b><u>Domestic Production Activities Information</u></b>                      In addition to the information provided on Schedule K-1, the Partnership provides the following information relating to Box 13, Code T: all of the Partnership's items relate to non-domestic production activities.</p>	
16D	<p><b><u>Foreign Gross Income Sourced at Partnership Level</u></b>                      Foreign qualified dividends are included in Box 16, Code D (as well as in Boxes 6a and 6b and in Box 11, Code F, if applicable). Please consult your tax advisor regarding whether adjustments should be made to this amount or any other amounts appearing in Box 16 for purposes of calculating your foreign tax credits on Form 1116.</p> <p>Your allocable share of foreign qualified dividends is:</p>	162
16I	<p><b><u>Deductions Attributable to Foreign Source Income</u></b>                      Your share of deductions and losses applicable to foreign source gross income has been calculated using the gross income method and is reflected in Box 16, Code I. This amount should be considered for foreign tax credit purposes. The proper treatment of this amount on your tax return depends upon several factors including whether you are a corporate or non-corporate partner, a general or limited partner, and your percentage interest in the Partnership. The foreign tax credit rules are complex. Please consult your tax advisor.</p>	
20V	<p><b><u>Information Regarding Unrelated Business Taxable Income</u></b>                      Your share of all items of income/loss and deductions other than capital gains/losses and Section 1256 gains/losses is unrelated business taxable income:</p> <p>Your share of capital gains/(losses) and Section 1256 gains/(losses) is unrelated business taxable income:</p>	47  (23)
20Y	<p><b><u>Other Information</u></b>                      For corporate members, the following dividends reported on Schedule K-1 qualify for the dividends received deduction under IRC Section 243:</p> <p>The following amount included on Box 13, Code H represents interest expense related to U.S. government obligations:</p> <p>The amount, if any, reported in Box 19, Code A of your 20xx Schedule K-1 represents your share of any cash distributions made to you during 20xx.</p>	147     20

PARTNER NAME: SAMPLE CLIENT

ENTITY TYPE: 01-23456789 / OTHER

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Box		<u>U.S. Source</u>
	The following amounts represent your share of total dividend or interest income that was derived from United States sources in 20xx.	
	<b><u>Dividend and Interest Income</u></b>	
5	U.S. Government Interest Income	-
5	Other Interest Income	122
6A	Ordinary Dividends	-
6B	Qualified Dividends	-
11F	U.S. Government Interest Income	53
11F	Other Interest Income	1,933
11F	Ordinary Dividends	193
11F	Qualified Dividends	283
	<b><u>Note:</u></b> With respect to the Larry Joe Crunch Time Capital Management LLC's election with respect to its indirect investments in underlying passive foreign investment companies ("PFICS"), effective for each year of ownership, and has filed the required Forms 8621. Each PFIC was acquired for cash. As the first U.S. shareholder that has made a QEF election for a PFIC, the fund is required to include income currently under IRC Section 1293 and to file Form 8621. Your distributive share of such amount, if any, has been included in your Schedule K-1. As a partner in a U.S. partnership that has made the QEF election and filed Form 8621, neither Larry Joe nor its partners' allocable share of this income is required to be further reported on an additional Form 8621. Please consult your tax advisor.	
	<b><u>Note Regarding New York State:</u></b> For individual partners - The Partnership filed a New York State Partnership Information Return which reported no income or loss from New York sources. The Partnership's activities are limited to the holding, buying, and selling of securities for its own account under New York State tax law Section 631(d).  For corporate partners - The Partnership is a portfolio investment partnership as defined in New York State regulation Section 1-3.2(a)(6)(iii)(d). In general, a corporate limited partner should not be subject to tax in New York based solely on an investment in a portfolio investment partnership. For corporate partners that are required to file New York returns, please note that the Partnership will report business and investment income. Please contact the Partnership if additional information is required.	

**Larry Joe Crunch Time Capital Management**

**20xx OWNERSHIP SCHEDULE**

PARTNER NAME: SAMPLE CLIENT

ENTITY TYPE: 01-23456789 / OTHER

CUSTODIAN FEDERAL ID (IF APPLICABLE):

This schedule details your transactional history regarding units of Larry Joe Crunch Time Capital Management, as reported to the Partnership by your broker or our transfer agent through December 31, 20xx. This schedule is limited to all units that are reported as owned by the partner federal identification number and entity type shown above.

NOTE: A separate schedule and related Tax Package may be issued for any other entity types associated with the partner federal identification number shown above.

The transactional information contained below has been utilized to prepare this Tax Package. If this transactional information is incorrect, then the information reported in this Tax Package (as well as the information reported to the IRS) may be incorrect. **Please contact Partner DataLink at 888-867-5309 or XXXHEIP@XXX.COM by June1, 20xx to report any errors or inaccuracies.**

NOTE: If you submit corrections to us after that date, you may be required to file Form 8082, Notice of Inconsistent Treatment or Administrative Adjustment Request, with the IRS.

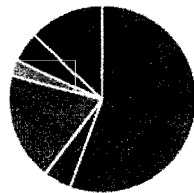
**THIS SCHEDULE IS NOT PROOF OF OWNERSHIP.**

TRANSACTION		DATE	BROKER OR CERTIFICATE	UNITS
DESCRIPTION	NUMBER			
AC BUY		09/05/20xx	BROKER - 352	595
AC BUY		09/05/20xx	BROKER - 352	5,558
AC BUY		09/05/20xx	BROKER - 352	8,049
AJ REINVEST		11/19/20xx	BROKER - 352	7
AJ REINVEST		11/19/20xx	BROKER - 352	73
AJ REINVEST		11/19/20xx	BROKER - 352	107
			<b>END OF YEAR UNITS</b>	<b>14,389</b>

Name Sample Client  
 Address 123 Main Street  
 Boston, MA  
 Tax ID Number XXX-XX-1234

**Asset Allocation Breakdown**

Asset Allocation



Class	Weighting
Mutual Funds	55.56%
Bonds	4.89%
Partnerships	18.76%
Equities	2.73%
ETFs	5.15%
Other	12.91%
	100.00%

■ Mutual Funds ■ Bonds ■ Partnerships ■ Equities ■ ETFs ■ Other

	Market Value	Shares	Purchase Price	Unrealized Gain/Loss
<b>Growth Funds</b>				
ABC Growth Fund	\$ 1,509,000.00	150,000.000	\$ 1,500,000.00	\$ 9,000.00
CDF Growth Fund	\$ 890,000.00	225,000.000	\$ 900,000.00	\$ (10,000.00)
<b>Total Growth Funds</b>	<b>\$ 2,399,000.00</b>			<b>\$ (1,000.00)</b>
<b>Fixed Income Funds</b>				
US Government Bond Fund	\$ 751,000.00	145,000.000	\$ 701,000.00	\$ 50,000.00
Corporate Bond Fund	\$ 625,000.00	100,000.000	\$ 601,500.00	\$ 23,500.00
<b>Total Fixed Income Funds</b>	<b>\$ 1,376,000.00</b>			<b>\$ 73,500.00</b>
<b>Bonds</b>				
US Treasury Note due 20xx	\$ 100,000.00	1,000.000	\$ 98,000.00	\$ 2,000.00
US Treasury Bond due 2035	\$ 110,000.00	1,000.000	\$ 100,000.00	\$ 10,000.00
IBM 5% due 2025	\$ 122,000.00	1,000.000	\$ 100,000.00	\$ 22,000.00
<b>Total Bonds</b>	<b>\$ 332,000.00</b>			<b>\$ 34,000.00</b>
<b>Partnerships</b>				
Pipeline MLP	\$ 250,000.00	30,000.000	\$ 222,000.00	\$ 28,000.00
Oil Storage MLP	\$ 350,000.00	28,000.000	\$ 365,000.00	\$ (15,000.00)
Crunch Time LP	\$ 675,000.00	37,500.000	\$ 591,000.00	\$ 84,000.00
<b>Total Partnerships</b>	<b>\$ 1,275,000.00</b>			<b>\$ 97,000.00</b>
<b>Equities</b>				
IBM Common Stock	\$ 75,000.00	1,000.000	\$ 58,000.00	\$ 17,000.00
Microsoft Common Stock	\$ 28,000.00	500.000	\$ 11,000.00	\$ 17,000.00
Intel Common Stock	\$ 82,500.00	800.000	\$ 9,600.00	\$ 72,900.00
<b>Total Equities</b>	<b>\$ 185,500.00</b>			<b>\$ 106,900.00</b>
<b>ETFs</b>				
SDPR S&P 500	\$ 150,000.00	10,000.000	\$ 170,000.00	\$ (20,000.00)
SPDR Gold Trust	\$ 125,000.00	2,000.000	\$ 184,000.00	\$ (59,000.00)
SDPR Silver Trust	\$ 75,000.00	2,500.000	\$ 130,000.00	\$ (55,000.00)
<b>Total ETFs</b>	<b>\$ 350,000.00</b>			<b>\$ (134,000.00)</b>
<b>Other</b>				
Cash	\$ 877,396.06			\$ 877,396.06
<b>Total Other</b>	<b>\$ 877,396.06</b>			<b>\$ 877,396.06</b>
<b>Total Portfolio Value</b>	<b>\$ 6,794,896.06</b>			<b>\$ 1,053,796.06</b>

**ZXY Online Brokerage**

**Year End Statement**

Name                      Sample Client  
 Address                 123 Main Street  
                              Boston, MA  
 Tax ID Number         XXX-XX-1234

**Cash Contributions and Withdrawals**

	<u>Date</u>	<u>Amount</u>	<u>Balance</u>
Opening Cash Balance at 1/1/xx		\$	226,123.90
Contribution from Bank of America account xxxxxxxx123	1/15/20xx	\$ 150,000.00	\$ 376,123.90
Contribution from Citizens Bank account xxxxxxxx456	4/10/20xx	\$ 750,000.00	\$ 1,126,123.90
Transfer out to Paypal account xxxxxx123	6/22/20xx	\$ (300,000.00)	\$ 826,123.90
Check withdrawal	9/14/20xx	\$ (150,000.00)	\$ 676,123.90
Contribution from Paypal account xxxxxx123	10/15/20xx	\$ 25,000.00	\$ 701,123.90
Cumulative Income & Distributions Received		\$ 14,702.65	\$ 715,826.55
Proceeds Received for Portfolio Sales		\$ 1,115,500.66	\$ 1,831,327.21
Cash Utilized for Portfolio Purchases		\$ (950,000.00)	\$ 881,327.21
Expenses		\$ (3,931.15)	\$ 877,396.06
Ending Cash Balance at 12/31/xx			\$ 877,396.06

**Portfolio Activity**

Security Description	CUSIP/SIN	Symbol	Quantity Transaction	Description	Date of Sale or Exchange	Date of Acquisition	Proceeds
ABC ENERGY CORP	123abc456	abc	82	Sale	05/28/20xx	Various	\$ 25,098.99
			19	Short Sale Cover	09/10/20xx	09/10/20xx	\$ 6,275.00
			19	Sale	09/13/20xx	09/11/20xx	\$ 6,275.00
			37	Short Sale Cover	11/12/20xx	11/12/20xx	\$ 12,550.00
			39	Short Sale Cover	12/11/20xx	12/11/20xx	\$ 12,847.00
<b>Subtotal ABC</b>							<b>\$ 63,045.99</b>
XYZ Energy Dividend Fund	789def123	XYZX	8	Sale	03/07/20xx	02/26/20xx	\$ 20,912.56
			72	Sale	06/24/20xx	06/14/20xx	\$ 32,000.00
<b>Subtotal XYZX</b>							<b>\$ 52,912.56</b>
Nuclear Energy Inc	456ghi789	NUK	87	Short Sale Cover	11/20/20xx	11/20/20xx	\$ 200,091.00
Solar Energy Inc	123jkl456	SOLAH	34	Short Sale Cover	01/07/20xx	01/07/20xx	\$ 100,045.50

			92 Short Sale Cover		01/14/20xx	01/14/20xx	\$	300,136.50
<b>Subtotal SOLAH</b>							\$	<b>400,182.00</b>
Coal Corp	789123mno	COLE	287 Short Sale Cover		12/27/20xx	12/27/20xx	\$	143,032.17
NEVSUN RESOURCES LTD	64156L101	NSU	85 Sale		10/30/20xx	10/05/20xx	\$	9,000.72
SILVER BAY REALTY TRUST CORP	82735Q102	SBY	21,9228 Sale		05/20/20xx	Various	\$	28,501.15
UNILEVER N V -NY SHARES	904784709	UN	64 Sale		06/24/20xx	Various	\$	8,889.99
WAL-MART STORES INC	931142103	WMT	28 Sale		04/03/20xx	03/28/20xx	\$	2,100.00
			13 Sale		04/10/20xx	03/28/20xx	\$	1,050.00
<b>Subtotal WMT</b>							\$	<b>3,150.00</b>
WISCONSIN ENERGY CORP	976657106	WEC	15 Sale		05/28/20xx	05/11/20xx	\$	11,201.22
Publicly traded partnership #1	xxxxxxxx	PTP1	42 Sale		11/14/20xx		\$	10,408.50
Exchange traded noted #1	xxxxxxxx	ETN1	26 Sale		04/18/20xx		\$	13,498.95
			9 Sale		08/22/20xx		\$	1,263.99
<b>Subtotal ETN1</b>							\$	<b>14,762.94</b>
Canadian royalty trust #1	xxxxxxxx	CRT1	17 Sale		06/20/20xx		\$	11,632.91
			15 Sale		07/08/20xx		\$	1,465.42
<b>Subtotal CRT1</b>							\$	<b>13,098.33</b>
Publicly traded partnership #2	xxxxxxxx	PTP2	64 Sale		06/24/20xx		\$	12,475.45
Publicly traded partnership #3	xxxxxxxx	PTP3	2,000 Sale		07/15/20xx		\$	12,000.00
Publicly traded partnership #4	xxxxxxxx	PTP4	42 Sale		11/27/20xx		\$	862.03
Currency ETF #1	xxxxxxxx	CETF1	15 Sale		07/08/20xx		\$	1,431.52
			22 Sale		07/12/20xx		\$	1,991.99
			15 Sale		07/16/20xx		\$	1,359.84
			7 Sale		07/22/20xx		\$	634.59
			75 Sale		08/08/20xx		\$	6,710.34
			73 Sale		08/09/20xx		\$	6,567.14
<b>Subtotal CETF1</b>							\$	<b>18,695.42</b>
Currency ETF #2	xxxxxxxx	CETF2	27 Sale		01/09/20xx		\$	3,224.50
			58 Sale		07/02/20xx		\$	15,982.29
			21 Sale		08/09/20xx		\$	2,066.96
<b>Subtotal CETF2</b>							\$	<b>21,273.75</b>
Commodity ETF #1	xxxxxxxx	COMFD1	30 Sale		04/04/20xx		\$	2,173.35
			30 Sale		04/12/20xx		\$	2,294.85
<b>Subtotal COMFD1</b>							\$	<b>4,468.20</b>
Canadian royalty trust #2	xxxxxxxx	CRT2	0.9 Sale		06/04/20xx		\$	1.47
Commodity ETF #2	xxxxxxxx	COMFD2	410 Sale		06/20/20xx		\$	23,967.30
			36 Sale		07/05/20xx		\$	2,036.38
			36 Sale		07/16/20xx		\$	2,000.66
			31 Sale		09/11/20xx		\$	1,866.01
<b>Subtotal COMFD2</b>							\$	<b>29,870.35</b>

Bond ETF #1	XXXXXXXX	BETF1	37 Sale	09/16/20xx	\$	11,530.50
Publicly traded partnership #5	XXXXXXXX	PTP5	23 Sale	03/07/20xx	\$	795.75
			116 Sale	11/14/20xx	\$	3,467.72
<b>Subtotal PTP5</b>					<b>\$</b>	<b>4,263.47</b>
Publicly traded partnership #6	XXXXXXXX	PTP6	56 Sale	11/20/20xx	\$	2,370.17
			6 Sale	11/22/20xx	\$	253.95
			17 Sale	11/27/20xx	\$	719.53
<b>Subtotal PTP6</b>					<b>\$</b>	<b>3,343.65</b>
Commodity ETF #3	XXXXXXXX	COMFD3	7 Sale	05/03/20xx	\$	183.40
			58 Sale	06/20/20xx	\$	1,029.21
			41 Sale	06/24/20xx	\$	709.10
<b>Subtotal COMFD3</b>					<b>\$</b>	<b>1,921.71</b>
Publicly traded partnership #7	XXXXXXXX	PTP7	37 Sale	10/11/20xx	\$	911.85
			78 Sale	10/25/20xx	\$	2,220.62
			50 Sale	07/08/20xx	\$	1,109.75
			29 Sale	07/11/20xx	\$	689.76
			48 Sale	07/15/20xx	\$	1,150.37
			20 Sale	07/22/20xx	\$	512.30
			75 Sale	08/01/20xx	\$	2,090.70
			66 Sale	08/05/20xx	\$	1,904.70
			37 Sale	08/22/20xx	\$	989.56
			37 Sale	08/23/20xx	\$	1,001.81
			37 Sale	08/27/20xx	\$	933.70
			37 Sale	09/04/20xx	\$	899.31
			28 Sale	09/06/20xx	\$	694.25
			37 Sale	09/09/20xx	\$	949.96
			37 Sale	09/10/20xx	\$	982.89
			37 Sale	09/11/20xx	\$	976.27
			18 Sale	09/16/20xx	\$	497.60
			54 Sale	09/18/20xx	\$	1,563.00
			37 Sale	09/26/20xx	\$	1,061.36
			74 Sale	10/16/20xx	\$	2,005.02
			137 Sale	10/17/20xx	\$	3,869.07
			39 Sale	10/18/20xx	\$	1,142.50
			29 Sale	10/24/20xx	\$	835.91
			42 Sale	11/15/20xx	\$	1,327.82
			25 Sale	11/21/20xx	\$	821.37
			41 Sale	12/06/20xx	\$	1,348.26
			122 Sale	12/18/20xx	\$	4,028.38
<b>Subtotal PTP7</b>					<b>\$</b>	<b>36,518.09</b>

***[REVIEW]***

**KIM CORP, INC.**

**Financial Statements  
and Supplementary Information**

**Years Ended December 31, 20xx (Year 2) and 20xx (Year 1)**

**(With Independent Accountants' Review Report Thereon)**



**KIM CORP, INC.**

**FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**Years Ended December 31, 20xx(Year2) and 20xx(Year1)**

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## INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Directors of  
Kim Corp, Inc.:

We have reviewed the accompanying balance sheets of Kim Corp, Inc. (the Company) as of December 31, 20xx (Year 2) and 20xx (Year 1), and the related statements of operations and retained earnings, and cash flows for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Our reviews were made for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The information included in the accompanying schedules is presented only for purposes of additional analysis and has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we are not aware of any material modifications that should be made thereto.

March 7, 20xx

**KIM CORP, INC.**  
**BALANCE SHEETS**  
**December 31, 20xx(Year2) and 20xx(Year1)**

	<b>20xx (Year 2)</b>	<b>20xx (Year 1)</b>
<b>Assets</b>		
Current Assets:		
Cash and cash equivalents	\$ 156,317	\$ 127,266
Accounts receivable, net	579,555	690,936
Unbilled receivables at estimated net realizable value	97,420	80,326
Prepaid expenses and other current assets	61,408	78,421
<b>Total current assets</b>	<b>894,700</b>	<b>976,949</b>
Property and Equipment	373,002	390,194
Less accumulated depreciation	317,968	294,742
<b>Net property and equipment</b>	<b>55,034</b>	<b>95,452</b>
Cash Surrender Value of Officers' Life Insurance	241,383	226,027
<b>Total Assets</b>	<b>\$ 1,191,117</b>	<b>\$ 1,298,428</b>
<b>Liabilities and Stockholders' Equity</b>		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 104,633	\$ 89,936
Accrued losses on contracts in progress	-	-
Deposits	9,816	6,710
Current portion of long-term debt	21,217	27,463
<b>Total current liabilities</b>	<b>135,666</b>	<b>124,109</b>
Long-term debt, less current portion	-	23,597
<b>Total liabilities</b>	<b>135,666</b>	<b>147,706</b>
Stockholders' Equity:		
Common stock, no par value, 7,500 shares authorized, 375 shares issued and outstanding	70,000	70,000
Retained earnings	985,451	1,080,722
<b>Total stockholders' equity</b>	<b>1,055,451</b>	<b>1,150,722</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 1,191,117</b>	<b>\$ 1,298,428</b>

**KIM CORP, INC.**  
**STATEMENTS OF OPERATIONS AND RETAINED EARNINGS**  
**Years Ended December 31, 20xx(Year2) and 20xx(Year1)**

	<u>20xx (Year 2)</u>	<u>20xx (Year 1)</u>
Revenue	\$ 2,398,832	\$ 2,739,806
Operating expenses	<u>2,406,109</u>	<u>2,519,809</u>
<b>Income (loss) from operations</b>	<b>(7,277)</b>	<b>219,997</b>
Other income (expense):		
Interest expense	(3,184)	(5,756)
Interest income	<u>2,698</u>	<u>3,759</u>
	<u>(486)</u>	<u>(1,997)</u>
<b>Net income (loss)</b>	<b>(7,763)</b>	<b>218,000</b>
Retained earnings, beginning of year	1,080,722	1,122,649
Stockholder distributions	<u>(87,508)</u>	<u>(259,927)</u>
Retained earnings, end of year	<u><b>\$ 985,451</b></u>	<u><b>\$ 1,080,722</b></u>

**KIM CORP, INC.**  
**STATEMENTS OF CASH FLOWS**  
**Years Ended December 31, 20xx(Year2) and 20xx(Year1)**

	<u>20xx (Year 2)</u>	<u>20xx (Year 1)</u>
Cash Flows from Operating Activities:		
Net income (loss)	\$ (7,763)	\$ 218,000
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation	41,766	40,912
Bad debt expense	50,262	34,392
Increase in cash surrender value of officers' life insurance	(15,356)	(27,389)
Changes in operating assets and liabilities:		
Accounts receivable	61,119	(274,631)
Unbilled receivables	(17,094)	(15,282)
Prepaid expenses and other current assets	17,013	8,632
Accounts payable and accrued expenses	14,697	69,832
Deposits	3,106	-
Accrued losses on contracts in progress	-	(6,120)
<b>Net cash provided by operating activities</b>	<u><b>147,750</b></u>	<u><b>48,346</b></u>
Cash Flows from Investing Activities:		
Additions to property and equipment	<b>(1,348)</b>	<b>(20,009)</b>
Cash Flows from Financing Activities:		
Payments on long-term debt	(29,843)	(25,201)
Stockholder distributions	(87,508)	(259,927)
<b>Net cash used by financing activities</b>	<u><b>(117,351)</b></u>	<u><b>(285,128)</b></u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>29,051</b>	<b>(256,791)</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<u><b>127,266</b></u>	<u><b>384,057</b></u>
<b>Cash and Cash Equivalents, end of year</b>	<u><u><b>\$ 156,317</b></u></u>	<u><u><b>\$ 127,266</b></u></u>
Supplemental Cash Flow Information:		
Cash paid for interest	<u><u><b>\$ 3,184</b></u></u>	<u><u><b>\$ 5,756</b></u></u>

**KIM CORP, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Years Ended December 31, 20xx(Year2) and 20xx(Year1)**

**1. Nature of Business**

Kim Corp, Inc., Inc. (the Company) provides environmental engineering services to clients located primarily in Connecticut.

**2. Summary of Significant Accounting Policies**

This summary of significant accounting policies of the Company is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management, who is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

***Revenue and Cost Recognition***

Revenue from time and material contracts is recorded as services are performed. Revenue from fixed price contracts is recognized on the percentage of completion method commencing when progress reaches a point where experience is sufficient to estimate results with reasonable accuracy. Under this method, revenue is recognized in the ratio that incurred costs to date bear to estimated total costs or on the basis of engineering estimates, if more representative. A contract is considered complete when all costs except insignificant items have been incurred and the installation is operating according to specifications.

Contract costs include all direct material and labor costs and those indirect costs related to contract performance, such as indirect labor, supplies, tools, repairs, and depreciation. General and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined. Claims are included in revenue when received.

Costs in excess of amounts billed are classified as current assets and billings in excess of costs and estimated earnings are classified as current liabilities. There were no billings in excess of costs and estimated earnings at December 31, 20xx (Year 2) and 20xx (Year 1). Unbilled receivables represent costs in excess of amounts billed for time and materials incurred prior to year-end. Contract retentions are included in accounts receivable.

***Cash and Cash Equivalents***

Highly-liquid investments with a maturity of ninety days or less at the time of purchase are considered cash equivalents.

***Accounts Receivable***

The Company carries its accounts receivables at net realizable value. The Company establishes an allowance for doubtful accounts based on historical collection experience and a review of outstanding accounts receivable. The allowance for doubtful accounts was \$80,000 and \$93,300 at December 31, 20xx (Year 2) and 20xx (Year 1), respectively.

**KIM CORP, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Years Ended December 31, 20xx(Year2) and 20xx(Year1)**

The Company does not normally assess finance charges as the client base is municipal in nature. The Company also has trade receivables that follow special terms, and finance charges are assessed according to stated terms of the engagement.

A receivable is considered past due if the Company has not received payment within 90 days of customers' established terms. Municipal payments may be delayed pending reimbursement by various funding sources. Accounts are written off against the allowance after the Company has exhausted all collection efforts.

***Property and Equipment***

Property and equipment is recorded at cost. Depreciation is provided over the estimated useful lives of the respective assets using the straight-line method. The estimated useful lives of property and equipment range from three to seven years.

***Income Taxes***

The Company's income is taxed in accordance with the provisions of Subchapter S of the Internal Revenue Code for federal and state income tax purposes. In lieu of corporate income taxes, the Company's stockholders are responsible for income taxes attributable to the Company's taxable income. It is the Company's policy to pay dividends to its stockholders, sufficient in amount, to compensate for federal and state taxes attributable to the Company's taxable income. The Company's income tax returns for 20xx, 20xx, and 20xx are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

In 20xx, the Company adopted authoritative guidance pertaining to uncertain tax positions. Such adoption did not impact the Company's financial position or results of operations.

***Advertising***

Advertising costs are expensed as incurred. Advertising expense for the years ended December 31, 20xx(Year 2) and 20xx(Year 1) was approximately \$10,300 and \$8,600, respectively.

***Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

***Subsequent Events***

Management has evaluated subsequent events through March 7, 20xx, which is the date these financial statements were available to be issued.

**KIM CORP, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Years Ended December 31, 20xx(Year2) and 20xx(Year1)**

**3. Related Party Transactions**

The Company leases its facilities from a related trust under a non-cancellable operating lease. The lease calls for monthly rent of approximately \$4,200 through July 31, 20xx(Year 2) and includes one three-year extension option. Rent expense was \$50,400 and \$49,000 in 20xx(Year 2) and 20xx(Year 1) , respectively.

Future annual minimum lease payments under the operating lease are as follows:

<u>Year</u>	<u>Amount</u>
20xx (Previous Year)	\$ 50,400
20xx (Year 1)	50,400
20xx (Year 2)	<u>29,400</u>
	<u>\$ 130,200</u>

**4. Property and Equipment**

Property and equipment consisted of the following:

	<u>20xx (Year 2)</u>	<u>20xx(Year 1)</u>
Furniture and fixtures	\$ 266,170	\$ 266,170
Trailer and associated equipment	20,372	19,024
Automobiles	<u>86,460</u>	<u>105,000</u>
	<u>\$ 373,002</u>	<u>\$ 390,194</u>

The Company disposed of fully depreciated assets, which had an original cost of \$18,540 and \$15,269 in 20xx (Year 2) and 20xx (Year 1), respectively.

**5. Long-Term Debt**

Long-term debt consists of a note payable to a former stockholder. Prior to March 20xx (Year 1), the note was payable in monthly installments, including interest, of \$2,546 plus additional quarterly installments of \$1,805. Effective April 20xx(Year 1), the note is payable in monthly installments of \$2,546, including interest at a rate of 8% per annum. The note matures October 20xx(Year 3).



**KIM CORP, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Years Ended December 31, 20xx(Year2) and 20xx(Year1)**

**6. Retirement Plan**

The Company has a defined contribution retirement plan for employees who satisfy certain age and length of service requirements. Eligible employees may elect to make contributions pursuant to a salary reduction agreement. Company contributions are made at the discretion of the Board of Directors. No contributions were authorized for the years ended December 31, 20xx (Year 2) and 20xx (Year 1).

**7. Commitments and Contingencies**

The Company has an agreement to purchase the stock of one of its stockholders upon death or employment termination. The purchase price is based upon the "declared value per share", as defined in the agreement. A portion of the redemption price is funded through life insurance, the cash surrender value of which is restricted for such use.

**8. Concentrations of Credit Risk**

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash and cash equivalents and life insurance policies.

The Company maintains its operating accounts in two financial institutions. The balances are insured by the Federal Deposit Insurance Corporation up to specified limits. From time to time, the Company had bank balances in excess of federally insured limits.

Three clients accounted for approximately 54% of revenue for the years ended December 31, 20xx (Year 2) and December 31, 20xx (Year 1).

Additionally, the Company is exposed to credit risk pertaining to the financial strength of its life insurance carriers, particularly in the current market environment.

**SUPPLEMENTARY INFORMATION**

**KIM CORP, INC.**  
**SCHEDULES OF OPERATING EXPENSES**  
**Years Ended December 31, 20xx(Year2) and 20xx(Year1)**

	<u>20xx (Year 2)</u>	<u>20xx (Year 1)</u>
Salaries	\$ 968,855	\$ 858,514
Contract services	472,360	732,324
Salaries - officers'	210,040	213,245
Employee benefits	208,836	173,753
Payroll taxes	94,452	86,352
Office supplies and expense	65,493	63,869
Travel	59,041	57,824
Rent	50,400	49,000
Bad debt expense	50,262	34,392
Project related expenses	46,068	63,500
Depreciation	41,766	40,912
Insurance	41,396	41,721
Telephone	16,640	16,631
Seminars and meetings	15,964	12,840
Utilities	14,281	19,310
Advertising	10,303	8,595
Professional fees	8,942	17,426
Dues and subscriptions	7,295	5,903
Miscellaneous	7,164	8,129
Repairs and maintenance	5,061	4,752
Contributions	4,282	4,650
Other taxes	4,042	3,481
Meals	3,166	2,686
	<u>          </u>	<u>          </u>
<b>Total operating expenses</b>	<b>\$ 2,406,109</b>	<b>\$ 2,519,809</b>